PUBLIC ACCOUNTS

OF THE PROVINCE OF

PRINCE EDWARD ISLAND

FOR THE YEAR ENDED MARCH 31ST

1990

91-03694/

TO HER HONOUR
THE HONOURABLE MARION L. REID
Lieutenant-Governor of the Province of
Prince Edward Island

May It Please Your Honour:

The undersigned has the honour to submit herewith the Public Accounts of the Province of Prince Edward Island for the fiscal year ended March 31, 1990.

Respectfully submitted,

Gilbert Clements
GILBERT R. CLEMENTS
Minister of Finance

Office of the Minister of Finance
Charlottetown, Prince Edward Island

TO THE HONOURABLE GILBERT R. CLEMENTS
Minister of Finance

Sir,

I have the honour to submit herewith the Public Accounts of the Province of Prince Edward Island for the fiscal year ended March 31, 1990.

Respectfully submitted,

W. BRUCE WHITE, C.A.
Comptroller

Office of the Comptroller
Charlottetown, P.E.I.

GOVERNMENT OF THE PROVINCE OF PRINCE EDWARD ISLAND

STATEMENT OF RESPONSIBILITY

Responsiblity for the integrity and objectivity of the financial statements rests with the Government. The financial statements are prepared by the Comptoller in accordance with the stated accounting policies of the Government. These summary financial statements include a statement of financial position, a statement of revenue and expenditure, a statement of changes in financial position, accounting policies and notes and schedules integral to the statements. Together, they present fairly, in all material respects the Government's financial condition at the fiscal year end and results of operations for the year then ended. More detailed information regarding the Government's financial position and operating results can be found in other sections of this volume.

On behalf of the Government

Gilbert Clements

Gilbert R. Clements
Minister of Finance

Province of Prince Edward Island
TABLE OF CONTENTS
Financial Statements
For the Fiscal Year Ended March 31, 1990

Consolidated Fund, Crown Corporations, and Other Provincial Agencies (All Funds)

Statement Number		Page Number
	Auditor's Report	1
1.	Statement of Financial Position	2
2.	Current Revenues and Expenditures	3
3.	Capital Expenditures	4
4.	Change in Net Debt	5
5.	Change in Financial Position	6
	Summary of Significant Accounting Policies	8
6.	Continuity of Allowance for Doubtful Accounts	11
7.	Capital Expenditures - Twenty Year Period	12
	Schedules to Statements of Financial Position	13
	Schedules to Statements of Revenue and Expenditure	27

Consolidated Fund

	Auditor's Report	33
1.	Statement of Financial Position	34
2.	Current Revenues and Expenditures	35
3.	Capital Expenditures	36
4.	Change in Net Debt	38
5.	Change in Financial Position	39
	Summary of Significant Accounting Policies	41
6.	Continuity of Allowance for Doubtful Accounts	46
7.	Capital Expenditures - Twenty Year Period	47
8.	Sinking Fund	48
9.	Debentures Issued and Redeemed	51
	Schedules to Statements of Financial Position	52
	Schedules to Statements of Revenue and Expenditure	71
	Miscellaneous General	75
	Summary of Revenues and Expenditures	81
	Details of Ordinary Revenues with Estimates	91
	Details of Ordinary Expenditures with Estimates	143
	Details of Capital Revenues with Estimates	271
	Details of Capital Expenditures with Estimates	273
	Financial Statements - Agencies, Boards and Crown Corporations	275

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have audited the statement of financial position of the Consolidated Fund, Crown Corporations and other Provincial Agencies of the Province of Prince Edward Island as at March 31, 1990 and the statements of current revenue and expenditures, capital expenditures, change in net debt and change in financial position for the year then ended. These financial statements are the responsibility of Government. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Consolidated Fund, Crown Corporations and other Provincial Agencies of the Province of Prince Edward Island as at March 31, 1990 and the results of its operations, the change in net debt and the change in its financial position for the year then ended in accordance with generally accepted accounting principles.

J. Wayne Murphy
J. Wayne Murphy, C.A.
Auditor General

Charlottetown, Prince Edward Island
October 22, 1990

Statement 1

Province of Prince Edward Island
Consolidated Fund, Crown Corporations
And Other Provincial Agencies
Statement of Financial Position
As At March 31, 1990
(With Comparative Figures for 1989)

Schedule	ASSETS	1990	1989
1.	Cash and Short Term Deposits	$ 18,059,800	$ 38,422,932
2.	Accounts and Taxes Receivable	60,427,683	52,063,051
3.	Treasury Advances	578,980	601,203
4.	Inventories and Property for Resale	44,668,564	39,782,789
5.	Prepaid Expenses	421,987	1,926,477
6.	Investments	8,521,516	19,610,011
7.	Investments in Leases	108,701	114,362
8.	Loans Receivable	107,478,469	105,153,852
9.	Capital Advances	115,473,401	99,058,972
10.	Deferred Charges	5,148,960	5,648,204
		$ 360,888,061	$ 362,381,853
	Net Debt (Statement 4)	$ 240,464,165	234,364,375
	TOTAL	$ 601,352,226	$ 596,746,228
19.	Trust Funds	$ 190,988,439	$ 170,020,921

	LIABILITIES		1990		1989
11.	Bank Advances		$ 18,867,090		$ 13,427,954
12.	Treasury Loans		28,000,000		-
13.	Deferred Revenues		3,697,675		3,066,260
14.	Accounts Payable		52,465,505		48,152,534
15.	Accrued Interest and Other Accrued Liabilities		23,475,131		22,507,722
16.	Provincial Deposit Receipts		43,210,338		52,256,502
17.	Loans Payable		46,458,191		46,432,424
18.	Debentures				
	Gross Funded	$ 618,306,500		$ 618,042,000	
	Less Sinking Fund	233,128,202	385,178,296	207,139,168	410,902,832
	TOTAL		$ 601,352,226		$ 596,746,228
19.	Trust Fund Reserves		$ 190,988,439		$ 170,020,921
20.	Guaranteed Debt		$ 27,516,772		$ 35,639,434

(The accompanying Schedules and Notes are an integral part of these Financial Statements)

Statement 2

Province of Prince Edward Island
Consolidated Fund, Crown Corporations
And Other Provincial Agencies
Statement of Current Revenue and Expenditures
For the Year Ended March 31, 1990

SCHEDULE		1990 ACTUAL	1989 ACTUAL
	REVENUE		
	PROVINCIAL SOURCES		
21.	Taxes	$ 277,887,667	$ 255,319,007
22.	Licenses and Permits	6,198,026	5,606,045
23.	Fees and Services	21,626,988	19,502,782
24.	Sales	60,520,005	53,594,789
25.	Investment Interest	27,776,712	24,816,005
26.	Other Income	1,218,275	1,511,014
	TOTAL PROVINCIAL	395,227,673	360,349,642
	FEDERAL SOURCES		
	Equalization	195,096,000	184,858,000
	Established Program Financing	45,155,375	44,271,625
	Extended Health Care	6,685,000	6,297,000
	Income Tax On Electricity	2,541,331	2,000,230
	Statutory Subsidy	667,674	667,674
	Tobacco Transition	1,500,000	-
27.	Cost Shared Programs	49,798,557	45,925,752
28.	Other Federal Payments	2,000,002	1,914,140
	TOTAL FEDERAL	303,443,939	285,934,421
	TOTAL PROVINCIAL AND FEDERAL	698,671,612	646,284,063
	EXPENDITURES		
29.	Agriculture	32,572,474	33,949,496
30.	Community & Cultural Affairs	13,507,625	16,896,335
31.	Education	145,666,191	134,094,030
32.	Finance	17,958,799	8,350,257
	Tourism and Parks	9,239,104	8,171,026
33.	Legislative Services	4,831,136	3,727,072
34.	Industry	37,805,793	32,904,569
35.	Health & Social Services	211,572,797	196,611,227
36.	Energy & Forestry	9,572,526	10,345,343
37.	Justice and Attorney General	52,628,119	48,064,726
	Labour	1,909,723	1,496,320
	Fisheries	2,453,616	2,525,880
38.	Transportation & Public Works	50,789,352	46,132,844
	Environment	7,576,566	-
39.	Other Current	9,564,699	16,518,379
40.	Debt Charges	94,984,752	90,019,418
	TOTAL	$ 702,633,272	$ 649,806,922
	Excess of Current Expenditures over Revenues	$ 3,961,660	$ 3,522,859

(The accompanying Schedules and Notes are an integral part of these Financial Statements)

Statement 3

Province of Prince Edward Island
Consolidated Fund, Crown Corporations
And Other Provincial Agencies
Statement of Capital Expenditures
For the Year Ended March 31, 1990
(With Comparative Figures for 1989)

	1990		1989	
	Capital Expenditures	Depreciation Charges	Capital Expenditures	Depreciation Charges
Net Capital Expenditures Consolidated Fund Statement	34,626,707	$	$ 36,722,127	$ -
Georgetown Shipyards Land, Buildings, Machinery	523,656	(170,469)	433,802	(1[illegible]2,622)
P.E.I. Liquor Control Commission Buildings and Equipment	125,237	(222,166)	249,096	(234,330)
P.E.I. Housing Corporation Senior Citizen Housing Home for Special Care and Other	1,829,900	(288,200)	3,755,600	(238,700)
P.E.I. Grain Elevators Corp. Buildings and Equipment	-	(18,000)	-	(18,000)
Capital Expenditures-Depreciation (Agencies)	2,478,793	(698,835)	4,438,498	(633,652)
Less Depreciation	(698,835)		(633,652)	
Capital Expenditures Less Depreciation Net Debt Statement 4	1,779,958		3,804,846	
Net Capital (All Funds)	36,406,665		$ 40,526,973	

(The accompanying Schedules and Notes are an integral part of these Financial Statements).

Statement 4

Province of Prince Edward Island
Consolidated Fund, Crown Corporations
And Other Provincial Agencies
Statement of Change in Net Debt
For the Year Ended March 31, 1990
(with comparative figures for 1989)

		1990		1989
Net Debt Beginning of Year		$ 234,364,375		$ 221,241,132
INCREASED BY:				
Net Capital Expenditures				
Consolidated Fund	$ 34,626,707		$ 36,722,127	
Agencies	1,779,958	36,406,665	3,804,846	40,526,973
Excess of Current Expenditures Over Revenues				
Consolidated Fund	6,642,649		4,772,276	
P.E.I. Crop Insurance	-		-	
Grain Elevators Corp.	-	6,642,649	73,304	4,845,580
DECREASED BY:				
Excess Current Revenues Over Expenditures				
Crop Insurance Agency	2,048,684		1,309,498	
Grain Elevator Corp.	73,304		-	
Georgetown Shipyard	559,000	2,680,988	13,225	1,322,723
Increase in Sinking Fund Assets				
Investment Income	24,082,037		21,349,597	
Installments	10,186,499	34,268,536	9,576,990	30,926,587
Net Debt End of Year		$ 240,464,165		$ 234,364,375

(The accompanying Schedules and Notes are an integral part of these Financial Statements)

Statement 5

Province of Prince Edward Island
Consolidated Fund, Crown Corporations
And Other Provincial Agencies
Statement of Change in Financial Position
For the Year Ended March 31, 1990
(With Comparative Figures for 1989)

		1990 (000's)		1989 (000's)
Balance Beginning of Year (Note 1)		$ 24,995		$ (7,053)
Operating Transactions				
Revenues	$ 701,823		$ 650,994	
Expenditures	742,192		695,045	
Net Expenditures	(40,369)		(44,051)	
Adjust For:				
- Non-Cash items included in Net Ependitures (Note 2)	(2,421)		6,639	
- Cash items applicable to other periods (Note 3)	(2,729)		(5,496)	
Used for Operations:	(5,150)	(45,519)	1,143	(42,908)
Financing Transactions				
Receipts:				
Canada Pension Loans	10,544		9,703	
Provincial Deposit Receipts	(9,211)		(1,853)	
Capital Leases	6		608	
Treasury Notes	28,000		-	
Loans Payable	27		1,329	
Debentures Issued	-		100,000	
Investments	11,088		2,238	
	40,454		112,025	
Payments:				
Net Loans	18,737		29,069	
Alberta Heritage Loan	2,000		2,000	
Treasury Notes	-		6,000	
	20,737		37,069	
Derived from Financing Transactions		19,717		74,956
Net Increase (Decrease) in Cash and Temporary Investments		(25,802)		32,048
Balance End of Year (Note 1)		$ (807)		$ 24,995

Statement 5 (Cont'd)

Province of Prince Edward Island
Consolidated Fund, Crown Corporations
And Other Provincial Agencies
Statement of Change in Financial Position
For the Year Ended March 31, 1990
(With Comparative Figures for 1989)

NOTES:

	1990	1989
1. Cash and Temporary Investments		
Bank Advances	$ (807)	$ (6,005)
Temporary Investments		31,000
	$ (807)	$ 24,995

	1990	1989
2. Non Cash Items Included in Net Expenditures		
Net Decrease in Accounts Receivable	$ (8,365)	$ (3,820)
Amortization of Debenture Discount	499	(2,832)
Net Increase in Accounts Payable	4,313	3,262
Net Increase in Accrued Interest Deposit Receipts	165	889
Net Increase-Accrued Interest and Other Liabilities	967	9,140
	$ (2,421)	$ 6,639

	1990	1989
3. Cash Items Applicable to Other Periods		
Net Decrease in Inventories	$ (4,886)	$ (4,883)
Net Decrease in Prepaid Expenses	1,504	30
Net Decrease in Treasury Advances	22	(53)
Net Increase in Deferred Revenue	631	(590)
	$ (2,729)	$ (5,496)

(The accompanying Schedules and Notes are an integral part of these Financial Statements)

Consolidated Fund, Crown Corporations
And Other Provincial Agencies
Summary of Significant Accounting Policies

1. ACCOUNTING ENTITY

The financial position of the Province is presented by a Statement of Financial Position combining the Statement of Financial Position of the Consolidated Fund and the Balance Sheets of such Crown Corporations, Agencies, and Boards as determined under Section 61(2) of the Financial Administration Act.

The assets and liabilities of the following Crown Corporations, Agencies, and Boards are included in the Statement of Financial Position of the Consolidated Fund, Crown Corporations and other provincial agencies.

P.E.I. Crop Insurance Agency
P.E.I. Crown Building Corporation
P.E.I. Development Agency
P.E.I. Grain Elevators Corporation
Georgetown Shipyards Inc.
Hospital and Health Services Commission of P.E.I.
P.E.I. Housing Corporation
P.E.I. Land Development Corporation
P.E.I. Lending Authority
P.E.I. Liquor Control Commission

The assets and liabilities of the following corporations are not included in the Statement of Financial Position of the Consolidated Fund, Crown Corporations and other provincial agencies –

The Charlottetown Area Development Corporation
The Summerside Waterfront Development Corporation Ltd.
The P.E.I. Energy Corporation

The financial statements of these corporations are published in the Public Accounts under Section "Province of Prince Edward Island Crown Corporations, Agencies and Boards".

2. FINANCIAL REPORTING

(a) The financial transactions recorded in the Accounts of the Province and reflected in the Public Accounts are classified into budgetary transactions and non-budgetary transactions.

In general terms, budgetary transactions are those which enter into the calculation of the annual budgetary surplus or deficit and are disclosed in the Statement of Revenues and Expenditures – both Capital and Ordinary Revenues and Expenditures are included. Non-budgetary transactions lead to the acquisition or disposal of financial assets or to the creation or discharge of financial obligations which are disclosed on the Statement of Financial Position.

(b) The Province's financial statements are presented so as to highlight Net Debt, a measurement of financial position. The Net Debt of the Province is determined by its liabilities less its listed assets which include capital advances towards the construction of such long term assets as hospitals and schools, title of which is vested with an agency or entity (Note 2F), but excludes capital expenditures on other long term assets such as Highways and Public Buildings.

(c) Related assets and liabilities accounts are eliminated during the combination of the Statement of Financial Position of the Consolidated Fund and the Balance sheets of the Crown Corporations, Agencies and Boards.

(d) Related current Revenues and Expenditures are eliminated during the combining of the Statement of Current Revenues and Expenditures of the Consolidated Fund and the Current Revenue and Expenditure Statements of the Crown Corporations, Agencies, and Boards which are included in the consolidation of the Statements of financial position.

(e) The Province presents Revenue and Expenditures on the accrual basis except for payments from Canada under the Federal-Provincial Fiscal Arrangements, the Established Programmes Financing and the Tax Collection Agreement.

(f) The following statement details the accumulated capital advances as at March 31, 1990 to agencies or entities for the construction of assets of a long term nature to which title rests with the Agency or Entity. The annual payments required to retire these debts are included in the appropriations of the respective departments.

	1990	1989
School Units:		
School Construction		
Completed Contracts and Construction in Progress	$ 64,278,165	$ 55,760,799
Capital Projects	1,325,131	1,066,019
Bus Depots	170,154	298,353
	65,773,450	57,125,171
Hospitals:		
Queen Elizabeth	32,865,279	33,364,624
Prince County	499,867	717,767
Stewart Memorial	278,569	355,078
Souris	7,454,810	7,339,605
	41,098,525	41,777,074
Agriculture:		
Farm Center	145,140	156,727
UPEI-Vet College	8,456,286	0
	8,601,426	156,727
	$ 115,473,401	$ 99,058,972

(g) Contractual obligations of the Government as at March 31, 1990 consist of the following:

	TOTAL	AMOUNT BILLED TO MARCH 31/90	OBLIGATIONS
P.E.I. Housing Corporation			
Senior Citizens Housing Units	$ 3,479,200	$ 667,600	$ 2,811,600
School Units			
School Construction	$ 44,204,000	$ 9,464,263	$ 34,739,737

Statement 6

Province of Prince Edward Island
Consolidated Fund, Crown Corporations
And Other Provincial Agencies
Continuity of Allowance for Doubtful Accounts
For the Year Ended March 31, 1990

	ALLOWANCE MARCH 31 1989 $	WRITTEN OFF DURING YEAR 1989-90 $	INCREASE (DECREASE) PROVIDED 1989-90 $	BALANCE MARCH 31 1990 $
ACCOUNTS RECEIVABLE:				
P.E.I. Grain Elevator Corp.	19,922	88	69,722	89,556
P.E.I. Land Development Corp.	907,500	72,100	334,400	1,169,800
Provincial Sales Tax	194,375	357,518	237,265	74,122
	1,121,797	429,706	641,387	1,333,478
LOANS RECEIVABLE:				
P.E.I. Development Agency	12,944,503	6,818,888	5,324,810	11,450,425
P.E.I. Lending Authority	2,191,765	638,727	47,992	1,601,030
	15,136,268	7,457,615	5,372,802	13,051,455
	16,258,065	7,887,321	6,014,189	14,384,933

(The accompanying Schedules and Notes are an integral part of these Financial Statements)

Statement 7

Province of Prince Edward Island
Consolidated Fund, Crown Corporations And Other Provincial Agencies
Statement of Net Capital Expenditures
For The Twenty Year Period Ending

	MARCH 31 1987	MARCH 31 1988	MARCH 31 1989	MARCH 31 1990
Highways	$ 225,169,480	$ 246,390,558	$ 271,756,860	$ 298,263,916
Buildings:				
Hospitals	20,874,351	26,111,166	26,099,814	26,024,008
Schools	2,760,784	2,794,057	2,615,577	1,702,631
Other	36,718,635	39,664,446	50,166,584	54,683,976
Other Capital Assets	10,000,557	10,830,775	11,047,240	13,372,784
	$ 295,523,807	$ 325,791,002	$ 361,686,075	$ 394,047,315

Province of Prince Edward Island
Consolidated Fund, Crown Corporations
And Other Provincial Agencies
Schedules to Statements of Financial Position
As At March 31, 1990
(With Comparative Figures for 1989)

SCHEDULE 1

	1990	1989
Consolidated Fund	$ 9,866,303	$ 35,743,045
Agencies	8,193,497	2,679,887
	$ 18,059,800	$ 38,422,932

SCHEDULE 2

ACCOUNTS AND TAXES RECEIVABLE

	1990	1989
Government of Canada	$ 15,034,830	$ 11,412,869
Taxes	27,903,955	23,092,876
Interest	5,414,800	5,368,340
Fees and Lease Rentals	4,538,410	2,191,300
Agencies General	48,422	5,752,708
Other	7,487,266	4,244,958
	$ 60,427,683	$ 52,063,051

SCHEDULE 3

TREASURY ADVANCES

	1990	1989
Petty Cash	$ 25,215	$ 31,490
Salary	53,699	36,025
Travel	30,066	34,295
Hospital & Health Services	470,000	498,042
P.E.I.Crop Insurance Agency	-	1,351
	$ 578,980	$ 601,203

SCHEDULE 4

INVENTORY AND PROPERTY FOR RES		1990		1989
Bridge Material	$	993,791	$	1,167,778
Public Works Supplies		143,256		163,017
Pharmacy Drugs		204,270		201,612
School Supplies		685,629		855,668
Field Supplies-Parks		17,653		15,103
Garage Parts		1,511,977		1,429,438
Shipbuilding Supplies		886,995		1,277,298
Grain		1,559,638		529,814
Leased, and property Held for Resale		36,267,225		31,875,093
Liquor Supplies		2,398,130		2,267,968
	$	44,668,564	$	39,782,789

SCHEDULE 5

PREPAID EXPENSES

Development Agency-April/89 Interes	$	-	$	(50,400)
Social Services Payroll		-		1,812,113
Addiction Services		-		5,000
Shipyard Operations		114,209		79,034
Grain Operations		150,640		952
Housing Projects		-		4,300
Liquor Operations		75,116		58,079
Goods & Services		82,022		17,399
	$	421,987	$	1,926,477

SCHEDULE 6

INVESTMENTS

Share Capital	$	4,912,027	$	15,722,225
Veterinary College		1,009,442		1,063,274
Industrial Malls		2,600,047		2,824,512
	$	8,521,516	$	19,610,011

SCHEDULE 7

INVESTMENTS IN LEASES	1990	1989
Industrial Facilities	$ 108,701	$ 114,362
	$ 108,701	$ 114,362

SCHEDULE 8

LOANS RECEIVABLE

	1990	1989
DEBENTURES - LONG TERM		
Town of Montague	$ 92,633	$ 97,970
Town of Summerside	225,557	236,740
Charlottetown Area Pollution Control	913,160	952,994
Community Development	3,451,755	3,983,159
University of P.E.I.	139,669	162,317
Bunbury/Southport Pollution Control Commission	302,780	309,118
Summerside Waterfront Development	269,092	277,946
P.E.I. Housing Corporation	11,892,400	5,867,700
P.E.I. Energy Corporation	10,290,614	9,624,840
Northeast Energy Services	3,620,000	-
Total - Long Term	31,197,660	21,512,784
DEBENTURES - SHORT TERM		
Grain Elevators Corporation	-	179,512
P.E.I. Lending Authority	2,942,373	3,970,166
Total - Short Term	2,942,373	4,149,678
Total - Debentures	34,140,033	25,662,462
Allowance for Doubtful Accounts	(139,901)	(776,351)
Net Debentures	34,000,132	24,886,111

SCHEDULE 8 (CONT'D)

	1990	1989
MORTGAGES		
Souris Seafoods Ltd.	5,000	10,000
P.E.I. Lending Authority	51,175,572	49,408,455
P.E.I. Housing Corporation	-	4,089,600
Atlantic Veterinary College	-	8,594,031
P.E.I. Land Development corporation	2,650,700	2,180,300
P.E.I. Development Agency	26,842,074	24,988,109
	------------	------------
	80,673,346	89,270,495
Provisions for Doubtful Accounts	(7,461,181)	(9,271,523)
	------------	------------
Net Mortgages	73,212,165	79,998,972
OTHER LOANS		
Students	440	3,036
P.E.I. Hog Commodity Board	265,732	265,733
	------------	------------
	266,172	268,769
	------------	------------
Net Loans	$ 107,478,469	$ 105,153,852
	==========	==========

SCHEDULE 9

CAPITAL ADVANCES (NOTE 2F)

	1990	1989
SCHOOL UNITS		
Debentures	$ 46,642,588	$ 44,507,966
Other	19,130,862	12,617,205
	------------	------------
	65,773,450	57,125,171
	------------	------------
HOSPITALS		
Mortgages	32,865,279	33,364,624
Debentures	8,233,246	8,412,450
	------------	------------
	41,098,525	41,777,074
	------------	------------
OTHER		
Debenture-Farm Center	145,140	156,727
Mortgage -U.P.E.I. Vet College	8,456,286	-
	------------	------------
Total	8,601,426	156,727
	------------	------------
	$ 115,473,401	$ 99,058,972
	==========	==========

SCHEDULE 10

DEFERRED CHARGES

	1990	1989
Debenture Discount	$ 5,122,483	$ 5,606,528
Shipbuilding Operations	26,477	41,676
	$ 5,148,960	$ 5,648,204

SCHEDULE 11

BANK ADVANCES

	1990	1989
Consolidated Fund	$ 17,061,884	$ 12,655,049
Crown Corporations and Agencies	1,805,206	772,905
	$ 18,867,090	$ 13,427,954

SCHEDULE 12

TREASURY LOANS

	1990	1989
Consolidated Fund	$ 28,000,000	$ -
	$ 28,000,000	$ -

SCHEDULE 13

DEFERRED REVENUE

	1990	1989
General	$ 160,934	$ 17,399
Motor Vehicle	2,118,973	1,813,534
Minority Language	130,000	93,798
Property Tax - Federal	1,275,000	1,125,000
Crown Corporations & Agencies	12,768	16,529
	$ 3,697,675	$ 3,066,260

SCHEDULE 14

ACCOUNTS PAYABLE

	1990	1989
Goods and Services	$ 31,649,705	$ 30,498,332
Federal	12,826,124	8,186,600
Coupons due and Payable	122,546	154,463
Employee Benefits	305,249	1,675,863
Crop Indemities	56,820	95,758
Physician Fees	3,471,094	3,317,540
Hospital Care	3,211,644	3,738,608
Miscellaneous	822,323	485,370
	$ 52,465,505	$ 48,152,534

SCHEDULE 15

ACCRUED INTEREST AND OTHER ACCRUED LIABILITIES

Federal Lending	$ 307	$ 14,402
Provincial and Agency Lending	27,803	25,890
Canada Pension Bonds	5,415,974	5,193,526
Debentures	15,487,428	15,469,216
Deposit Receipts	19,762	51,745
Civil Service Salaries	344,407	340,495
Accrued Payroll & Benefits	2,179,450	1,412,448
	$ 23,475,131	$ 22,507,722

SCHEDULE 16

PROVINCIAL DEPOSIT RECEIPTS

Principal	$ 36,425,806	$ 45,636,669
Accumulated Interest	6,784,532	6,619,833
	$ 43,210,338	$ 52,256,502

SCHEDULE 17

LOANS PAYABLE

	1990	1989
Federal Secured by Debentures		
Land Development Corporation	$ 4,760,667	$ 4,891,000
Urban Services and Development	92,633	97,970
Grain Storage Facilities	60,201	87,571
Souris Home for Special Care	10,714	15,585
School Construction Program	4,738,651	4,914,548
Summerside Sewerage Disposal	224,891	236,120
Charlottetown Area Pollution Control	400,921	419,005
Summerside Waterfront Development	256,310	266,111
Federal Capital Winter Works	728,195	791,276
Federal Employment Loans	149,331	173,419
P.E.I. Housing Corporation	5,480,600	5,690,000
	16,903,114	17,582,605
Federal Secured by Mortgages		
P.E.I. Housing Corporation	3,997,600	4,052,800
	3,997,600	4,052,800
Federal-Other		
P.E.I. Housing Corporation	2,362,000	2,703,500
Georgetown Shipyards Inc.	26,477	29,419
	2,388,477	2,732,919
Other Loans - Mortgage		
P.E.I. Housing Corporation	23,169,000	22,064,100
	23,169,000	22,064,100
	$ 46,458,191	$ 46,432,424

SCHEDULE 18 DEBENTURES AND SINKING FUNDS	1990			1989
	Gross Funded Debt	Sinking Funds	Net Funded Debt	Net Funded Debt
Consolidated Fund	$ 612,906,500	$ 225,811,770	$ 387,094,730	$ 411,938,448
P.E.I. Crown Building Corp. April 1, 1966–April 1, 2006 40 years, 5 3/4%	5,400,000	7,316,432	(1,916,432)	(1,035,616)
	$ 618,306,500	233,128,202	385,178,298	410,902,832

SCHEDULE 19 TRUST FUNDS AND RESERVES	Cash	Investments	Accrued Interest Receivable	Contributions Receivable	Accounts Payable	Balance of Fund
Consolidated Fund	$ 1,203,708	$ 190,712,933	$ 3,652,235	$ 420,262	$ 5,143,499	$ 190,845,639
Social Housing and Co–op Members Fund	–	142,800	–	–	–	142,800
	$ 1,203,708	$ 190,855,733	$ 3,652,235	$ 420,262	$ 5,143,499	$ 190,988,439

TRUST FUNDS AND RESERVES (CONT'	Balance March 31, 1989	Revenue	Expenses	Balance March 31, 1990
Consolidated Fund	$ 169,879,021	$ 38,171,285	$ 17,204,667	$ 190,845,639
Social Housing and Co–op Members Fund	141,900	14,275	13,375	142,800
	$ 170,020,921	$ 38,185,560	$ 17,218,042	$ 190,988,439

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND, CROWN CORPORATIONS
AND OTHER PROVINCIAL AGENCIES
GUARANTEED DEBT
AS AT YEAR ENDED MARCH 31, 1990
(WITH COMPARATIVE FIGURES FOR 1989)

SCHEDULE 20 - SUMMARY

	1990		1989	
GUARANTEED DEBT	Original Principal Guaranteed ($)	Guarantee Balance ($) as at March 31, 1990	Original Principal Guaranteed ($)	Guarantee Balance ($) as at March 31, 1989
1. Loan Guarantees				
(A) Lines of Credit	8,503,883	4,934,022	14,623,200	5,631,700
(B) Term Loans/Other	2,112,500	1,681,573	6,212,500	5,934,605
2. Debenture/Share Issues	1,015,063	444,681	1,015,063	475,723
3. Performance Guarantees	12,168,000	12,168,000	12,173,024	12,173,024
4. Guaranteed by Crown Corporations, Boards & Agencies	8,288,496	8,288,496	11,424,382	11,424,382
Total	32,087,942	27,516,772	45,448,169	35,639,434

Notes:

(1) Both principal and interest due are guaranteed for Loan Guarantees and Debenture Share Issues.

(2) Guarantee Balance ($) as at March 31 include both Principal and Interest as at March 31

(3) During thé term authorized, Lines of Credit may revolve up to the original Principal guaranteed plus interest due.

Schedule 20 (Con't) - Detail

(1-A) LINES OF CREDIT
AS AT MARCH 31, 1990
(WITH COMPARATIVE FIGURES FOR 1989)

				1990		1989		
NAME OF ORGANIZATION	ORDER-IN-COUNCIL EFFECTIVE DATE	DATE OF MATURITY	INTEREST RATE %	PRINCIPAL AMOUNT GUARANTEED $	PRINCIPAL & INTEREST OUTSTANDING MAR.31/90	PRINCIPAL AMOUNT GUARANTEED $	PRINCIPAL & INTEREST OUTSTANDING MAR.31/89	PAYABLE TO PAYABLE AT
Aquaculture Loan Program	M29/85 Sept.26/85	May 31,1993	Prime + 3/4	500,000	228,402	500,000	427,836	P.E.I. Lending Authority
Ch'town Vet Clinic(1981)Ltd	EC727/89 Dec.1/89	Dec. 1,1990	Prime	500,000	500,000	500,000	454,011	Royal Bank of Canada
Fathers of Confederation Building Trust	EC182/89 Mar.31.89	Mar. 31,1990	Prime	500,000	368,037	500,000	275,000	Royal Bank of Canada
Hog Commodity Marketing Bd.	EC484/89 Aug.3/89	Mar. 31,1990	Prime	2,000,000	384,475	8,000,000	1,765,839	Bank of Nova Scotia
Northeast Energy Services Ltd.	EC369/89 June 22/89	June 30, 1990	Prime - 1/4	500,000	7,319	500,000	163,721	Central Guaranty Trust Co.
PEI Energy Corp.	EC218/90 Mar.31/90	Mar.31, 1991	Prime - 1/2	4,500,000	3,441,906	4,600,000	2,521,377	Central Guaranty Trust Co.
Youth Business Start Program	EC191/88 Apr. 7/88	May 16,1990	Prime	-*	-	23,200*	23,916	Banks and Credit Unions
	EC205/89	May 15, 1991	Prime	3,883*	3,883			
TOTAL				8,503,883	4,934,022	14,623,200	5,631,700	

*Maximum Guarantee is $5,000 for each authorized borrower.

Schedule 20 (con't) - Detail

(1-B) TERM LOANS/OTHER
AS AT MARCH 31, 1990
(WITH COMPARATIVE FIGURES FOR 1989)

				1990		1989		
NAME OF ORGANIZATION	ORDER-IN-COUNCIL EFFECTIVE DATE	DATE OF MATURITY	INTEREST RATE %	PRINCIPAL AMOUNT GUARANTEED $	PRINCIPAL & INTEREST OUTSTANDING MAR.31/90	PRINCIPAL AMOUNT GUARANTEED $	PRINCIPAL & INTEREST OUTSTANDING MAR.31/89	PAYABLE TO PAYABLE AT
B.P. Investments Inc.	EC147/85 Mar.21/85	Mar.31, 1990	11 3/4	120,000	9,347	120,000	35,000	Bank of Nova Scotia
Crossroads Rural Fire Co.	EC447/81 May 27/81	May 26, 2001	Prime - 1/4	170,000	70,054	170,000	86,071	Central Guaranty Trust Co. Ltd.
H.C.M. Industries Ltd.	EC146/85 June 18/85	June 17, 1990	Prime	-	-	480,000	100,756	Bank of Nova Scotia
New Glasgow Rural Community Fire Co.	EC869/77 Oct.20/77	Oct. 22, 1992	Prime + 3/4	35,000	-	35,000	3,000	Royal Bank of Canada
Northeast Energy Services Ltd.	EC122/88 Mar.3/88	May 31, 1989	Prime - 1/4	-	-	3,620,000	4,068,590	Central Guaranty Trust Co. Ltd.
North Shore Rural Fire Co.	EC118/86 Feb. 26/86	Jan. 31, 1992	Prime	44,500)	31,860	44,500)	37,277	Central Guaranty Trust Co. Ltd.
North Shore Rural Fire Co.	EC442/86 Aug. 21/86	Aug. 22, 1992	Prime	8,000)		8,000)		
River Resorts Ltd.	EC1019/83 Dec.15/83	Mar. 1, 2010	12 1/4	1,500,000	1,448,583	1,500,000	1,465,333	Central Guaranty Trust Co. Ltd.
Souris Co-operative Assoc.	EC1085/74	Nov. 7, 1994	12 1/2	235,000	121,729	235,000	138,578	Central Guaranty
			TOTAL	2,112,500	1,681,573	6,212,500	5,934,605	

Schedule 20 (Con't) - Detail

(2) DEBENTURE ISSUES GUARANTEED
AS AT MARCH 31, 1990
(WITH COMPARATIVE FIGURES FOR 1989)

				1990		1989		
NAME OF ORGANIZATION	ORDER-IN-COUNCIL EFFECTIVE DATE	DATE OF MATURITY	INTEREST RATE %	PRINCIPAL AMOUNT GUARANTEED $	PRINCIPAL OUTSTANDING MAR.31/90	PRINCIPAL AMOUNT GUARANTEED $	PRINCIPAL OUTSTANDING MAR.31/89	PAYABLE TO PAYABLE AT
Village of Crapaud	EC907/64 Aug.1/64	Dec. 1, 2003	5 3/8	9,029	5,403	9,029	5,657	Canada Mortgage & Housing Corp.
Village of Miscouche	EC621/64 Nov.1/63	Jan. 1, 2004	5 1/8	8,706	2,457	8,706	2,791	Canada Mortgage & Housing Corp.
Prince County Hospital	EC1210/68 Dec. 4/68	Dec. 4,2008	5 3/8	390,815	280,881	390,815	289,289	Gov't of Canada-Municipal Dev'p & Loan Board
Town of Souris	EC337/63 July 30/63	Feb. 1, 2003	5 3/8	19,800	11,207	19,800	11,790	Canada Mortgage & Housing Corp.
Bd.of School Trustees - Summerside	EC32/67 Jan. 1/67	June 30, 1997	6 1/4	100,000	24,000	100,000	27,000	Workers Compensation Bd.
Bd. of School Trustees - Summerside	EC1104/67 Nov. 1/67	Nov. 1, 1992	7	344,000	39,000	344,000	52,000	Bank of N.S.
Village of Tignish	EC657/63 Jan. 1/63	Jan. 1, 2003	5 1/8	15,713	8,733	15,713	9,196	Central Mortgage & Housing
Village of Wilmot	EC193/69	March 1, 1999	8 1/2	127,000	73,000	127,000	78,000	Bank of Commerce
			TOTAL	1,015,063	444,681	1,015,063	475,723	

Schedule 20 (Con't) - Detail

(3) PERFORMANCE GUARANTEES
AS AT MARCH 31, 1990
(WITH COMPARATIVE FIGURES FOR 1989)

NAME OF ORGANIZATION	ORDER-IN-COUNCIL EFFECTIVE DATE	DATE OF MATURITY	1990 PRINCIPAL AMOUNT GUARANTEED ($)	1989 PRINCIPAL AMOUNT GUARANTEED ($)	PAYABLE TO
PEI Georgetown Shipyard Inc.	EC155/88 Feb. 25/88	Contract Completion Re Hull #50	4,056,000	4,056,000	Usen Fisheries Ltd.
PEI Georgetown Shipyard Inc.	EC156/88 Feb. 25/88	Contract Completion Re Hull #51	4,056,000	4,056,000	Usen Fisheries Ltd.
PEI Georgetown Shipyard Inc.	EC157/88 Feb. 25/88	Contract Completion Re Hull #52	4,056,000	4,056,000	Usen Fisheries Ltd.
PEI Marketing Council/ PEI Poultry Meat Commodity Marketing Board	EC350/88 July 7/88	July 1/89	-	5,024	Canadian Chicken Marketing Agency
		TOTAL	12,168,000	12,173,024	

Schedule 20 (Con't) - Detail

(4) GUARANTEES BY CROWN CORPORATIONS, BOARDS & AGENCIES
AS AT MARCH 31, 1990
(WITH COMPARATIVE FIGURES FOR 1989)

		1990		1989
PEI Housing Corporation		$ 0	Note 8 - Financial Statements	$ 31,800
PEI Development Agency	(Note 11 - Financial Statements)	8,288,496	Note 11 - Financial Statements	11,392,582
Total		$ 8,288,496		$11,424,382

Province of Prince Edward Island
Consolidated Fund, Crown Corporations
And Other Provincial Agencies
Schedules to Revenue and Expenditure Statement
For The Year Ended March 31, 1990
(With Comparative Figures for 1989)

SCHEDULE	REVENUE PROVINCIAL SOURCES	TOTAL 1990	TOTAL 1989
21.	Taxes		
	Personal Income Tax	$ 99,389,064	$ 86,494,838
	Corporate Income Tax	15,160,449	17,645,909
	Sales Tax	93,286,060	85,912,038
	Gasoline Tax	18,367,185	17,250,826
	Real Property Tax	26,650,999	24,336,202
	Health Tax on Liquor	9,327,800	8,938,905
	Health Tax on Tobacco	12,851,628	12,566,678
	Insurance Premium Tax	1,889,568	1,514,737
	Fire Prevention Tax	110,006	125,600
	Corporation Capital Tax	854,908	533,274
		$ 277,887,667	$ 255,319,007
22.	Licenses and Permits		
	Motor Vehicle Registry	$ 4,637,418	$ 4,488,925
	Gas and Oil Licenses	8,629	13,078
	Fish and Game Licenses	186,575	162,212
	Companies Act	239,714	218,449
	Registration & Licensing Act	282,368	267,103
	Insurance Act	88,952	86,045
	Securities Act	359,957	88,300
	Provincial Lotteries	180,424	164,296
	Other	213,989	117,637
		$ 6,198,026	$ 5,606,045
23.	Fees and Services		
	Patient Fees	$ 7,214,829	$ 6,745,625
	Professional Services	65,574	150,572
	Park Fees	329,721	262,360
	Green Fees	340,956	304,836
	Public Buildings Rental	699,332	294,883
	Fines and Penalties	534,768	529,333
	R.C.M.P. Recoveries	157,649	100,212
	Court Fees	460,913	456,522
	Land Title and Registry Fees	686,554	701,844
	Electrical/Plumbing Inspection Fees	157,520	189,690
	Probate Court Fees	164,896	129,038
	Memberships	178,199	150,407
	Tuition Reimbursement	530,059	694,593
	Crop Insurance Premiums	1,243,503	1,257,269
	Lease Income Rentals	6,004,422	6,407,372
	Land Use Commission Fees	91,988	–
	Other	2,766,105	1,128,226
		$ 21,626,988	$ 19,502,782

SCHEDULE	TOTAL 1990	TOTAL 1989
24. Sales		
Liquor Commission	$ 39,365,508	$ 37,768,748
Drugs, Toxoids & Pharmaceutical Supplies	40,166	37,060
Meals	276,951	214,668
Lottery Revenue	3,292,851	3,672,833
Grain Elevators	2,701,364	4,052,401
Shipyard Contracts	13,676,620	6,916,002
Property Sales	-	30,000
Other	1,166,545	893,077
	$ 60,520,005	$ 53,594,789
25. Investment Interest		
Community Development Fund	$ 418,541	$ 477,233
Lending Authority	6,698,423	6,457,523
Housing Corporation	1,319,100	1,093,800
Land Development Corporation	421,300	569,700
Development Agency	2,647,888	2,115,044
Crop Insurance Agency	112,313	27,591
Hospital Insurance Commission	-	55,805
S'Side Waterfront Development	22,236	22,879
School Construction	7,279,257	6,009,508
Bank Accounts	832,765	1,371,125
Winter Works	26,366	28,934
Urban Services	55,077	57,371
Q.E. Hospital	4,491,482	4,552,956
Prince County Hospital	82,759	112,703
P.E.I. Energy Corporation	1,150,082	1,056,290
Other	2,219,123	807,543
	$ 27,776,712	$ 24,816,005
26. Other income		
Crop Insurance	$ -	$ 209,986
Crown Building Corporation	37,624	-
Health & Hospital Ins. Comm.	70,838	110,270
Grain Elevators Corp.	491,661	423,046
Island Development Agency	175,699	68,043
Land Development Corp.	41,200	38,400
P.E.I. Liquor Control Comm.	295,278	227,366
P.E.I. Housing Corp.	94,300	99,700
Georgetown Shipyards	11,675	334,203
	$ 1,218,275	$ 1,511,014

SCHEDULE	REVENUE FEDERAL SOURCES	TOTAL 1990	TOTAL 1989
27.	Cost Shared Programs		
	Canada Assistance Plan	$ 24,748,990	$ 21,902,201
	Economic Regional Dev. Agreement	6,443,866	11,554,325
	Canada Employment	2,966,372	2,894,923
	Minority & Second Language	1,575,774	1,677,107
	Rehabilitation Program	212,203	250,585
	Young Offenders Services	2,291,412	1,718,662
	Legal Aid	220,452	174,989
	Emergency Measures Program	910,178	1,123,812
	Crop Insurance Program	1,243,503	1,262,318
	P.E.I. Housing Corp. (C.M.H.C.)	2,697,200	2,457,200
	French Service Agreement	1,478,256	-
	Other	5,010,351	909,630
		$ 49,798,557	$ 45,925,752
28.	Other Federal Programs		
	National Safety Code	231,892	
	Probation and Family Court Services	$ -	$ 35,021
	Victims of Crime & Criminal Resources	199,672	168,143
	Student Loans	74,325	67,899
	Urban Transportation Assistance	-	44,250
	Other	1,494,113	1,598,827
		$ 2,000,002	$ 1,914,140
	EXPENDITURES		
29.	Agriculture		
	Department of Agriculture	$ 27,719,772	$ 27,144,199
	Land Development Corporation	680,900	595,000
	P.E.I. Grain Elevators Corp.	3,638,566	4,840,950
	P.E.I. Crop Insurance Agency	533,236	1,369,347
		$ 32,572,474	$ 33,949,496
30.	Community & Cultural Affairs		
	Dept. of Community and Cultural Affairs	$ 13,153,920	$ 16,535,429
	Land Use Commission	353,705	360,906
		$ 13,507,625	$ 16,896,335

SCHEDULE		TOTAL 1990		TOTAL 1989
31. Education				
General	$	8,155,655	$	7,717,935
Elementary & Secondary		99,531,908		92,458,475
Post Secondary		33,910,128		29,946,020
Vocational Programs		4,068,500		3,971,600
	$	145,666,191	$	134,094,030
32. Finance				
Department of Finance	$	8,712,574	$	7,446,956
Employee Benefits		8,310,499		
P.E.I. Lending Authority		935,726		903,301
	$	17,958,799	$	8,350,257
33. Legislative Services				
Executive Council	$	1,914,605	$	1,756,398
Legislative Assembly		2,916,531		1,970,674
	$	4,831,136	$	3,727,072
34. Industry				
Department of Industry	$	13,164,746	$	15,915,199
P.E.I. Development Agency		11,710,330		9,786,007
Georgetown Shipyards		12,930,717		7,203,363
	$	37,805,793	$	32,904,569
35. Health & Social Services				
Department of Health & Social Services	$	93,564,064	$	87,973,961
Addiction Services		3,600,741		3,276,803
Hospital And Health Services Commission		114,407,992		105,360,463
	$	211,572,797	$	196,611,227
36. Energy & Forestry				
Department of Energy & Forestry	$	8,297,819	$	9,098,140
P.E.I. Energy Corporation		1,274,707		1,247,203
	$	9,572,526	$	10,345,343

SCHEDULE	TOTAL 1990	TOTAL 1989
37. Justice & Attorney General		
Department of Justice & Attorney General	$ 18,088,408	$ 15,296,318
P.E.I. Liquor Control Commission	29,839,811	28,491,708
P.E I. Housing Corporation	4,699,900	4,276,700
	$ 52,628,119	$ 48,064,726
38. Transportation & Public Works		
Department of Transportation & Public Works	$ 50,542,289	$ 46,057,076
P.E.I. Crown Bldg. Corp.	247,063	75,768
	$ 50,789,352	$ 46,132,844
39. Other Current		
Auditor General	$ 850,182	$ 832,872
Civil Service Commission	1,441,780	1,149,155
General Government	5,654,006	13,227,908
Treasury Board	900,131	584,944
Council of Maritime Premiers	718,600	723,500
	$ 9,564,699	$ 16,518,379
40. Debt Charges		
Consolidated Fund	$ 86,889,252	$ 80,914,643
Agencies	8,095,500	9,104,775
	$ 94,984,752	$ 90,019,418

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have audited the statement of financial position of the Consolidated Fund of the Province of Prince Edward Island as at March 31, 1990 and the statements of current revenue and expenditures, capital expenditures, change in net debt and change in financial position for the year then ended. These financial statements are the responsibility of Government. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Consolidated Fund of the Province of Prince Edward Island as at March 31, 1990 and the results of its operations, the change in net debt and the change in its financial position for the year then ended in accordance with generally accepted accounting principles.

J. Wayne Murphy
J. Wayne Murphy, C.A.
Auditor General

Charlottetown, Prince Edward Island
October 22, 1990

Statement 1

Province of Prince Edward Island
Consolidated Fund
Statement of Financial Position
As At March 31, 1990
(With Comparative Figures for 1989)

SCHEDULE	ASSETS		1990		1989
	Cash Deposits Short Term		$ -		$ 31,000,000
1.	Accounts and Taxes Receivable		71,157,842		64,248,607
2.	Treasury Advances		108,980		103,161
3.	Inventories		3,556,576		3,832,616
4.	Investments		15,045		15,045
5.	Loans Receivable		166,384,107		164,955,234
6.	Capital Advances		115,473,401		99,058,972
7.	Deferred Charges		5,107,075		7,269,692
			361,803,026		370,483,327
	Net Debt (Statement 4)		198,604,717		190,723,081
	TOTAL		$ 560,407,743		$ 561,206,408
16.	Trust Funds		$ 190,845,639		$ 169,879,021
	LIABILITIES				
8.	Bank Advances		$ 17,061,884		$ 12,655,049
9.	Treasury Loans		28,000,000		-
10.	Deferred Revenue		3,684,907		3,049,731
11.	Accounts Payable		46,501,345		46,936,542
12.	Accrued Interest and Other Accrued Liabilities		23,266,226		22,339,632
13.	Provincial Deposit Receipts		43,376,137		52,394,402
14.	Loans Payable		11,422,514		11,892,604
15.	Debentures				
	Gross Funded	$ 612,906,500		$ 612,642,000	
	Less Sinking Fund	(225,811,770)	387,094,730	(200,703,552)	411,938,448
	TOTAL		$ 560,407,743		$ 561,206,408
16.	Trust Funds Reserves		$ 190,845,639		$ 169,879,021
17.	Guaranteed Debt		$ 20,843,917		$ 25,006,951

(The accompanying Schedules and Notes are an integral part of these Financial Statements)

Statement 2

Province of Prince Edward Island
Consolidated Fund
Statement of Current Revenue and Expenditures
For the Year Ended March 31, 1990
(With Comparative Figures for 1989)

SCHEDULE			1990		1989
	REVENUE	ESTIMATE	FORECAST	ACTUAL	ACTUAL
	PROVINCIAL SOURCES				
18.	Taxes	$ 271,504,300	$ 274,205,700	$ 277,887,667	$ 255,319,007
19.	Licenses and Permits	5,763,700	6,264,000	6,198,026	5,606,045
20.	Fees and Services	11,824,000	13,349,600	14,241,066	11,838,141
21.	Sales	14,517,600	14,555,500	14,493,969	14,248,368
22.	Investment Interest	36,413,300	35,274,600	34,665,612	31,402,100
	TOTAL PROVINCIAL	$ 340,022,900	$ 343,649,400	$ 347,486,340	$ 318,413,661
	FEDERAL SOURCES				
	Equalization	$ 191,900,000	$ 210,050,000	$ 195,096,000	184,858,000
	Established Program Financing	47,900,000	45,140,000	45,155,375	44,271,625
	Extended Health Care	6,700,000	6,690,000	6,685,000	6,297,000
	Income Tax On Electricity	3,250,000	2,600,000	2,541,331	2,000,230
	Statutory Subsidy	668,000	668,000	667,674	667,674
	Tobacco Transition	–	1,500,000	1,500,000	–
23.	Cost Shared Programs	46,590,500	44,431,500	45,719,041	42,206,234
24.	Other Federal Programs	1,384,500	1,893,500	1,824,068	1,605,377
	TOTAL FEDERAL	$ 298,393,000	$ 312,973,000	$ 299,188,489	$ 281,906,140
	TOTAL PROVINCIAL AND FEDERAL	$ 638,415,900	$ 656,622,400	646,674,829	$ 600,319,801
	EXPENDITURES				
25.	Agriculture	$ 23,592,900	$ 29,306,500	$ 29,482,616	$ 28,257,604
26.	Community & Cultural Affairs	12,238,200	14,072,100	13,507,624	16,896,335
27.	Education	143,457,500	145,589,300	145,666,191	134,094,030
28.	Finance	17,821,300	18,466,500	17,988,340	8,578,221
	Tourism and Parks	9,418,700	9,119,000	9,239,104	8,171,026
29.	Legislative Services	3,850,600	4,961,900	4,831,136	3,727,072
30.	Industry	26,227,900	29,155,700	30,572,244	32,191,753
31.	Health & Social Services	210,729,800	212,328,900	212,525,447	196,445,152
32.	Energy & Forestry	10,092,000	9,751,600	9,572,526	10,345,343
33.	Justice and Attorney General	21,472,500	20,748,900	20,470,008	17,426,518
	Labour	1,941,400	2,059,900	1,909,723	1,496,320
	Fisheries & Aquaculture	2,833,100	2,669,900	2,453,616	2,525,880
34.	Transportation & Public Works	46,286,200	51,081,700	51,068,385	47,503,801
	Environment	7,127,100	7,717,000	7,576,566	–
35.	Other Current	8,389,600	9,560,300	9,564,699	16,518,379
	Debt Charges	90,638,900	87,748,800	86,889,253	80,914,643
	TOTAL	$ 636,117,700	$ 654,338,000	$ 653,317,478	$ 605,092,077
	Excess of Current Operating Expenditures over Revenues	$ 2,298,200	$ 2,284,400	$ (6,642,649)	$ (4,772,276)

(The accompanying Schedules and Notes are an integral part of these Financial Statements)

Statement 3

Province of Prince Edward Island
Consolidated Fund
Statement of Capital Expenditures
For the Year Ended March 31, 1990
(With Comparative Figures for 1989)

		1990		1989
CAPITAL EXPENDITURES	ESTIMATE	FORECAST	ACTUAL	ACTUAL
HIGHWAYS				
Administration	$ 976,000	$ 975,000	$ 980,765	$ 1,160,785
Bridges & Culverts	3,625,000	3,450,000	3,381,872	2,478,082
Reconstruction	14,000,000	14,800,000	15,116,871	14,904,935
Paving	16,306,500	12,355,000	11,205,745	14,530,606
Equipment & Lighting	600,000	875,000	873,913	726,580
Total Highways	35,507,500	32,455,000	31,559,166	33,800,988
Less Recoveries				
Federal				
Highway Reconstruction				
E.R.D.A.	4,264,500	2,000,000	2,115,827	4,017,448
	4,264,500	2,000,000	2,115,827	4,017,448
Other	615,500	575,500	573,156	506,947
	4,880,000	2,575,500	2,688,983	4,524,395
NET HIGHWAYS	30,627,500	29,879,500	28,870,183	29,276,593
BUILDINGS				
Hospitals				
Dr. Eric Found Center	-	-	-	55,037
Net Hospitals	-	-	-	55,037
Other Buildings				
Highway Sign Shop	610,000	10,000	7,128	-
Highway Garage - Charlottetown	151,000	147,000	118,688	-
- Summerside	-	-	-	
Highway Maintenance Depot - Q.C.	700,000	10,000	6,535	-
Prince County Jail	677,100	982,000	962,520	382,040
Kings County Jail	60,000	60,000	-	-
Young Offenders Centers	232,000	459,000	441,633	4,287,493
Brookvale Ski Park	400,000	747,000	737,521	399,640
Green Park - Yeo House Repairs	-	-	-	70,682
Alma Field Office	-	-	-	30,990
Cavendish VIC	150,000	452,000	448,572	562,448
Hospital Services Bldg.	800,000	750,000	749,611	924,894
Summerside Manor	250,000	-	-	-
Grain Elevator Upgrading	250,000	330,000	326,388	85,023
Jones Building	150,000	430,000	583,288	-
MacMillan Building	-	76,000	82,262	-
Province House Annex	-	111,000	108,908	-
West Prince R.S.C.	100,000	-	-	-
Golf Course Development	-	375,000	373,560	-
	$ 4,530,100	$ 4,939,000	$ 4,946,614	$ 6,743,210

STATEMENT 3 CONT'D

Province of Prince Edward Island
Consolidated Fund
Statement of Capital Expenditures
For the Year Ended March 31, 1990
(With Comparative Figures for 1989)

	1990 ESTIMATE	FORECAST	ACTUAL	1989 ACTUAL
Less Recoveries	-	247,000	247,000	-
Net Other Buildings	4,530,100	4,692,000	4,699,614	6,743,210
NET BUILDINGS	4,530,100	4,692,000	4,699,614	6,798,247
OTHER CAPITAL ASSETS				
Equipment - Queens Printer	-	-	-	44,650
Parks Upgrading	35,000	35,000	34,993	418,792
Land Purchase	-	28,000	65,500	273,960
Laboratories	-	-	1,073,417	-
Total Other Capital	35,000	63,000	1,173,910	737,402
Less Recoveries				
Sale of Land	-	102,000	117,000	90,115
	-	102,000	117,000	90,115
NET OTHER CAPITAL	35,000	(39,000)	1,056,910	647,287
NET CAPITAL EXPENDITURES	$ 35,192,600	$ 34,532,500	$ 34,626,707	$ 36,722,127

(The accompanying Schedules and Notes are an integral part of these Financial Statements)

Statement 4

Province of Prince Edward Island
Consolidated Fund
Statement of Change in Net Debt
For the Year Ended March 31, 1990
(With Comparative Figures for 1989)

		1990		1989
Net Debt Beginning April 1		$ 190,723,081		$ 179,373,874
INCREASED BY:				
Net Capital Expenditures		34,626,707		36,722,127
Excess of Ordinary Expenditures Over Ordinary Revenue		6,642,649		4,772,276
DECREASED BY:				
Increase in Sinking Fund Assets				
Investment Income	23,268,721		$ 20,635,706	
Installments	10,118,999	33,387,720	9,509,490	30,145,196
		$ 198,604,717		$ 190,723,081

(The accompanying Schedules and Notes are an integral part of these Financial Statements)

Statement 5

Province of Prince Edward Island
Consolidated Fund
Statement of Change in Financial Position
For the Year Ended March 31, 1990
(With comparative Figures for 1989)
(thousands of dollars)

		1990		1989
Balance Beginning of Year (Note 1)		$ 18,345		$ (7,264)
Operating Transactions				
Revenues	$ 649,728		$ 604,934	
Expenditures	690,998		646,429	
Net Expenditures	(41,270)		(41,495)	
Deduct:				
- Non-Cash items included in Net Expenditures (Note 2)	(5,774)		(609)	
- Cash items applicable to other periods (Note 3)	2,590		(2,602)	
Used for Operations:	(3,184)	(44,454)	(3,211)	(44,706)
Financing Transactions				
Receipts:				
Canada Pension Loans	10,544		9,703	
Provincial Deposit Receipts	(9,183)		(1,850)	
Capital Leases			0	
Treasury Notes	28,000		0	
Debentures Issued	-		100,000	
	29,361		107,853	
Payments:				
Net Loans to Crown Agencies	6,898		19,787	
Other	2,987		(770)	
Capital Advances	7,958		10,206	
Alberta Heritage Foundation	2,000		2,000	
Federal Loans	470		315	
Treasury Notes			6,000	
Debenture Payment			0	
	20,313		37,538	
Derived from Financing Transactions		9,048		70,315
Net Increase in Cash and Temporary Investments		(35,406)		25,609
Balance End of Year		$ (17,061)		$ 18,345

Statement 5 Cont'd

Province of Prince Edward Island
Consolidated Fund
Statement of Change in Financial Position
For the Year Ended March 31, 1990
(With comparative Figures for 1989)

Notes:

	1990	1989
1. Cash and Temporary Investments		
Bank Advances	$ (17,061)	$ (12,655)
Temporary Investments	-	31,000
	$ (17,061)	$ 18,345

	1990	1989
2. Non Cash Items Included in Net Expenditures		
Net Decrease in Accounts Receivable	$ (6,909)	$ (18,176)
Decrease Amortization of Debenture Discount	478	(1,070)
Net Increase in Accounts Payable	(435)	14,228
Net Increase in Accrued Interest Deposit Receipts	165	889
Net Increase-Accrued Interest and Other Liabilities	927	3,520
	$ (5,774)	$ (609)

	1990	1989
3. Cash Items Applicable to Other Periods		
Net Decrease in Inventories	$ 276	$ (223)
Net Reduction in Prepaid Expenses	1,685	(1,767)
Net Decrease in Treasury Advances	(6)	(30)
Net Increase in Deferred Revenue	635	(582)
	$ 2,590	$ (2,602)

(The accompanying Schedules and Notes are an integral part of these Financial Statements)

CONSOLIDATED FUND

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING ENTITY

The financial position of the Province is presented by a Statement of Financial Position of the Consolidated Fund of the Province.

2. FINANCIAL REPORTING AND ACCOUNTING POLICIES

(a) The financial transactions recorded in the Accounts of the Province and reflected in the Public Accounts are classified into budgetary transactions and non-budgetary transactions.

In general terms budgetary transactions are those which enter into the calculation of the annual budgetary surplus or deficit and are disclosed in the Statement of Revenues and Expenditures - both Capital and Ordinary Revenues and Expenditures are included. Non-budgetary transactions lead to the acquisition or disposal of financial assets or creation or discharge of financial obligations which are disclosed on the Statement of Financial Position.

(b) The Province's financial statements are presented so as to highlight Net Direct Debt, a measurement of financial position. The Net Direct Debt of the Province is determined by its Liabilities less its listed assets which include capital advances towards the construction of such long term assets as hospitals and schools - title of which is vested with an agency or entity (note 2H) - but excludes capital expenditures on such long term assets such as Highways and Public Buildings.

(c) The Province presents revenues and expenditures on the accrual basis except for payment from Canada under the Federal-Provincial Fiscal Arrangements, the Established Programmes Financing and the Tax Collection Agreement.

(d) Earnings on sinking funds are credited to sinking fund reserves and are not reflected as current account revenue.

(e) The profits and loses of the Crown Corporations, Agencies and Boards which are consolidated, are reflected in The Statement of Revenues and Expenditures. Exceptions in 1989/90 are: the P.E.I. Crop Insurance Agency Agency which experienced a profit in 1989-90 of $2,048,684. As at March 31, 1990 the Crop Insurance Agency has an accumulated surplus of $1,595,976. The Georgetown Shipyrd which experienced a profit of $559,000 in 1989-90. As at March 31, 1990 the Georgetown Shipyard has an accumulated surplus of $572,223.

(f) Leases

The Province has entered into an agreement with Charlottetown Area Development Corporation for the lease of the Sir Henry Davis Law Courts Building in Charlottetown. The base lease is $371,532. per annum for the period April 1, 1979 to October 31, 1999. The Department of Finance has entered into a 5 year agreement with Unisys Canada Ltd. for the lease of the Unisys 2200 processor complex, at an average annual cost of $998,000.

(g) Canada Pension Plan Bonds are callable by the Federal Minister of Finance on six months notice. Bonds with maturity dates March 31, 1991, 1992, 1993, 1994, 1995 and 1996 are fully funded by sinking funds as at March 31, 1990.

(h) Capital Advances

The following statement details the accumulated capital advances as at March 31, 1990 made to agencies or entities for the construction of assets of a long term nature to which title rests with the agency or entity. The annual interest and principal payments required to retire these debts are included in the appropriations of the respective departments.

			1989-90		
School Units	Balance March 31/89	Additions	Principal Payment	Interest Payment	Balance March 31/90
	$	$	$	$	$
Completed Contracts and Construction in Progress	55,760,799	9,095,669	578,303	5,688,454	64,278,165
Capital Projects-Repairs	1,066,019	510,600	251,488	112,474	1,325,131
Bus Depots	298,353	-	128,199	47,340	170,154
	57,125,171	9,606,269	957,990	5,848,268	65,773,450
Hospitals					
Queen Elizabeth	33,364,624	-	499,345	4,492,760	32,865,279
Prince County	717,767	110,000	327,900	79,794	499,867
Stewart Memorial	355,078	-	76,509	35,508	278,569
Souris	7,339,605	115,205	-	-	7,454,810
	41,777,074	225,205	903,754	4,608,062	41,098,525
Other					
Farm Center Association	156,727	-	11,587	15,532	145,140
Veterinary College	-	8,594,031	137,745	923,858	8,456,286
	156,727	8,594,031	149,332	939,390	8,601,426
	99,058,972	18,425,505	2,011,076	11,395,720	115,473,401

(i) Dree Loans:

Under federally sponsored programs, the Federal–Provincial and Municipal governments shared equally the cost of municipal pollution projects. The provincial and municipal costs were financed by loans from the Federal Government and by loans from Central Mortgage and Housing Corporation. The Federal loans were issued to the Province which the Province in turn advanced to the Municipalities. These loans are recorded in Provincial Loans Receivable and also in Federal Loans Payable. The Central Mortgage and Housing Corporation loans were issued directly to the Municipalities and are not included in Federal Loans Payable. Under conditions of the agreements the Province is committed to pay half the cost of the Federal and Central Mortgage and Housing Corporation loans. $187,282. was included in the budget of the Department of Community and Cultural Affairs to meet the Province's principal and interest share for the fiscal year 1989–90. The following schedule records the future commitments of the Province under these agreements.

	Loan Balance March 31/90	Provincial Share March 31/90
Federal Loans:	$	$
Charlottetown Area Pollution Control Control	400,921	200,460
Summerside Sewage Disposal System	224,891	112,446
	625,812	312,906
Central Mortgage and Housing Corp.:		
Charlottetown Area Pollution Control	1,774,937	887,469
Summerside Sewage Disposal System	735,555	367,777
	2,510,492	1,255,246
TOTALS	3,136,304	1,568,152

(j) Contractual obligations of the Government as at March 31, 1990 consist of the following:

	Total Contracts	Amount Billed To March 31/90	Obligations
P.E.I. Housing Corporation	$	$	$
Senior Citizen Housing Units	3,479,200	667,600	2,811,600
School Units			
School Construction	44,204,000	9,464,263	34,739,737

(k) There are twenty-five claims outstanding, totaling approximately $21.8 million, arising from legal action in progress against the Crown in respect of breach of contract, damages to persons and property and like items. The cost to the Province, if any, cannot be determined because the outcome of these actions is uncertain.

3. PENSION FUNDS:

(a) Civil Service Superannuation Fund

Employees of the Province and certain of its' entities are entitled to receive pension benefits pursuant to the provisions of a pension plan under the Civil Service Superannuation Act. The plan is operated within the Civil Service Superannuation Fund to which employee and employer matching contributions and investment income are credited, and payments to pensioners and terminating employees are charged. The Civil Service Superannuation Fund is invested in Federal, Provincial, Municipal and Corporate Securities.

The Civil Service Superannuation Fund is not part of the Consolidated Fund of the Province. The Plan is funded by employee contributions plus equal contributions by the Province. However, by Act the Province is committed to make payments if the Civil Service Superannuation Fund is insufficient to provide for pension payments as they become due.

Actuarial Valuations of the Civil Service Superannuation Fund are carried out periodically and provide an estimate of Fund Liabilities at a point in time. The results of the most recent Actuarial Valuation is as follows:

Valuation Date	– April 1, 1990
Actuarial Liability	– $215.9 Million
Fund Assets	– $108.8 Million
Unfunded Liability	– $107.1 Million

(b) Teachers' Superannuation Fund

The Teachers' Pension Act established a fund for the payment of pensions to retired teachers or refund of contributions under certain circumstances. The plan is operated within the Teachers' Superannuation Fund to which employee and employer matching contributions and investment income are credited, and payments to pensioners and terminating employees are charged. The Fund is invested in Federal, Provincial, Municipal and Corporate Securities.

The Teachers' Superannuation Fund is not part of the Consolidated Fund of the Province. The plan is funded by employee contriubtions plus equal contributions by the employer.

If at any time the fund is insufficient to make its payments, the Minister of Finance shall pay into the fund an amount, out of the Consolidated Fund, sufficient to enable such payments to be made.

Actuarial Valuations of the Teachers' Superannuation Fund are carried out periodically and provide an estimate of fund liabilities at a point in time. The results of the most recent Actuarial Valuation is as follows:

Valuation Date – July 1, 1987
Actuarial Liability – $184.4 million
Fund Assets – $ 55.5 million
Unfunded Liability – $128.9 million

(c) M.L.A. Pension Fund

The Legislative Assembly Retirement Allowance Act established a fund from which pensions are paid to retired members of the Legislative Assembly. The plan is operated within the M.L.A. Pension Fund to which contributions of Government and Members of the Legislative Assembly and investment income are credited and payments to pensioners are charged. The fund is invested in Provincial Deposit Receipts.

The M.L.A. Pension Fund is not part of the Consolidated Fund of the Province. The Plan is funded by contributions from Members of the Legislative Assembly and Government.

Actuarial Valuations of the M.L.A. Pension Fund are carried out periodically and provide an estimate of fund liabilities at a point in time. The results of the most recent actuarial valuation is as follows:

Valuation Date – April 1, 1990
Actuarial Liability – $14.4 million
Fund Assets – $ 4.8 million
Unfunded Liability – $ 9.6 million

Statement 6

Province of Prince Edward Island
Consolidated Fund
Continuity of Allowance for Doubtful Accounts
For the Year Ended March 31, 1990

	ALLOWANCE MARCH 31 1989 $	WRITTEN OFF DURING YEAR 1989-90 $	INCREASE (DECREASE) PROVIDED 1989-90 $	BALANCE MARCH 31 1990 $
LOANS RECEIVABLE:				
P.E.I. Development Agency	12,944,503	6,818,888	5,324,810	11,450,425
P.E.I. Lending Authority	4,060,316	-	24,359	4,084,675
	17,004,819	6,818,888	5,349,169	15,535,100
Provincial Sales Tax	194,375	357,518	237,265	74,122
	17,199,194	7,176,406	5,586,434	15,609,222

Statement 7

Province of Prince Edward Island
Consolidated Fund
Statement of Net Capital Expenditures
For the Twenty Year Period Ending

	MARCH 31 1987	MARCH 31 1988	MARCH 31 1989	MARCH 31 1990
Highways	$ 225,169,480	$ 246,390,558	$ 271,756,860	$ 298,263,916
Buildings:				
Hospitals	3,779,351	3,835,166	3,823,814	3,748,008
Schools	2,760,784	2,794,057	2,615,577	1,702,631
Other	13,420,312	16,643,481	23,340,773	26,028,265
Other Capital Assets	9,502,748	10,025,463	10,241,928	11,918,579
	$ 254,632,675	$ 279,688,725	$ 311,778,952	$ 341,661,399

Statement 8

Province of Prince Edward Island Sinking Fund
Statement of Financial Position
AS At March 31, 1990
(With Comparative Figures for 1989)

ASSETS	1990	1989
Sinking Fund-Consolidated Fund		
Cash	$ 267,495	$ 514,318
Interest Receivable and Accrued	6,315,286	5,360,664
Accounts Receivable	375,000	-
Investments-Statement 8-2	219,555,898	194,833,830
	226,513,679	200,708,812
Sinking Fund-Crown Building Corporation		
Cash	110,011	41,461
Interest Receivable and Accrued	223,718	187,898
Accounts Receivable	0	67,500
Investments-Statement 8-2	6,982,704	6,138,757
	7,316,433	6,435,616
	$ 233,830,112	$ 207,144,428

Liabilities and Sinking Fund Reserve

	1990	1989
Sinking Fund-Consolidated Fund		
Liabilities		
Accounts Payable	$ 701,910	$ 5,262
Sinking Fund Reserve		
Balance, Beginning of Year	200,703,550	179,485,854
Income for Year-Statement 8-1	33,387,720	30,145,196
Less: Debentures Which Matured During Year	8,279,500	8,927,500
	225,811,770	200,703,550
Sinking Fund - Crown Building Corporation		
Liabilities		
Accounts Payable	-	-
Sinking Fund Reserve		
Balance, Beginning of Year	6,435,616	5,654,225
Investment Income	813,316	713,891
Sinking Fund Installments	67,500	67,500
	7,316,432	6,435,616
Total Sinking Fund Reserve	233,128,202	207,139,166
	$ 233,830,112	$ 207,144,428

Statement 8-1

Province of Prince Edward Island Sinking Fund
Statement of Financial Activities
Year Ended March 31, 1990
(With Comparative Figures for 1989)

	1990	1989
Income		
Instalments	$ 10,118,999	$ 9,509,490
Interest-Debentures	21,746,353	19,278,355
-Deposit Receipts and Term Deposit Receipts	252,102	234,662
-Bank	477,532	205,748
Amortization of Debenture Discount	822,671	844,321
Gain on Sale of Debentures	0	89,795
	33,417,657	30,162,371
Expenses		
Safekeeping Charges	29,937	17,175
	$ 33,387,720	$ 30,145,196

Statement 8-2

Province of Prince Edward Island Sinking Fund
Statement of Investments
March 31, 1990
(With Comparative Figures for 1989)

	1990	1989
Consolidated Fund		
Debentures-Par Value	$ 219,944,500	$ 197,458,500
Less: Unamortized Discount	6,224,806	7,094,435
	213,719,694	190,364,065
Term Deposits	4,924,658	3,500,000
Mortgage Receivable	911,546	969,765
Book Value of Investments	219,555,898	194,833,830
Crown Building Corporation		
Debentures-Par Value	7,085,000	6,265,000
Less: Unamortized Discount	102,296	126,243
Book Value of Investments	6,982,704	6,138,757
Total Book Value of Investments	226,538,602	200,972,587
Consolidated Fund		
Market Value of-Debentures	203,060,471	190,207,670
-Term Deposit Receipts	4,924,658	3,500,000
-Mortgage Receivable	711,188	746,719
Market Value of Investments	208,696,317	194,454,389
Crown Building Corporation		
Market Value of Debentures	7,055,728	6,572,165
Total Market Value of Investments	$ 215,752,045	$ 201,026,554

Statement 9

Province of Prince Edward Island

Statememt of Debentures Redeened

During the Year Ended March 31, 1990

DATE OF ISSUE	RATE OF TEREST	DATE OF MATURITY	AMOUNT OF ISSUE	HOW REDEEMED	AMOUNT
Canada Pension Plan Bonds					
April 1, 1969	7.16	April 1, 1989	280,000	Sinking Fund	280,000
May 1, 1969	7.19	May 1, 1989	301,000	Sinking Fund	301,000
June 2, 1969	7.26	June 2, 1989	256,000	Sinking Fund	256,000
July 2, 1969	7.45	July 2, 1989	387,000	Sinking Fund	387,000
Aug. 1, 1969	7.46	Aug. 1, 1989	324,000	Sinking Fund	324,000
Sept. 2, 1969	7.47	Sept. 2, 1989	296,000	Sinking Fund	296,000
Oct. 1, 1969	7.60	Oct. 1, 1989	272,000	Sinking Fund	272,000
Nov. 3, 1969	7.94	Nov. 3, 1989	231,000	Sinking Fund	231,000
Dec. 1, 1969	7.83	Dec. 1, 1989	179,000	Sinking Fund	179,000
Jan. 2, 1970	8.17	Jan. 2, 1990	177,000	Sinking Fund	177,000
Feb. 2, 1970	8.33	Feb. 2, 1990	169,000	Sinking Fund	169,000
March 3, 1970	8.29	March 3, 1990	368,000	Sinking Fund	368,000
Provincial Debentures					
March 15, 1970	9.25	March 15, 1990	4,969,000	Sinking Fund	4,969,000

Province of Prince Edward Island
Schedules to Statements of Financial Position
Consolidated Fund
As At March 31, 1990
(With Comparative Figures for 1989)

SCHEDULE 1

ACCOUNTS AND TAXES RECEIVABLE

	1990	1989
Government of Canada	$ 14,957,229	$ 11,412,869
Sales Tax	7,848,472	7,076,168
Entertainment Tax	-	-
Health Tax on Tobacco	1,118,319	867,110
Gasoline Tax	467,994	1,250,008
Insurance Premium Tax	594,426	588,083
Fire Prevention Tax	29,840	34,527
Property Tax (Note)	17,844,904	16,104,385
Interest	7,340,690	4,501,291
Crown Corporations and Other Provincial Agencies	15,635,904	19,177,536
Other	5,320,064	3,236,630
	$ 71,157,842	$ 64,248,607

NOTE

Municipal and Provincial Property Tax Receivable for Year Ended December 31		$ 6,561,195		$ 5,737,330
Municipal and Provincial Property Tax Accrued for the Months January 1-March 31 (1/4 of the Tax Levy)				
Municipal	4,589,383		4,182,525	
Provincial	6,694,326	11,283,709	6,184,530	10,367,055
		$ 17,844,904		$ 16,104,385

SCHEDULE 2

TREASURY ADVANCES

	1990	1989
Petty Cash	$ 25,215	$ 31,490
Salary	53,699	36,025
Travel	30,066	34,295
P.E.I. Crop Insurance Agency	-	1,351
	$ 108,980	$ 103,161

SCHEDULE 3

INVENTORIES

	1990	1989
Bridge Material	$ 993,791	$ 1,167,778
Public Works Supplies	143,256	163,017
Pharmacy Drugs	204,270	201,612
School Supplies	685,629	855,668
Field Supplies-Parks	17,653	15,102
Garage Parts	1,511,977	1,429,439
	$ 3,556,576	$ 3,832,616

SCHEDULE 4

INVESTMENTS

	1990	1989
Malpeque Oyster Cultures Inc.	$ 3,000	$ 3,000
P.E.I. Development Agency	8,300	8,300
Summerside Waterfront Develoment Corp.	1,875	1,875
Charlottetown Area Development Corp.	1,870	1,870
	$ 15,045	$ 15,045

SCHEDULE 5

LOANS RECEIVABLE

	1990	1989
DEBENTURES - LONG TERM		
Town of Montague	$ 92,633	$ 97,970
Town of Summerside	225,557	236,740
Charlottetown Area Pollution Control	913,160	952,994
Community Development	3,451,755	3,983,159
University of P.E.I.	139,669	162,317
Summerside Waterfront Development	269,092	277,946
Bunbury/Southport Pollution Control Commission	302,780	309,118
P.E.I. Land Development Corporation	7,079,770	7,223,089
P.E.I. Development Agency	34,115,179	40,573,542
P.E.I. Lending Authority	59,426,064	58,078,887
P.E.I. Liquor Control Commission	719,878	872,181
P.E.I. Housing Corporation	17,417,453	13,773,945
P.E.I. Energy Corporation	10,290,614	9,624,840
Northeast Energy Services	3,620,000	-
Total - Long Term	$ 138,063,604	$ 136,166,728
DEBENTURES - SHORT TERM		
P.E.I. Land Development Corp.	$ 25,000,000	$ 23,843,545
P.E.I. Grain Elevators Corp.	2,782,301	1,743,885
P.E.I. Crop Insurance Agency	-	462,000
P.E.I. Development Agency	10,150,000	5,000,000
Total - Short Term	37,932,301	31,049,430
Total - Debentures	175,995,905	167,216,158
Less Allowance for Doubtful Accounts (Statement 6)	(15,535,100)	(17,004,819)
Net Debentures	$ 160,460,805	$ 150,211,339

SCHEDULE 5 (CONT'D)

	1990	1989
MORTGAGES		
Souris Seafoods Ltd.	$ 5,000	$ 10,000
OTHER LOANS		
Students	$ 440	3,035
Vet College Project	-	9,657,306
P.E.I. Hog Commodity Board (Note)	265,733	265,733
P.E.I. Housing Corp.	2,077,464	2,291,813
P.E.I. Crown Building Corp. (Note)	1,084,984	1,091,141
P.E.I. Liquor Control Comm. (Note)	901,995	846,621
Georgetown Shipyards Inc. (Note)	578,246	578,246
Atlantic Provinces Vet Clinic	1,009,440	-
	5,918,302	14,733,895
Net Loans	$ 166,384,107	$ 164,955,234

Note: Non-Interest-Bearing Loans

SCHEDULE 6

CAPITAL ADVANCES (NOTE 2H)

	1990	1989
SCHOOL UNITS		
Debentures	$ 46,642,588	$ 43,851,270
Other	19,130,862	13,273,901
	$ 65,773,450	$ 57,125,171
HOSPITALS		
Mortgages	$ 32,865,279	$ 33,364,624
Debentures	8,233,246	8,412,450
	$ 41,098,525	$ 41,777,074
OTHER		
Debenture-Farm Center	$ 145,140	$ 156,727
Mortgage -U.P.E.I.(Vet College)	8,456,286	-
	$ 8,601,426	$ 156,727
	$ 115,473,401	$ 99,058,972

SCHEDULE 7

DEFERRED CHARGES

	1990	1989
Debenture Discount	$ 5,025,052	$ 5,502,979
Prepaid Expenses	82,023	1,766,713
	$ 5,107,075	$ 7,269,692

SCHEDULE 8

BANK ADVANCES

	1990	1989
Overdraft (Cash)	$ 1,948,926	$ (2,837,244)
Uncashed Cheques	15,112,958	15,492,293
	$ 17,061,884	12,655,049

SCHEDULE 9

TREASURY LOANS

	1990	1989
13.15% Maturing April 17/90	$ 12,000,000	$ -
13.20% Maturing April 19/90	16,000,000	-
	$ 28,000,000	$ -

SCHEDULE 10

DEFERRED REVENUE

	1990	1989
General	$ 160,934	$ 17,399
Motor Vehicle	2,118,973	1,813,534
Minority Language	130,000	93,798
Property Tax - Federal	1,275,000	1,125,000
	$ 3,684,907	$ 3,049,731

SCHEDULE 11

ACCOUNTS PAYABLE

	1990	1989
Accounts for Goods & Services	$ 26,059,523	$ 25,941,008
Government Boards, Agencies, and Crown Corporations	7,129,349	10,859,635
Federal	12,826,124	8,170,000
Coupons Due and Payable	122,546	154,463
Employee Benefits	305,249	1,670,232
Miscellaneous	58,554	141,204
	$ 46,501,345	$ 46,936,542

SCHEDULE 12

ACCRUED INTEREST AND OTHER ACCRUED LIABILITIES PAYABLE

	1990	1989
Federal Lending	$ 307	$ 14,402
Provincial Lending	27,803	25,890
Canada Pension Bonds	5,415,974	5,193,526
Debentures	15,278,523	15,301,124
Deposit Receipts	19,762	51,745
Civil Service Salaries	344,407	340,496
Accrued Payroll and Benefits	2,179,450	1,412,449
	$ 23,266,226	$ 22,339,632

SCHEDULE 13

DEPOSIT RECEIPTS

	1990	1989
Principal	$ 36,591,606	$ 45,774,569
Accumulated Interest	6,784,531	6,619,833
	$ 43,376,137	$ 52,394,402

SCHEDULE 14

LOANS PAYABLE

	1990	1989
Federal Secured by Debentures		
Land Development Corporation	$ 4,760,667	$ 4,891,000
Urban Services and Development	92,633	97,970
Grain Storage Facilities	60,201	87,571
Souris Home for Special Care	10,714	15,585
School Construction Program	4,738,651	4,914,548
Summerside Sewerage Disposal	224,891	236,120
Charlottetown Area Pollution Control	400,921	419,005
Summerside Waterfront Development	256,310	266,111
Federal Capital Winter Works	728,195	791,275
Federal Employment Loans	149,331	173,419
	------------	------------
	$ 11,422,514	$ 11,892,604
	==========	==========

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION
AS AT MARCH 31, 1990

SCHEDULE 15
DEBENTURES LESS SINKING FUNDS

DATE OF ISSUE	DATE OF MATURITY	RATE OF INTEREST	TERM OF YEARS	GROSS FUNDED DEBT		CONTINGENCY AND SINKING FUND	NET FUNDED DEBT
Nov. 1, 1970	Nov. 1, 1990	9 1/4	20	5,000,000		9,823,118	(4,823,118)
Sept. 15, 1971	Sept. 15, 1991	9	20	3,000,000		5,348,115	(2,348,115)
March 15, 1967	March 15, 1992	6 1/4	25	5,000,000		14,262,834	(9,262,834)
Nov. 26, 1987	Nov. 26, 1992	11 3/8	5	50,000,000		1,676,694	48,323,306
Dec. 1, 1968	Dec. 1, 1993	7 1/2	25	869,500	(1)	25,229	844,271
Dec. 15, 1983	Dec. 15, 1993	12	10	25,000,000		2,238,704	22,761,296
March 25, 1982	March 25, 1994	15 3/4	12	8,000,000	(2)	0	8,000,000
March 15, 1975	March 15, 1995	9 1/2	20	10,000,000		11,657,813	(1,657,813)
March 28, 1980	March 28, 2000	13 1/2	20	9,000,000		2,071,749	6,928,251
Jan. 15, 1981	Jan. 15, 2001	13 3/8	20	20,000,000		4,009,290	15,990,710
Feb. 16, 1976	Feb. 16, 2001	10 3/4	25	15,000,000		15,473,306	(473,306)
April 23, 1981	April 23, 2001	13 7/8	20	20,000,000		3,813,514	16,186,486
Dec. 15, 1981	Dec. 15, 2001	16 1/4	20	15,000,000		2,041,979	12,958,021
July 4, 1977	July 4, 2002	9 1/2	25	15,000,000		6,383,414	8,616,586
Dec. 1, 1978	Dec. 1, 2003	10 1/4	25	15,000,000		3,466,041	11,533,959
April 18, 1979	April 18, 2004	10 5/8	25	15,000,000		3,255,828	11,744,172
Dec. 12, 1984	Dec. 12, 2004	12 3/4	20	35,000,000		2,466,396	32,533,604
April 3, 1986	April 3, 2006	10 5/8	20	50,000,000		2,443,058	47,556,942
Jan. 15, 1987	Jan. 15, 2007	9 7/8	20	35,000,000		1,321,352	33,678,648
June 22, 1988	June 22, 2008	11 3/8	20	50,000,000		1,217,550	48,782,450
Dec. 1, 1988	Dec. 1, 2008	10 3/4	20	50,000,000		909,770	49,090,230
			$	450,869,500	$	93,905,754	356,963,746

(1) Redeemable in U.S. Funds in whole or in part on and after December 1, 1983, at 100% and accrued interest. Otherwise redeemable by payment on principal of a Sinking Fund provision of $70,500. U.S. funds on or before November 28, of each year to maturity, payments beginning November 28, 1969.

(2) Serial Debentures with $2,000,000. maturing on 25th of March in each of the years 1983 to 1987 inclusive and each of the years 1989 to 1994 inclusive, and in the amount of $3,000,000. in 1988.

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION

AS AT MARCH 31, 1990

SCHEDULE 15 - (CONTINUED)
DEBENTURES LESS SINKING FUNDS
BONDS ISSUED TO CANADA PENSION PLAN MARCH 31,1990 (NOTE 1)

DATE OF ISSUE	MATURITY DATE	RATE OF INTEREST	TERM OF YEARS	GROSS FUNDED DEBT	CONTINGENCY AND SINKING FUNDS	NET FUNDED DEBT
1970-71	1990-91		20	3,474,000	3,474,000	0
1971-72	1991-92		20	3,620,000	3,620,000	0
1972-73	1992-93		20	3,786,000	3,786,000	0
1973-74	1993-94		20	4,343,000	4,343,000	0
1974-75	1994-95		20	5,253,000	5,253,000	0
1975-76	1995-96		20	6,042,000	6,042,000	0
1976-77	1996-97		20	6,419,000	6,178,906	240,094
1977-78	1997-98		20	6,841,000	5,733,425	1,107,575
1978-79	1998-99		20	7,537,000	5,430,534	2,106,466
1979-80	1999-2000		20	8,329,000	5,131,484	3,197,516
1980-81	2000-2001		20	9,136,000	4,749,360	4,386,640
1981-82	2001-2002		20	11,504,000	4,952,665	6,551,335
1982-83	2002-2003		20	11,360,000	4,089,869	7,270,131
1983-84	2003-2004		20	11,135,000	3,234,732	7,900,268
1984-85	2004-2005		20	10,500,000	2,475,991	8,024,009
1985-86	2005-2006		20	8,975,000	1,585,404	7,389,596
1986-87	2006-2007		20	13,526,000	1,788,603	11,737,397
1987-88	2007-2008		20	10,010,000	970,301	9,039,699
1988-89	2008-2009		20	9,703,000	580,194	9,122,806
April 3, 1989	April 3, 2009	10.31	20	1,086,000	35,961	1,050,039
May 1, 1989	May 1, 2009	10.17	20	2,479,000	75,144	2,403,856
June 1, 1989	June 1, 2009	10.01	20	2,536,000	69,127	2,466,873
July 4, 1989	July 4, 2009	9.61	20	1,127,000	27,117	1,099,883
Aug. 1, 1989	Aug. 1, 2009	9.41	20	537,000	11,487	525,513
Sept. 1, 1989	Sept. 1, 2009	9.15	20	110,000	2,033	107,967
Oct. 2, 1989	Oct. 2, 2009	9.35	20	199,000	3,109	195,891
Nov. 1, 1989	Nov. 1, 2009	9.62	20	1,096,000	14,145	1,081,855
Dec. 1, 1989	Dec. 1, 2009	9.26	20	225,000	2,302	222,698
March 1, 1990	March 1, 2010	9.78	20	1,149,000	2,860	1,146,140
Total Canada Pension Bonds				162,037,000	73,662,753	$ 88,374,247
Total Debentures and Canada Pension Bonds				612,906,500	167,568,507	$ 445,337,993
Market Contingency Fund				-	58,243,224	$ (58,243,224)
Total Consolidated Fund				612,906,500	225,811,731	$ 387,094,769
P.E.I. Crown Building Corporation						
April 1, 1966	March 1, 2006	5.75	40	5,400,000	7,316,432	(1,916,432)
Total Debentures and Canada Pension Bonds (All Funds)				618,306,500	233,128,163	$ 385,178,337

Note 1 Canada Pension Bonds are callable by the Federal Minister of Finance on six months notice

Schedules to Statements of Financial Position (Continued)

As At March 1990

SCHEDULE 16
RESERVES AND TRUST FUNDS

	CASH	INVESTMENTS	ACCRUED INTEREST RECEIVABLE	CONTRIBUTIONS RECEIVABLE	ACCOUNTS PAYABLE	BALANCE OF FUNDS
Utility Replacement Fund	$	$ 401,104	$ 9,103	$	$	$ 410,207
Carnegie Endowment Fund		102,700				102,700
The Provincial Sanatorium Endowment Fund (Note 3)	1,418	70,000	34,289			105,707
Dr. E.M. Found Health Centre Patient's Trust Fund (Note 3)	2,087	1,503	541			4,131
Teachers Superannuation Fund (Note 1)	134,047	68,696,651	1,016,097	15,387	79,116	69,783,066
Civil Service Superannuation Fund	56,599	106,884,192	1,874,191	190,190	96,100	108,909,072
M.L.A. Pension Fund	27,430	4,501,193	67,434	214,685	8,503	4,802,239
Hillsborough Hospital Patients Trust Fund (Note 3)	40,672	70,000				110,672
Beach Grove Guest Trust Fund (Note 3)	11,459	15,935				27,394
Prince Edward Home Guests Trust Fund (Note 3)	14,597	12,063				26,660
Riverview Manor Guest Trust Fund (Note 3)	3,111	4,000				7,111
Maplewood Manor Guests Trust Fund (Note 3)	4,137	6,049				10,186
Summerset Manor Guests Trust Fund (Note 3)	8,934	15,000				23,934
Colville Manor Guests Trust Fund (Note 3)	4,218	5,000				9,218
Wedgewood Manor Guests Trust Fund (Note 3)	9,275					9,275
Brecken House	8,257					8,257
Division of Child and Family Services Trust Fund (Note 2)	2,398					2,398
Supreme Courts	723,789	897,396	380,531		1,849,762	151,954
Northumberland Cable Replacement Fund	21	3,483,485	69,632			3,553,138
Self-Insurance Program	2,678	3,069,650			299,361	2,772,967
Official Trustee	148,581	2,477,012	200,417		2,810,657	15,353
Total Consolidated Fund	$ 1,203,708	$ 190,712,933	$ 3,652,235	$ 420,262	$ 5,143,499	$ 190,845,639

Notes:
1. Amounts shown for Teachers' Superannuation Fund are for the year ended June 30, 1989
2. Amounts shown for the Division of Child and Family Welfare Trust Fund are for the year ended December 31, 1989
3. These Trust Funds have not been audited since September 30, 1978

SCHEDULES TO STATEMENTS OF FINANCIAL POSITION (CONTINUED)
AS AT MARCH 31, 1990

SCHEDULE 16 (CONTINUED)
RESERVES AND TRUST FUNDS

	UTILITY REPLACEMENT FUND	CARNEIGE ENDOWMMENT FUND	PROVINCIAL SANATORIUM ENDOWMMENT FUND (NOTE 3)	DR. E.M.FOUND HEALTH CENTRE PATIENTS TRUST FUND (NOTE 3)	TEACHERS SUPERANNUATION FUND (NOTE 1)	CIVIL SERVICE SUPERANNUATION FUND	M.L.A. PENSION FUND	HILLSBOROUGH HOSPITAL PATIENTS TRUST FUND (NOTE 3)	BEACH GROVE GUESTS TRUST FUND (NOTE 3)	PRINCE EDWARD HOME GUESTS TRUST FUND (NOTE 3)	RIVERVIEW MANOR GUESTS TRUST FUND (NOTE 3)	MAPLEWOOD MANOR GUESTS TRUST FUND (NOTE 3)	SUMMERSET MANOR GUESTS TRUST FUND (NOTE 3)	COLVILLE MANOR GUESTS TRUST FUND (NOTE 3)	WEDGEWOOD MANOR GUESTS TRUST FUND	BRECKEN HOUSE	DIVISION OF CHILD AND FAMILY WELFARE TRUST FUND (NOTE 2)	SUPREME COURTS	NORTHUMBERLAND CABLE REPLACEMENT FUND	SELF INSURANCE PROGRAM	OFFICIAL TRUSTEE	TOTAL
Balance, March 1989	$ 363,062	$ 102,700	$ 117,420	$ 4,701	$ 61,490,283	$ 98,322,887	$ 4,046,189	$ 109,076	$ 28,164	$ 24,464	$ 7,344	$ 9,646	$ 21,353	$ 9,029	$ 9,730	$ 6,768	$ 2,217	$ 102,547	$ 3,175,799	$ 1,905,812	$ 19,830	$ 169,879,021
Appropriation From Consolidated Fund					3,530,161	4,949,935	822,650															9,302,746
Contributions	16,947		9,823	18,607	3,529,513	4,949,935	149,573	154,161	88,204	79,849	35,541	31,576	81,537	37,708	55,711		67,641			727,493		10,033,819
Interest Income	38,042	10,337	11,438	316	6,321,973	7,788,308	328,886	12,157	6,514	9,325	402	827	4,603	254	146	317	427	217,237	377,339	267,486	15,353	15,411,685
Recoveries and Commission																						
Increase in Book Value of Bonds			22		278,695	587,272										3,019	1,089					870,097
Gain on Disposal of Bonds					2,000,440	552,498																2,552,938
																						0
Consolidated Fund	418,051	113,037	138,703	23,622	77,151,065	117,150,835	5,347,298	275,394	122,882	113,638	43,287	42,049	107,493	46,991	65,587	10,104	71,376	319,784	3,553,138	2,900,791	35,183	208,050,306
Pensions					6,176,979	7,129,579	525,716															13,832,274
Refunds and Transfers of Contributions					1,026,364	822,704	5,452		4,550	2,660	1,391	3,678	3,642	930	1,562							1,872,933
Expenses	7,844	10,337	32,996	19,491	164,656	289,480	13,891	164,722	90,938	84,318	34,785	28,185	79,917	36,843	54,750	1,847	68,976	167,830	0	127,824	19,830	1,499,460
	7,844	10,337	32,996	19,491	7,367,999	8,241,763	545,059	164,722	95,488	86,978	36,176	31,863	83,559	37,773	56,312	1,847	68,976	167,830	0	127,824	19,830	17,204,667
Balance, Consolidated Fund	$ 410,207	$ 102,700	$ 105,707	$ 4,131	$ 69,783,066	$ 108,909,072	$ 4,802,239	$ 110,672	$ 27,394	$ 26,660	$ 7,111	$ 10,186	$ 23,934	$ 9,218	$ 9,275	$ 8,257	$ 2,398	$ 151,954	$ 3,553,138	$ 2,772,967	$ 15,353	$ 190,845,639

NOTES:
1. Amounts shown for Teachers Superannuation Fund are for the year ended June 30, 1989
2. Amounts for the Division of Child and Family Welfare Trust fund are for the year ended December 31, 1989
3. These Trust Funds have not been audited since September 30, 1978

PROVINCE OF PRINCE EDWARD ISLAND
CONSOLIDATED FUND
GUARANTEED DEBT
AS AT YEAR ENDED MARCH 31, 1990
(WITH COMPARATIVE FIGURES FOR 1989)

SCHEDULE 17 - SUMMARY

GUARANTEED DEBT	1990 Original Principal Guaranteed ($)	1990 Guarantee Balance ($) as at March 31, 1990	1989 Original Principal Guaranteed ($)	1989 Guarantee Balance ($) as at March 31, 1989
1. Loan Guarantees				
(A) Lines of Credit	12,703,883	6,549,663	18,823,200	6,423,599
(B) Term Loans/Other	2,112,500	1,681,573	6,212,500	5,934,605
2. Debenture/Share Issues	6,415,063	444,681	6,415,063	475,723
3. Performance Guarantees	12,168,000	12,168,000	12,173,024	12,173,024
Total	33,399,446	20,843,917	43,623,787	25,006,951

Notes:

(1) Both principal and interest due are guaranteed for Loan Guarantees and Debenture Share Issues.

(2) Guarantee Balance ($) as at March 31 include both Principal and Interest as at March 31

(3) During the term authorized, Lines of Credit may revolve up to the original Principal guaranteed plus interest due.

Schedule 17 (Con't) - Detail

(1-A) LINES OF CREDIT
AS AT MARCH 31, 1990
(WITH COMPARATIVE FIGURES FOR 1989)

NAME OF ORGANIZATION	ORDER-IN-COUNCIL EFFECTIVE DATE	DATE OF MATURITY	INTEREST RATE %	1990 PRINCIPAL AMOUNT GUARANTEED $	1990 PRINCIPAL & INTEREST OUTSTANDING MAR.31/90	1989 PRINCIPAL AMOUNT GUARANTEED $	1989 PRINCIPAL & INTEREST OUTSTANDING MAR.31/89	PAYABLE TO PAYABLE AT
Aquaculture Loan Program	M29/85 Sept.26/85	May 31,1993	Prime + 3/4	500,000	228,402	500,000	427,836	P.E.I. Lending Authority
Ch'town Vet Clinic(1981)Ltd	EC727/89 Dec.1/89	Dec. 1,1990	Prime	500,000	500,000	500,000	454,011	Royal Bank of Canada
Fathers of Confederation Building Trust	EC182/89 Mar.31.89	Mar. 31,1990	Prime	500,000	368,037	500,000	275,000	Royal Bank of Canada
Hog Commodity Marketing Bd.	EC484/89 Aug.3/89	Mar. 31,1990	Prime	2,000,000	384,475	8,000,000	1,765,839	Bank of Nova Scotia
Northeast Energy Services Ltd.	EC369/89 June 22/89	June 30, 1990	Prime - 1/4	500,000	7,319	500,000	163,721	Central Guaranty Trust Co.
PEI Energy Corp.	EC218/90 Mar.31/90	Mar.31, 1991	Prime - 1/2	4,500,000	3,441,906	4,600,000	2,521,377	Central Guaranty Trust Co.
Georgetown Shiphard Inc.	EC224/89 Apr.20/89	Mar. 31, 1990	Prime	2,000,000	1,415,641	2,000,000	791,899	Toronto-Dominion Bank
PEI Grain Elevators Corp.	EC370/89 July 12/89	July 11, 1990	Prime	500,000	-	500,000	-	Bank of Nova Scotia
PEI Housing Corp.	EC390/89 June 29/89	June 24, 1990	Prime	1,500,000	-	1,500,000	-	Royal Bank of Canada

Schedule 17 (Con't) - Detail

(1-A) LINES OF CREDIT
AS AT MARCH 31, 1990
(WITH COMPARATIVE FIGURES FOR 1989)

NAME OF ORGANIZATION	ORDER-IN-COUNCIL EFFECTIVE DATE	DATE OF MATURITY	INTEREST RATE %	1990		1989		PAYABLE TO PAYABLE AT
				PRINCIPAL AMOUNT GUARANTEED $	PRINCIPAL & INTEREST OUTSTANDING MAR.31/90	PRINCIPAL AMOUNT GUARANTEED $	PRINCIPAL & INTEREST OUTSTANDING MAR.31/89	
PEI Land Development Corp.	EC326/89 June 15/89	Mar. 31, 1990	Prime	200,000	200,000	200,000	-	Toronto-Dominion Bank
Youth Business Start Program	EC191/88 Apr. 7/88	May 16, 1990	Prime	-*	-	23,200*	23,916	Banks and Credit Unions
	EC205/89	May 15, 1991	Prime	3,883*	3,883			
TOTAL				12,703,883	6,549,663	18,823,200	6,423,599	

*Maximum Guarantee is $5,000 for each authorized borrower.

Schedule 17 (con't) - Detail

(1-B) TERM LOANS/OTHER
AS AT MARCH 31, 1990
(WITH COMPARATIVE FIGURES FOR 1989)

				1990		1989		
NAME OF ORGANIZATION	ORDER-IN-COUNCIL EFFECTIVE DATE	DATE OF MATURITY	INTEREST RATE %	PRINCIPAL AMOUNT GUARANTEED $	PRINCIPAL & INTEREST OUTSTANDING MAR.31/90	PRINCIPAL AMOUNT GUARANTEED $	PRINCIPAL & INTEREST OUTSTANDING MAR.31/89	PAYABLE TO PAYABLE AT
B.P. Investments Inc.	EC147/85 Mar.21/85	Mar.31, 1990	11 3/4	120,000	9,347	120,000	35,000	Bank of Nova Scotia
Crossroads Rural Fire Co.	EC447/81 May 27/81	May 26, 2001	Prime - 1/4	170,000	70,054	170,000	86,071	Central Guaranty Trust Co. Ltd.
N.C.M. Industries Ltd.	EC146/85 June 18/85	June 17, 1990	Prime	-	-	480,000	100,756	Bank of Nova Scotia
New Glasgow Rural Community Fire Co.	EC869/77 Oct.20/77	Oct. 22, 1992	Prime + 3/4	35,000	-	35,000	3,000	Royal Bank of Canada
Northeast Energy Services Ltd.	EC122/88 Mar.3/88	May 31, 1989	Prime - 1/4	-	-	3,620,000	4,068,590	Central Guaranty Trust Co. Ltd.
North Shore Rural Fire Co.	EC118/86 Feb. 26/86	Jan. 31, 1992	Prime	44,500)))	31,860	44,500)))	37,277	Central Guaranty Trust Co. Ltd.
North Shore Rural Fire Co.	EC442/86 Aug. 21/86	Aug. 22, 1992	Prime	8,000)		8,000)		
River Resorts Ltd.	EC1019/83 Dec.15/83	Mar. 1, 2010	12 1/4	1,500,000	1,448,583	1,500,000	1,465,333	Central Guaranty Trust Co. Ltd.
Souris Co-operative Assoc.	EC1085/74 Nov.7/74	Nov. 7, 1994	12 1/2	235,000	121,729	235,000	138,578	Central Guaranty Trust Co. Ltd.
			TOTAL	2,112,500	1,681,573	6,212,500	5,934,605	

Schedule 17 (Con't) - Detail

(2) DEBENTURE ISSUES GUARANTEED
AS AT MARCH 31, 1990
(WITH COMPARATIVE FIGURES FOR 1989)

NAME OF ORGANIZATION	ORDER-IN-COUNCIL EFFECTIVE DATE	DATE OF MATURITY	INTEREST RATE %	1990 PRINCIPAL AMOUNT GUARANTEED $	1990 PRINCIPAL OUTSTANDING MAR.31/90	1989 PRINCIPAL AMOUNT GUARANTEED $	1989 PRINCIPAL OUTSTANDING MAR.31/89	PAYABLE TO PAYABLE AT
Village of Crapaud	EC907/64 Aug.1/64	Dec. 1, 2003	5 3/8	9,029	5,403	9,029	5,657	Canada Mortgage & Housing Corp.
Village of Miscouche	EC621/64 Nov.1/63	Jan. 1, 2004	5 1/8	8,706	2,457	8,706	2,791	Canada Mortgage & Housing Corp.
PEI Crown Bldg. Corp.	EC78/66,EC79/66 April 1/66	April 1, 2006	5 3/4	5,000,000	-	5,000,000	*	CPR Sinking Fund
PEI Crown Bldg. Corp.	EC866/66 Oct. 3/66	April 1, 2006	5 3/4	400,000	-	400,000	*	CPR Sinking Fund
Prince County Hospital	EC1210/68 Dec. 4/68	Dec. 4,2008	5 3/8	390,815	280,881	390,815	289,289	Gov't of Canada-Municipal Dev'p & Loan Board
Town of Souris	EC337/63 July 30/63	Feb. 1, 2003	5 3/8	19,800	11,207	19,800	11,790	Canada Mortgage & Housing Corp.
Bd.of School Trustees - Summerside	EC32/67 Jan. 1/67	June 30, 1997	6 1/4	100,000	24,000	100,000	27,000	Workers Compensation Bd.
Bd. of School Trustees - Summerside	EC1104/67 Nov. 1/67	Nov. 1, 1992	7	344,000	39,000	344,000	52,000	Bank of N.S.
Village of Tignish	EC657/63 Jan. 1/63	Jan. 1, 2003	5 1/8	15,713	8,733	15,713	9,196	Central Mortgage & Housing
Village of Wilmot	EC193/69	March 1, 1999	8 1/2	127,000	73,000	127,000	78,000	Bank of Commerce
			TOTAL	6,415,063	444,681	6,415,063	475,723	

* See Audited Financial Statements - Sinking Fund Balance Exceeds Amount Guaranteed

Schedule 17 (Con't) - Detail

(3) PERFORMANCE GUARANTEES
AS AT MARCH 31, 1990
(WITH COMPARATIVE FIGURES FOR 1989)

NAME OF ORGANIZATION	ORDER-IN-COUNCIL EFFECTIVE DATE	DATE OF MATURITY	1990 PRINCIPAL AMOUNT GUARANTEED ($)	1989 PRINCIPAL AMOUNT GUARANTEED ($)	PAYABLE TO
PEI Georgetown Shipyard Inc.	EC155/88 Feb. 25/88	Contract Completion Re Hull #50	4,056,000	4,056,000	Usen Fisheries Ltd.
PEI Georgetown Shipyard Inc.	EC156/88 Feb. 25/88	Contract Completion Re Hull #51	4,056,000	4,056,000	Usen Fisheries Ltd.
PEI Georgetown Shipyard Inc.	EC157/88 Feb. 25/88	Contract Completion Re Hull #52	4,056,000	4,056,000	Usen Fisheries Ltd.
PEI Marketing Council/ PEI Poultry Meat Commodity Marketing Board	EC350/88 July 7/88	July 1/89	-	5,024	Canadian Chicken Marketing Agency
		TOTAL	12,168,000	12,173,024	

Province of Prince Edward Island
Consolidated Fund
Schedules to Revenue and Expenditure Statement
For the Year Ended March 31, 1990
(With Comparative Figures for 1989)

	1990			1989
	ESTIMATE	FORECAST	ACTUAL	ACTUAL
REVENUE				
PROVINCIAL SOURCES				
18. Taxes				
Personal Income Tax	$ 93,050,000	$ 99,750,000	$ 99,389,064	$ 86,494,838
Corporate Income Tax	17,600,000	12,740,000	15,160,449	17,645,909
Sales Tax	94,250,000	93,500,000	93,286,060	85,912,038
Gasoline Tax	17,200,000	18,000,000	18,367,185	17,250,826
Real Property Tax	25,100,000	25,870,000	26,650,999	24,336,202
Health Tax on Liquor	8,904,300	9,245,700	9,327,800	8,938,905
Health Tax on Tobacco	13,000,000	12,800,000	12,851,628	12,566,677
Insurance Premium Tax	1,300,000	1,400,000	1,889,568	1,514,738
Fire Prevention Tax	100,000	100,000	110,006	125,600
Corporation Capital Tax	1,000,000	800,000	854,908	533,274
	$ 271,504,300	$ 274,205,700	$ 277,887,667	$ 255,319,007
19. Licenses and Permits				
Motor Vehicle Registry	$ 4,530,000	$ 4,864,500	$ 4,637,418	$ 4,488,925
Gas and Oil Licenses	13,100	8,700	8,629	13,078
Fish and Game Licenses	162,000	186,200	186,575	162,212
Companies Act	240,000	240,000	239,714	218,449
Registration & Licensing Act	260,000	276,000	282,368	267,103
Insurance Act	90,000	90,000	88,952	86,045
Securities Act	150,000	270,000	359,957	88,300
Provincial Lotteries	150,000	150,000	180,424	164,296
Other	168,600	178,600	213,989	117,637
	$ 5,763,700	$ 6,264,000	$ 6,198,026	$ 5,606,045
20. Fees and Services				
Patient Fees	$ 6,454,100	$ 7,007,400	$ 7,214,829	$ 6,745,625
Professional Services	27,000	27,000	65,574	150,572
Park Fees	268,400	281,500	329,721	262,360
Green Fees	359,600	364,000	340,956	304,836
Public Buildings Rental	438,500	437,400	699,332	294,883
Fines and Penalties	640,000	500,000	534,768	529,333
R.C.M.P. Recoveries	128,000	128,000	157,649	100,212
Court Fees	400,000	410,000	460,913	456,522
Land Title and Registry Fees	740,000	700,000	686,554	701,844
Electrical/Plumbing Inspection Fees	150,000	150,000	157,520	189,690
Probate Court Fees	100,000	135,000	164,896	129,038
Memberships	148,800	157,800	178,199	150,407
Tuition Reimbursement	600,000	500,000	530,059	694,593
Land Use Commission Fees	85,000	85,000	91,988	-
Other	1,284,600	2,466,500	2,628,108	1,128,226
	$ 11,824,000	$ 13,349,600	$ 14,241,066	$ 11,838,141

		1990		1989
21. Sales	ESTIMATE	FORECAST	ACTUAL	ACTUAL
Liquor Commission	$ 9,611,100	$ 9,712,200	$ 9,717,374	$ 9,400,730
Drugs, Toxoids & Pharmaceutical Supplies	48,400	37,000	40,166	37,060
Meals	267,400	296,900	276,951	214,668
Lottery Revenue	3,800,000	3,500,000	3,292,851	3,672,833
Island Transit	85,000	85,000	77,385	83,141
Other	705,700	924,400	1,089,242	839,936
	$ 14,517,600	$ 14,555,500	$ 14,493,969	$ 14,248,368
22. Investment Interest				
Community Development Fund	$ 490,300	$ 490,300	$ 418,541	$ 477,233
Lending Authority	7,255,300	6,742,000	6,726,206	6,683,777
Housing Corporation	2,511,100	2,104,200	2,105,545	1,702,925
Land Development Corporation	3,711,500	3,353,100	3,287,754	2,913,936
Development Agency	5,844,900	5,584,400	5,558,154	4,224,351
School Construction	7,494,900	7,334,600	7,279,257	6,009,508
Winter Works	27,300	27,300	26,366	28,934
Urban Services	77,300	77,300	55,077	57,371
Q.E. Hospital	4,515,600	4,515,600	4,491,482	4,552,956
Grain Elevators Corp.	285,000	220,600	289,347	185,472
Prince County Hospital	79,800	79,800	82,759	112,703
P.E.I. Energy Corporation	1,186,400	1,137,000	1,150,082	1,056,290
Other	2,933,900	3,608,400	3,195,042	3,396,644
	$ 36,413,300	$ 35,274,600	$ 34,665,612	$ 31,402,100

REVENUE
FEDERAL SOURCES

		1990		1989
	ESTIMATE	FORECAST	ACTUAL	ACTUAL
23. Cost Shared Programs				
Canada Assistance Plan	$ 23,244,200	$ 23,396,700	$ 24,748,990	$ 21,902,201
Economic Regional Dev. Agreement	10,779,700	6,957,000	6,443,866	11,554,325
Canada Employment	2,833,600	2,957,600	2,966,372	2,894,923
Minority & Second Language	1,737,600	1,737,600	1,575,774	1,677,107
Rehabilitation Program	297,900	290,000	212,203	250,585
Young Offenders Services	2,171,700	1,894,000	2,291,412	1,718,662
Legal Aid	180,000	180,000	220,452	174,989
Emergency Measures Program	749,200	840,200	910,178	1,123,812
French Services Agreement	996,600	1,501,700	1,478,256	755,681
Other	3,600,000	4,676,700	4,871,538	153,949
	$ 46,590,500	$ 44,431,500	$ 45,719,041	$ 42,206,234

		1990		1989
	ESTIMATE	FORECAST	ACTUAL	ACTUAL
24. Other Federal Payments				
National Safety Code	$ 320,000	$ 310,000	$ 231,892	$ 142,067
Victims of Crime & Criminal Resources	331,000	220,100	199,672	168,143
Student Loans	63,000	63,000	74,325	67,899
Urban Transportation Assistance	-	-	-	44,250
Other	670,500	1,300,400	1,318,179	1,183,018
	$ 1,384,500	$ 1,893,500	$ 1,824,068	$ 1,605,377
EXPENDITURES				
25. Agriculture				
Department of Agriculture	$ 22,215,300	$ 27,909,400	$ 27,524,211	$ 27,144,149
Land Development Corporation	1,182,400	1,201,900	1,384,261	944,850
P.E.I. Grain Elevators Corp.	195,200	195,200	574,144	168,605
	$ 23,592,900	$ 29,306,500	$ 29,482,616	$ 28,257,604
26. Community & Cultural Affairs				
Dept. of Community and Cultural Affairs	$ 12,046,100	$ 13,694,200	$ 13,153,919	$ 16,535,429
Land Use Commission	192,100	377,900	353,705	360,906
	$ 12,238,200	$ 14,072,100	$ 13,507,624	$ 16,896,335
27. Education				
General	$ 7,983,900	$ 8,109,700	$ 8,155,655	$ 7,717,935
Elementary & Secondary	97,426,000	99,532,000	99,531,908	92,458,475
Post Secondary	33,979,100	33,879,100	33,910,128	29,946,020
Vocational Programs	4,068,500	4,068,500	4,068,500	3,971,600
	$ 143,457,500	$ 145,589,300	$ 145,666,191	$ 134,094,030
28. Finance				
Department of Finance	$ 8,649,400	$ 8,883,400	$ 8,712,574	$ 7,439,233
Employee Benefits	7,899,300	8,310,500	8,310,499	-
P.E.I. Lending Authority	1,272,600	1,272,600	965,267	1,138,988
	$ 17,821,300	$ 18,466,500	$ 17,988,340	$ 8,578,221
29. Legislative Services				
Executive Council	$ 1,992,200	$ 1,994,200	$ 1,914,605	$ 1,756,398
Legislative Assembly	1,858,400	2,967,700	2,916,531	1,970,674
	$ 3,850,600	$ 4,961,900	$ 4,831,136	$ 3,727,072

		1990		1989
	ESTIMATE	FORECAST	ACTUAL	ACTUAL
30. Industry				
Department of Industry	$ 15,082,700	$ 13,566,900	$ 13,164,746	$ 15,915,205
P.E.I. Development Agency	11,145,200	15,588,800	17,407,498	16,276,548
	$ 26,227,900	$ 29,155,700	$ 30,572,244	$ 32,191,753
31. Health & Social Services				
Department of Health & Social Services	$ 93,858,100	$ 94,525,600	$ 94,678,042	$ 87,973,961
Addiction Services	3,596,700	3,562,800	3,600,741	3,276,803
Hospital Services and Health Services Commission	113,275,000	114,240,500	114,246,664	105,194,388
	$ 210,729,800	$ 212,328,900	$ 212,525,447	$ 196,445,152
32. Energy & Forestry				
Department of Energy & Forestry	$ 8,801,700	$ 8,472,500	$ 8,297,819	$ 9,098,140
P.E.I. Energy Corporation	1,290,300	1,279,100	1,274,707	1,247,203
	$ 10,092,000	$ 9,751,600	$ 9,572,526	$ 10,345,343
33. Justice & Attorney General				
Department of Justice and Attorney General	$ 18,632,100	$ 18,248,900	$ 18,088,408	$ 15,296,311
P.E.I. Housing Corp.	2,840,400	2,500,000	2,381,600	2,130,207
	$ 21,472,500	$ 20,748,900	$ 20,470,008	$ 17,426,518
34. Transportation & Public Works				
Department of Transportation & Public Works	$ 46,222,200	$ 51,017,700	$ 50,821,322	$ 46,441,300
P.E.I. Crown Bldg. Corp.	64,000	64,000	247,063	1,062,501
	$ 46,286,200	$ 51,081,700	$ 51,068,385	$ 47,503,801
35. Other Current				
Auditor General	$ 943,500	$ 914,500	$ 850,183	$ 832,872
Civil Service Commission	1,637,300	1,461,300	1,441,780	1,149,155
General Government	4,145,800	5,533,200	5,654,005	13,227,908
Treasury Board	939,400	932,700	900,131	584,944
Council of Maritime Premiers	723,600	718,600	718,600	723,500
	$ 8,389,600	$ 9,560,300	$ 9,564,699	$ 16,518,379

MISCELLANEOUS GENERAL

1989-90

Hon. Leonce Bernard

Winnipeg, Manitoba	$ 1,149	
Halifax, Nova Scotia	494	
Shippegan, New Brunswick	703	
Ottawa, Ontario	764	
Victoria, British Columbia	2,496	
Winnipeg, Manitoba	2,012	
Moncton, New Brunswick	312	
Montreal, Quebec	843	
Halifax, Nova Scotia	1,070	
Nantucket, U.S.A.	892	
Ottawa, Ontario	723	
Halifax, Nova Scotia	220	
Ottawa, Ontario	798	
Ottawa, Ontario	707	
Boston, U.S.A.	811	$13,994

Hon. Betty Jean Brown

Lunenberg, Nova Scotia	$ 244	$244

Hon. Wayne D. Cheverie

Whitehorse, Yukon	$ 4,656	
Quebec City, Quebec	895	
Ottawa, Ontario	1,180	
Vancouver, British Columbia	2,674	
Ottawa, Ontario	916	
Victoria, British Columbia	2,250	$12,571

MISCELLANEOUS GENERAL

1989–90

Hon. Gilbert Clements		
Ottawa, Ontario	$ 826	
Montreal, Quebec	620	
Moncton, New Brunswick	137	
Ottawa, Ontario	668	
Montebello, Quebec	1,614	
Ottawa, Ontario	1,044	
Victoria, B.C./Valdox, Alaska	3,356	
Quebec City, Quebec	863	
St. Andrew's, New Brunswick	96	
Toronto, Ontario/New York, U.S.A.	1,576	
Montreal, Quebec	692	
Ottawa, Ontario	1,200	
Quebec City, Quebec	760	
Moscow, U.S.S.R.	3,412	
Herning, Denmark	5,708	
Halifax, Nova Scotia	389	
Burlington, Vermont	1,610	
Vancouver, British Columbia	1,598	
Ottawa, Ontario	732	$26,901
Hon. Paul Connolly		
Quebec City, Quebec	2,054	
Toronto, Ontario	1,942	
Istanbul, Turkey	192	
Toronto, Ontario	81	
Halifax, Nova Scotia	158	$4,427
Hon. Allison Ellis		
Portland, U.S.A.	$ 803	$803

MISCELLANEOUS GENERAL

1989-90

Hon. Joseph Ghiz		
Halifax/Lunenberg, Nova Scotia	$ 455	
Toronto, Ontario	971	
Montebello, Quebec/Ottawa, Ontario	1,708	
Saint John, New Brunswick	310	
Ottawa, Ontario	564	
Quebec City, Quebec	3,394	
England & Scotland	7,154	
Shippegan, New Brunswick/Toronto, Ont.	1,041	
Moncton, New Brunswick	239	
Ottawa, Ontario	819	
Saint John, New Brunswick	5	
Ottawa, Ontario/Halifax, Nova Scotia	941	
Toronto, Ontario	989	
Ireland	2,832	
Ottawa, Ontario	881	$22,303

Hon. Nancy E. Guptill		
Ottawa, Ontario	$ 757	
Saskatoon, Saskatchewan	1,295	
Halifax, Nova Scotia	153	
Tokyo, Japan	3,472	
Boston, U.S.A.	983	
Ireland	1,771	
Ottawa, Ontario	642	
Toronto/Hamilton, Ontario	1,396	$10,469

Hon. Barry Hicken		
Fredericton, New Brunswick	343	
Ottawa, Ontario	735	
Dalhousie/Beldune, New Brunswick	579	
Toronto, Ontario	1,093	
Bangor, Maine	738	
Niagara Falls, Ontario	1,296	
New Brunswick and Quebec	92	
Kananaskis, Alberta	697	$5,573

MISCELLANEOUS GENERAL

1989–90

Hon. Roberta Hubley		
Washington, D.C.	1,451	
Ottawa, Ontario	912	
Ottawa, Ontario	664	$3,027

Hon. Gordon MacInnis		
Halifax, Nova Scotia	172	
Boston, U.S.A.	617	
St. Jouite, Quebec	763	
Ottawa, Ontario	747	
Calgary, Alberta/Michigan, U.S.A.	4,835	
Halifax, Nova Scotia	253	
Moncton, New Brunswick	162	
Ottawa, Ontario	1,178	
Quebec, Quebec	262	$8,989

Hon. Keith Milligan		
Whitehorse, Yukon	4,735	
Ottawa, Ontario/Toronto, Ontario	1,231	
Prince Albert, Saskatchewan	1,749	
Michigan, U.S.A.	1,352	
Moncton, New Brunswick	213	
Ottawa, Ontario	1,216	
Toronto, Ontario	1,762	
Ottawa, Ontario	952	
Uruguay and Argentina	3,000	
Ottawa, Ontario	988	$17,198

MISCELLANEOUS GENERAL

1989-90

Hon. Robert Morrissey		
Ottawa, Ontario	1,497	
Moncton, New Brunswick	18	
Cologne, Germany	165	
Moncton, New Brunswick	106	
Ottawa, Ontario	37	
Ottawa, Ontario	1,028	
Ottawa, Ontario	756	
Toronto, Ontario	854	
Ottawa, Ontario	1,236	
Hong Kong	95	
Boston, U.S.A.	349	
Toronto, Ontario	1,036	
Toronto, Ontario	786	
Ottawa, Ontario	907	$8,870

Hosting		
Premier Peterson	209	
Council of Maritime Premiers	6,444	
Japanese High Commissioner	3,492	
Business Reps and Volunteers for Canada Games	1,455	
Premier's Christmas Functions	6,131	
New Years Levee	13,777	
Les Jeux de l'Acadie	843	
Various Hosted Events	3,218	$35,569

Miscellaneous		
Flowers and Wreaths	3,800	
Gifts, Cards and Photographs	30,017	
Rooms and Meals	35,345	
Travel	3,521	
Advertising	3,199	$75,882
	--------	--------
		$246,820
		=======

SUMMARY

OF

ORDINARY REVENUE AND EXPENDITURES

FOR THE YEAR ENDED MARCH 31, 1990

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 1990

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
DEPARTMENT OF AGRICULTURE				
ADMINISTRATION	653,840		79	653,761
PLANNING AND OPERATIONS	483,175			483,175
PRODUCTION SERVICES	9,100,097	29,753	38,758	9,031,586
MARKETING AND EXTENSION	11,358,885	1,495,388	883	9,862,614
APPROPRIATE TECHNOLOGY	249,041			249,041
PEI MARKETING COUNCIL	2,400,653	1,500,000		900,653
POTATO COMMISSION	133,152			133,152
ALFI	3,145,368	3,145,368		
TOTAL DEPARTMENT OF AGRICULTURE	$ 27,524,211	$ 6,170,509	$ 39,720	$ 21,313,982
PEI AGRICULTURAL DEVELOPMENT CORPORATION				
ADMINISTRATION	348,232			348,232
CROP INSURANCE	195,515			195,515
FARM FINANCE	840,514			840,514
TOTAL PEI AGRICULTURAL DEVELOPMENT CORPORATION	$ 1,384,261	$	$	$ 1,384,261
PEI GRAIN ELEVATORS CORPORATION				
ADMINISTRATION	574,144			574,144
TOTAL PEI GRAIN ELEVATORS CORPORATION	$ 574,144	$	$	$ 574,144
DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS				
ADMINISTRATION	346,132		485	345,647
COMMUNITY SERVICES	5,062,826		109,461	4,953,365
CULTURAL AFFAIRS	3,844,357	654,557	8,331	3,181,469
YOUTH, FITNESS AND RECREATION	1,274,203	17,156		1,257,047
RURAL DEVELOPMENT	1,505,766	19,039	10	1,486,717
FRENCH SECRETARIAT	181,560	141,133		40,427
REGIONAL SERVICES CENTRES	939,075	81,081	25,775	832,219
TOTAL DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS	$ 13,153,919	$ 912,966	$ 144,062	$ 12,096,891

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1990

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
LAND USE COMMISSION				
ADMINISTRATION	353,705		91,988	261,717
TOTAL LAND USE COMMISSION	$ 353,705	$	$ 91,988	$ 261,717
PEI HOUSING CORPORATION				
GENERAL	2,381,600			2,381,600
TOTAL PEI HOUSING CORPORATION	$ 2,381,600	$	$	$ 2,381,600
DEPARTMENT OF LABOUR				
ADMINISTRATION	361,147			361,147
INDUSTRIAL RELATIONS	55,677			55,677
EMPLOYMENT STANDARDS	109,263			109,263
LABOUR RELATIONS BOARD	134,009			134,009
INDUSTRIAL RELATIONS COUNCIL	48,389			48,389
OCCUPATIONAL HEALTH AND SAFETY DIVISION	924,331	80,220	394,105	450,006
WOMENS DIVISION	276,909			276,909
TOTAL DEPARTMENT OF LABOUR	$ 1,909,725	$ 80,220	$ 394,105	$ 1,435,400
DEPARTMENT OF EDUCATION-GENERAL				
ADMINISTRATIVE SERVICES	438,962	74,325	1,913	362,724
FINANCIAL SERVICES	1,398,090			1,398,090
PROVINCIAL LIBRARY	1,773,921	96,802		1,677,119
PROGRAM DEVELOPMENT AND IMPLEMENTATION	859,981		36	859,945
EDUCATIONAL SERVICES	1,635,619	1,010,837	5,130	619,652
FRENCH EDUCATIONAL SERVICES	1,746,350			1,746,350
SENIOR MANAGEMENT	302,732			302,732
TOTAL DEPARTMENT OF EDUCATION-GENERAL	$ 8,155,655	$ 1,181,964	$ 7,079	$ 6,966,612
DEPARTMENT OF EDUCATION-SCHOOL UNITS				
FOUNDATION PROGRAM	99,531,908	564,937	133,565	98,833,406
TOTAL DEPARTMENT OF EDUCATION-SCHOOL UNITS	$ 99,531,908	$ 564,937	$ 133,565	$ 98,833,406

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1990

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
DEPARTMENT OF EDUCATION-POST SECONDARY				
MPHEC AND STUDENT AID	33,910,128		404,097	33,506,031
TOTAL DEPARTMENT OF EDUCATION-POST SECONDARY	$ 33,910,128	$	$ 404,097	$ 33,506,031
DEPARTMENT OF EDUCATION				
VOCATIONAL PROGRAMMING	4,068,500			4,068,500
TOTAL DEPARTMENT OF EDUCATION-VOCATIONAL PROGRAMMING	$ 4,068,500	$	$	$ 4,068,500
TOTAL DEPARTMENT OF EDUCATION	$ 145,661,191	$ 1,746,901	$ 544,741	$ 143,374,549
DEPARTMENT OF ENVIRONMENT				
ADMINISTRATION	284,185		74	284,111
WASTE MANAGEMENT AND UTILITIES	3,860,035		47,825	3,812,210
WATER RESOURCES	1,098,459	100,000	37,165	961,294
FISH AND WILDLIFE	934,351	309,394	188,629	436,328
CONSERVATION AND PLANNING	397,475			397,475
EMERGENCY MEASURES ORGANIZATION	1,002,062	910,178		91,884
TOTAL DEPARTMENT OF ENVIRONMENT	$ 7,576,567	$ 1,319,572	$ 273,693	$ 5,983,302
DEPARTMENT OF TOURISM AND PARKS				
DEPARTMENTAL MANAGEMENT	555,927	968		554,959
TOURISM DEVELOPMENT	2,204,206	460,339	120,509	1,623,358
TOURISM MARKETING	3,221,250	196,457	126,406	2,898,387
PARKS DIVISION	3,257,721		1,109,160	2,148,561
TOTAL DEPARTMENT OF TOURISM AND PARKS	$ 9,239,104	$ 657,764	$ 1,356,075	$ 7,225,265
EXECUTIVE COUNCIL				
PREMIERS OFFICE	483,615			483,615
EXECUTIVE COUNCIL OFFICE	1,099,210			1,099,210
PLANNING AND RESEARCH FUND	260,173	77,261		182,912
CONSTITUTIONAL REVIEW/NATIVE COUNCIL	71,607			71,607
TOTAL EXECUTIVE COUNCIL	$ 1,914,605	$ 77,261	$	$ 1,837,344

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1990

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
DEPARTMENT OF FINANCE				
ADMINISTRATION	239,399	2	(31,141)	270,538
ECONOMICS STATISTICS AND FISCAL ANALYSIS	255,331	250,145,380	114,549,513	(364,439,562)
REVENUE	1,675,288		164,631,431	(162,956,143)
ACCOUNTING SERVICES	1,036,450	213,955	49,375	773,120
PURCHASING	190,638			190,638
REAL PROPERTY RECORDS	2,164,535		772,825	1,391,710
COMPUTER SERVICES	3,150,932		29,436	3,121,496
TOTAL DEPARTMENT OF FINANCE	$ 8,712,573	$ 250,359,337	$ 280,001,439	$(521,648,203)
PEI LENDING AUTHORITY				
GENERAL	965,267			965,267
TOTAL PEI LENDING AUTHORITY	$ 965,267	$	$	965,267
EMPLOYEE BENEFITS				
ADMINISTRATION	8,310,499			8,310,499
TOTAL EMPLOYEE BENEFITS	$ 8,310,499	$	$	$ 8,310,499
DEPARTMENT OF INDUSTRY				
DEPARTMENT MANAGEMENT	1,999,138		1,379,362	619,776
POLICY AND PLANNING	299,886	124,149		175,737
SMALL BUSINESS DEVELOPMENT-ADMINISTRATION	94,514			94,514
EMPLOYMENT DEVELOPMENT	1,073,613		5,672	1,067,941
SMALL BUSINESS DEVELOPMENT	5,910,860	2,649,249	6,002	3,255,609
SMALL BUSINESS DEVELOPMENT-SMALL BUSINESS DEVELOPMENT SERVICE	513,329	144,680		368,649
HUMAN RESOURCE DEVELOPMENT-ADULT AND CONTINUING EDUCATION	94,606			94,606
HUMAN RESOURCE DEVELOPMENT-RESEARCH AND ANALYTICAL SERVICES	2,932,242	2,971,692		(39,450)
HUMAN RESOURCE DEVELOPMENT-APPRENTICESHIP	246,557		2,492	244,065
TOTAL DEPARTMENT OF INDUSTRY	$ 13,164,745	$ 5,889,770	$ 1,393,528	$ 5,881,447

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1990

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
PEI DEVELOPMENT AGENCY				
GENERAL ADMINISTRATION	626,965			626,965
MARKETING ASSISTANCE	1,468,015	725,130		742,885
FINANCE ASSISTANCE	9,823,524			9,823,524
BUSINESS DEVELOPMENT	536,925	108,260		428,665
MEAT PROCESSING INDUSTRY ASSISTANCE	1,744,896			1,744,896
PROPERTIES	124,572			124,572
PEI FOOD TECHNOLOGY CENTRE	1,082,600			1,082,600
WASTE TREATMENT	2,000,000			2,000,000
TOTAL PEI DEVELOPMENT AGENCY	$ 17,407,497	$ 833,390	$	$ 16,574,107
DEPARTMENT OF HEALTH AND SOCIAL SERVICES				
DEPARTMENTAL MANAGEMENT	1,478,668	24,990,917	95,603	(23,607,852)
PHARMACY	5,215,783		38,271	5,177,512
ONCOLOGY	163,699			163,699
DENTAL PUBLIC HEALTH	1,884,012		61,834	1,822,178
COMM MENTAL HEALTH	1,095,260	17,996		1,077,264
NURSING	1,542,019	100,000	38,823	1,403,196
COMMUNITY HYGIENE	326,667			326,667
HOME CARE AND SUPPORT	2,539,132		29,467	2,509,665
SPECIAL SERVICES	6,229,994	17,658	4,822	6,207,514
JOB CREATION	1,642,548			1,642,548
CHILD AND FAMILY SERVICES	39,883,840	315,757	12,664	39,555,419
AGING AND EXTENDED CARE	4,809,459		1,736	4,807,723
MAPLEWOOD MANOR-AGING AND EXTENDED CARE	1,721,095		454,915	1,266,180
WEDGEWOOD MANOR-AGING AND EXTENDED CARE	2,526,233		987,219	1,539,014
SUMMERSET MANOR-AGING AND EXTENDED CARE	3,400,352	8,114	1,365,832	2,026,406
COLVILLE MANOR-AGING AND EXTENDED CARE	1,598,913		687,356	911,557
RIVERVIEW MANOR-AGING AND EXTENDED CARE	1,674,782	5,337	595,457	1,073,988
HILLSBOROUGH HOSPITAL-AGING AND EXTENDED CARE	7,996,925		851,134	7,145,791
PRINCE EDWARD HOME-AGING AND EXTENDED CARE	2,425,936	4,187	1,018,774	1,402,975
ERIC FOUND CENTRE-AGING AND EXTENDED CARE	2,725,601		164,028	2,561,573
BEACH GROVE HOME-AGING AND EXTENDED CARE	3,797,124	8,535	1,256,018	2,532,571
TOTAL DEPARTMENT OF HEALTH AND SOCIAL SERVICES	$ 94,678,042	$ 25,468,501	$ 7,663,953	$ 61,545,588

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1990

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
HOSPITAL AND HEALTH SERVICES COMMISSION				
ADMINISTRATION	2,017,899	23,704		1,994,195
HOSPITAL SERVICES	81,321,359			81,321,359
MEDICAL SERVICES	27,484,223			27,484,223
OTHER	3,423,183			3,423,183
TOTAL HOSPITAL AND HEALTH SERVICES COMMISSION	$ 114,246,664	$ 23,704	$	$ 114,222,960
ADDICTION SERVICES				
CENTRAL OFFICE	296,491			296,491
QUEENS COUNTY	1,511,581		2,530	1,509,051
PRINCE COUNTY	1,040,624		3,540	1,037,084
KINGS COUNTY	752,045		4,250	747,795
TOTAL ADDICTION SERVICES	$ 3,600,741	$	$ 10,320	$ 3,590,421
DEPARTMENT OF ENERGY AND FORESTRY				
DEPARTMENTAL MANAGEMENT	378,617			378,617
ENERGY AND MINERAL BRANCH	2,558,352	18,377	19,963	2,520,012
FORESTRY BRANCH	1,909,524		137,446	1,772,078
FOREST DEVELOPMENT AGREEMENT	3,451,326	2,264,807	197,828	988,691
TOTAL DEPARTMENT OF ENERGY AND FORESTRY	$ 8,297,819	$ 2,283,184	$ 355,237	$ 5,659,398
PEI ENERGY CORPORATION				
GENERAL	689,369			689,369
JOB CREATION PROGRAM	585,338			585,338
TOTAL PEI ENERGY CORPORATION	$ 1,274,707	$	$	$ 1,274,707
DEPARTMENT OF JUSTICE				
ADMINISTRATION	1,113,373	62,297	4,790	1,046,286
LAW ENFORCEMENT	5,256,862		157,649	5,099,213
JUDICIAL	1,571,147	62	1,160,577	410,508
CORRECTIONAL SERVICES	8,341,049	2,509,502	211,239	5,620,308
LEGISLATION	192,551			192,551
LEGAL AID	379,711	220,452		159,259

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1990

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
CROWN ATTORNEY DIVISION	500,670			500,670
INSURANCE	89,517		2,114,741	(2,025,224)
CORPORATIONS	329,832		946,572	(616,740)
HUMAN RIGHTS COMMISSION	126,863			126,863
CONSUMER SERVICES	186,836		211,301	(24,465)
TOTAL DEPARTMENT OF JUSTICE	$ 18,088,411	$ 2,792,313	$ 4,806,869	$ 10,489,229
DEPARTMENT OF FISHERIES AND AQUACULTURE				
ADMINISTRATION	404,805		147	404,658
EXTENSION	339,056			339,056
RESOURCE UTILIZATION	444,905		1,000	443,905
PROCESSING AND QUALITY	354,552		22,000	332,552
AQUACULTURE	526,986	93,167	15,803	418,016
FINANCIAL SERVICES	383,312		21,000	362,312
TOTAL DEPARTMENT OF FISHERIES AND AQUACULTURE	$ 2,453,616	$ 93,167	$ 59,950	$ 2,300,499
LEGISLATIVE ASSEMBLY				
LEGISLATIVE SERVICES	705,354		1,320	704,034
MEMBERS	1,502,245			1,502,245
ELECTIONS	708,933		5,600	703,333
TOTAL LEGISLATIVE ASSEMBLY	$ 2,916,532	$	$ 6,920	$ 2,909,612
DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS				
GENERAL ADMINISTRATION	646,703			646,703
HIGHWAYS MAINTENANCE BRANCH-ADMINISTRATION	1,236,485		3,900	1,232,585
HIGHWAYS MAINTENANCE BRANCH-PAVING	8,016,985		1,936	8,015,049
HIGHWAYS MAINTENANCE BRANCH-ROADS-MAINTENANCE	1,153,963			1,153,963
HIGHWAYS MAINTENANCE BRANCH-ROADS-BUSH CONTROL	454,282			454,282
HIGHWAYS MAINTENANCE BRANCH-ROADS-RIGHT-OF-WAY	328,662			328,662
HIGHWAYS MAINTENANCE BRANCH-SNOW REMOVAL	6,065,085		71,386	5,993,699
HIGHWAYS MAINTENANCE BRANCH-SANDING AND SALTING	4,262,838		74,893	4,187,945
MECHANICAL BRANCH	8,510,122		55,159	8,454,963
TRAFFIC ENGINEERING	1,971,686		15,803	1,955,883
BRIDGE MAINTENANCE	205,939		581	205,358
BUILDINGS BRANCH	183,368			183,368
BUILDINGS BRANCH-CONSTRUCTION ADMINISTRATION	246,852			246,852

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1990

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
BUILDINGS BRANCH-MAINTENANCE INDIRECT	840,365		3,058	837,307
BUILDINGS BRANCH-MAINTENANCE DIRECT	8,201,567		380,674	7,820,893
BUILDINGS BRANCH-ACCOMMODATIONS	2,570,759	4,789	248,036	2,317,934
BUILDINGS BRANCH-PROPERTIES AND SURVEYS	529,673		133,791	395,882
SERVICES BRANCH-AUDIO VISUAL CENTRE	313,127		6,869	306,258
SERVICES BRANCH-POSTAL SERVICES	1,055,099		18,988	1,036,111
SERVICES BRANCH-ISLAND INFORMATION	156,126	29,200	6,087	120,839
SERVICES BRANCH-QUEENS PRINTER	1,339,209		153,360	1,185,849
TRANSPORTATION BRANCH-ADMINISTRATION	319,580		77,969	241,611
HIGHWAY SAFETY BRANCH-REG AND SAFETY	2,212,850	231,892	4,637,433	(2,656,475)
TOTAL DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS	$ 50,821,325	$ 265,881	$ 5,889,923	$ 44,665,521
PEI CROWN BUILDING CORPORATION				
ATLANTIC VET COLLEGE PROJECT	247,063			247,063
TOTAL PEI CROWN BUILDING CORPORATION	$ 247,063	$	$	$ 247,063
OTHER CURRENT EXPENDITURES				
AUDITOR GENERAL				
GENERAL	850,182			850,182
TOTAL AUDITOR GENERAL	$ 850,182	$	$	$ 850,182
GENERAL GOVERNMENT				
MISCELLANEOUS GENERAL	4,417,536			4,417,536
GOVERNMENT INSURANCE PROGRAM	630,837		65,605	565,232
ROYAL VISIT	262,382			262,382
LITERACY INITIATIVES	60,750			60,750
ROYAL COMMISSION ON LAND USE	282,500			282,500
TOTAL GENERAL GOVERNMENT	$ 5,654,005	$	$ 65,605	$ 5,588,400

PROVINCE OF PRINCE EDWARD ISLAND

SUMMARY OF REVENUE AND EXPENDITURE (CONTINUED)

YEAR ENDED MARCH 31, 1990

	EXPENDITURE	FEDERAL REVENUE	PROVINCIAL REVENUE	NET EXPENDITURE (REVENUE)
	$	$	$	$
TREASURY BOARD				
GENERAL	582,092		5,000	577,092
PAY EQUITY IMPLEMENTATION	318,039			318,039
TOTAL TREASURY BOARD	$ 900,131	$	$ 5,000	$ 895,131
COUNCIL OF MARITIME PREMIERS				
LAND REGISTRATION AND INFORMATION SERVICE	528,500			528,500
MARITIME PROVINCES EDUCATION	17,900			17,900
SECRETARIAT	90,100			90,100
MARITIME MUNICIPAL TRAINING	28,700			28,700
MARITIME PROVINCES HIGHER	53,400			53,400
TOTAL COUNCIL OF MARITIME PREMIERS	$ 718,600	$	$	$ 718,600
LIQUOR CONTROL COMMISSION	$	$	$ 9,717,374	$ (9,717,374)
CIVIL SERVICE COMMISSION				
ADMINISTRATION	935,558			935,558
STAFF DEVELOPMENT AND TRAINING	215,675			215,675
SERVICE RECOGNITION PROGRAM	9,502			9,502
SUGGESTION AWARDS PROGRAM	2,247			2,247
FRENCH LANGUAGE SERVICES	278,799	214,047	149	64,603
TOTAL CIVIL SERVICE COMMISSION	$ 1,441,781	$ 214,047	$ 149	$ 1,227,585
DEBT CHARGES				
INTEREST	76,224,825		34,665,694	41,559,131
SINKING FUND PROVISION	10,186,499			10,186,499
DEBENTURE DISCOUNT AMORTIZED	477,927			477,927
TOTAL DEBT CHARGES	$ 86,889,251	$	$ 34,665,694	$ 52,223,557
TOTAL PROVINCE	$ 653,317,483	$ 299,188,488	$ 347,486,346	$ 6,642,649

DETAILS

OF

ORDINARY REVENUE WITH ESTIMATES

FOR THE YEAR ENDED MARCH 31, 1990

DEPARTMENT OF AGRICULTURE

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GENERAL					
MISCELLANEOUS			79		
PRODUCTION SERVICES					
BRANCH MANAGEMENT					
FEES AND SERVICES					
COMMUNITY PASTURES	47				
FORESTRY ESTABLISHMENT FEES	575				
MISCELLANEOUS	195				
	-------------			-------------	
		817			
LAB AND DISINFECTION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	(4,016)				
SALES					
MISCELLANEOUS	539				
	-------------			-------------	
		(3,477)			
CROPS AND PLANT					
LICENSES AND PERMITS					
SECURITIES ACT	(84)				
MISCELLANEOUS	(6,373)			1,200	
FEES AND SERVICES					
MISCELLANEOUS	8,033			7,200	
	-------------			-------------	
		1,576		8,400	
DAIRY SERVICES					
LICENSES AND PERMITS					
MISCELLANEOUS	612				
SALES					
MISCELLANEOUS	286				
	-------------			-------------	
		898			
LIVESTOCK SERVICES					
FEDERAL					
MISCELLANEOUS	33,769			26,000	
SALES					
MISCELLANEOUS	676				
	-------------			-------------	
		34,445		26,000	
COMMUNITY PASTURES					
FEES AND SERVICES					
COMMUNITY PASTURES		34,252		80,000	
		-------------		-------------	
			68,511		114,400

DEPARTMENT OF AGRICULTURE CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
MARKETING AND EXTENSION					
SUSTAINABLE AGRICULTURE					
FEDERAL					
MISCELLANEOUS	12,123			12,400	
FEES AND SERVICES					
MISCELLANEOUS				4,000	
SALES					
MISCELLANEOUS	883				
	-------------			-------------	
		13,006		16,400	
HOG STABILIZATION					
FEDERAL					
TRIPARTITE HOG STABILIZATION		1,483,265			
		-------------		-------------	
			1,496,271		16,400
PEI MARKETING COUNCIL					
FEDERAL					
TOBACCO TRANSITION ADJUSTMENT INITIATIVE			1,500,000		
FEDERAL					
ATLANTIC LIVESTOCK FEED INCENTIVE				165,000	
ADMINISTRATION					
FEDERAL					
ATLANTIC LIVESTOCK FEED INCENTIVE		256,735			
TECH ADVANCE INITIATIVES					
FEDERAL					
ATLANTIC LIVESTOCK FEED INCENTIVE		1,007,599		875,000	
TECHN EVALU INITIATIVES					
FEDERAL					
ATLANTIC LIVESTOCK FEED INCENTIVE		428,370		310,000	
TECHN ADOPTION (DEMO) INITIATIVES					
FEDERAL					
ATLANTIC LIVESTOCK FEED INCENTIVE		202,675		550,000	
TECHN DISSEMINATION INITIATIVES					
FEDERAL					
ATLANTIC LIVESTOCK FEED INCENTIVE		331,327		300,000	

DEPARTMENT OF AGRICULTURE CONTINUED

		REVENUE		ESTIMATES	
	$	$	$	$	$
STORAGE HDLG MKT SUP INITIATIVES					
FEDERAL					
ATLANTIC LIVESTOCK FEED INCENTIVE		273,674		420,000	
ON FARM STRG HDLG INITIATIVES					
FEDERAL					
ATLANTIC LIVESTOCK FEED INCENTIVE		269,994		400,000	
MKT ORG SUPP INITIATIVES					
FEDERAL					
ATLANTIC LIVESTOCK FEED INCENTIVE		59,131		195,000	
HUMAN RESOURCE DEVELOPMENT					
FEDERAL					
ATLANTIC LIVESTOCK FEED INCENTIVE		315,071		256,700	
LIVESTOCK FARM FD PL SERVICE					
FEDERAL					
ATLANTIC LIVESTOCK FEED INCENTIVE		791		85,000	
NUTRITION NETWORK					
FEDERAL					
ATLANTIC LIVESTOCK FEED INCENTIVE				23,300	
EXTENSION TRAINING ACTIVITIES					
FEDERAL					
ATLANTIC LIVESTOCK FEED INCENTIVE				20,000	
			3,145,367		3,600,000
TOTAL DEPARTMENT OF AGRICULTURE			$ 6,210,228		$ 3,730,800

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
SALES					
MISCELLANEOUS			485		
COMMUNITY SERVICES					
BUILDING AND DEVELOPMENT					
LICENSES AND PERMITS					
SUB-DIVISION PERMITS	6,230			17,000	
SEWAGE DISPOSAL PERMITS	12,041			9,000	
BUILDING PERMITS	36,095			12,000	
MISCELLANEOUS				1,000	
FEES AND SERVICES					
PLUMBING PERMITS	55,042			40,000	
SALES					
BOOKS	88			100	
MISCELLANEOUS	(35)				
	-------------			-------------	
			109,461		79,100
CULTURAL AFFAIRS					
ADMINISTRATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		39,900			
PEI MUSEUM AND HERITAGE FOUNDATION					
FEES AND SERVICES					
MISCELLANEOUS		6,000			
PUBLIC ARCHIVES					
FEDERAL					
MISCELLANEOUS	19,880			19,900	
SALES					
MISCELLANEOUS	2,331				
	-------------			-------------	
		22,211		19,900	
CULTURE PROGRAM DEVELOPMENT					
FEDERAL					
FRENCH LANGUAGE TRAINING		68,038		77,200	
ACADIAN HERITAGE DEVELOPMENT					
FEDERAL					
FRENCH LANGUAGE TRAINING		423,614		55,500	
BICULTURAL AWARENESS-CAN. CONFED.					
FEDERAL					
FRENCH LANGUAGE TRAINING		22,500			

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

		REVENUE		ESTIMATES	
	$	$	$	$	$
CONFED. CENTRE BILINGUALIZATION					
FEDERAL					
FRENCH LANGUAGE TRAINING		4,219			
CH'TOWN-FRENCH SERVICES					
FEDERAL					
FRENCH LANGUAGE TRAINING		15,000			
CH'TOWN FRENCH SCHOOL AND COMMUNITY CTR					
FEDERAL					
FRENCH LANGUAGE TRAINING		61,406			
		-------------		-------------	
			662,888		152,600
YOUTH, FITNESS AND RECREATION					
ADMINISTRATION					
FEDERAL					
FRENCH LANGUAGE TRAINING		9,656			
ATHLETIC ASSISTANCE					
FEDERAL					
FRENCH LANGUAGE TRAINING		7,500			
		-------------		-------------	
			17,156		
RURAL DEVELOPMENT					
ADMINISTRATION					
FEDERAL					
FRENCH LANGUAGE TRAINING		8,250		18,000	
CO-OP ORGANIZATIONAL SUPPORT					
FEES AND SERVICES					
MISCELLANEOUS		10			
ACADIAN COMMUNITIES ADV. COMMITTEE					
FEDERAL					
FRENCH LANGUAGE TRAINING		10,789		9,100	
		-------------		-------------	
			19,049		27,100
FRENCH SECRETARIAT					
FEDERAL					
FRENCH LANGUAGE TRAINING			141,133		146,700

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
REGIONAL SERVICES CENTRES					
EAST PRINCE					
FEDERAL					
FRENCH LANGUAGE TRAINING	16,348			15,500	
SALES					
MISCELLANEOUS	1,130			1,300	
		17,478		16,800	
EASTERN KINGS					
SALES					
MISCELLANEOUS		4,572		3,100	
WEST PRINCE					
SALES					
MISCELLANEOUS		17,109		17,000	
SOUTHERN KINGS AND QUEENS					
SALES					
MISCELLANEOUS		2,294		1,500	
EVANGELINE					
FEDERAL					
FRENCH LANGUAGE TRAINING	64,733			69,500	
SALES					
MISCELLANEOUS	670			1,200	
		65,403		70,700	
			106,856		109,100
TOTAL DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS			$ 1,357,028		$ 514,600

LAND USE COMMISSION

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
FEES AND SERVICES					
LAND USE COMMISSION	91,988				
FEES-LAND USE COMMISSION				85,000	
			91,988		85,000
TOTAL LAND USE COMMISSION			$ 91,988		$ 85,000

DEPARTMENT OF LABOUR

	R E V E N U E			E S T I M A T E S	
	$	$	$	$	$
ELECTRICAL INSPECTION					
LICENSES AND PERMITS					
REGISTRATION AND LICENSING ACT	1,407				
FEES AND SERVICES					
ELECTRICAL INSPECTION FEES	157,520			150,000	
SALES					
BOOKS	311				
		159,238			150,000
BOILER INSPECTION					
FEDERAL					
FEDERAL BOILER INSPECTION FEES	80,220			80,000	
FEES AND SERVICES					
BOILER INSPECTION FEES	34,955			22,000	
ENGINEERS FEES	8,060			5,000	
		123,235			107,000
O H S OFFICERS					
FEES AND SERVICES					
FEES-WORKERS COMPENSATION BOARD		191,852		188,000	
			474,325		188,800
TOTAL DEPARTMENT OF LABOUR			$ 474,325		$ 445,800

DEPARTMENT OF EDUCATION

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATIVE SERVICES					
GENERAL					
FEDERAL					
STUDENT LOAN ADMINISTRATION	74,326			63,000	
FEES AND SERVICES					
SCHOOL SUPPLIES				400	
SALES					
MISCELLANEOUS	1,913				
	-------------			-------------	
			76,239		63,400
PROVINCIAL LIBRARY					
HEADQUARTERS					
FEDERAL					
FRENCH LANGUAGE TRAINING		50,900			
CONFEDERATION CENTRE LIBRARY					
FEDERAL					
FRENCH LANGUAGE TRAINING		1,875			
BOOKMOBILE					
FEDERAL					
FRENCH LANGUAGE TRAINING		3,475			
MEDIA CENTRE					
FEDERAL					
MEDIA CENTRE-SALARIES		40,552		37,500	
		-------------		-------------	
			96,802		37,500
PROGRAM DEVELOPMENT AND IMPLEMENTATION					
SALES					
MISCELLANEOUS			36		
FEDERAL					
MINORITY AND SECOND LANGUAGE		1,010,837		1,015,200	
TESTING AND EVALUATION					

DEPARTMENT OF EDUCATION CONTINUED

		REVENUE		ESTIMATES	
	$	$	$	$	$
FEES AND SERVICES					
HIGHSCHOOL TESTING FEES		5,130		2,500	
		-------------		-------------	
			1,015,967		1,017,700
			-------------		-------------
TOTAL DEPARTMENT OF EDUCATION-GENERAL			$ 1,189,044		$ 1,118,600
			-------------		-------------

DEPARTMENT OF EDUCATION-SCHOOL UNITS

	REVENUE			ESTIMATES	
	$	$	$	$	$
FOUNDATION PROGRAM					
FEDERAL					
MINORITY AND SECOND LANGUAGE	564,937			722,400	
FEES AND SERVICES					
TUITION REIMBURSEMENT	133,565			100,000	
			698,502		822,400
TOTAL DEPARTMENT OF EDUCATION-SCHOOL UNITS			$ 698,502		$ 822,400

DEPARTMENT OF EDUCATION-POST SECONDARY

	REVENUE			ESTIMATES	
	$	$	$	$	$
MPHEC AND STUDENT AID					
FEES AND SERVICES					
TUITION REIMBURSEMENT	396,494			500,000	
SALES					
MISCELLANEOUS	7,603				
			404,097		500,000
TOTAL DEPARTMENT OF EDUCATION-POST SECONDARY			$ 404,097		$ 500,000
TOTAL DEPARTMENT OF EDUCATION			$ 2,291,643		$ 2,441,000

DEPARTMENT OF ENVIRONMENT

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
SALES					
MISCELLANEOUS			74		
WASTE MANAGEMENT AND UTILITIES					
UTILITY OPERATIONS					
SALES					
UTILITY OPERATIONS	11,365			80,000	
MISCELLANEOUS	282				
		11,647		80,000	
DELERICT CARS AND DILPIDATED BUILDINGS					
LICENSES AND PERMITS					
JUNKYARD LICENSES	975			1,000	
FEES AND SERVICES					
DERELICT CARS	35,203			32,000	
		36,178		33,000	
			47,825		113,000
WATER RESOURCES					
ADMINISTRATION					
LICENSES AND PERMITS					
WATER CERTIFICATION	35,000			50,000	
WELL DRILLERS LICENSES	15			700	
		35,015		50,700	
MARINE ENVIRONMENT					
FEES AND SERVICES					
SAND MINING		1,900		1,500	
UNDERGROUND PETROLEUM STORAGE TANKS					
FEDERAL					
UNDERGROUND STORAGE TANK PROGRAM		30,000			
COMMUNITY SERVICES LAB					
FEES AND SERVICES					
MISCELLANEOUS		250		2,000	
SHELLFISH PROGRAM					
FEDERAL					
MISCELLANEOUS		70,000			
			137,165		54,200

DEPARTMENT OF ENVIRONMENT CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
FISH AND WILDLIFE					
ADMINISTRATION					
FEDERAL					
FRENCH LANGUAGE TRAINING	7,341				
LICENSES AND PERMITS					
FISH AND GAME LICENSES	161,909			162,000	
SALES					
MISCELLANEOUS	2,054			3,000	
		171,304		165,000	
WETLAND MANAGEMENT					
FEDERAL					
WETLAND MANAGEMENT		99,699		58,500	
CO-OPERATIVE WATERSHED					
FEDERAL					
CO-OPERATIVE WATERSHED MANAGEMENT		202,354		170,000	
UPLAND GAME, WATERFOWL					
LICENSES AND PERMITS					
FISH AND GAME LICENSES		24,666			
			498,023		393,500
EMERGENCY MEASURES ORGANIZATION					
ADMINISTRATION					
FEDERAL					
EMERGENCY MEASURES ORGANIZATION		38,905		749,200	
JEPP 9					
FEDERAL					
EMERGENCY MEASURES ORGANIZATION		162,408			
JEPP 11					
FEDERAL					
EMERGENCY MEASURES ORGANIZATION		36,682			
JEPP 13					
FEDERAL					
EMERGENCY MEASURES ORGANIZATION		33,502			
JEPP 12					
FEDERAL					
EMERGENCY MEASURES ORGANIZATION		530,000			

DEPARTMENT OF ENVIRONMENT CONTINUED

		REVENUE		ESTIMATES	
	$	$	$	$	$
JEPP 18					
FEDERAL					
EMERGENCY MEASURES ORGANIZATION		62,408			
JEPP 15					
FEDERAL					
EMERGENCY MEASURES ORGANIZATION		39,338			
JEPP NO. 22					
FEDERAL					
EMERGENCY MEASURES ORGANIZATION		36,935			
			910,178		749,200
TOTAL DEPARTMENT OF ENVIRONMENT			$ 1,593,265		$ 1,309,900

DEPARTMENT OF TOURISM AND PARKS

	REVENUE			ESTIMATES	
	$	$	$	$	$
DEPARTMENTAL MANAGEMENT					
FEDERAL					
FRENCH LANGUAGE TRAINING			968		
TOURISM DEVELOPMENT					
VISITOR SERVICES					
SALES					
SALES OF PINS	12,660			10,000	
CONCESSIONS	3,030			3,000	
	-------------			-------------	
		15,690		13,000	
VISITOR COUNTS AND SURVEYS					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT				122,200	
MARKET SEGMENT RESEARCH					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT				82,200	
EVALUATION-ERDA					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		24,054		36,400	
SIGNAGE AND ACCOM INSPECTION					
FEES AND SERVICES					
SIGN ADVERTISING FEES		104,099		120,000	
FRENCH LANGUAGE PROGRAMS					
FEDERAL					
FRENCH LANGUAGE TRAINING		286,285		216,200	
FESTIVAL OF DESCENDANTS					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	150,000			150,000	
FEES AND SERVICES					
MISCELLANEOUS	720				
	-------------			-------------	
		150,720		150,000	
		-------------		-------------	
			580,848		740,000
TOURISM MARKETING					
BRANCH MANAGEMENT					
FEDERAL					
FRENCH LANGUAGE TRAINING	2,332				
LICENSES AND PERMITS					
PROMOTIONAL ROYALTIES	165				

DEPARTMENT OF TOURISM AND PARKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
MISCELLANEOUS	4,075				
		6,572			
CONVENTIONS					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT				119,500	
TARGETED MARKETING					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		183,737		447,100	
ADVERTISING					
FEDERAL					
FRENCH LANGUAGE TRAINING		1,575			
TRAVEL INFLUENCER-C/S					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT				57,700	
PUBLICATIONS					
FEDERAL					
FRENCH LANGUAGE TRAINING	8,812				
SALES					
ADVERTISING SALES	122,166			125,000	
		130,978		125,000	
			322,862		749,300
PARKS DIVISION					
PARKS-EAST					
FEES AND SERVICES					
PARK FEES	142,538			135,400	
GREEN FEES	210,215			216,600	
MEMBERSHIP	82,367			80,800	
GOLF COURSE RENTALS	51,850			58,200	
SALES					
VENDING MACHINES	10,797			7,000	
CONCESSIONS	62,502			55,000	
		560,269		553,000	
PARKS-WEST					
FEES AND SERVICES					
PARK FEES	186,435			133,000	
GREEN FEES	130,742			143,000	
MEMBERSHIP	46,059			38,000	
GOLF COURSE RENTALS	6,389			2,200	
SALES					
VENDING MACHINES	4,015			6,000	

DEPARTMENT OF TOURISM AND PARKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
CONCESSIONS	738			1,000	
MISCELLANEOUS	282				
		374,660		323,200	
BROOKVALE					
FEES AND SERVICES					
PARK FEES	748				
MEMBERSHIP	49,773			30,000	
GOLF COURSE RENTALS	46,213			75,000	
FEES-BROOKVALE SKI PARK	66,950			30,000	
	4,500				
CONCESSIONS	6,000			8,000	
MISCELLANEOUS	47				
		174,231		143,000	
			1,109,160		1,019,200
TOTAL DEPARTMENT OF TOURISM AND PARKS			$ 2,313,839		$ 2,508,500

EXECUTIVE COUNCIL

	REVENUE			ESTIMATES	
	$	$	$	$	$
PLANNING AND RESEARCH FUNC					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT			77,261		100,000
TOTAL EXECUTIVE COUNCIL			$ 77,261		$ 100,000

DEPARTMENT OF FINANCE

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
FEDERAL					
MISCELLANEOUS	2				
SALES					
CHEQUES WRITTEN OFF	(39,506)				
MISCELLANEOUS	8,364				
			(31,140)		
ECONOMICS STATISTICS AND FISCAL ANALYSIS					
FEDERAL					
EQUALIZATION	195,096,000			191,900,000	
INCOME TAX ON ELECTRICITY	2,541,331			3,250,000	
STATUTORY SUBSIDY	667,674			668,000	
ESTABLISHED PROGRAMS FINANCING	45,155,375			47,900,000	
EXTENDED HEALTH SERVICES	6,685,000			6,700,000	
TAXES					
INCOME TAX PERSONAL	99,389,064			93,050,000	
INCOME TAX-CORPORATE	15,160,449			17,600,000	
			364,694,893		361,068,000
REVENUE					
ADMINISTRATION AND COLLECTION					
SALES					
LOTTERY TICKETS	3,292,851			3,800,000	
TAXES					
HEALTH TAX ON LIQUOR	9,327,800			8,904,300	
HEALTH TAX ON TOBACCO	12,851,628			13,000,000	
REAL PROPERTY TAX	26,651,000			25,100,000	
SALES TAX	93,286,059			94,250,000	
GASOLINE TAX	18,367,185			17,200,000	
CORPORATION CAPITAL TAX	854,908			1,000,000	
			164,631,431		163,254,300
ACCOUNTING SERVICES					
FEDERAL					
SALES TAX REFUND	213,963				
MISCELLANEOUS	(8)				
FEES AND SERVICES					
RECOUVERABLE PENSION COST	49,700			49,700	
SALES					
MISCELLANEOUS	(325)				
			263,330		49,700

DEPARTMENT OF FINANCE CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
REAL PROPERTY RECORDS					
ADMINISTRATION AND OPERATIONS					
FEES AND SERVICES					
MISCELLANEOUS	19,425			23,300	
SALES					
MICROFICHE SALES	7,775			7,500	
		27,200		30,800	
REGISTRY AND MAPPING					
FEES AND SERVICES					
LAND TITLE AND REGISTRY OFFICE FEES	686,554			740,000	
SALES					
SALE OF MAPS	58,223			45,000	
MISCELLANEOUS	848			4,000	
		745,625		789,000	
			772,825		819,800
COMPUTER SERVICES					
ADMINISTRATION					
SALES					
MEALS				85,000	
OPERATIONS					
FEES AND SERVICES					
PROFESSIONAL SERVICES		29,436			
			29,436		85,000
TOTAL DEPARTMENT OF FINANCE			$ 530,360,775		$ 525,276,800

DEPARTMENT OF INDUSTRY

	REVENUE			ESTIMATES	
	$	$	$	$	$
DEPARTMENT MANAGEMENT					
ADMINISTRATION					
FEES AND SERVICES					
TRUST FUND REPAYMENT-C.A.D.C.	1,379,265				
SALES					
MISCELLANEOUS	97				
			1,379,362		
POLICY AND PLANNING					
FEDERAL					
MISCELLANEOUS			124,149		124,200
EMPLOYMENT DEVELOPMENT					
JOBS-FOR-YOUTH					
FEES AND SERVICES					
FARM CREWS	2,960				
MISCELLANEOUS	2,712				
			5,672		
SMALL BUSINESS DEVELOPMENT					
PROGRAM ADMINISTRATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		13,654			
ENTREPRENEURIAL DEVELOPMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		87,509		149,800	
STRATEGIC DEVELOPMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		698,066		3,736,200	
SMALL BUSINESS FINANCE					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	1,293,543			910,000	
SALES					
RECOVERIES-FORGIVEABLE LOANS	6,001			15,000	
		1,299,544		925,000	
STRATEGIC COMMUNITY DEVELOPMENT					
FEDERAL					
FRENCH LANGUAGE TRAINING		3,537			

DEPARTMENT OF INDUSTRY CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
INDUSTRIAL INFRASTRUCTURE SUPPORT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		241,209		490,000	
PROD INNOVATION AND TECH ADVANCEMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		311,732		448,000	
			2,655,251		5,749,000
SMALL BUSINESS DEVELOPMENT					
SMALL BUSINESS DEVELOPMENT SERVICE					
FEDERAL					
FRENCH LANGUAGE TRAINING	8,827				
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	135,853			132,400	
			144,680		132,400
HUMAN RESOURCE DEVELOPMENT					
ADULT AND CONTINUING EDUCATION					
FEDERAL					
CANADA MANPOWER	2,966,372			2,833,600	
MISCELLANEOUS	5,320			4,000	
			2,971,692		2,837,600
HUMAN RESOURCE DEVELOPMENT					
FEES AND SERVICES					
MISCELLANEOUS			2,492		1,000
TOTAL DEPARTMENT OF INDUSTRY			$ 7,283,298		$ 8,844,200

PEI DEVELOPMENT AGENCY

	REVENUE			ESTIMATES	
	$	$	$	$	$
GENERAL ADMINISTRATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT					1,168,000
MARKETING ASSISTANCE					
MARKETING AND PROMOTIONAL ASSIST-ERDA					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		662,903			
PRINCE COUNTY CRAFT INDUSTRY PROJECT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		62,227		70,000	
			725,130		70,000
BUSINESS DEVELOPMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT			108,261		
TOTAL PEI DEVELOPMENT AGENCY			$ 833,391		$ 1,238,000

DEPARTMENT OF HEALTH AND SOCIAL SERVICES

	REVENUE			ESTIMATES	
	$	$	$	$	$
DEPARTMENTAL MANAGEMENT					
MINISTER AND DEPUTYS OFFICE					
SALES					
MISCELLANEOUS		5			
MANAGEMENT SERVICES UNIT					
FEDERAL					
CANADA ASSISTANCE PLAN	24,748,989			23,244,200	
REHABILITATION PROGRAMME	212,203			297,900	
MISCELLANEOUS	29,725				
LICENSES AND PERMITS					
RADIATION SURVALANCE				1,000	
FEES AND SERVICES					
STAFF TRAINING	2,785			1,000	
MISCELLANEOUS	23,937			35,000	
		25,017,639		23,579,100	
VITAL STATISTICS					
LICENSES AND PERMITS					
MARRIAGE LICENSES	20,651			17,000	
FEES AND SERVICES					
VITAL STATISTICS FEES	48,225			41,700	
		68,876		58,700	
			25,086,520		23,637,800
PHARMACY					
SALES					
DRUGS AND TOXOIDS, PHARMACEUTICAL SUPPLIES			38,271		45,000
DENTAL PUBLIC HEALTH					
FEES AND SERVICES					
PATIENT FEES	51,133			64,000	
PROFESSIONAL SERVICES	10,701			12,000	
			61,834		76,000
COMMUNITY MENTAL HEALTH					
			17,996		

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
NURSING					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PRE-NATAL REGISTRATION	10,926			8,000	
MISCELLANEOUS	26,000			85,000	
SALES					
DRUGS AND TOXOIDS, PHARMACEUTICAL SUPPLIES	1,896			3,900	
		38,822		96,400	
HEART HEALTH PROGRAM					
FEDERAL					
MISCELLANEOUS		100,000			
			138,822		96,400
HOME CARE AND SUPPORT					
OLEARY REGIONAL OFFICE					
FEES AND SERVICES					
HOMEMAKER FEES		4,370		400	
SUMMERSIDE REGIONAL OFFICE					
FEES AND SERVICES					
HOMEMAKER FEES		6,570		64,900	
CHARLOTTETOWN REGIONAL OFFICE					
FEES AND SERVICES					
HOMEMAKER FEES		12,740		37,100	
MONTAGUE REGIONAL OFFICE					
FEES AND SERVICES					
HOMEMAKER FEES		3,046		200	
SOURIS REGIONAL OFFICE					
FEES AND SERVICES					
HOMEMAKER FEES		2,741		6,700	
			29,467		109,300

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SPECIAL SERVICES					
DIVISION MANAGEMENT					
FEDERAL					
MISCELLANEOUS	9,000				
LICENSES AND PERMITS					
CHILD CARE FACILITY	620			600	
FEES AND SERVICES					
PATIENT FEES	4,203				
	-------------			-------------	
		13,823		600	
INFANT DAYCARE REVIEW					
FEDERAL					
MISCELLANEOUS		7,972			
SHERWOOD HOME					
FEDERAL					
MISCELLANEOUS		686			
		-------------		-------------	
			22,481		600
CHILD AND FAMILY SERVICES					
DIVISION MANAGEMENT					
FEDERAL					
MAINTENANCE OF INDIAN CHILDREN IN CARE	79,666			70,000	
MISCELLANEOUS	236,091				
FEES AND SERVICES					
MISCELLANEOUS	7,154				
	-------------			-------------	
		322,911		70,000	
SUMMERSIDE REGIONAL OFFICE					
SALES					
MISCELLANEOUS		2,716		2,000	
CHARLOTTETOWN REGIONAL OFFICE					
FEES AND SERVICES					
X-RAY FEES				200	
SALES					
MISCELLANEOUS	2,400				
	-------------			-------------	
		2,400		200	
MONTAGUE REGIONAL OFFICE					
SALES					
MEALS	394				

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
MISCELLANEOUS				200	
		394		200	
			328,421		72,400
AGING AND EXTENDED CARE					
PRIVATE NURSING HOMES					
LICENSES AND PERMITS					
NURSING HOME LICENSES	900			500	
FEES AND SERVICES					
PATIENT FEES	835			5,000	
			1,735		5,500
MAPLEWOOD MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	438,607			405,600	
SALES					
MEALS	16,309			16,100	
			454,916		421,700
WEDGEWOOD MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	963,791			757,100	
SALES					
MEALS	23,427			16,000	
			987,218		773,100
SUMMERSET MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEDERAL					
MISCELLANEOUS	8,115				
FEES AND SERVICES					
PATIENT FEES	1,347,684			1,193,400	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
MEALS	18,148			17,000	
			1,373,947		1,210,400
COLVILLE MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	668,406			571,200	
SALES					
MEALS	18,950			15,000	
			687,356		586,200
RIVERVIEW MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEDERAL					
.MISCELLANEOUS	5,337				
FEES AND SERVICES					
PATIENT FEES	582,234			512,000	
SALES					
MEALS	13,223			9,500	
			600,794		521,500
HILLSBOROUGH HOSPITAL-AGING AND EXTENDED CARE					
HOSPITAL MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	793,842			817,900	
SALES					
MEALS	47,996			29,000	
MISCELLANEOUS	8,732			4,000	
		850,570		850,900	
PRE-DISCHARGE UNIT					
SALES					
MEALS		564			
			851,134		850,900

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
PRINCE EDWARD HOME-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEDERAL					
MISCELLANEOUS	4,186				
FEES AND SERVICES					
PATIENT FEES	994,655			824,000	
SALES					
MEALS	24,120			20,000	
			1,022,961		844,000
ERIC FOUND CENTRE-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEES AND SERVICES					
PATIENT FEES	141,781			124,800	
MISCELLANEOUS	150				
SALES					
MISCELLANEOUS	304			400	
		142,235		125,200	
DIETARY					
SALES					
MEALS		21,793		17,000	
			164,028		142,200
BEACH GROVE HOME-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
FEDERAL					
MISCELLANEOUS	8,535				
FEES AND SERVICES					
PATIENT FEES	1,217,339			1,167,400	
SALES					
MEALS	38,679			31,400	
			1,264,553		1,198,800
TOTAL DEPARTMENT OF HEALTH AND SOCIAL SERVICES			$ 33,132,454		$ 30,591,800

HOSPITAL AND HEALTH SERVICES COMMISSION

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
FEDERAL					
FRENCH LANGUAGE TRAINING			23,704		
TOTAL HOSPITAL AND HEALTH SERVICES COMMISSION			$ 23,704		$

ADDICTION SERVICES

	REVENUE			ESTIMATES	
	$	$	$	$	$
QUEENS COUNTY					
FEES AND SERVICES			2,530		3,000
PATIENT FEES					
PRINCE COUNTY					
FEES AND SERVICES			3,540		3,500
PATIENT FEES					
KINGS COUNTY					
FEES AND SERVICES			4,250		5,200
PATIENT FEES					
TOTAL ADDICTION SERVICES			$ 10,320		$ 11,700

DEPARTMENT OF ENERGY AND FORESTRY

	REVENUE			ESTIMATES	
	$	$	$	$	$
ENERGY AND MINERAL BRANCH					
BRANCH MANAGEMENT					
LICENSES AND PERMITS					
GAS AND OIL LICENSES	8,629			13,100	
SALES					
MISCELLANEOUS	10			100	
		8,639		13,200	
ERDA-ENERGY SUB-AGREEMENT					
FEDERAL					
MISCELLANEOUS	18,377				
SALES					
FORESTRY SALES	11,324				
		29,701			
ERDA-MINERAL SUB-AGREEMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT				81,300	
			38,340		94,500
FORESTRY BRANCH					
SALES					
BUNBURY NURSERY			137,445		124,800
FOREST DEVELOPMENT AGREEMENT					
HEADQUARTERS-ADMINISTRATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		75,435		46,600	
SILVERCULTURE DEVELOPMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		114,744		112,500	
INDUSTRY DEVELOPMENT					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		38,702		49,600	
FOREST BIOMASS INVENTORY					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		256,988		116,800	
SEEDLING PRODUCTION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	280,206			295,200	

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
FORESTRY SALES	15,928			6,600	
		296,134		301,800	
EASTERN DISTRICT-CROWN LAND					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	83,869			91,200	
SALES					
FORESTRY SALES	46,372			4,000	
		130,241		95,200	
CENTRAL DISTRICT-CROWN LAND					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	24,263			37,600	
SALES					
BOOKS	(390)				
FORESTRY SALES	12,787			5,200	
		36,660		42,800	
WESTERN DISTRICT-CROWN LAND					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	66,516			100,000	
SALES					
FORESTRY SALES	12,961			6,500	
		79,477		106,500	
EASTERN DISTRICT-ADMINISTRATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		181,222		173,000	
CENTRAL DISTRICT-ADMINISTRATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		154,322		137,600	
WESTERN DISTRICT-ADMINISTRATION					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		208,161		208,400	
HEDGEROW-SHELTERBELT					
SALES					
FORESTRY SALES		8,634		4,500	
PRIVATE LANDS PROGRAM					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT	780,380			1,110,400	

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
FEES AND SERVICES					
FORESTRY ESTABLISHMENT FEES	101,536				
		881,916		1,110,400	
			2,462,636		2,505,700
TOTAL DEPARTMENT OF ENERGY AND FORESTRY			$ 2,638,421		$ 2,725,000

DEPARTMENT OF JUSTICE

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GENERAL					
FEDERAL					
FRENCH LANGUAGE TRAINING	6,540				
SALES					
MISCELLANEOUS	247			500	
		6,787		500	
GUN CONTROL					
FEDERAL					
GUN CONTROL	55,756			40,000	
LICENSES AND PERMITS					
MISCELLANEOUS	4,543			7,000	
		60,299		47,000	
			67,086		47,500
LAW ENFORCEMENT					
FEES AND SERVICES					
R C M P RECOVERIES			157,649		128,000
JUDICIAL					
FEDERAL					
FRENCH LANGUAGE TRAINING	62				
FEES AND SERVICES					
COURT FEES	460,912			400,000	
PROBATE COURT FEES	164,897			100,000	
FINES AND PENALTIES	534,768			640,000	
SALES					
MISCELLANEOUS				200	
			1,160,639		1,140,200
CORRECTIONAL SERVICES					
GENERAL					
FEDERAL					
YOUNG OFFENDERS	2,291,412			2,171,700	
SALES					
MISCELLANEOUS	59,700				
		2,351,112		2,171,700	
PROVINCIAL CORRECTIONAL CENTRE					
SALES					
MEALS	14,516			10,000	

DEPARTMENT OF JUSTICE CONTINUED

	R E V E N U E			E S T I M A T E S	
	$	$	$	$	$
SALES					
MISCELLANEOUS	29,174			5,000	
	-------------			-------------	
		43,690		15,000	
PRINCE COUNTY JAIL					
SALES					
MEALS		1,153		1,400	
SUMMERSIDE INTERIM YOUTH CENTRE					
SALES					
MISCELLANEOUS				4,000	
COMMUNITY CUSTODY PROGRAM					
FEDERAL					
COMMUNITY PROBATION SUPPORT	85				
SALES					
MISCELLANEOUS	344				
	-------------			-------------	
		429			
CRIMINAL JUSTICE RESOURCE					
FEDERAL					
CRIMINAL RESOURCES		42,876		58,500	
YOUTH COURT CLINICS					
FEDERAL					
YOUTH COURT CLAIMS		18,334			
VICTIMS ASSISTANCE PROGRAM					
FEDERAL					
VICTIMS OF CRIME	156,796			272,500	
	10,719				
VICTIMS SURCHARGE-PROVINCIAL	41,550				
	-------------			-------------	
		209,065		272,500	
TYNE VALLEY YOUTH CENTRE					
SALES					
MEALS	6,976				
MISCELLANEOUS	1,711				
	-------------			-------------	
		8,687			
GEORGETOWN YOUTH CENTRE					
SALES					
MEALS	6,568				
MISCELLANEOUS	2,151				
	-------------			-------------	
		8,719			
SUMMERSIDE YOUTH CENTRE					
SALES					
MEALS	24,134				

DEPARTMENT OF JUSTICE CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
SALES					
MISCELLANEOUS	12,541				
	-------------			-------------	
		36,675			
		-------------		-------------	
			2,720,740		2,523,100
FEDERAL					
LEGAL AID				180,000	
CRIMINAL					
FEDERAL					
LEGAL AID		220,452			
		-------------		-------------	
			220,452		180,000
REGISTRY OFFICES					
SALES					
MISCELLANEOUS					3,000
INSURANCE					
LICENSES AND PERMITS					
INSURANCE ACT	88,953			90,000	
REAL ESTATE AGENTS	6,385			5,100	
SALES					
MISCELLANEOUS	19,829				
TAXES					
INSURANCE PREMIUM TAX	1,889,569			1,300,000	
FIRE PREVENTION TAX ACT	110,005			100,000	
	-------------			-------------	
			2,114,741		1,495,100
CORPORATIONS					
LICENSES AND PERMITS					
COMPANIES ACT	239,714			240,000	
REGISTRATION AND LICENSING ACT	280,961			260,000	
SECURITIES ACT	360,041			150,000	
CORPORATION SECURITIES ACT	9,525			7,000	
SECURITIES, BROKERS AND SALESMEN	45,300			15,000	
PARTNERSHIP ACT	10,440			6,000	
SALES					
MISCELLANEOUS	591			500	
	-------------			-------------	
			946,572		678,500

DEPARTMENT OF JUSTICE CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
CONSUMER SERVICES					
LICENSES AND PERMITS					
PROVINCIAL LOTTERIES	180,424			150,000	
FILM ACT	7,670			2,000	
COLLECTING AGENCY ACT				1,500	
DIRECT SELLERS ACT	10,495			8,000	
AUCTIONEERS ACT	1,280			1,000	
MISCELLANEOUS	11,432			5,000	
			211,301		167,500
TOTAL DEPARTMENT OF JUSTICE			$ 7,599,180		$ 6,362,900

DEPARTMENT OF FISHERIES AND AQUACULTURE

	REVENUE			ESTIMATES	
	$	$	$	$	$
LICENSES AND PERMITS					
MISCELLANEOUS			(10)		
ADMINISTRATION					
SALES					
MISCELLANEOUS			156		
EXTENSION					
FEES AND SERVICES					
MISCELLANEOUS					500
RESOURCE UTILIZATION					
FEES AND SERVICES					
MISCELLANEOUS			1,000		
PROCESSING AND QUALITY					
FEES AND SERVICES					
AQUACULTURE INCENTIVE GRANT	(75)				
MISCELLANEOUS	22,075			15,000	
			22,000		15,000
AQUACULTURE					
FEES AND SERVICES					
AQUACULTURE INCENTIVE GRANT		15,803		25,000	
ERDA					
FEDERAL					
ECONOMIC REGIONAL DEVELOPMENT AGREEMENT		93,167			
			108,970		25,000
FEES AND SERVICES					
MISCELLANEOUS			21,000		
TOTAL DEPARTMENT OF FISHERIES AND AQUACULTURE			$ 153,116		$ 40,500

LEGISLATIVE ASSEMBLY

	REVENUE			ESTIMATES	
	$	$	$	$	$
LEGISLATIVE SERVICES					
FEES AND SERVICES			1,320		
MISCELLANEOUS					
ELECTIONS					
SALES			5,600		
MISCELLANEOUS					
TOTAL LEGISLATIVE ASSEMBLY			$ 6,920		$

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS

	REVENUE			ESTIMATES	
	$	$	$	$	$
HIGHWAYS MAINTENANCE BRANCH-ADMINISTRATION					
FEES AND SERVICES					
MACHINERY RENTAL			3,900		5,000
HIGHWAYS MAINTENANCE BRANCH-PAVING					
PAVEMENT MAINTENANCE-PRINCE					
SALES					
MISCELLANEOUS		1,307			
PAVEMENT MAINTENANCE-QUEENS					
SALES					
MISCELLANEOUS		629		500	
		-------------		-------------	
			1,936		500
HIGHWAYS MAINTENANCE BRANCH-SNOW REMOVAL					
FEES AND SERVICES					
MACHINERY RENTAL			71,386		92,000
HIGHWAYS MAINTENANCE BRANCH-SANDING AND SALTING					
SALES					
SALT AND SAND				37,000	
MISCELLANEOUS	74,894				
	-------------			-------------	
			74,894		37,000
MECHANICAL BRANCH					
CHARLOTTETOWN GARAGE-INDIRECT					
FEES AND SERVICES					
PROFESSIONAL SERVICES	25,436			15,000	
SALES					
SNOW REMOVAL	1,484			10,000	
MISCELLANEOUS	28,114				
	-------------			-------------	
		55,034		25,000	
SUMMERSIDE GARAGE-INDIRECT					
SALES					
MISCELLANEOUS		125			
		-------------		-------------	
			55,159		25,000

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
TRAFFIC ENGINEERING					
SIGN SHOP					
SALES					
MISCELLANEOUS		15,370		16,000	
ADMINISTRATION					
SALES					
MISCELLANEOUS		432			
			15,802		16,000
BRIDGE MAINTENANCE					
SALES					
MISCELLANEOUS			581		1,000
BUILDINGS BRANCH-MAINTENANCE INDIRECT					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL	480				
SALES					
MISCELLANEOUS	2,578				
			3,058		
BUILDINGS BRANCH-MAINTENANCE DIRECT					
DR ERIC FOUND HEALTH CENTRE					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL	(25,385)			44,000	
	51,970				
		26,585		44,000	
PROVINCE HOUSE					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL	82,266			37,000	
	(82)				
		82,184		37,000	
PROVINCE HOUSE ANNEX					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		26,200		18,300	

CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
FEES AND SERVICES					
PUBLIC BUILDING RENTAL				1,400	
PORTABLE CLASSROOM MAINTENANCE					
SALES					
MISCELLANEOUS		10,500			
MONTAGUE OFFICE COMPLEX					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		28,200		37,500	
SOUTHERN KINGS/QUEENS REG SERVICE CTR					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		700		700	
FEES AND SERVICES					
PUBLIC BUILDING RENTAL				2,700	
PRINCE EDWARD HOME					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		140,614		80,000	
MACMILLAN BUILDING					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		22,584		45,100	
SMALL BUILDINGS					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL	42,285			21,800	
SALES					
MISCELLANEOUS	822				
		43,107		21,800	
			380,674		288,500
BUILDINGS BRANCH-ACCOMMODATIONS					
SMALL LEASE ACCOUNTS					
FEDERAL					
FRENCH LANGUAGE TRAINING		4,789		6,400	
ROYALTY MALL					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		240,498		120,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
REGIONAL SERVICE CENTRE-E KINGS					
SALES					
MISCELLANEOUS		38			
CAMBRIDGE BUILDING					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL		7,500			
			252,825		126,400
BUILDINGS BRANCH-PROPERTIES AND SURVEYS					
FEES AND SERVICES					
PUBLIC BUILDING RENTAL	133,391			30,000	
SALES					
MISCELLANEOUS	400				
			133,791		30,000
SERVICES BRANCH-AUDIO VISUAL CENTRE					
FEES AND SERVICES					
MACHINERY RENTAL				6,000	
MISCELLANEOUS	4,284			5,100	
SALES					
MISCELLANEOUS	2,585				
			6,869		11,100
SERVICES BRANCH-POSTAL SERVICES					
SALES					
MISCELLANEOUS			18,988		16,000
SERVICES BRANCH-ISLAND INFORMATION					
FEDERAL					
ISLAND INQUIRIES	29,200			23,000	
SALES					
MISCELLANEOUS	6,087			5,000	
			35,287		28,000
SERVICES BRANCH-QUEENS PRINTER					
SALES					
MISCELLANEOUS			153,360		60,000
TRANSPORTATION BRANCH-ADMINISTRATION					
FEES AND SERVICES					
MISCELLANEOUS				47,700	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	REVENUE			ESTIMATES	
	$	$	$	$	$
ISLAND TRANSIT					
SALES					
ISLAND TRANSIT-TICKETS	77,385 584			85,000	
		77,969		85,000	
			77,969		132,700
HIGHWAY SAFETY DIVISION					
FEDERAL					
NATIONAL SAFETY CODE		231,892		320,000	
ADMINISTRATION					
LICENSES AND PERMITS					
MOTOR VEHICLE LICENSES AND PERMITS	2,746,819			2,500,000	
SALES					
MISCELLANEOUS	15				
		2,746,834		2,500,000	
REGISTRATION AND LICENSING					
LICENSES AND PERMITS					
MOTOR VEHICLE LICENSES AND PERMITS		933,956		1,040,000	
SUMMERSIDE-DEPUTY REGISTRARS OFFICE					
LICENSES AND PERMITS					
MOTOR VEHICLE LICENSES AND PERMITS		956,643		990,000	
			4,869,325		4,850,000
TOTAL DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS			$ 6,155,804		$ 5,719,200

GENERAL GOVERNMENT

		REVENUE		ESTIMATES	
	$	$	$	$	$
GOVERNMENT INSURANCE PROGRAM					
ADMINISTRATION					
FEES AND SERVICES					
SELF INSURANCE REBATE		63,159		58,300	
INSURANCE POLICIES					
FEES AND SERVICES					
MISCELLANEOUS		2,447			
			65,606		58,300
TOTAL GENERAL GOVERNMENT			$ 65,606		$ 58,300

TREASURY BOARD	REVENUE			ESTIMATES	
	$	$	$	$	$
FEES AND SERVICES					
ADMIN FEE-LOAN GUARANTEES			5,000		5,000
TOTAL TREASURY BOARD			$ 5,000		$ 5,000

LIQUOR CONTROL COMMISSION		REVENUE		ESTIMATES	
	$	$	$	$	$
SALES					
LIQUOR CONTROL ACT			9,717,374		9,611,100
TOTAL LIQUOR CONTROL COMMISSION			$ 9,717,374		$ 9,611,100

CIVIL SERVICE COMMISSION

	REVENUE			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
FEDERAL					
FRENCH LANGUAGE TRAINING					382,500
FRENCH LANGUAGE SERVICES					
FEDERAL					
FRENCH LANGUAGE TRAINING	214,048				
SALES					
MISCELLANEOUS	148				
			214,196		
TOTAL CIVIL SERVICE COMMISSION			$ 214,196		$ 382,500

DEBT CHARGES

	REVENUE			ESTIMATES	
	$	$	$	$	$
INTEREST					
INVESTMENT					
INTEREST-COMMUNITY DEVELOPMENT FUND	418,541			490,300	
INTEREST-PEI LENDING AUTHORITY	6,726,206			7,255,300	
INTEREST-PEI HOUSING AUTHORITY	2,105,545			2,511,100	
INTEREST-LAND DEVELOPMENT CORPORATION	3,287,754			3,711,500	
INTEREST-PEI DEVELOPMENT AGENCY	5,558,154			5,844,900	
INTEREST-CROP INSURANCE AGENCY	17,399				
INTEREST-SUMMERSIDE WATERFRONT DEVELOPMENT	22,236				
INTEREST-SCHOOL CONSTRUCTION	7,279,257			7,494,900	
INTEREST-SOURIS SEAFOODS LTD	1,000				
INTEREST-CHARLOTTETOWN POLLUTION CONTROL-NEW	71,825				
INTEREST-BUNBURY-SOUTHPORT POLL CONTROL	45,824				
INTEREST-PEI LIQUOR CONTROL COMMISSION	103,600				
INTEREST-BANK ACCOUNTS	832,766				
INTEREST-VETERINARY COLLEGE	1,050,122				
INTEREST-STEWART MEMORIAL HOSPITAL	29,764				
INTEREST-WINTER WORKS	26,366			27,300	
INTEREST-URBAN SERVICES	55,078			77,300	
INTEREST-SOURIS HOSPITAL	844,671				
INTEREST-HOSPITAL	4,491,482			4,515,600	
INTEREST-GRAIN ELEVATOR	289,346			285,000	
INTEREST-PRINCE COUNTY HOSPITAL	82,759			79,800	
PEI ENERGY CORPORATION	1,150,082			1,186,400	
INTEREST-NORTHEAST ENERGY SERVICES	175,917				
MISCELLANEOUS				2,933,900	
			34,665,694		36,413,300
TOTAL DEBT CHARGES			$ 34,665,694		$ 36,413,300
TOTAL ORDINARY REVENUE			$ 646,674,829		$ 638,415,900

DETAILS

OF

ORDINARY EXPENDITURES
WITH ESTIMATES

FOR THE YEAR ENDED MARCH 31, 1990

DEPARTMENT OF AGRICULTURE

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GENERAL					
ADMINISTRATION	77,528			73,300	
EQUIPMENT	47,231			24,500	
MATERIALS AND SUPPLIES	2,580			3,000	
PROFESSIONAL AND CONTRACT SERVICES	1,916			1,000	
SALARIES	375,233			363,000	
TRAVEL AND TRAINING	52,205			40,900	
GRANTS					
MISCELLANEOUS	61,000			62,400	
NATIONAL POTATO MARKETING AGENCY	36,147			59,400	
			653,840		627,500
PLANNING AND OPERATIONS					
BRANCH MANAGEMENT					
ADMINISTRATION	908			800	
SALARIES	107,498			88,300	
TRAVEL AND TRAINING	1,008			2,400	
		109,414		91,500	
PLANNING					
ADMINISTRATION	200			200	
MATERIALS AND SUPPLIES	575			3,000	
SALARIES	55,772			93,200	
TRAVEL AND TRAINING	5,954			6,800	
		62,501		103,200	
INFORMATION					
ADMINISTRATION	3,412			3,500	
EQUIPMENT	506			600	
MATERIALS AND SUPPLIES	67,136			83,700	
PROFESSIONAL AND CONTRACT SERVICES	15,585			1,800	
SALARIES	66,248			73,600	
TRAVEL AND TRAINING	3,559			2,300	
		156,446		165,500	
COMPUTER SERVICES					
ADMINISTRATION	12,068			11,600	
EQUIPMENT	50,512			52,500	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	6,615			10,600	
SALARIES	83,482			73,800	
TRAVEL AND TRAINING	2,137			1,800	
		154,814		150,300	
			483,175		510,500
PRODUCTION SERVICES					
BRANCH MANAGEMENT					
ADMINISTRATION	110,784			117,700	
EQUIPMENT	1,969			2,200	
MATERIALS AND SUPPLIES	18,034			23,500	
PROFESSIONAL AND CONTRACT SERVICES	89,275			85,100	
SALARIES	256,156			253,100	
TRAVEL AND TRAINING	11,032			13,000	
GRANTS					
POTATO PROMOTION	235,000			235,000	
		722,250		729,600	
LAB AND DISINFECTION					
ADMINISTRATION	8,899			68,200	
EQUIPMENT	102,523			27,100	
MATERIALS AND SUPPLIES	141,577			95,600	
PROFESSIONAL AND CONTRACT SERVICES	122,378			171,600	
SALARIES	848,070			802,900	
TRAVEL AND TRAINING	77,006			78,600	
GRANTS					
POTATO SEED INCENTIVE PROGRAM	80,200			96,000	
LIMESTONE INCENTIVE	610,874			600,000	
		1,991,527		1,940,000	
CROPS AND PLANT					
ADMINISTRATION	6,285			10,300	
EQUIPMENT	8,449			8,900	
MATERIALS AND SUPPLIES	12,868			16,500	
PROFESSIONAL AND CONTRACT SERVICES	13,351			11,400	
SALARIES	511,322			555,700	
TRAVEL AND TRAINING	68,122			86,800	
GRANTS					
FIELD CROP DEVELOPMENT PROGRAM	15,876			27,000	
TOBACCO DEVELOPMENT PROGRAM	3,000			3,000	
HORTICULTURE DEVELOPMENT PROGRAM	29,696			18,000	
APICULTURE DEVELOPMENT PROGRAM	5,400			5,600	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
QUALITY SEED DEVELOPMENT PROGRAM	26,730			24,000	
		701,099		767,200	
ENGINEERING AND LAND RESOURCES					
ADMINISTRATION	3,998			3,400	
EQUIPMENT	2,987			3,100	
MATERIALS AND SUPPLIES	9,760			9,200	
SALARIES	334,747			346,700	
TRAVEL AND TRAINING	37,821			45,200	
		389,313		407,600	
DAIRY SERVICES					
ADMINISTRATION	7,562			8,100	
EQUIPMENT	15,029			19,500	
MATERIALS AND SUPPLIES	96,467			104,400	
PROFESSIONAL AND CONTRACT SERVICES	161,631			160,100	
SALARIES	558,589			516,000	
TRAVEL AND TRAINING	65,164			72,600	
GRANTS					
TRANSPORTATION ASSISTANCE-CREAM PRODUCER	33,888			38,400	
PEI ARTIFICIAL BREEDERS ASSOCIATION	200,000			200,000	
		1,138,330		1,119,100	
LIVESTOCK SERVICES					
ADMINISTRATION	3,515			3,300	
EQUIPMENT	7,141			10,800	
MATERIALS AND SUPPLIES	10,080			10,100	
PROFESSIONAL AND CONTRACT SERVICES	1,486,046			1,516,000	
SALARIES	440,302			480,900	
TRAVEL AND TRAINING	62,762			64,600	
GRANTS					
MISCELLANEOUS	59,355				
CATTLE DEVELOPMENT PROGRAM	60,028			51,900	
SWINE DEVELOPMENT PROGRAM	71,286			76,000	
SHEEP DEVELOPMENT PROGRAM	2,575			2,000	
POULTRY DEVELOPMENT PROGRAM	205			1,000	
HORSE DEVELOPMENT PROGRAM	572,541			71,600	
LIVESTOCK BREED ASSOCIATIONS	20,758			25,000	
ASSISTANCE TO OUT-OF PROVINCE EXHIBITORS	34,091			27,000	
LIVESTOCK DEVELOPMENT	2,547			5,100	
RED MEAT INCENTIVES	178,090			178,000	
EQUINE GENETIC DEVELOPMENT	70,524			75,000	
FUR DEVELOPMENT	5,273			5,000	
BULL TESTING-NAPPAN	8,000			8,000	
SWINE INCENTIVE POLICY	963,618			960,000	
		4,058,737		3,571,300	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
COMMUNITY PASTURES					
ADMINISTRATION	10,092			9,400	
MATERIALS AND SUPPLIES	11,307			28,200	
PROFESSIONAL AND CONTRACT SERVICES	12,150			37,200	
SALARIES	19,806			64,400	
TRAVEL AND TRAINING	1,250			5,300	
GRANTS					
COMMUNITY PASTURES PATRONS COMMITTEE	44,236			11,800	
		98,841		151,300	
			9,130,097		8,686,100
MARKETING AND EXTENSION					
BRANCH MANAGEMENT					
ADMINISTRATION	4,872			2,100	
EQUIPMENT	450			600	
MATERIALS AND SUPPLIES	1,299			1,300	
SALARIES	174,797			180,200	
TRAVEL AND TRAINING	16,925			24,700	
GRANTS					
DISTRICT AGRICULTURAL EXTENSION PROGRAM	1,673			4,500	
NEW FARMER INTEREST SUBSIDY	1,793			6,000	
		201,809		219,400	
SUSTAINABLE AGRICULTURE					
ADMINISTRATION	25,332			18,000	
EQUIPMENT	4,259			500	
MATERIALS AND SUPPLIES	35,055			50,300	
PROFESSIONAL AND CONTRACT SERVICES	48,149			58,500	
SALARIES	357,505			417,900	
TRAVEL AND TRAINING	36,759			67,700	
GRANTS					
MISCELLANEOUS	9,892			12,100	
TECHNICAL STUDENT ASSISTANCE	186,487			253,700	
AGRICULTURAL MANPOWER COMMITTEE	10,304			13,500	
4-H PROGRAM	52,286			30,700	
4-H PROGRAM	16,398			16,400	
FARM ORGANIZATION POLICY	64,312			69,700	
SUSTAINABLE AGRICULTURE	34,603			113,800	
		881,341		1,122,800	
MARKETING SERVICES					
ADMINISTRATION	5,643			9,400	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
EQUIPMENT	1,158			1,300	
MATERIALS AND SUPPLIES	25,990			11,300	
PROFESSIONAL AND CONTRACT SERVICES	17,364			32,000	
SALARIES	367,910			377,800	
TRAVEL AND TRAINING	41,604			41,800	
GRANTS					
PROGRAM ASSISTANCE-W I	8,000			8,000	
HANDCRAFT/ART GRANT-W I	7,500			7,500	
QUALITY MAINTENANCE/STORAGE	30,000			50,000	
HOG TRANS ASSIST-WEST PRINCE ASSEMBLY YARD	19,300			26,400	
MARKETING/ORGANIZATIONAL DEVELOPMENT	989			2,000	
W P HOG ASSEMBLY YARD-INTEREST	245			300	
PRODUCTION/MARKET COMMODITY DEVELOPMENT	81,934			106,400	
RED MEAT INCENTIVES	124,842			80,000	
COLE CROP PROJECT	4,672			8,000	
POTATO PROMOTION	179,366			185,000	
TRAINING GRANT-W I	2,000			2,000	
FARMERS MARKET	14,404			30,000	
CANADIAN HORTICULTURAL COUNCIL	3,595			3,600	
	-------------			-------------	
		936,516		982,800	
HOG STABILIZATION					
GRANTS					
HOG STABILIZATION FUND-ADMINISTRATION	32,600			32,600	
SWINE DEVELOPMENT PROGRAM	1,501,003				
LOAN GUARANTEE WRITE OFF	2,193,000			1,000,000	
HOG STABILIZATION-INTEREST	238,754			175,400	
RED MEAT INCENTIVES	602,381			1,000,000	
HOG MARKETING SUBSIDY (TRANSPORTATION)	212,800			227,700	
HOG STABILIZATION FUND-GRANT	3,571,076			2,386,700	
	-------------			-------------	
		8,351,614		4,822,400	
SCHOOL MILK PROGRAM					
GRANTS					
SCHOOL MILK PROGRAM		98,000		98,000	
WEST PRINCE D.O.					
ADMINISTRATION	377			500	
MATERIALS AND SUPPLIES	1,328			1,000	
SALARIES	142,096			159,200	
TRAVEL AND TRAINING	18,171			20,200	
GRANTS					
DISTRICT 4-H COUNCILS	600			600	
DISTRICT AGRICULTURAL EXTENSION PROGRAM	1,357			1,600	
	-------------			-------------	
		163,929		183,100	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SUMMERSIDE D.O.					
ADMINISTRATION	459			500	
EQUIPMENT	985				
MATERIALS AND SUPPLIES	661			1,400	
SALARIES	195,160			197,000	
TRAVEL AND TRAINING	14,654			16,200	
GRANTS					
DISTRICT 4-H COUNCILS	900			900	
DISTRICT AGRICULTURAL EXTENSION PROGRAM	217			1,600	
		213,036		217,600	
CHARLOTTETOWN D.O.					
ADMINISTRATION	1,680			3,700	
MATERIALS AND SUPPLIES	10,166			10,500	
SALARIES	192,544			218,000	
TRAVEL AND TRAINING	8,473			9,400	
GRANTS					
DISTRICT 4-H COUNCILS	1,200			1,200	
DISTRICT AGRICULTURAL EXTENSION PROGRAM				1,600	
		214,063		244,400	
MONTAGUE D.O.					
ADMINISTRATION	519			500	
MATERIALS AND SUPPLIES	842			1,100	
PROFESSIONAL AND CONTRACT SERVICES	249				
SALARIES	161,056			192,600	
TRAVEL AND TRAINING	9,029			13,400	
GRANTS					
DISTRICT 4-H COUNCILS	900			900	
DISTRICT AGRICULTURAL EXTENSION PROGRAM	700			1,600	
		173,295		210,100	
SOURIS D.O.					
ADMINISTRATION	219			500	
MATERIALS AND SUPPLIES	1,327			900	
SALARIES	111,434			122,600	
TRAVEL AND TRAINING	10,602			14,500	
GRANTS					
DISTRICT 4-H COUNCILS	900			900	
DISTRICT AGRICULTURAL EXTENSION PROGRAM	800			1,600	
		125,282		141,000	
			11,358,885		8,241,600

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
APPROPRIATE TECHNOLOGY					
GENERAL					
ADMINISTRATION	10,364			6,200	
EQUIPMENT	339			1,300	
MATERIALS AND SUPPLIES	8,316			11,600	
PROFESSIONAL AND CONTRACT SERVICES	17,221			17,600	
SALARIES	131,865			131,400	
TRAVEL AND TRAINING	20,936			25,500	
GRANTS					
POTATOES CANADA	60,000			70,000	
			249,041		263,600
PEI MARKETING COUNCIL					
GENERAL					
ADMINISTRATION	518			700	
EQUIPMENT	248			1,500	
MATERIALS AND SUPPLIES	4,919			5,200	
PROFESSIONAL AND CONTRACT SERVICES	14,805			10,700	
SALARIES	115,739			110,900	
TRAVEL AND TRAINING	9,510			8,800	
GRANTS					
TOBACCO TRANSITION ADJUSTMENT INITIATIVE	2,250,000				
GRANTS TO COMMODITY BOARDS	4,914			6,200	
			2,400,653		144,000
POTATO COMMISSION					
GENERAL					
ADMINISTRATION	10,614			2,000	
MATERIALS AND SUPPLIES	1,136				
PROFESSIONAL AND CONTRACT SERVICES	15,423			35,000	
SALARIES	60,152			85,000	
TRAVEL AND TRAINING	45,827			20,000	
			133,152		142,000

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ALFI					
ADMINISTRATION					
ADMINISTRATION	6,665			4,700	
EQUIPMENT	8,874			5,100	
MATERIALS AND SUPPLIES	4,340			1,200	
PROFESSIONAL AND CONTRACT SERVICES	41,952			5,500	
SALARIES	188,005			144,000	
TRAVEL AND TRAINING	6,900			4,500	
		256,736		165,000	
TECH ADVANCE INITIATIVES					
ADMINISTRATION	13,974			11,700	
EQUIPMENT	60,297				
MATERIALS AND SUPPLIES	30,458			16,000	
PROFESSIONAL AND CONTRACT SERVICES	1,680				
SALARIES	157,267			104,000	
TRAVEL AND TRAINING	22,966			35,600	
GRANTS					
ATLANTIC LIVESTOCK FEED INITIATIVE	720,957			707,700	
		1,007,599		875,000	
TECHN EVALU INITIATIVES					
PROFESSIONAL AND CONTRACT SERVICES	22,725				
GRANTS					
ATLANTIC LIVESTOCK FEED INITIATIVE	357,217			310,000	
		379,942		310,000	
TECHN ADOPTION (DEMO) INITIATIVES					
GRANTS					
ATLANTIC LIVESTOCK FEED INITIATIVE		202,676		550,000	
TECHN DISSEMINATION INITIATIVES					
GRANTS					
ATLANTIC LIVESTOCK FEED INITIATIVE		331,326		300,000	
STORAGE HDLG MKT SUP INITIATIVES					
GRANTS					
ATLANTIC LIVESTOCK FEED INITIATIVE		273,674		420,000	
ON FARM STRG HDLG INITIATIVES					
GRANTS					
ATLANTIC LIVESTOCK FEED INITIATIVE		269,994		400,000	

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MKT ORG SUPP INITIATIVES					
GRANTS					
ATLANTIC LIVESTOCK FEED INITIATIVE		59,131		195,000	
HUMAN RESOURCE DEVELOPMENT					
ADMINISTRATION	4,817			5,500	
EQUIPMENT	388			900	
MATERIALS AND SUPPLIES	4,344			6,600	
PROFESSIONAL AND CONTRACT SERVICES	26,770			5,000	
SALARIES	44,231			50,200	
TRAVEL AND TRAINING	13,852			4,900	
GRANTS					
ATLANTIC LIVESTOCK FEED INITIATIVE	198,918			183,600	
	-------------			-------------	
		293,320		256,700	
LIVESTOCK FARM FD PL SERVICE					
EQUIPMENT	792				
GRANTS					
ATLANTIC LIVESTOCK FEED INITIATIVE				85,000	
	-------------			-------------	
		792		85,000	
TECHNICAL-EVAL					
MATERIALS AND SUPPLIES	1,019				
SALARIES	42,659				
TRAVEL AND TRAINING	4,749				
	-------------			-------------	
		48,427			
NUTRITION NETWORK					
ADMINISTRATION	557			300	
MATERIALS AND SUPPLIES				700	
PROFESSIONAL AND CONTRACT SERVICES	6,746			16,900	
TRAVEL AND TRAINING	281			5,400	
	-------------			-------------	
		7,584		23,300	
EXTENSION TRAINING ACTIVITIES					
ADMINISTRATION	462			2,000	
EQUIPMENT	946				
MATERIALS AND SUPPLIES	1,121			2,000	
PROFESSIONAL AND CONTRACT SERVICES	739			5,000	
SALARIES	315			1,000	
TRAVEL AND TRAINING	4,000				

DEPARTMENT OF AGRICULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
MISCELLANEOUS	6,584			10,000	
		14,167		20,000	
			3,145,368		3,600,000
TOTAL DEPARTMENT OF AGRICULTURE			$ 27,524,211		$ 22,215,300

PEI AGRICULTURAL DEVELOPMENT CORPORATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GENERAL					
ADMINISTRATION	31,659			61,900	
EQUIPMENT	49,366			700	
MATERIALS AND SUPPLIES	6,409			6,300	
PROFESSIONAL AND CONTRACT SERVICES	13,526			3,700	
SALARIES	231,989			238,800	
TRAVEL AND TRAINING	15,284			9,800	
			348,233		321,200
CROP INSURANCE					
ADMINISTRATION					
MATERIALS AND SUPPLIES	949			1,400	
PROFESSIONAL AND CONTRACT SERVICES	10,189				
SALARIES	155,524			94,000	
TRAVEL AND TRAINING	28,852			26,600	
			195,514		122,000
FARM FINANCE					
ADMINISTRATION					
ADMINISTRATION	24,520			15,200	
DEBT	588,182			474,000	
MATERIALS AND SUPPLIES	22,294			17,000	
PROFESSIONAL AND CONTRACT SERVICES	21,943			15,900	
SALARIES	177,613			208,800	
TRAVEL AND TRAINING	5,962			8,300	
			840,514		739,200
TOTAL PEI AGRICULTURAL DEVELOPMENT CORPORATION			$ 1,384,261		$ 1,182,400

PEI GRAIN ELEVATORS CORPORATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GENERAL					
ADMINISTRATION	13,245			10,800	
DEBT	378,944				
EQUIPMENT	1,286			1,000	
MATERIALS AND SUPPLIES	16,585			11,800	
PROFESSIONAL AND CONTRACT SERVICES	3,729			14,100	
SALARIES	147,855			143,600	
TRAVEL AND TRAINING	12,500			13,900	
			574,144		195,200
TOTAL PEI GRAIN ELEVATORS CORPORATION			$ 574,144		$ 195,200

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	55,538			65,500	
EQUIPMENT	25,950			9,000	
MATERIALS AND SUPPLIES	5,422			5,200	
SALARIES	233,178			197,100	
TRAVEL AND TRAINING	24,471			21,700	
GRANTS					
MISCELLANEOUS	1,573			2,100	
			346,132		300,600
COMMUNITY SERVICES					
ADMINISTRATION					
ADMINISTRATION	2,611			2,700	
EQUIPMENT	1,595			2,700	
MATERIALS AND SUPPLIES	10,458			13,300	
SALARIES	134,319			129,300	
TRAVEL AND TRAINING	3,048			4,400	
		152,031		152,400	
PROVINCIAL PLANNING					
ADMINISTRATION	1,668			1,200	
MATERIALS AND SUPPLIES	2,432			1,900	
SALARIES	134,075			130,200	
TRAVEL AND TRAINING	6,075			7,400	
		144,250		140,700	
COMMUNITY PLANNING					
EQUIPMENT	1,578			1,600	
MATERIALS AND SUPPLIES	8,111			6,800	
SALARIES	270,943			278,400	
TRAVEL AND TRAINING	14,940			15,900	
GRANTS					
MISCELLANEOUS	44,535				
		340,107		302,700	
BUILDING AND DEVELOPMENT					
ADMINISTRATION	1,996			1,500	
EQUIPMENT	1,541			1,600	

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	7,951			14,200	
PROFESSIONAL AND CONTRACT SERVICES	16,640			3,700	
SALARIES	615,581			598,400	
TRAVEL AND TRAINING	79,747			82,200	
GRANTS					
FIRE FIGHTING ASSISTANCE	28,034			50,900	
WORKERS COMPENSATION CLAIMS	32,344			31,600	
TRAINING PROGRAM FOR FIREMEN	5,000			5,000	
		788,834		789,100	
MUNICIPAL SUPPORT					
GRANTS					
C A D C				143,600	
FEDERATION OF PEI MUNICIPALITIES	14,200			14,200	
MUNICIPAL EQUALIZATION GRANTS	3,427,243			3,451,300	
DEBT RETIREMENT	187,281			187,300	
MUNICIPAL TRAINING SUPPORT	8,880			9,000	
		3,637,604		3,805,400	
			5,062,826		5,190,300
CULTURAL AFFAIRS					
ADMINISTRATION					
ADMINISTRATION	992			5,000	
MATERIALS AND SUPPLIES	1,041			700	
PROFESSIONAL AND CONTRACT SERVICES	15,204			15,600	
SALARIES	89,082			76,000	
TRAVEL AND TRAINING	5,617			6,900	
GRANTS					
REGIONAL/NATIONAL CULTURAL ORGANIZATIONS	63,200			3,200	
ISLAND COMMUNITY THEATRE	49,300			43,300	
MISCELLANEOUS	44,780			43,100	
FATHERS OF CONFEDERATION MEMORIAL	955,500			768,700	
PEI COUNCIL OF THE ARTS	157,800			157,800	
CHARLOTTETOWN HISTORICAL RESOURCE PROJECT	75,000			75,000	
CULTURAL PRODUCTS DEVELOPMENT	24,000			40,000	
CULTURAL INDUSTRIES SUPPORT	21,000			5,000	
COMMUNITY SCHOOLS	47,900			47,900	
ASSISTANCE TO REGIONAL/COUNTY ARTS COUNCIL	10,800			10,800	
PEI ASSOCIATION OF COMMUNITY MUSEUMS	18,100			18,100	
		1,579,316		1,317,100	
PEI MUSEUM AND HERITAGE FOUNDATION					
SALARIES	573,187			458,900	

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
PEI MUSEUM AND HERITAGE FOUNDATION-OPERATIONS	103,200			126,300	
		676,387		585,200	
PUBLIC ARCHIVES					
ADMINISTRATION	5,482			1,000	
EQUIPMENT	23,408			24,200	
MATERIALS AND SUPPLIES	22,388			26,000	
SALARIES	152,688			157,500	
TRAVEL AND TRAINING	2,841			2,300	
		206,807		211,000	
CULTURE PROGRAM DEVELOPMENT					
ADMINISTRATION	258			3,900	
MATERIALS AND SUPPLIES	1,036			14,500	
PROFESSIONAL AND CONTRACT SERVICES	10,819			10,000	
SALARIES	32,414			39,300	
TRAVEL AND TRAINING	8,279			4,000	
GRANTS					
MISCELLANEOUS	36,097			31,500	
		88,903		103,200	
ACADIAN HERITAGE DEVELOPMENT					
MATERIALS AND SUPPLIES	150			5,000	
PROFESSIONAL AND CONTRACT SERVICES	14,669			25,000	
TRAVEL AND TRAINING				4,000	
GRANTS					
ACADIAN MUSEUM	1,175,000			40,000	
		1,189,819		74,000	
BICULTURAL AWARENESS-CAN. CONFED.					
GRANTS					
MISCELLANEOUS		22,500			
CONFED. CENTRE BILINGUALIZATION					
GRANTS					
MISCELLANEOUS		5,625			
CH'TOWN-FRENCH SERVICES					
GRANTS					
MISCELLANEOUS		15,000			
CH'TOWN FRENCH SCHOOL AND COMMUNITY CTR					
GRANTS					
MISCELLANEOUS		60,000			
			3,844,357		2,290,500

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
YOUTH, FITNESS AND RECREATION					
ADMINISTRATION					
ADMINISTRATION	7,692			5,900	
MATERIALS AND SUPPLIES	2,688			1,800	
PROFESSIONAL AND CONTRACT SERVICES	8,445				
SALARIES	296,005			297,300	
TRAVEL AND TRAINING	28,626			28,700	
GRANTS					
SPORTS HALL OF FAME	5,300			5,300	
SPORT PEI	110,700			110,700	
MISCELLANEOUS	11,648			11,700	
BEST EVER PROGRAM-1991 CANADA WINTER GAMES	155,199			155,200	
SUPPORT PROGRAM	367,600			367,500	
PEI RACING AND SPORTS COMMISSION	30,800			30,800	
ALLIED YOUTH AND PEER EDUCATION	47,500			41,500	
OTHER YOUTH PROGRAMS	2,400			2,400	
SPORTS ORGANIZATION ASSISTANCE	145,300			145,300	
RECREATION AND SPORTS ASSOC PHYSICALLY DISABLED	44,300			44,300	
	-------------			-------------	
		1,264,203		1,248,400	
ATHLETIC ASSISTANCE					
GRANTS					
MISCELLANEOUS		10,000			
		-------------		-------------	
			1,274,203		1,248,400
RURAL DEVELOPMENT					
ADMINISTRATION					
ADMINISTRATION	473			500	
MATERIALS AND SUPPLIES	618			600	
SALARIES	227,863			165,800	
TRAVEL AND TRAINING	9,949			8,800	
GRANTS					
COMMUNITY ADVISORY BOARD	82,522			70,900	
	-------------			-------------	
		321,425		246,600	
CO-OP ORGANIZATIONAL SUPPORT					
ADMINISTRATION	761			2,100	
MATERIALS AND SUPPLIES	187			1,000	
PROFESSIONAL AND CONTRACT SERVICES	500			7,000	

DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	4,724			4,000	
GRANTS					
INDUSTRY INCENTIVES	64,643			46,700	
		70,815		60,800	
ACADIAN COMMUNITIES ADV. COMMITTEE					
SALARIES	5,617			6,400	
GRANTS					
INDUSTRY INCENTIVES	8,769			5,700	
		14,386		12,100	
COMMUNITY ECONOMIC DEVELOPMENT					
GRANTS					
COMMUNITY ECONOMIC DEVELOPMENT FUND	112,414			135,300	
COMMUNITY RURAL REC DEVELOPMENT FUND	986,726			1,000,000	
		1,099,140		1,135,300	
			1,505,766		1,454,800
FRENCH SECRETARIAT					
ADMINISTRATION					
ADMINISTRATION	7,959			5,000	
EQUIPMENT	3,007				
MATERIALS AND SUPPLIES	10,567			4,000	
PROFESSIONAL AND CONTRACT SERVICES	26,701			80,000	
SALARIES	120,603			92,100	
TRAVEL AND TRAINING	12,723			15,000	
			181,560		196,100
REGIONAL SERVICES CENTRES					
EAST PRINCE					
ADMINISTRATION	58,562			62,700	
EQUIPMENT	3,487				
MATERIALS AND SUPPLIES	11,939			12,100	
SALARIES	139,923			130,300	
TRAVEL AND TRAINING	5,676			6,600	
		219,587		211,700	

DEPARTMENT OF COMMUN.TY AND CULTURAL AFFAIRS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
EASTERN KINGS					
ADMINISTRATION	56,646			66,500	
EQUIPMENT	4,449				
MATERIALS AND SUPPLIES	11,428			13,400	
SALARIES	109,862			124,200	
TRAVEL AND TRAINING	5,062			8,500	
		187,447		212,600	
WEST PRINCE					
ADMINISTRATION	85,613			96,400	
EQUIPMENT	3,924				
MATERIALS AND SUPPLIES	13,722			16,600	
SALARIES	119,630			129,500	
TRAVEL AND TRAINING	6,833			7,600	
		229,722		250,100	
SOUTHERN KINGS AND QUEENS					
ADMINISTRATION	62,985			64,900	
EQUIPMENT	2,970				
MATERIALS AND SUPPLIES	10,573			10,400	
SALARIES	110,890			134,000	
TRAVEL AND TRAINING	4,104			4,000	
		191,522		213,300	
EVANGELINE					
ADMINISTRATION	24,459			17,300	
MATERIALS AND SUPPLIES	3,556			6,500	
SALARIES	79,171			87,200	
TRAVEL AND TRAINING	3,532			5,800	
GRANTS					
COMMUNITY ADVISORY BOARD	80			5,200	
		110,798		122,000	
			939,076		1,009,700
TOTAL DEPARTMENT OF COMMUNITY AND CULTURAL AFFAIRS			$ 13,153,920		$ 11,690,400

LAND USE COMMISSION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	12,174			8,000	
EQUIPMENT	880			1,000	
MATERIALS AND SUPPLIES	6,354			8,000	
PROFESSIONAL AND CONTRACT SERVICES	59,506			20,100	
SALARIES	239,170			135,000	
TRAVEL AND TRAINING	35,621			20,000	
			353,705		192,100
TOTAL LAND USE COMMISSION			$ 353,705		$ 192,100

PEI HOUSING CORPORATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
ADMINISTRATION					
SALARIES	426,841			430,400	
GRANTS					
OPERATIONS-CROWN CORPORATIONS	78,046			190,600	
		504,887		621,000	
SENIOR CITIZENS HOUSING					
SALARIES	249,302			260,400	
GRANTS					
OPERATIONS-CROWN CORPORATIONS	443,561			613,000	
		692,863		873,400	
FIELD SERVICES AND HILLSBOROUGH DEVELOP					
SALARIES	802,728			895,700	
GRANTS					
OPERATIONS-CROWN CORPORATIONS	145,252			190,300	
		947,980		1,086,000	
PROVINCIAL CONTRIBUTION TO SENIORS					
GRANTS					
OPERATIONS-CROWN CORPORATIONS		61,155		80,000	
EMERGENCY HOME REPAIR PROG FOR SENIORS					
GRANTS					
OPERATIONS-CROWN CORPORATIONS		174,715		180,000	
			2,381,600		2,840,400
TOTAL PEI HOUSING CORPORATION			$ 2,381,600		$ 2,840,400

DEPARTMENT OF LABOUR

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	51,548			51,400	
EQUIPMENT	26,723			1,000	
MATERIALS AND SUPPLIES	13,830			10,700	
SALARIES	240,128			227,200	
TRAVEL AND TRAINING	28,918			20,800	
	-------------			-------------	
			361,147		311,100
INDUSTRIAL RELATIONS					
ADMINISTRATION	730			500	
MATERIALS AND SUPPLIES	1,421			1,800	
PROFESSIONAL AND CONTRACT SERVICES	51,343			8,000	
TRAVEL AND TRAINING	2,182			2,300	
	-------------			-------------	
			55,676		12,600
EMPLOYMENT STANDARDS					
ADMINISTRATION				400	
MATERIALS AND SUPPLIES	305			1,300	
PROFESSIONAL AND CONTRACT SERVICES	1,177			900	
SALARIES	99,224			82,500	
TRAVEL AND TRAINING	8,557			7,500	
	-------------			-------------	
			109,263		92,600
LABOUR RELATIONS BOARD					
ADMINISTRATION	1,414			3,700	
MATERIALS AND SUPPLIES	928			1,700	
PROFESSIONAL AND CONTRACT SERVICES	48,650			7,000	
SALARIES	79,065			69,700	
TRAVEL AND TRAINING	3,952			5,500	
	-------------			-------------	
			134,009		87,600
INDUSTRIAL RELATIONS COUNCIL					
ADMINISTRATION	312			500	
MATERIALS AND SUPPLIES	4,867				
PROFESSIONAL AND CONTRACT SERVICES	476				
SALARIES	41,392			30,500	

DEPARTMENT OF LABOUR CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	1,341			300	
			48,388		31,300
OCCUPATIONAL HEALTH AND SAFETY DIVISION					
ADMINISTRATION					
ADMINISTRATION	857			4,500	
EQUIPMENT	3,714			6,200	
MATERIALS AND SUPPLIES	9,261			10,600	
PROFESSIONAL AND CONTRACT SERVICES	490			4,000	
SALARIES	122,380			171,600	
TRAVEL AND TRAINING	12,386			13,000	
		149,088		209,900	
ELECTRICAL INSPECTION					
ADMINISTRATION	6,334			3,800	
MATERIALS AND SUPPLIES	2,111			7,000	
SALARIES	322,931			302,100	
TRAVEL AND TRAINING	42,936			47,600	
		374,312		360,500	
BOILER INSPECTION					
ADMINISTRATION	1,618			700	
EQUIPMENT	1,374			2,400	
MATERIALS AND SUPPLIES	2,169			3,600	
SALARIES	180,483			182,200	
TRAVEL AND TRAINING	23,029			23,000	
		208,673		211,900	
O H S OFFICERS					
ADMINISTRATION	2,709			1,000	
EQUIPMENT	17,532			21,000	
MATERIALS AND SUPPLIES	3,024			6,200	
PROFESSIONAL AND CONTRACT SERVICES	2,627				
SALARIES	155,118			144,500	
TRAVEL AND TRAINING	11,249			16,100	
		192,259		188,800	
			924,332		971,100
WOMENS DIVISION					

DEPARTMENT OF LABOUR

CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION	9,864			18,300	
EQUIPMENT	477			500	
MATERIALS AND SUPPLIES	3,057			6,200	
PROFESSIONAL AND CONTRACT SERVICES	239			4,500	
SALARIES	253,386			286,100	
TRAVEL AND TRAINING	9,885			15,000	
			276,908		330,600
TOTAL DEPARTMENT OF LABOUR			$ 1,909,723		$ 1,836,900

DEPARTMENT OF EDUCATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATIVE SERVICES					
GENERAL					
ADMINISTRATION	17,957			43,500	
MATERIALS AND SUPPLIES	13,783			4,700	
SALARIES	265,910			243,900	
TRAVEL AND TRAINING	3,321			5,400	
GRANTS					
TERRY FOX YOUTH CENTRE	12,500			12,500	
PEI FEDERATION OF HOME AND SCHOOL	19,800			19,800	
		333,271		329,800	
SYSTEMS AND INFORMATION					
ADMINISTRATION	3,414			1,000	
EQUIPMENT	4,075				
MATERIALS AND SUPPLIES	2,853			6,300	
SALARIES	94,890			123,100	
TRAVEL AND TRAINING	460			1,000	
		105,692		131,400	
			438,963		461,200
FINANCIAL SERVICES					
GENERAL					
ADMINISTRATION	89,474			73,900	
EQUIPMENT	9,548			8,500	
MATERIALS AND SUPPLIES	12,999			8,600	
PROFESSIONAL AND CONTRACT SERVICES	320			2,500	
SALARIES	194,113			179,100	
TRAVEL AND TRAINING	3,592			3,600	
		310,046		276,200	
LEARNING MATERIALS DISTRIBUTION CENTRE					
ADMINISTRATION	978			1,000	
MATERIALS AND SUPPLIES	972,060			886,200	
SALARIES	113,209			158,500	
TRAVEL AND TRAINING	1,797			2,500	
		1,088,044		1,048,200	
			1,398,090		1,324,400

DEPARTMENT OF EDUCATION CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROVINCIAL LIBRARY					
HEADQUARTERS					
ADMINISTRATION	9,800			9,300	
EQUIPMENT	1,191			1,200	
MATERIALS AND SUPPLIES	68,272			38,200	
PROFESSIONAL AND CONTRACT SERVICES	2,500			1,000	
SALARIES	394,834			328,300	
TRAVEL AND TRAINING	3,319			3,400	
		479,916		381,400	
CONFEDERATION CENTRE LIBRARY					
ADMINISTRATION	26,859			27,000	
EQUIPMENT	7,282			7,300	
MATERIALS AND SUPPLIES	64,500			64,200	
PROFESSIONAL AND CONTRACT SERVICES	11,812			10,400	
SALARIES	319,623			308,600	
TRAVEL AND TRAINING	472			500	
		430,548		418,000	
BOOKMOBILE					
MATERIALS AND SUPPLIES	44,879			47,900	
SALARIES	116,030			123,600	
TRAVEL AND TRAINING	20,995			15,700	
		181,904		187,200	
MEDIA CENTRE					
ADMINISTRATION	10,284			11,200	
EQUIPMENT	3,729			3,800	
MATERIALS AND SUPPLIES	51,384			51,000	
SALARIES	155,587			154,600	
TRAVEL AND TRAINING	319			700	
		221,303		221,300	
GOVERNMENT SERVICES LIBRARY					
EQUIPMENT	1,272			1,300	
MATERIALS AND SUPPLIES	12,482			12,500	
SALARIES	34,853			35,300	
TRAVEL AND TRAINING				500	
		48,607		49,600	
BRANCH LIBRARIES					
MATERIALS AND SUPPLIES	72,397			72,400	

DEPARTMENT OF EDUCATION CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	325,552			339,300	
TRAVEL AND TRAINING	7,894			7,400	
GRANTS					
BRANCH LIBRARIES KINKORA	5,800			5,800	
	-------------			-------------	
		411,643		424,900	
		-------------		-------------	
			1,773,921		1,682,400
PROGRAM DEVELOPMENT AND IMPLEMENTATION					
GENERAL					
ADMINISTRATION	15,850			9,000	
MATERIALS AND SUPPLIES	94,828			75,400	
PROFESSIONAL AND CONTRACT SERVICES	70,382			58,400	
SALARIES	615,653			620,000	
TRAVEL AND TRAINING	26,268			30,000	
GRANTS					
PEI SCHOOL ATHLETIC ASSOCIATION	11,500			11,500	
PEI T F TRAINING	20,000			20,000	
SAFE GRADUATION PROGRAM	5,500			5,500	
	-------------			-------------	
			859,981		829,800
EDUCATIONAL SERVICES					
SPECIAL EDUCATION					
ADMINISTRATION	2,706			2,800	
EQUIPMENT	14,987				
MATERIALS AND SUPPLIES	2,795			2,800	
SALARIES	486,290			497,300	
TRAVEL AND TRAINING	14,821			16,500	
GRANTS					
RESOURCE CENTRES APSEA	735,336			735,400	
LEARNING DIFFICULTIES	21,683			42,400	
DISABLED STUDENTS-TRANSPORTATION	88,546			101,200	
SPECIAL PROJECTS IWK	2,400			3,000	
	-------------			-------------	
		1,369,564		1,401,400	
TESTING AND EVALUATION					
MATERIALS AND SUPPLIES	15,782			16,400	
PROFESSIONAL AND CONTRACT SERVICES	16,085			18,200	
SALARIES	44,162			53,200	

DEPARTMENT OF EDUCATION CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	3,300			3,300	
		79,329		91,100	
MEDIA SERVICES					
EQUIPMENT	90,623			41,800	
MATERIALS AND SUPPLIES	19,576			19,900	
SALARIES	44,749			46,200	
TRAVEL AND TRAINING	2,791			3,100	
GRANTS					
REGIONAL CO-OP IN EDUCATION-CHOICES	28,986			31,700	
		186,725		142,700	
			1,635,618		1,635,200
FRENCH EDUCATIONAL SERVICES					
GENERAL					
EQUIPMENT	5,644				
MATERIALS AND SUPPLIES	318,528			318,000	
PROFESSIONAL AND CONTRACT SERVICES	16,916			21,000	
SALARIES	174,467			187,800	
TRAVEL AND TRAINING	19,746			20,000	
GRANTS					
MINORITY AND SECOND LANGUAGE	1,211,049			1,230,900	
			1,746,350		1,777,700
SENIOR MANAGEMENT					
GENERAL					
ADMINISTRATION	9,215			8,300	
EQUIPMENT	26,936				
MATERIALS AND SUPPLIES	986			1,000	
SALARIES	239,253			223,900	
TRAVEL AND TRAINING	26,343			40,000	
			302,733		273,200
TOTAL DEPARTMENT OF EDUCATION-GENERAL			$ 8,155,656		$ 7,983,900

DEPARTMENT OF EDUCATION-SCHOOL UNITS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
FOUNDATION PROGRAM					
DEBT	7,192,487			7,178,500	
SALARIES	78,731,363			77,596,300	
GRANTS					
SCHOOL UNIT OPERATION GRANTS	13,608,058			11,822,100	
CANADIAN JUDICIAL CENTRE GRANT				450,000	
ASSISTANCE FOR SMALL SCHOOLS				379,100	
			99,531,908		97,426,000
TOTAL DEPARTMENT OF EDUCATION-SCHOOL UNITS			$ 99,531,908		$ 97,426,000

DEPARTMENT OF EDUCATION-POST SECONDARY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MPHEC AND STUDENT AID					
GRANTS					
STUDENT AID	2,361,849			2,521,000	
M P H E C	25,442,200			25,342,200	
ATLANTIC REGION VET COLLEGE	6,090,579			6,100,400	
LESTER B PEARSON COLLEGE OF THE PACIFIC	15,500			15,500	
			33,910,128		33,979,100
TOTAL DEPARTMENT OF EDUCATION-POST SECONDARY			$ 33,910,128		$ 33,979,100

DEPARTMENT OF EDUCATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
VOCATIONAL PROGRAMMING					
GRANTS					
HOLLAND COLLEGE OPERATIONS-HIGH SCHOOL			4,068,500		4,068,500
TOTAL DEPARTMENT OF EDUCATION-VOCATIONAL PROGRAMMING		$	4,068,500	$	4,068,500
TOTAL DEPARTMENT OF EDUCATION		$	145,666,192	$	143,457,500

DEPARTMENT OF ENVIRONMENT

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	91,991			94,000	
EQUIPMENT	23,238			20,900	
MATERIALS AND SUPPLIES	6,573			6,400	
SALARIES	121,569			181,300	
TRAVEL AND TRAINING	22,715			21,700	
GRANTS					
PEI RURAL BEAUTIFICATION SOCIETY	13,500			14,000	
C C R E M	4,599			4,600	
			284,185		342,900
WASTE MANAGEMENT AND UTILITIES					
ADMINISTRATION					
ADMINISTRATION	7,048			18,700	
EQUIPMENT	1,788			3,400	
MATERIALS AND SUPPLIES	2,457			17,300	
PROFESSIONAL AND CONTRACT SERVICES	4,223			2,200	
SALARIES	203,175			205,600	
TRAVEL AND TRAINING	16,835			29,500	
		235,526		276,700	
PROVINCIAL SOLID WASTE					
EQUIPMENT	76,304			1,100	
MATERIALS AND SUPPLIES	25,395			32,500	
PROFESSIONAL AND CONTRACT SERVICES	1,331,004			1,346,500	
SALARIES	83,261			83,400	
TRAVEL AND TRAINING	8,375			9,300	
		1,524,339		1,472,800	
COMMUNITY DUMPS					
ADMINISTRATION	98			100	
EQUIPMENT	1,084			1,300	
MATERIALS AND SUPPLIES	120,723			87,700	
PROFESSIONAL AND CONTRACT SERVICES	71,875			156,900	
SALARIES	33,327			33,100	
TRAVEL AND TRAINING	8,100			7,400	
GRANTS					
COMMUNITY DUMPS MAINTENANCE	43,094			43,000	
		278,301		329,500	

DEPARTMENT OF ENVIRONMENT CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
UTILITY OPERATIONS					
EQUIPMENT				500	
MATERIALS AND SUPPLIES	60,576			88,000	
SALARIES	96,675			98,000	
TRAVEL AND TRAINING	6,785			8,000	
GRANTS					
INDUSTRIAL WASTE TREATMENT	878,628			600,000	
ENVIRONMENTAL SERVICES ASSISTANCE PROGRAM	667,284			700,000	
		1,709,948		1,494,500	
DELERICT CARS AND DILPIDATED BUILDINGS					
MATERIALS AND SUPPLIES	25,673			28,600	
PROFESSIONAL AND CONTRACT SERVICES	63,939			61,300	
SALARIES	18,646			20,500	
TRAVEL AND TRAINING	3,663			3,600	
		111,921		114,000	
			3,860,035		3,687,500
WATER RESOURCES					
ADMINISTRATION					
ADMINISTRATION	998			1,000	
EQUIPMENT	5,136			5,800	
MATERIALS AND SUPPLIES	7,705			10,700	
PROFESSIONAL AND CONTRACT SERVICES	67,001			29,700	
SALARIES	239,611			258,500	
TRAVEL AND TRAINING	36,043			31,300	
		356,494		337,000	
MARINE ENVIRONMENT					
EQUIPMENT	113			2,200	
MATERIALS AND SUPPLIES	7,196			7,200	
SALARIES	89,523			83,700	
TRAVEL AND TRAINING	15,817			19,800	
		112,649		112,900	
UNDERGROUND PETROLEUM STORAGE TANKS					
ADMINISTRATION	238			2,100	
EQUIPMENT	486			500	
MATERIALS AND SUPPLIES	2,181			3,100	
PROFESSIONAL AND CONTRACT SERVICES	796			3,100	
SALARIES	103,835			71,800	

DEPARTMENT OF ENVIRONMENT CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	18,238			10,900	
		125,774		91,500	
WATER AGREEMENT					
EQUIPMENT				3,000	
MATERIALS AND SUPPLIES	1,926			10,000	
PROFESSIONAL AND CONTRACT SERVICES	68,581			8,500	
SALARIES	92,135			123,100	
TRAVEL AND TRAINING	10,087			22,000	
		172,729		166,600	
COMMUNITY SERVICES LAB					
EQUIPMENT	11,197			8,200	
MATERIALS AND SUPPLIES	37,703			25,800	
PROFESSIONAL AND CONTRACT SERVICES	6,326			6,400	
SALARIES	206,805			171,700	
TRAVEL AND TRAINING	945			800	
		262,976		212,900	
SHELLFISH PROGRAM					
EQUIPMENT	308				
MATERIALS AND SUPPLIES	6,448				
SALARIES	49,495				
TRAVEL AND TRAINING	11,585				
		67,836			
			1,398,458		920,900
FISH AND WILDLIFE					
ADMINISTRATION					
ADMINISTRATION	34,697			28,300	
EQUIPMENT	3,927			3,600	
MATERIALS AND SUPPLIES	22,019			14,600	
PROFESSIONAL AND CONTRACT SERVICES	26,059			20,600	
SALARIES	427,742			411,800	
TRAVEL AND TRAINING	91,418			89,900	
GRANTS					
PEI WILDLIFE FEDERATION	1,700			1,700	
		607,562		570,500	
WETLAND MANAGEMENT					
EQUIPMENT	506			700	

DEPARTMENT OF ENVIRONMENT CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	1,704			6,700	
SALARIES	60,890			45,900	
TRAVEL AND TRAINING	8,776			5,500	
		71,876		58,800	
FISHERIES					
EQUIPMENT	1,377			1,500	
MATERIALS AND SUPPLIES	4,870			4,300	
PROFESSIONAL AND CONTRACT SERVICES	32,426			70,800	
		38,673		76,600	
CO-OPERATIVE WATERSHED					
EQUIPMENT	350			2,400	
MATERIALS AND SUPPLIES	4,496			10,700	
PROFESSIONAL AND CONTRACT SERVICES	3,700			2,500	
SALARIES	127,794			128,700	
TRAVEL AND TRAINING	21,243			21,400	
GRANTS					
MISCELLANEOUS	4,700			5,000	
		162,283		170,700	
UPLAND GAME, WATERFOWL					
ADMINISTRATION	24,167				
EQUIPMENT	860			900	
MATERIALS AND SUPPLIES	15,172			17,400	
PROFESSIONAL AND CONTRACT SERVICES	13,759			10,000	
		53,958		28,300	
			934,352		904,900
CONSERVATION AND PLANNING					
ADMINISTRATION	5,261				
EQUIPMENT	1,771			2,000	
MATERIALS AND SUPPLIES	30,280			13,000	
PROFESSIONAL AND CONTRACT SERVICES	48,156			82,000	
SALARIES	225,275			145,700	
TRAVEL AND TRAINING	10,888			9,600	
GRANTS					
CONSERVATION STRATEGY-PROJECTS	75,843			106,000	
			397,474		358,300

DEPARTMENT OF ENVIRONMENT CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
EMERGENCY MEASURES ORGANIZATION					
ADMINISTRATION					
ADMINISTRATION	9,729			9,500	
MATERIALS AND SUPPLIES	114			200	
PROFESSIONAL AND CONTRACT SERVICES	1,421			1,500	
SALARIES	42,876			43,000	
TRAVEL AND TRAINING	4,634			4,600	
		58,774		58,800	
JEPP 9					
ADMINISTRATION	6,896			5,500	
EQUIPMENT	8,736			2,100	
MATERIALS AND SUPPLIES	7,696			6,800	
PROFESSIONAL AND CONTRACT SERVICES	8,095			17,200	
SALARIES	65,195			64,900	
TRAVEL AND TRAINING	10,609			10,600	
		107,227		107,100	
JEPP 11					
PROFESSIONAL AND CONTRACT SERVICES		89,995		90,000	
JEPP 13					
SALARIES	32,003			32,300	
TRAVEL AND TRAINING	3,327			3,300	
		35,330		35,600	
JEPP 12					
EQUIPMENT	7,143				
MATERIALS AND SUPPLIES	2,083			10,800	
PROFESSIONAL AND CONTRACT SERVICES	500,000			500,000	
GRANTS					
MISCELLANEOUS	400				
		509,626		510,800	
JEPP 18					
GRANTS					
MISCELLANEOUS		62,408		62,400	
JEPP 15					
PROFESSIONAL AND CONTRACT SERVICES		62,862		47,900	

DEPARTMENT OF ENVIRONMENT CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
JEPP 23					
GRANTS					
MISCELLANEOUS		16,904			
JEPP NO. 19					
GRANTS					
MISCELLANEOUS		22,000			
JEPP NO. 22					
GRANTS					
MISCELLANEOUS		36,936			
			1,002,062		912,600
TOTAL DEPARTMENT OF ENVIRONMENT			$ 7,576,566		$ 7,127,100

DEPARTMENT OF TOURISM AND PARKS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DEPARTMENTAL MANAGEMENT					
ADMINISTRATION					
ADMINISTRATION	79,508			104,100	
EQUIPMENT	39,847			7,000	
MATERIALS AND SUPPLIES	4,591			4,100	
PROFESSIONAL AND CONTRACT SERVICES	1,062			5,000	
SALARIES	246,379			265,800	
TRAVEL AND TRAINING	31,914			33,500	
GRANTS					
TOURISM INCENTIVE GRANTS	59,526			56,000	
		462,827		475,500	
125TH ANNIVERSARY CELEBRATIONS					
ADMINISTRATION	4,995			12,500	
EQUIPMENT	500			500	
MATERIALS AND SUPPLIES	56,724			29,000	
PROFESSIONAL AND CONTRACT SERVICES	27,005			28,000	
TRAVEL AND TRAINING	3,875			5,000	
		93,099		75,000	
			555,926		550,500
TOURISM DEVELOPMENT					
BRANCH MANAGEMENT					
ADMINISTRATION	1,318			1,600	
EQUIPMENT				1,000	
MATERIALS AND SUPPLIES	965			1,000	
PROFESSIONAL AND CONTRACT SERVICES				500	
SALARIES	108,277			107,400	
TRAVEL AND TRAINING	10,142			8,300	
		120,702		119,800	
VISITOR SERVICES					
ADMINISTRATION	265,233			248,800	
EQUIPMENT	4,112			5,000	
MATERIALS AND SUPPLIES	14,291			15,900	
PROFESSIONAL AND CONTRACT SERVICES	4,171			4,700	
SALARIES	691,884			714,900	

DEPARTMENT OF TOURISM AND PARKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	15,342			11,400	
	--------------			-------------	
		995,033		1,000,700	
VISITOR SERVICES UPGRADING					
EQUIPMENT				40,000	
PROFESSIONAL AND CONTRACT SERVICES	5,400			26,000	
GRANTS					
TOURISM INCENTIVE GRANTS	13,000				
	--------------			-------------	
		18,400		66,000	
RESEARCH					
ADMINISTRATION	10,207			500	
EQUIPMENT				1,900	
MATERIALS AND SUPPLIES	384			800	
PROFESSIONAL AND CONTRACT SERVICES	425			1,000	
SALARIES	35,900			36,200	
TRAVEL AND TRAINING	2,578			4,200	
	--------------			-------------	
		49,494		44,600	
VISITOR COUNTS AND SURVEYS					
ADMINISTRATION	597			1,800	
EQUIPMENT	1,224			7,000	
MATERIALS AND SUPPLIES	920			8,000	
PROFESSIONAL AND CONTRACT SERVICES	3,670			25,000	
SALARIES	68,336			126,700	
TRAVEL AND TRAINING	3,661			6,000	
	--------------			-------------	
		78,408		174,500	
MARKET SEGMENT RESEARCH					
MATERIALS AND SUPPLIES				12,300	
PROFESSIONAL AND CONTRACT SERVICES	27,213			79,700	
SALARIES	16,628			16,200	
TRAVEL AND TRAINING	45			9,200	
	--------------			-------------	
		43,886		117,400	
PRE AND POST TESTING					
ADMINISTRATION				700	
MATERIALS AND SUPPLIES				700	
PROFESSIONAL AND CONTRACT SERVICES				52,400	
TRAVEL AND TRAINING				3,100	
	--------------			-------------	
				56,900	
EXTENSION					
ADMINISTRATION	734			800	
MATERIALS AND SUPPLIES	462			800	

D'PARTMENT OF TOURISM AND PARKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL AND CONTRACT SERVICES	243			1,000	
SALARIES	75,796			94,700	
TRAVEL AND TRAINING	8,494			7,000	
		85,729		104,300	
FESTIVALS AND EVENTS					
MATERIALS AND SUPPLIES	14,464			14,000	
PROFESSIONAL AND CONTRACT SERVICES	3,696			6,000	
GRANTS					
TOURISM INCENTIVE GRANTS	27,640			29,900	
		45,800		49,900	
ON-ISLAND INCENTIVE ADVERTISING					
GRANTS					
TOURISM INCENTIVE GRANTS		1,216		27,100	
EVALUATION-ERDA					
PROFESSIONAL AND CONTRACT SERVICES		34,363		52,000	
SIGNAGE AND ACCOM INSPECTION					
ADMINISTRATION	807			1,200	
MATERIALS AND SUPPLIES	5,252			8,100	
PROFESSIONAL AND CONTRACT SERVICES				6,100	
SALARIES	71,063			48,200	
TRAVEL AND TRAINING	22,442			12,900	
GRANTS					
TOURISM INCENTIVE GRANTS	6,600			37,300	
		106,164		113,800	
PRODUCT DEVELOPMENT					
ADMINISTRATION	1,956			7,500	
MATERIALS AND SUPPLIES	7,245			47,500	
PROFESSIONAL AND CONTRACT SERVICES	22,391			9,000	
SALARIES	473			4,900	
TRAVEL AND TRAINING				7,000	
GRANTS					
TOURISM INCENTIVE GRANTS	116,250			50,000	
		148,315		125,900	
FRENCH LANGUAGE PROGRAMS					
ADMINISTRATION	3,586			5,500	
EQUIPMENT	896				
MATERIALS AND SUPPLIES	15,740			34,000	
PROFESSIONAL AND CONTRACT SERVICES	1,200				
SALARIES	67,555			68,200	

DEPARTMENT OF TOURISM AND PARKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	4,029			5,000	
GRANTS					
TOURISM INCENTIVE GRANTS	229,875			131,600	
		322,881		244,300	
FESTIVAL OF DESCENDANTS					
ADMINISTRATION	5,948			1,000	
MATERIALS AND SUPPLIES	43,206			123,000	
PROFESSIONAL AND CONTRACT SERVICES	62,128			10,600	
SALARIES	39,794			46,400	
TRAVEL AND TRAINING	2,740			1,000	
		153,816		182,000	
			2,204,207		2,479,200
TOURISM MARKETING					
BRANCH MANAGEMENT					
ADMINISTRATION	2,811			2,300	
EQUIPMENT	413			500	
MATERIALS AND SUPPLIES	1,252			900	
PROFESSIONAL AND CONTRACT SERVICES	265			300	
SALARIES	438,981			446,000	
TRAVEL AND TRAINING	4,898			5,600	
GRANTS					
TOURISM INCENTIVE GRANTS	40,225			43,300	
		488,845		498,900	
CONVENTIONS					
GRANTS					
TOURISM INCENTIVE GRANTS		95,000		170,700	
SALES DEVELOPMENT					
ADMINISTRATION	1,289			1,300	
MATERIALS AND SUPPLIES	20,807			21,400	
PROFESSIONAL AND CONTRACT SERVICES	4,021			2,400	
TRAVEL AND TRAINING	4,774			6,000	
		30,891		31,100	
TARGETED MARKETING					
ADMINISTRATION	5,258			9,900	
MATERIALS AND SUPPLIES	683,300			562,600	
PROFESSIONAL AND CONTRACT SERVICES	8,374			13,000	

DEPARTMENT OF TOURISM AND PARKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	13,639			38,000	
TRAVEL AND TRAINING	22,683			15,200	
		733,254		638,700	
TOUR DEVELOPMENT					
ADMINISTRATION	2,831			2,300	
MATERIALS AND SUPPLIES	35,857			33,500	
PROFESSIONAL AND CONTRACT SERVICES	1,801			1,800	
SALARIES	6,536			16,000	
TRAVEL AND TRAINING	7,608			8,200	
		54,633		61,800	
ADVERTISING					
ADMINISTRATION	3,094			1,800	
EQUIPMENT	340			400	
MATERIALS AND SUPPLIES	784,880			832,800	
PROFESSIONAL AND CONTRACT SERVICES	15,885			1,000	
TRAVEL AND TRAINING	2,185			2,200	
		806,384		838,200	
TRAVEL INFLUENCER-PRCV					
MATERIALS AND SUPPLIES	19,479			26,200	
TRAVEL AND TRAINING	723			5,700	
		20,202		31,900	
TRAVEL INFLUENCER-C/S					
ADMINISTRATION	3,470			7,600	
MATERIALS AND SUPPLIES	23,683			47,000	
PROFESSIONAL AND CONTRACT SERVICES	14,213			10,000	
SALARIES	7,111			8,200	
TRAVEL AND TRAINING	3,522			9,600	
		51,999		82,400	
SHOULDER SEASON MARKETING					
ADMINISTRATION	797			800	
MATERIALS AND SUPPLIES	245,313			253,600	
PROFESSIONAL AND CONTRACT SERVICES	4,433			4,500	
		250,543		258,900	
PUBLICATIONS					
ADMINISTRATION	695			700	
MATERIALS AND SUPPLIES	489,784			502,800	
PROFESSIONAL AND CONTRACT SERVICES	183,983			125,000	

DEPARTMENT OF TOURISM AND PARKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	1,644			1,700	
		676,106		630,200	
PRIMARY PRODUCTS PROMOTION PROGRAM					
ADMINISTRATION	181			200	
MATERIALS AND SUPPLIES	4,201			3,500	
PROFESSIONAL AND CONTRACT SERVICES	5,773			7,800	
TRAVEL AND TRAINING	3,238			3,500	
		13,393		15,000	
			3,221,250		3,257,800
PARKS DIVISION					
BRANCH MANAGEMENT					
ADMINISTRATION	2,937			2,500	
EQUIPMENT	357			500	
MATERIALS AND SUPPLIES	22,314			26,200	
SALARIES	284,071			273,300	
TRAVEL AND TRAINING	22,954			20,400	
		332,633		322,900	
PARKS-EAST					
ADMINISTRATION	19,559			20,000	
EQUIPMENT	34,411			35,000	
MATERIALS AND SUPPLIES	179,701			175,000	
PROFESSIONAL AND CONTRACT SERVICES	37,417			41,800	
SALARIES	786,744			803,600	
TRAVEL AND TRAINING	24,009			26,700	
		1,081,841		1,102,100	
PARKS-WEST					
ADMINISTRATION	25,923			26,100	
EQUIPMENT	19,104			34,100	
MATERIALS AND SUPPLIES	200,390			175,000	
PROFESSIONAL AND CONTRACT SERVICES	26,474			24,100	
SALARIES	848,874			840,400	
TRAVEL AND TRAINING	25,956			23,800	
		1,146,721		1,123,500	
BROOKVALE					
ADMINISTRATION	7,484			2,000	
EQUIPMENT	20,084			25,200	

DEPARTMENT OF TOURISM AND PARKS CONTINUED

	EXPENDITURES.			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	80,491			63,800	
PROFESSIONAL AND CONTRACT SERVICES	500			200	
SALARIES	201,795			181,700	
TRAVEL AND TRAINING	1,202			800	
		311,556		273,700	
PARKS UPGRADING					
EQUIPMENT	75,954			59,900	
MATERIALS AND SUPPLIES	302,362			249,100	
PROFESSIONAL AND CONTRACT SERVICES	4,500				
TRAVEL AND TRAINING	2,154				
		384,970		309,000	
			3,257,721		3,131,200
TOTAL DEPARTMENT OF TOURISM AND PARKS			$ 9,239,104		$ 9,418,700

EXECUTIVE COUNCIL

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PREMIERS OFFICE					
ADMINISTRATION	54,838			46,300	
EQUIPMENT	30,588				
MATERIALS AND SUPPLIES	15,249			16,800	
SALARIES	350,549			371,600	
TRAVEL AND TRAINING	32,391			28,700	
			483,615		463,400
EXECUTIVE COUNCIL OFFICE					
ADMINISTRATION	20,533			27,400	
EQUIPMENT	32,059				
MATERIALS AND SUPPLIES	6,648			11,700	
SALARIES	999,759			1,077,700	
TRAVEL AND TRAINING	40,211			48,400	
GRANTS					
CANADIAN INTERGOVERNMENTAL CONFERENCE SECRETARIAT				8,000	
			1,099,210		1,173,200
PLANNING AND RESEARCH FUND					
PROFESSIONAL AND CONTRACT SERVICES			260,173		278,800
CONSTITUTIONAL REVIEW/NATIVE COUNCIL					
GRANTS					
NATIVE COUNCIL OF CANADA			71,607		76,800
TOTAL EXECUTIVE COUNCIL			$ 1,914,605		$ 1,992,200

DEPARTMENT OF FINANCE

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	15,622			15,800	
EQUIPMENT	7,894			18,700	
MATERIALS AND SUPPLIES	5,874			3,500	
PROFESSIONAL AND CONTRACT SERVICES	29,318			46,000	
SALARIES	156,264			158,600	
TRAVEL AND TRAINING	24,427			12,700	
			239,399		255,300
ECONOMICS STATISTICS AND FISCAL ANALYSIS					
ADMINISTRATION	6,949			7,800	
EQUIPMENT	5,948			6,200	
MATERIALS AND SUPPLIES	1,665			3,100	
PROFESSIONAL AND CONTRACT SERVICES	6,321			5,700	
SALARIES	211,073			211,200	
TRAVEL AND TRAINING	23,375			21,900	
			255,331		255,900
REVENUE					
ADMINISTRATION AND COLLECTION					
ADMINISTRATION	65,551			67,500	
DEBT	234,156			230,100	
EQUIPMENT	17,955			17,000	
MATERIALS AND SUPPLIES	37,522			55,400	
PROFESSIONAL AND CONTRACT SERVICES	11,245			11,400	
SALARIES	786,778			789,900	
TRAVEL AND TRAINING	42,989			46,000	
		1,196,196		1,217,300	
AUDIT AND INSPECTION					
ADMINISTRATION	2,220			2,300	
EQUIPMENT	6,471			7,800	
MATERIALS AND SUPPLIES	2,124			2,300	
SALARIES	425,672			467,700	
TRAVEL AND TRAINING	42,605			44,600	
		479,092		524,700	
			1,675,288		1,742,000

DEPARTMENT OF FINANCE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ACCOUNTING SERVICES					
ADMINISTRATION	51,498			49,300	
EQUIPMENT	14,946			71,700	
MATERIALS AND SUPPLIES	4,405			3,300	
SALARIES	945,978			953,500	
TRAVEL AND TRAINING	19,623			11,000	
			1,336,450		1,088,800
PURCHASING					
ADMINISTRATION	20,448			20,100	
EQUIPMENT	15,283			4,700	
MATERIALS AND SUPPLIES	2,734			3,800	
SALARIES	149,351			155,500	
TRAVEL AND TRAINING	2,823			3,300	
			190,639		187,400
REAL PROPERTY RECORDS					
ADMINISTRATION AND OPERATIONS					
ADMINISTRATION	100,651			99,900	
EQUIPMENT	149,690			8,800	
MATERIALS AND SUPPLIES	92,905			15,300	
PROFESSIONAL AND CONTRACT SERVICES	8,894			10,000	
SALARIES	404,500			389,800	
TRAVEL AND TRAINING	23,705			11,500	
		780,345		535,300	
ASSESSMENT					
MATERIALS AND SUPPLIES	6,253			6,200	
SALARIES	859,632			916,200	
TRAVEL AND TRAINING	33,001			61,200	
		898,886		983,600	
REGISTRY AND MAPPING					
EQUIPMENT	53,330			28,700	
MATERIALS AND SUPPLIES	3,033			6,200	

DEPARTMENT OF FINANCE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	428,941			423,900	
		485,304		458,800	
			2,164,535		1,977,700
COMPUTER SERVICES					
ADMINISTRATION					
ADMINISTRATION	42,578			37,100	
EQUIPMENT	3,477			3,500	
MATERIALS AND SUPPLIES	277			300	
PROFESSIONAL AND CONTRACT SERVICES	35,656			46,000	
SALARIES	144,601			126,800	
TRAVEL AND TRAINING	3,728			3,000	
		230,317		216,700	
DEVELOPMENT					
EQUIPMENT	2,612			6,000	
SALARIES	288,853			282,100	
TRAVEL AND TRAINING	11,730			11,900	
		303,195		300,000	
OPERATIONS					
ADMINISTRATION	115,727			118,300	
EQUIPMENT	240,699			96,500	
MATERIALS AND SUPPLIES	894,995			979,200	
SALARIES	450,555			514,800	
TRAVEL AND TRAINING	13,557			10,200	
		1,715,533		1,719,000	
DATA ENTRY					
EQUIPMENT	74,814			700	
MATERIALS AND SUPPLIES	41,432			45,500	
SALARIES	147,013			134,700	
TRAVEL AND TRAINING	1,051			1,300	
		264,310		182,200	
CLIENT SUPPORT					
EQUIPMENT	30,853			28,300	
MATERIALS AND SUPPLIES	2,379			3,000	
SALARIES	200,963			235,600	

DEPARTMENT OF FINANCE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	29,397			19,700	
		263,592		286,600	
MAINTENANCE					
EQUIPMENT	11,111			10,000	
SALARIES	337,565			416,300	
TRAVEL AND TRAINING	25,308			11,500	
		373,984		437,800	
			3,150,931		3,142,300
TOTAL DEPARTMENT OF FINANCE			$ 8,712,573		$ 8,649,400

PEI LENDING AUTHORITY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
ADMINISTRATION	137,220			137,400	
DEBT	29,541			125,000	
EQUIPMENT	26,400			1,200	
MATERIALS AND SUPPLIES	13,580			13,800	
PROFESSIONAL AND CONTRACT SERVICES	16,455			16,500	
SALARIES	711,343			715,900	
TRAVEL AND TRAINING	30,728			31,800	
			965,267		1,041,600
DEFICIT-CROWN CORPORATIONS					
DEBT					231,000
TOTAL PEI LENDING AUTHORITY			$ 965,267		$ 1,272,600

EMPLOYEE BENEFITS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
PROFESSIONAL AND CONTRACT SERVICES	11,491			12,500	
EMPLOYER BENEFIT COSTS	8,299,008			7,886,800	
			8,310,499		7,899,300
TOTAL EMPLOYEE BENEFITS			$ 8,310,499		$ 7,899,300

DEPARTMENT OF INDUSTRY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DEPARTMENT MANAGEMENT					
ADMINISTRATION					
ADMINISTRATION	60,537			53,300	
EQUIPMENT	35,581			19,400	
MATERIALS AND SUPPLIES	8,589			13,200	
PROFESSIONAL AND CONTRACT SERVICES	8,661				
SALARIES	284,328			318,100	
TRAVEL AND TRAINING	34,490			29,600	
GRANTS					
C A D C	1,522,865				
UPEI OFFICE OF RESEARCH AND DEVELOPMENT	30,000			30,000	
		1,985,051		463,600	
FREE TRADE OFFICE					
ADMINISTRATION	889			1,500	
MATERIALS AND SUPPLIES	923			2,000	
SALARIES	3,870			7,200	
TRAVEL AND TRAINING	6,358			5,000	
GRANTS					
INDUSTRY INCENTIVES	2,048			6,000	
		14,088		21,700	
			1,999,139		485,300
POLICY AND PLANNING					
ADMINISTRATION					
ADMINISTRATION	393			400	
MATERIALS AND SUPPLIES	488			500	
SALARIES	105,839			106,600	
TRAVEL AND TRAINING	9,227			6,200	
		115,947		113,700	
SCIENCE AND TECHNOLOGY					
ADMINISTRATION	2,450			3,100	
EQUIPMENT	8,324			3,100	
MATERIALS AND SUPPLIES	262			5,200	
PROFESSIONAL AND CONTRACT SERVICES	25,895			30,000	
SALARIES	46,876			88,900	
TRAVEL AND TRAINING	8,333			7,300	

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
INDUSTRY INCENTIVES	13,017			15,000	
		105,157		152,600	
RESEARCH, EVALUATION, TECHNICAL SERVICES					
ADMINISTRATION	451			1,900	
MATERIALS AND SUPPLIES	977			1,000	
SALARIES	74,932			88,700	
TRAVEL AND TRAINING	2,422			2,700	
		78,782		94,300	
			299,886		360,600
SMALL BUSINESS DEVELOPMENT					
ADMINISTRATION					
ADMINISTRATION	5,346			3,400	
MATERIALS AND SUPPLIES	5,280			20,400	
SALARIES	80,346			83,600	
TRAVEL AND TRAINING	3,542			3,500	
			94,514		110,900
EMPLOYMENT DEVELOPMENT					
ADMINISTRATION					
ADMINISTRATION	1,547			1,600	
MATERIALS AND SUPPLIES	2,411			13,000	
SALARIES	196,987			118,900	
TRAVEL AND TRAINING	6,435			3,700	
		207,380		137,200	
JOBS-FOR-YOUTH					
SALARIES	276,167			175,300	
GRANTS					
JUNIOR ACHIEVEMENT	3,700			5,000	
LOAN GUARANTEE WRITE OFF	15,062				
WORK FOR YOUTH-PRIVATE SECTOR	170,480			350,000	
YOUTH BUSINESS START	2,983			10,000	
WORK FOR YOUTH-NON-PROFIT SECTOR	376,649			350,000	

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
INDUSTRY INCENTIVES	21,192			37,000	
		866,233		927,300	
			1,073,613		1,064,500
SMALL BUSINESS DEVELOPMENT					
PROGRAM ADMINISTRATION					
SALARIES	144,214			145,800	
TRAVEL AND TRAINING	8,335			8,400	
		152,549		154,200	
SMALL BUSINESS RESEARCH AND SUPPORT					
PROFESSIONAL AND CONTRACT SERVICES	4,066			25,700	
GRANTS					
SMALL BUSINESS RESEARCH	53,662			75,000	
INDUSTRY INCENTIVES	43,800			43,800	
		101,528		144,500	
ENTREPRENEURIAL DEVELOPMENT					
GRANTS					
UNIVERSITY LINKAGE	12,525			14,000	
MANAGEMENT AND ENTREPRENEURIAL DEVELOPMENT	112,488			200,000	
PEI GRADUATES-IN-BUSINESS	12,500			14,000	
INDUSTRY INCENTIVES	750			18,000	
		138,263		246,000	
STRATEGIC DEVELOPMENT					
EQUIPMENT	3,361			3,500	
MATERIALS AND SUPPLIES	9,406			10,000	
PROFESSIONAL AND CONTRACT SERVICES	65,748			14,500	
SALARIES	43,114			42,800	
TRAVEL AND TRAINING	539			2,000	
GRANTS					
OPPORTUNITY DEVELOPMENT AND SUPPORT	108,077			350,000	
INVESTMENT PROMOTION				50,000	
INDUSTRY INCENTIVES	1,363,099			4,864,600	
		1,593,344		5,337,400	
SMALL BUSINESS FINANCE					
SALARIES	6,754			8,400	
TRAVEL AND TRAINING	3,101			3,700	

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
SMALL BUSINESS INCENTIVE PROGRAM	1,837,899			1,287,900	
		1,847,754		1,300,000	
STRATEGIC COMMUNITY DEVELOPMENT					
GRANTS					
INDUSTRY INCENTIVES		1,256,752		600,000	
INDUSTRIAL INFRASTRUCTURE SUPPORT					
PROFESSIONAL AND CONTRACT SERVICES	211,873			150,000	
GRANTS					
INDUSTRIAL INFRASTRUCTIVE SUPPORT	142,005			500,000	
INDUSTRY INCENTIVES	21,460			50,000	
		375,338		700,000	
PROD INNOVATION AND TECH ADVANCEMENT					
GRANTS					
INDUSTRY INCENTIVES	440,641			500,000	
TECHNOLOGY PROMOTION	4,691			140,000	
		445,332		640,000	
			5,910,860		9,122,100
SMALL BUSINESS DEVELOPMENT					
SMALL BUSINESS DEVELOPMENT SERVICE					
SALARIES	162,505			241,700	
TRAVEL AND TRAINING	18,033			14,600	
GRANTS					
AREA INDUSTRIAL COMMISSIONS	209,006			203,700	
INDUSTRY INCENTIVES	123,785			100,000	
			513,329		560,000
HUMAN RESOURCE DEVELOPMENT					
ADMINISTRATION					
ADMINISTRATION	796			1,000	
MATERIALS AND SUPPLIES	238			800	
SALARIES	86,288			84,000	

DEPARTMENT OF INDUSTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	7,285			8,600	
			94,607		94,400
HUMAN RESOURCE DEVELOPMENT					
ADULT AND CONTINUING EDUCATION					
ADMINISTRATION	1,154			1,300	
MATERIALS AND SUPPLIES	418			2,500	
PROFESSIONAL AND CONTRACT SERVICES	124,000				
SALARIES	81,338			88,100	
TRAVEL AND TRAINING	4,558			6,200	
GRANTS					
MANPOWER TRAINING	2,576,579			2,601,600	
ADULT NIGHT CLASSES	144,194			119,400	
			2,932,241		2,819,100
HUMAN RESOURCE DEVELOPMENT					
APPRENTICESHIP					
ADMINISTRATION	1,066			1,100	
MATERIALS AND SUPPLIES	905			4,000	
PROFESSIONAL AND CONTRACT SERVICES	10,099				
SALARIES	217,955			252,900	
TRAVEL AND TRAINING	14,532			16,300	
GRANTS					
APPRENTICESHIP TRAINING ALLOWANCES	2,000			1,900	
			246,557		276,200
TOTAL DEPARTMENT OF INDUSTRY			$ 13,164,746		$ 14,893,100

PEI DEVELOPMENT AGENCY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL ADMINISTRATION					
ADMINISTRATION	100,529			123,500	
EQUIPMENT	20,512			13,600	
MATERIALS AND SUPPLIES	131,496			126,000	
PROFESSIONAL AND CONTRACT SERVICES	32,467			25,000	
SALARIES	315,308			259,100	
TRAVEL AND TRAINING	26,653			20,000	
			626,965		567,200
MARKETING ASSISTANCE					
ADMINISTRATION					
SALARIES	585,601			523,700	
TRAVEL AND TRAINING	6,170			10,000	
		591,771		533,700	
MARKETING AND PROMOTIONAL ASSIST-ERDA					
TRAVEL AND TRAINING	110,392			120,000	
GRANTS					
MARKETING ASSISTANCE	552,511			852,000	
		662,903		972,000	
HANDCRAFT AND CULTURAL ASSISTANCE					
ADMINISTRATION	29			7,700	
MATERIALS AND SUPPLIES	22,922			28,300	
PROFESSIONAL AND CONTRACT SERVICES	10,884			11,400	
TRAVEL AND TRAINING	6,095			5,800	
GRANTS					
HANDCRAFT/CULTURE INDUSTRIES PROGRAM	19,342			54,900	
CRAFT PRODUCT DEVELOPMENT PROGRAM	1,000			20,000	
HANDCRAFT/CULTURAL SUPPORT SERVICES	34,167			22,000	
HANDCRAFT GRANTS AND SPECIAL PROJECTS	29,909			28,500	
		124,348		178,600	
PRINCE COUNTY CRAFT INDUSTRY PROJECT					
PROFESSIONAL AND CONTRACT SERVICES	8,203			9,000	
SALARIES	37,809			39,200	
TRAVEL AND TRAINING	5,072			6,800	

PEI DEVELOPMENT AGENCY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
INDUSTRY INCENTIVES	37,910			45,000	
		88,994		100,000	
			1,468,016		1,784,300
FINANCE ASSISTANCE					
ADMINISTRATION					
PROFESSIONAL AND CONTRACT SERVICES	46,241			46,100	
SALARIES	260,070			294,900	
TRAVEL AND TRAINING	14,502			19,700	
		320,813		360,700	
INVESTMENT INCENTIVE					
GRANTS					
INVESTMENT INCENTIVE		812,116		1,570,000	
VENTURE CAPITAL					
GRANTS					
VENTURE CAPITAL		11,524		11,600	
RENTAL INCENTIVE					
GRANTS					
RENTAL INCENTIVES		201,147		75,000	
INTEREST EXPENSE					
GRANTS					
INTEREST AND PROPERTY OPERATIONS		946,849		480,300	
PROPERTY OPERATIONS					
GRANTS					
INTEREST AND PROPERTY OPERATIONS		806,412		754,000	
PROVISION FOR FUTURE LOSSES					
GRANTS					
PROVISION FOR FUTURE LOSSES		5,169,110		320,000	
COMMUNITY ECON DEVP PROG-PROV FOR LOSSES					
GRANTS					
PROVISION FOR FUTURE LOSSES				83,200	

PEI DEVELOPMENT AGENCY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SMALL BUSINESS EQUITY					
GRANTS					
INDUSTRY INCENTIVES		1,290,000		200,000	
PRINCE EDWARD INTERNATIONAL LTD					
PROFESSIONAL AND CONTRACT SERVICES		211,235		191,900	
EQUITY INVESTORS INCENTIVE PROGRAM					
GRANTS					
EQUITY INVESTORS INCENTIVE PROGRAM		54,318		1,500,000	
		-------------		-------------	
			9,823,524		5,546,700
BUSINESS DEVELOPMENT					
ADMINISTRATION					
PROFESSIONAL AND CONTRACT SERVICES	95,538			137,600	
SALARIES	205,235			209,000	
TRAVEL AND TRAINING	56,249			60,400	
	-------------			-------------	
		357,022		407,000	
BUSINESS DEVELOPMENT FUND					
PROFESSIONAL AND CONTRACT SERVICES		25,245		402,800	
PROSPECTING ERDA					
PROFESSIONAL AND CONTRACT SERVICES		154,658			
		-------------		-------------	
			536,925		809,800
MEAT PROCESSING INDUSTRY ASSISTANCE					
GRANTS					
MEAT PROCESSING INDUSTRY ASSISTANCE			1,744,896		1,503,500
PROPERTIES					
ADMINISTRATION					
SALARIES	112,729			119,300	

PEI DEVELOPMENT AGENCY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	11,643			10,400	
			124,572		129,700
PEI FOOD TECHNOLOGY CENTRE					
GRANTS					
FOOD TECHNOLOGY PROJECTS			1,382,600		1,082,600
WASTE TREATMENT					
GRANTS					
INDUSTRY INCENTIVES			2,300,000		
TOTAL PEI DEVELOPMENT AGENCY			$ 17,407,498		$ 11,423,800

DEPARTMENT OF HEALTH AND SOCIAL SERVICES

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DEPARTMENTAL MANAGEMENT					
MINISTER AND DEPUTYS OFFICE					
ADMINISTRATION	3,881			14,400	
EQUIPMENT	27,849				
SALARIES	243,708			382,400	
TRAVEL AND TRAINING	26,411			26,600	
		301,849		423,400	
MANAGEMENT SERVICES UNIT					
ADMINISTRATION	183,587			152,800	
EQUIPMENT	84,310			55,700	
MATERIALS AND SUPPLIES	24,776			28,700	
PROFESSIONAL AND CONTRACT SERVICES	36,997			2,800	
SALARIES	568,243			614,900	
TRAVEL AND TRAINING	22,609			47,400	
GRANTS					
RESIDENCY TRAINING (DALHOUSIE UNIVERSITY)	90,000			90,000	
GERTRUDE COTTON TRUST	10,211			11,500	
COMMUNITY MEDICAL CENTRES	4,000			9,000	
		1,024,733		1,012,800	
VITAL STATISTICS					
ADMINISTRATION	107			5,200	
MATERIALS AND SUPPLIES	438			200	
SALARIES	141,398			139,900	
TRAVEL AND TRAINING	448			1,000	
		142,391		146,300	
WELFARE APPEAL BOARD					
SALARIES	7,413			10,700	
TRAVEL AND TRAINING	2,282			1,600	
		9,695		12,300	
LABORATORY COUNCIL					
SALARIES				1,500	
TRAVEL AND TRAINING				600	
				2,100	
			1,478,668		1,596,900

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PHARMACY					
ADMINISTRATION	18,741			25,000	
EQUIPMENT	1,520			2,000	
MATERIALS AND SUPPLIES	2,008,336			1,704,700	
PROFESSIONAL AND CONTRACT SERVICES	102,069			102,000	
SALARIES	449,274			428,500	
TRAVEL AND TRAINING	4,588			7,000	
GRANTS					
PHARMACARE	2,631,255			2,837,500	
			5,215,783		5,106,700
ONCOLOGY					
ADMINISTRATION	434			800	
MATERIALS AND SUPPLIES	1,363			1,400	
PROFESSIONAL AND CONTRACT SERVICES	25,080			22,800	
SALARIES	133,102			107,100	
TRAVEL AND TRAINING	3,719			4,200	
			163,698		136,300
DENTAL PUBLIC HEALTH					
ADMINISTRATION	7,413			6,400	
EQUIPMENT	17,494			6,400	
MATERIALS AND SUPPLIES	104,074			155,700	
PROFESSIONAL AND CONTRACT SERVICES	880,787			932,100	
SALARIES	847,691			964,700	
TRAVEL AND TRAINING	26,553			32,500	
			1,884,012		2,097,800
COMM MENTAL HEALTH					
CHILD SEXUAL ABUSE PROJECT					
ADMINISTRATION	682				
PROFESSIONAL AND CONTRACT SERVICES	19,279				
		19,961			
DIVISIONAL MANAGEMENT					
ADMINISTRATION	1,531			1,500	
MATERIALS AND SUPPLIES	1,080			1,700	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	98,937			87,300	
TRAVEL AND TRAINING	5,544			5,700	
		107,092		96,200	
MCGILL DAY CARE PROGRAM					
MATERIALS AND SUPPLIES	2,490			2,800	
SALARIES	107,108			123,000	
TRAVEL AND TRAINING	873			900	
		110,471		126,700	
CHARLOTTETOWN TEAM					
ADMINISTRATION	7,111			7,200	
MATERIALS AND SUPPLIES	3,537			3,500	
PROFESSIONAL AND CONTRACT SERVICES	21,652			34,600	
SALARIES	393,653			389,400	
TRAVEL AND TRAINING	5,084			5,400	
		431,037		440,100	
SUMMERSIDE TEAM					
ADMINISTRATION	654			300	
MATERIALS AND SUPPLIES	3,063			3,200	
SALARIES	271,771			311,600	
TRAVEL AND TRAINING	8,020			8,400	
		283,508		323,500	
MONTAGUE TEAM					
ADMINISTRATION	6,844			7,200	
MATERIALS AND SUPPLIES	2,263			2,400	
SALARIES	128,786			167,900	
TRAVEL AND TRAINING	5,298			5,300	
		143,191		182,800	
			1,395,260		1,169,300
NURSING					
DIVISION MANAGEMENT					
MATERIALS AND SUPPLIES	7,194			6,200	
PROFESSIONAL AND CONTRACT SERVICES	360			1,000	
SALARIES	180,935			172,900	
TRAVEL AND TRAINING	3,244			2,900	
		191,733		183,000	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DIABETES EDUCATION					
ADMINISTRATION	1,658			3,700	
MATERIALS AND SUPPLIES	1,242			2,600	
SALARIES	100,208			101,600	
TRAVEL AND TRAINING	2,463			2,800	
		105,571		110,700	
PRINCE COUNTY OFFICE					
ADMINISTRATION	23,234			19,200	
EQUIPMENT	5,054			5,200	
MATERIALS AND SUPPLIES	5,447			5,900	
SALARIES	482,579			469,600	
TRAVEL AND TRAINING	20,388			19,400	
		536,702		519,300	
QUEENS COUNTY OFFICE					
ADMINISTRATION	2,135			2,600	
EQUIPMENT	584			2,100	
MATERIALS AND SUPPLIES	5,167			4,900	
SALARIES	432,153			439,600	
TRAVEL AND TRAINING	20,893			21,600	
		460,932		470,800	
KINGS COUNTY OFFICE					
ADMINISTRATION	6,182			6,200	
MATERIALS AND SUPPLIES	1,818			3,000	
SALARIES	194,910			195,000	
TRAVEL AND TRAINING	9,505			11,400	
		212,415		215,600	
HEART HEALTH PROGRAM					
ADMINISTRATION	189				
EQUIPMENT	6,871				
MATERIALS AND SUPPLIES	21,379				
SALARIES	917				
TRAVEL AND TRAINING	5,310				
		34,666			
			1,542,019		1,499,400
COMMUNITY HYGIENE					
ADMINISTRATION	4,480			1,600	
EQUIPMENT	686			1,500	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	4,540			7,800	
PROFESSIONAL AND CONTRACT SERVICES	11,998			30,400	
SALARIES	256,493			272,300	
TRAVEL AND TRAINING	48,470			45,800	
			326,667		359,400
HOME CARE AND SUPPORT					
DIVISION MANAGEMENT					
ADMINISTRATION	1,596			1,200	
EQUIPMENT	2,642			5,000	
MATERIALS AND SUPPLIES	10,884			12,200	
PROFESSIONAL AND CONTRACT SERVICES	1,831			2,200	
SALARIES	166,447			186,100	
TRAVEL AND TRAINING	11,658			15,000	
GRANTS					
CANADIAN RED CROSS	32,000			32,000	
		227,058		253,700	
OLEARY REGIONAL OFFICE					
MATERIALS AND SUPPLIES	601			600	
PROFESSIONAL AND CONTRACT SERVICES	909			1,400	
SALARIES	327,102			291,000	
TRAVEL AND TRAINING	43,218			41,000	
		371,830		334,000	
SUMMERSIDE REGIONAL OFFICE					
ADMINISTRATION	5,211			6,200	
MATERIALS AND SUPPLIES	928			1,000	
PROFESSIONAL AND CONTRACT SERVICES	1,009			1,000	
SALARIES	547,777			480,306	
TRAVEL AND TRAINING	66,326			53,500	
		621,251		542,000	
CHARLOTTETOWN REGIONAL OFFICE					
ADMINISTRATION	3,849			4,300	
MATERIALS AND SUPPLIES	704			900	
PROFESSIONAL AND CONTRACT SERVICES	5,660			3,000	
SALARIES	599,064			560,900	
TRAVEL AND TRAINING	58,995			55,900	
		668,272		625,000	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MONTAGUE REGIONAL OFFICE					
ADMINISTRATION	5,004			6,000	
MATERIALS AND SUPPLIES	654			600	
PROFESSIONAL AND CONTRACT SERVICES	2,959			3,000	
SALARIES	341,106			257,700	
TRAVEL AND TRAINING	36,945			32,600	
		386,668		299,900	
SOURIS REGIONAL OFFICE					
MATERIALS AND SUPPLIES	746			800	
PROFESSIONAL AND CONTRACT SERVICES	1,586			1,600	
SALARIES	229,013			190,600	
TRAVEL AND TRAINING	32,708			33,200	
		264,053		226,200	
			2,539,132		2,280,800
SPECIAL SERVICES					
DIVISION MANAGEMENT					
ADMINISTRATION	4,048				
EQUIPMENT	14,945			7,500	
MATERIALS AND SUPPLIES	40,552			44,300	
PROFESSIONAL AND CONTRACT SERVICES	10,036			22,400	
SALARIES	702,788			780,700	
TRAVEL AND TRAINING	33,517			40,300	
GRANTS					
	3,100				
	6,000				
	1,000				
MAINTENANCE GRANTS-LIC CHILD CARE PROGRAM	681,654			728,800	
C N I B	71,900			71,900	
COUNCIL OF THE DISABLED	50,000			50,000	
REHAB TRAINING	146,824			148,300	
FAMILY SUPPORT PROGRAM	3,874			10,400	
EARLY CHILDHOOD DEVELOPMENT ASSOCIATION	4,200			4,200	
CANADIAN ASSOCIATION FOR COMMUNITY LIVING	38,900			38,900	
CANADIAN PARAPLEGIC ASSOCIATION	20,900			20,900	
RESIDENTIAL SERVICES POST MENTALLY ILL	323,200			359,900	
		2,157,438		2,328,500	
INFANT DAYCARE REVIEW					
MATERIALS AND SUPPLIES	1,312				

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	15,606				
	-------------	16,918		-------------	
SHELTERED WORKSHOPS					
GRANTS					
OTHER SHELTERED WORKSHOPS	1,618,827			1,613,600	
NEW DIRECTION COMMUNITY OUTREACH	193,550			184,500	
	-------------	1,812,377		------------- 1,798,100	
SHERWOOD HOME					
ADMINISTRATION	6,404			7,300	
EQUIPMENT	4,798			6,000	
MATERIALS AND SUPPLIES	46,430			49,000	
PROFESSIONAL AND CONTRACT SERVICES	6,008			5,700	
SALARIES	571,235			563,300	
TRAVEL AND TRAINING	6,475			7,800	
	-------------	641,350		------------- 639,100	
SUMMERSIDE GROUP HOMES INC					
GRANTS					
SSGH HOME 1-WINTER STREET (ADULT F)		104,556		82,500	
SOUTHERN KINGS GROUP HOMES-MONTAGUE					
GRANTS					
SKGH HOME 1-MCINTYRE AVE (ADULT G)		81,600		79,600	
SOURIS GROUP HOMES ASSOCIATION					
GRANTS					
SGHA HOME 1-HIGH ST (ADULT H)		84,300		84,300	
HOME BASE INC					
GRANTS					
HBI HOME 1 LONGWORTH AVENUE (ADULT J)		95,274		108,400	
WEST PRINCE RESIDENTIAL SERVICES					
GRANTS					
WEST PRINCE RESIDENTIAL SERVICES ADULT		106,900		138,200	
QUEENS COUNTY RESIDENTIAL SERVICES					
GRANTS					
QUEENS COUNTY RESIDENTIAL SERVICES		1,129,281		1,134,500	
		-------------	6,229,994	-------------	6,393,200

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
JOB CREATION					
COMMUNITY PROJECTS					
SALARIES		524,517		625,000	
EMPLOYMENT ENHANCEMENT DIVERSION FUND					
ADMINISTRATION	2,873			5,000	
MATERIALS AND SUPPLIES	2,824				
PROFESSIONAL AND CONTRACT SERVICES	335,669			280,000	
SALARIES	537,549			340,000	
TRAVEL AND TRAINING	11,280			15,000	
GRANTS					
E E P CLIENT NEEDS	757			10,000	
J C P WAGE SUBSIDIES	43,078			50,000	
		934,030		700,000	
EMPLOYMENT PROJECT					
EQUIPMENT	573			600	
SALARIES	173,286			170,000	
TRAVEL AND TRAINING	10,142			4,400	
		184,001		175,000	
			1,642,548		1,500,000
CHILD AND FAMILY SERVICES					
DIVISION MANAGEMENT					
ADMINISTRATION	12,558			13,000	
EQUIPMENT	1,140				
MATERIALS AND SUPPLIES	16,858			16,000	
PROFESSIONAL AND CONTRACT SERVICES	38,105			25,000	
SALARIES	551,974			571,700	
TRAVEL AND TRAINING	45,017			33,100	
GRANTS					
DRUGS	433,001			470,000	
FAMILY STRENGTHENING	40,250			50,000	
FOSTER PARENTS ASSOCIATION	15,400			15,400	
SPECIAL RESIDENTIAL SERVICES	260,605			151,000	
KINGS PLACE	30,000			30,000	
WELFARE REVIEW IMPLEMENTATION				1,500,000	
PEI RAPE AND SEXUAL ASSAULT CRISIS CENTRE	43,700			34,300	
TRANSITION HOUSE ASSOCIATION	204,500			204,500	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
ADULT RESPITE CARE	70,459			77,000	
SEVERELY DISTURBED CHILDREN	11,501			12,500	
		1,775,168		3,203,500	
SPECIALIZED FOSTER CARE					
ADMINISTRATION	8,515			7,300	
MATERIALS AND SUPPLIES	4,420			5,200	
PROFESSIONAL AND CONTRACT SERVICES	6,327			11,400	
SALARIES	49,709			48,200	
TRAVEL AND TRAINING	8,127			9,500	
GRANTS					
MAINTENANCE OF CHILDREN	61,179			63,000	
		138,277		144,600	
OLEARY REGIONAL OFFICE					
ADMINISTRATION	342			1,000	
MATERIALS AND SUPPLIES	444			3,300	
PROFESSIONAL AND CONTRACT SERVICES	31,477			42,700	
SALARIES	695,485			713,500	
TRAVEL AND TRAINING	69,423			63,400	
GRANTS					
MEDICAL, DENTAL, OPTICAL	85,714			76,500	
SPECIAL NEEDS	52,325			53,700	
FUNERAL	9,673			7,600	
CASH AND MATERIAL BENEFITS	1,739,007			1,900,200	
MEDICAL DENTAL OPTICAL-CHILDREN IN CAR	2,657			3,200	
MAINTENANCE OF CHILDREN	156,695			161,600	
DAY CARE CENTRES	83,098			133,100	
HOUSING REHAB	9,7[illegible]			7,600	
REHABILITATION	4,032			6,000	
FAMILY SUPPORT PROGRAM	37,947			42,900	
		2,978,113		3,216,300	
SUMMERSIDE REGIONAL OFFICE					
ADMINISTRATION	36,599			23,600	
MATERIALS AND SUPPLIES	7,971			13,600	
PROFESSIONAL AND CONTRACT SERVICES	11,587			15,600	
SALARIES	1,193,051			1,202,200	
TRAVEL AND TRAINING	62,844			63,500	
GRANTS					
MEDICAL, DENTAL, OPTICAL	121,316			123,100	
SPECIAL NEEDS	99,805			94,800	
FUNERAL	13,986			13,400	
CASH AND MATERIAL BENEFITS	3,679,078			3,680,100	
MEDICAL DENTAL OPTICAL-CHILDREN IN CAR	13,548			11,500	
MAINTENANCE OF CHILDREN	327,944			339,000	
DAY CARE CENTRES	304,180			224,700	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GRANTS					
HOUSING REHAB	10,147			13,500	
REHABILITATION	11,113			7,300	
FAMILY SUPPORT PROGRAM	54,977			50,200	
		5,948,146		5,876,100	
CHARLOTTETOWN REGIONAL OFFICE					
ADMINISTRATION	48,698			35,700	
MATERIALS AND SUPPLIES	1,438			6,600	
PROFESSIONAL AND CONTRACT SERVICES	126,107			62,200	
SALARIES	2,905,368			2,943,900	
TRAVEL AND TRAINING	101,186			109,800	
GRANTS					
MEDICAL, DENTAL, OPTICAL	377,899			340,800	
SPECIAL NEEDS	484,465			353,600	
FUNERAL	42,916			49,900	
CASH AND MATERIAL BENEFITS	16,622,935			15,382,000	
MEDICAL DENTAL OPTICAL-CHILDREN IN CAR	16,566			14,500	
MAINTENANCE OF CHILDREN	662,521			735,200	
DAY CARE CENTRES	808,566			764,600	
HOUSING REHAB	45,545			50,200	
REHABILITATION	5,998			12,000	
FAMILY SUPPORT PROGRAM	143,769			132,900	
		22,393,977		20,993,900	
MONTAGUE REGIONAL OFFICE					
ADMINISTRATION	942			1,000	
MATERIALS AND SUPPLIES	1,430			4,200	
PROFESSIONAL AND CONTRACT SERVICES	3,812			9,400	
SALARIES	723,488			700,000	
TRAVEL AND TRAINING	57,778			47,800	
GRANTS					
MEDICAL, DENTAL, OPTICAL	80,225			73,900	
SPECIAL NEEDS	81,285			57,200	
FUNERAL	11,052			8,100	
CASH AND MATERIAL BENEFITS	2,171,543			1,924,200	
MEDICAL DENTAL OPTICAL-CHILDREN IN CAR	2,246			3,000	
MAINTENANCE OF CHILDREN	211,043			220,900	
DAY CARE CENTRES	256,788			257,100	
HOUSING REHAB	11,119			8,100	
REHABILITATION	9,265			9,000	
FAMILY SUPPORT PROGRAM	36,494			27,300	
		3,658,510		3,351,200	
SOURI[illegible] REGIONAL OFFICE					
MATERIALS AND SUPPLIES	157			200	
PROFESSIONAL AND CONTRACT SERVICES	1,800			2,500	
SALARIES	446,648			497,800	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	30,404			39,000	
GRANTS					
MEDICAL, DENTAL, OPTICAL	38,728			33,700	
SPECIAL NEEDS	38,821			37,000	
FUNERAL	8,053			5,200	
CASH AND MATERIAL BENEFITS	1,112,284			1,130,600	
MEDICAL DENTAL OPTICAL-CHILDREN IN CAR	662			700	
MAINTENANCE OF CHILDREN	56,244			35,000	
DAY CARE CENTRES	41,518			57,100	
HOUSING REHAB	26,692			5,300	
REHABILITATION	3,443			5,000	
FAMILY SUPPORT PROGRAM	14,613			5,300	
		1,820,067		1,854,400	
CHILDRENS 1-MAPLE STREET					
ADMINISTRATION	22,695			21,600	
EQUIPMENT	2,988			3,500	
MATERIALS AND SUPPLIES	37,559			34,100	
SALARIES	229,419			232,400	
TRAVEL AND TRAINING	8,189			7,000	
		300,850		298,600	
CHILDRENS 2-OLEARY					
ADMINISTRATION	23,092			24,200	
EQUIPMENT	1,169			2,500	
MATERIALS AND SUPPLIES	21,008			24,000	
SALARIES	172,133			172,500	
TRAVEL AND TRAINING	11,068			9,000	
		228,470		232,200	
CHILDRENS 3-EUSTON STREET					
ADMINISTRATION	27,948			30,000	
EQUIPMENT	2,458			2,800	
MATERIALS AND SUPPLIES	25,250			29,100	
SALARIES	152,102			168,800	
TRAVEL AND TRAINING	5,829			7,000	
		213,587		237,700	
CHILDRENS 4-MONTAGUE					
ADMINISTRATION	2,243			1,700	
EQUIPMENT	1,953			4,200	
MATERIALS AND SUPPLIES	31,065			30,600	
SALARIES	172,159			167,000	
TRAVEL AND TRAINING	8,611			9,900	
		216,031		213,400	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CHILDRENS S-SUMMERSIDE					
ADMINISTRATION	11,530			11,900	
EQUIPMENT	1,127			2,400	
MATERIALS AND SUPPLIES	23,597			28,300	
SALARIES	167,152			175,000	
TRAVEL AND TRAINING	9,239			7,600	
		212,645		225,200	
			39,883,841		39,847,100
AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
EQUIPMENT	40,273			500	
MATERIALS AND SUPPLIES	1,530			1,000	
PROFESSIONAL AND CONTRACT SERVICES				6,000	
SALARIES	430,100			452,000	
TRAVEL AND TRAINING	50,247			50,300	
		522,150		509,800	
PRIVATE NURSING HOMES					
GRANTS					
SACRED HEART HOME	1,940,217			1,893,200	
MACMILLAN LODGE	118,812			118,000	
LENNOX NURSING HOME	137,396			136,300	
PEI ATLANTIC BAPTIST HOMES INC	655,008			752,000	
PERRINS LODGE	94,612			112,400	
GARDEN OF THE GULF NURSING HOME	798,709			828,900	
SUNSET LODGE	377,979			322,500	
WHISPERWOOD VILLA	114,227			90,500	
DR JOHN M GILLIS LODGE	50,348			95,400	
		4,287,308		4,349,200	
			4,809,458		4,859,000
MAPLEWOOD MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	38,949			43,500	
EQUIPMENT	20,522			23,000	
MATERIALS AND SUPPLIES	78,474			74,000	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL AND CONTRACT SERVICES	16,014			18,700	
SALARIES	110,443			92,900	
TRAVEL AND TRAINING	9,548			9,100	
		273,950		261,200	
DIETARY					
MATERIALS AND SUPPLIES	83,647			81,100	
SALARIES	221,023			203,900	
		304,670		285,000	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	22,275			23,000	
SALARIES	188,187			176,400	
		210,462		199,400	
NURSING					
MATERIALS AND SUPPLIES	21,544			21,700	
SALARIES	910,470			828,600	
		932,014		850,300	
			1,721,096		1,595,900
WEDGEWOOD MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	285,468			294,900	
EQUIPMENT	6,788			8,900	
MATERIALS AND SUPPLIES	127,683			120,300	
PROFESSIONAL AND CONTRACT SERVICES	23,406			23,300	
SALARIES	173,888			185,900	
TRAVEL AND TRAINING	4,975			5,400	
		622,208		638,700	
DIETARY					
MATERIALS AND SUPPLIES	140,640			145,200	
SALARIES	287,866			275,500	
		428,506		420,700	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	55,564			55,400	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	231,051			233,900	
		286,615		289,300	
NURSING					
MATERIALS AND SUPPLIES	25,009			28,200	
SALARIES	1,163,895			1,077,200	
		1,188,904		1,105,400	
			2,526,233		2,454,100
SUMMERSET MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	79,042			92,400	
EQUIPMENT	17,262			28,900	
MATERIALS AND SUPPLIES	127,264			114,700	
PROFESSIONAL AND CONTRACT SERVICES	36,505			31,900	
SALARIES	179,914			175,800	
TRAVEL AND TRAINING	8,834			6,700	
		448,821		450,400	
DIETARY					
MATERIALS AND SUPPLIES	217,793			221,000	
SALARIES	381,000			363,800	
		598,793		584,800	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	75,695			72,900	
SALARIES	369,824			366,800	
		445,519		439,700	
NURSING					
MATERIALS AND SUPPLIES	15,119			14,300	
SALARIES	1,860,191			1,799,000	
		1,875,310		1,813,300	
COMMUNITY BASED SERVICES					
MATERIALS AND SUPPLIES	2,012			4,000	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	29,897			30,400	
		31,909		34,400	
			3,400,352		3,322,600
COLVILLE MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	52,779			58,700	
EQUIPMENT	9,260			14,600	
MATERIALS AND SUPPLIES	87,678			83,100	
PROFESSIONAL AND CONTRACT SERVICES	18,183			14,800	
SALARIES	130,971			132,200	
TRAVEL AND TRAINING	5,747			3,700	
		304,618		307,100	
DIETARY					
MATERIALS AND SUPPLIES	102,800			94,000	
SALARIES	208,702			195,300	
		311,502		289,300	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	21,361			19,300	
SALARIES	154,364			148,800	
		175,725		168,100	
NURSING					
MATERIALS AND SUPPLIES	20,976			20,200	
SALARIES	786,093			771,200	
		807,069		791,400	
			1,598,914		1,555,900
RIVERVIEW MANOR-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	38,183			41,300	
EQUIPMENT	15,597			17,400	
MATERIALS AND SUPPLIES	78,820			86,500	
PROFESSIONAL AND CONTRACT SERVICES	19,947			18,500	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	134,214			139,000	
TRAVEL AND TRAINING	3,150			3,800	
		289,911		306,500	
DIETARY					
MATERIALS AND SUPPLIES	100,847			96,800	
SALARIES	212,363			194,500	
		313,210		291,300	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	28,531			28,600	
SALARIES	173,466			154,500	
		201,997		183,100	
NURSING					
MATERIALS AND SUPPLIES	29,702			24,100	
SALARIES	839,961			809,000	
		869,663		833,100	
			1,674,781		1,614,000
HILLSBOROUGH HOSPITAL-AGING AND EXTENDED CARE					
HOSPITAL MANAGEMENT					
ADMINISTRATION	421,191			435,000	
EQUIPMENT	35,158			39,400	
MATERIALS AND SUPPLIES	9,310			7,600	
PROFESSIONAL AND CONTRACT SERVICES	123,151			160,600	
SALARIES	250,216			215,300	
TRAVEL AND TRAINING	20,235			32,200	
		859,261		890,100	
PRE-DISCHARGE UNIT					
ADMINISTRATION	377			1,200	
MATERIALS AND SUPPLIES	52			300	
SALARIES	94,042			96,600	
TRAVEL AND TRAINING				1,000	
		94,471		99,100	
ADOLESCENT PROGRAM					
ADMINISTRATION	798			3,300	
MATERIALS AND SUPPLIES	836			900	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL AND CONTRACT SERVICES	28,820			30,000	
SALARIES	452,837			372,300	
TRAVEL AND TRAINING	2,095			2,100	
		485,386		408,600	
OCCUPATIONAL THERAPY					
MATERIALS AND SUPPLIES	12,268			14,500	
SALARIES	173,410			164,900	
		185,678		179,400	
DIETARY					
MATERIALS AND SUPPLIES	392,757			419,000	
SALARIES	739,474			728,800	
		1,132,231		1,147,800	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	14,095			14,600	
SALARIES	425,198			433,300	
		439,293		447,900	
NURSING					
MATERIALS AND SUPPLIES	91,380			101,800	
SALARIES	3,845,373			3,713,000	
		3,936,753		3,814,800	
LAUNDRY					
MATERIALS AND SUPPLIES	109,117			3,000	
PROFESSIONAL AND CONTRACT SERVICES				107,000	
SALARIES	55,203			53,700	
		164,320		163,700	
MAINTENANCE					
MATERIALS AND SUPPLIES	5,600			6,300	
SALARIES	215,543			214,700	
		221,143		221,000	
STORES					
MATERIALS AND SUPPLIES	114,584			115,800	
SALARIES	50,004			50,500	
		164,588		166,300	
COMMUNITY BASED SERVICES					
SALARIES	57,100				

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	3,109				
		60,209			
RECREATIONAL THERAPY					
MATERIALS AND SUPPLIES	2,532			3,300	
PROFESSIONAL AND CONTRACT SERVICES	500			500	
SALARIES	44,862			52,700	
		47,894		56,500	
MEDICAL STAFF					
MATERIALS AND SUPPLIES	1,051			2,000	
PROFESSIONAL AND CONTRACT SERVICES	57,658			63,200	
SALARIES	144,887			218,900	
TRAVEL AND TRAINING	2,102			3,800	
		205,698		287,900	
			7,996,925		7,883,100
PRINCE EDWARD HOME-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	11,302			11,700	
EQUIPMENT	8,612			18,800	
MATERIALS AND SUPPLIES	6,233			4,200	
PROFESSIONAL AND CONTRACT SERVICES	36,315			34,700	
SALARIES	128,194			120,600	
TRAVEL AND TRAINING	6,889			5,400	
		197,545		195,400	
DIETARY					
MATERIALS AND SUPPLIES	200,739			204,700	
SALARIES	316,448			286,700	
		517,187		491,400	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	24,364			32,000	
SALARIES	243,377			213,900	
		267,741		245,900	
NURSING					
MATERIALS AND SUPPLIES	33,016			25,300	

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	1,360,968			1,222,700	
		1,393,984		1,248,000	
COMMUNITY BASED SERVICES					
SALARIES		49,479		48,900	
			2,425,936		2,229,600
ERIC FOUND CENTRE-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	17,810			15,500	
EQUIPMENT	20,407			22,600	
MATERIALS AND SUPPLIES	11,128			13,200	
PROFESSIONAL AND CONTRACT SERVICES	74,413			108,000	
SALARIES	238,027			182,100	
TRAVEL AND TRAINING	7,309			3,900	
		369,094		345,300	
DIETARY					
MATERIALS AND SUPPLIES	138,813			151,000	
SALARIES	405,367			375,600	
		544,180		526,600	
HOUSEKEEPING-LAUNDRY					
MATERIALS AND SUPPLIES	42,415			41,500	
SALARIES	309,626			301,600	
		352,041		343,100	
NURSING					
MATERIALS AND SUPPLIES	107,073			120,300	
SALARIES	1,353,213			1,340,700	
		1,460,286		1,461,000	
			2,725,601		2,676,000

DEPARTMENT OF HEALTH AND SOCIAL SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
BEACH GROVE HOME-AGING AND EXTENDED CARE					
DIVISION MANAGEMENT					
ADMINISTRATION	346,191			350,100	
EQUIPMENT	14,490			20,600	
MATERIALS AND SUPPLIES	10,216			11,000	
PROFESSIONAL AND CONTRACT SERVICES	38,250			45,600	
SALARIES	153,098			199,600	
TRAVEL AND TRAINING	5,093			11,400	
		567,338		638,300	
DIETARY					
MATERIALS AND SUPPLIES	271,825			281,600	
SALARIES	390,102			344,700	
		661,927		626,300	
HOUSEKEEPING					
MATERIALS AND SUPPLIES	87,649			88,600	
SALARIES	388,973			309,900	
		476,622		398,500	
NURSING					
MATERIALS AND SUPPLIES	68,287			78,500	
SALARIES	2,022,950			1,939,400	
		2,091,237		2,017,900	
			3,797,124		3,681,000
TOTAL DEPARTMENT OF HEALTH AND SOCIAL SERVICES			$ 94,678,042		$ 93,858,100

HOSPITAL AND HEALTH SERVICES COMMISSION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GRANTS					
HOSPITAL AND HEALTH SERVICES COMMISSION			2,017,899		2,032,600
HOSPITAL SERVICES					
HOSPITALS					
GRANTS					
HOSPITAL AND HEALTH SERVICES COMMISSION		74,940,915		73,296,000	
HOSPITAL DEBT					
GRANTS					
HOSPITAL AND HEALTH SERVICES COMMISSION		6,380,444		6,392,000	
			81,321,359		79,688,000
MEDICAL SERVICES					
GRANTS					
HOSPITAL AND HEALTH SERVICES COMMISSION			27,484,223		27,539,400
OTHER					
RED CROSS PROGRAM					
GRANTS					
HOSPITAL AND HEALTH SERVICES COMMISSION		1,170,745		1,506,000	
AMBULANCE PROGRAM					
GRANTS					
HOSPITAL AND HEALTH SERVICES COMMISSION		852,438		835,000	
SCHOOL OF NURSING					
GRANTS					
HOSPITAL AND HEALTH SERVICES COMMISSION		1,400,000		1,674,000	
			3,423,183		4,015,000
TOTAL HOSPITAL AND HEALTH SERVICES COMMISSION			$ 114,246,664		$ 113,275,000

ADDICTION SERVICES

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CENTRAL OFFICE					
ADMINISTRATION	3,335			2,700	
EQUIPMENT	4,769				
MATERIALS AND SUPPLIES	7,698			12,000	
PROFESSIONAL AND CONTRACT SERVICES	11,420			25,000	
SALARIES	165,525			188,800	
TRAVEL AND TRAINING	10,444			7,200	
GRANTS					
MANN HOUSE	93,300			93,300	
			296,491		329,000
QUEENS COUNTY					
DETOXIFICATION					
ADMINISTRATION	49,186			48,400	
EQUIPMENT	3,421			2,500	
MATERIALS AND SUPPLIES	171,604			176,700	
PROFESSIONAL AND CONTRACT SERVICES	23,138			21,200	
SALARIES	667,219			661,700	
TRAVEL AND TRAINING	12,101			13,100	
		926,669		923,600	
REHABILITATION					
SALARIES		372,467		347,900	
SHORT TERM CARE					
ADMINISTRATION	11,724			11,600	
EQUIPMENT	796			400	
MATERIALS AND SUPPLIES	38,069			37,600	
PROFESSIONAL AND CONTRACT SERVICES	493			600	
SALARIES	161,363			163,300	
		212,445		213,700	
			1,511,581		1,485,200
PRINCE COUNTY					
DETOXIFICATION					
ADMINISTRATION	43,567			44,600	

ADDICTION SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
EQUIPMENT	557			500	
MATERIALS AND SUPPLIES	122,885			122,300	
PROFESSIONAL AND CONTRACT SERVICES	12,635			12,800	
SALARIES	433,089			435,000	
TRAVEL AND TRAINING	19,699			17,000	
		632,432		632,200	
REHABILITATION					
SALARIES		282,831		279,100	
SHORT TERM CARE					
ADMINISTRATION	12,040			13,400	
EQUIPMENT				500	
MATERIALS AND SUPPLIES	29,787			30,900	
PROFESSIONAL AND CONTRACT SERVICES	1,500			1,200	
SALARIES	82,034			72,700	
		125,361		118,700	
			1,040,624		1,030,000
KINGS COUNTY					
DETOXIFICATION					
ADMINISTRATION	17,735			18,200	
EQUIPMENT	880			500	
MATERIALS AND SUPPLIES	47,338			45,700	
PROFESSIONAL AND CONTRACT SERVICES	7,866			7,000	
SALARIES	420,690			403,300	
TRAVEL AND TRAINING	9,274			9,000	
		503,783		483,700	
REHABILITATION					
SALARIES		169,457		176,200	
SHORT TERM CARE					
ADMINISTRATION	3,257			3,100	
EQUIPMENT	1,100			1,000	
MATERIALS AND SUPPLIES	20,182			27,600	
PROFESSIONAL AND CONTRACT SERVICES	725			1,300	

ADDICTION SERVICES CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	53,541			59,600	
		78,805		92,600	
			752,045		752,500
TOTAL ADDICTION SERVICES			$ 3,600,741		$ 3,596,700

DEPARTMENT OF ENERGY AND FORESTRY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
DEPARTMENTAL MANAGEMENT					
ADMINISTRATION	35,132			36,700	
EQUIPMENT	2,924			3,600	
MATERIALS AND SUPPLIES	5,751			5,600	
PROFESSIONAL AND CONTRACT SERVICES	54,000			64,500	
SALARIES	254,129			240,600	
TRAVEL AND TRAINING	26,681			33,500	
			378,617		384,500
ENERGY AND MINERAL BRANCH					
BRANCH MANAGEMENT					
ADMINISTRATION	7,378			13,200	
EQUIPMENT	8,380			7,100	
MATERIALS AND SUPPLIES	22,556			17,200	
PROFESSIONAL AND CONTRACT SERVICES	116,859			99,800	
SALARIES	248,710			343,500	
TRAVEL AND TRAINING	20,977			25,500	
GRANTS					
MISCELLANEOUS	2,608				
		427,468		506,300	
ERDA-ENERGY SUB-AGREEMENT					
MATERIALS AND SUPPLIES	14,425				
PROFESSIONAL AND CONTRACT SERVICES	265,858			360,000	
SALARIES	34,639				
TRAVEL AND TRAINING	11,385				
		326,307		360,000	
ELECTRICAL RATE RELIEF PROGRAM					
PROFESSIONAL AND CONTRACT SERVICES				76,400	
GRANTS					
MFG/PROC IND ELEC ASSISTANCE PROGRAM	977,686			936,000	
ELECTRICAL RESIDENTIAL REBATE PROGRAM	826,891			834,900	
		1,804,577		1,847,300	
ERDA-MINERAL SUB-AGREEMENT					
EQUIPMENT				1,000	
MATERIALS AND SUPPLIES				13,000	

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL AND CONTRACT SERVICES				9,500	
SALARIES				70,600	
TRAVEL AND TRAINING				7,500	
				101,600	
			2,558,352		2,815,200
FORESTRY BRANCH					
BRANCH MANAGEMENT					
EQUIPMENT	2,411			3,100	
MATERIALS AND SUPPLIES	4,289			4,300	
PROFESSIONAL AND CONTRACT SERVICES				2,000	
SALARIES	1,215,858			1,242,400	
TRAVEL AND TRAINING	10,279			7,300	
GRANTS					
MARITIME LUMBER BUREAU	7,000			7,500	
		1,239,837		1,266,600	
C L F I-FOREST EXTENSION					
MATERIALS AND SUPPLIES	631			300	
PROFESSIONAL AND CONTRACT SERVICES	125				
SALARIES	21,952			21,200	
TRAVEL AND TRAINING	4,877			3,800	
		27,585		25,300	
C L F I-SILVICULTURE DEVELOPMENT					
MATERIALS AND SUPPLIES	510			1,100	
PROFESSIONAL AND CONTRACT SERVICES				2,000	
SALARIES	17,236			17,800	
		17,746		20,900	
C L F I-INDUSTRY DEVELOPMENT					
MATERIALS AND SUPPLIES	268			400	
SALARIES	11,188			11,300	
TRAVEL AND TRAINING	1,356			1,600	
		12,812		13,300	
C L F I-EASTERN DISTRICT					
EQUIPMENT	1,474			1,600	
MATERIALS AND SUPPLIES	7,745			7,800	
PROFESSIONAL AND CONTRACT SERVICES	1,961			4,800	
SALARIES	70,668			71,000	

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	10,449			10,900	
		92,297		96,100	
C L F I-CENTRAL DISTRICT					
ADMINISTRATION	141			200	
EQUIPMENT	1,485			1,200	
MATERIALS AND SUPPLIES	5,594			4,800	
PROFESSIONAL AND CONTRACT SERVICES	1,669			2,100	
SALARIES	76,955			78,700	
TRAVEL AND TRAINING	11,848			9,500	
		97,692		96,500	
C L F I-WESTERN DISTRICT					
EQUIPMENT	1,452			1,600	
MATERIALS AND SUPPLIES	5,897			4,200	
PROFESSIONAL AND CONTRACT SERVICES	3,522			9,700	
SALARIES	102,421			111,800	
TRAVEL AND TRAINING	9,712			12,700	
		123,004		140,000	
BUNBURY NURSERY					
ADMINISTRATION	2,863			3,700	
EQUIPMENT	5,399			5,400	
MATERIALS AND SUPPLIES	73,554			67,300	
SALARIES	131,877			135,300	
TRAVEL AND TRAINING	1,373			1,600	
GRANTS					
LANDSCAPE ASSISTANCE PROGRAM	2,509			10,400	
		217,575		223,700	
FOREST FIRE PROTECTION					
ADMINISTRATION	3,823			1,900	
EQUIPMENT	364			6,600	
MATERIALS AND SUPPLIES	16,526			17,100	
PROFESSIONAL AND CONTRACT SERVICES	6,602			10,400	
SALARIES	34,564			23,100	
TRAVEL AND TRAINING	11,297			8,600	
GRANTS					
INDUSTRY INCENTIVES	7,800			7,800	
		80,976		75,500	
			1,909,524		1,957,900

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
FOREST DEVELOPMENT AGREEMENT					
HEADQUARTERS-ADMINISTRATION					
ADMINISTRATION	67,462			65,400	
EQUIPMENT	1,467			2,000	
MATERIALS AND SUPPLIES	10,740			10,600	
PROFESSIONAL AND CONTRACT SERVICES	624			1,100	
SALARIES	60,908			40,200	
TRAVEL AND TRAINING	9,266			9,300	
		150,467		128,600	
EXTENSION					
ADMINISTRATION	885			1,100	
EQUIPMENT	231				
MATERIALS AND SUPPLIES	20,360			28,600	
PROFESSIONAL AND CONTRACT SERVICES	7,695			7,100	
SALARIES	57,949			52,900	
TRAVEL AND TRAINING	8,208			10,200	
GRANTS					
TREE COMPETITIONS	1,532			400	
		96,860		100,300	
SILVERCULTURE DEVELOPMENT					
ADMINISTRATION	920			500	
EQUIPMENT	11,328			10,500	
MATERIALS AND SUPPLIES	23,166			24,500	
PROFESSIONAL AND CONTRACT SERVICES	10,916			13,000	
SALARIES	82,084			75,900	
TRAVEL AND TRAINING	30,266			29,100	
GRANTS					
TRAINING GRANT-FORESTRY				600	
		158,680		154,100	
INDUSTRY DEVELOPMENT					
ADMINISTRATION	1,258			600	
EQUIPMENT	380				
MATERIALS AND SUPPLIES	5,452			5,500	
PROFESSIONAL AND CONTRACT SERVICES	7,874			14,800	
SALARIES	34,068			33,800	
TRAVEL AND TRAINING	20,907			25,500	
GRANTS					
TRAINING GRANT-FORESTRY	306			800	
		70,245		81,000	

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
FOREST BIOMASS INVENTORY					
ADMINISTRATION	3,134			2,000	
EQUIPMENT	176,534			4,900	
MATERIALS AND SUPPLIES	12,181			12,000	
PROFESSIONAL AND CONTRACT SERVICES	6,916			12,500	
SALARIES	119,721			106,700	
TRAVEL AND TRAINING	17,678			12,000	
		336,164		150,100	
SEEDLING PRODUCTION					
ADMINISTRATION	5,395			5,000	
EQUIPMENT	36,232			43,600	
MATERIALS AND SUPPLIES	198,647			202,400	
PROFESSIONAL AND CONTRACT SERVICES	3,732			25,000	
SALARIES	196,099			195,600	
TRAVEL AND TRAINING	10,810			10,500	
		450,915		482,100	
EASTERN DISTRICT-CROWN LAND					
PROFESSIONAL AND CONTRACT SERVICES		104,140		114,000	
CENTRAL DISTRICT-CROWN LAND					
PROFESSIONAL AND CONTRACT SERVICES		30,329		47,000	
WESTERN DISTRICT-CROWN LAND					
PROFESSIONAL AND CONTRACT SERVICES		80,025		125,000	
EASTERN DISTRICT-ADMINISTRATION					
ADMINISTRATION	12,862			12,900	
EQUIPMENT	20,563			19,000	
MATERIALS AND SUPPLIES	15,089			16,000	
PROFESSIONAL AND CONTRACT SERVICES	5,652			2,500	
SALARIES	172,597			159,800	
TRAVEL AND TRAINING	70,792			71,000	
		297,555		281,200	
CENTRAL DISTRICT-ADMINISTRATION					
ADMINISTRATION	8,707			8,800	
EQUIPMENT	1,620			3,000	
MATERIALS AND SUPPLIES	9,761			13,100	
PROFESSIONAL AND CONTRACT SERVICES	663			5,300	
SALARIES	155,756			145,700	

DEPARTMENT OF ENERGY AND FORESTRY CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	60,991			49,000	
		237,498		224,900	
WESTERN DISTRICT-ADMINISTRATION					
ADMINISTRATION	18,596			18,500	
EQUIPMENT	33,211			33,300	
MATERIALS AND SUPPLIES	15,641			13,300	
PROFESSIONAL AND CONTRACT SERVICES	10,824			20,300	
SALARIES	202,534			193,600	
TRAVEL AND TRAINING	54,819			56,200	
		335,625		335,200	
HEDGEROW-SHELTERBELT					
MATERIALS AND SUPPLIES	2			1,000	
SALARIES	30,284			23,100	
TRAVEL AND TRAINING	5,343			8,500	
		35,629		32,600	
PRIVATE LANDS PROGRAM					
GRANTS					
WOODLOT OWNERS		1,067,194		1,388,000	
			3,451,326		3,644,100
TOTAL DEPARTMENT OF ENERGY AND FORESTRY			$ 8,297,819		$ 8,801,700

PEI ENERGY CORPORATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
ADMINISTRATION	13,900			12,800	
DEBT	135,700			135,700	
EQUIPMENT	1,237			5,200	
MATERIALS AND SUPPLIES	8,553			2,500	
PROFESSIONAL AND CONTRACT SERVICES	144,356			123,800	
SALARIES	220,218			226,000	
TRAVEL AND TRAINING	18,064			13,700	
GRANTS					
OPERATIONS-CROWN CORPORATIONS	147,340			170,500	
			689,368		690,200
JOB CREATION PROGRAM					
EASTERN DISTRICT					
ADMINISTRATION	13			800	
EQUIPMENT				2,500	
MATERIALS AND SUPPLIES	15,652			20,600	
PROFESSIONAL AND CONTRACT SERVICES	4,608			6,500	
SALARIES	93,649			118,900	
TRAVEL AND TRAINING	13,374			12,000	
		127,296		161,300	
CENTRAL DISTRICT					
ADMINISTRATION	556			800	
MATERIALS AND SUPPLIES	20,512			14,000	
PROFESSIONAL AND CONTRACT SERVICES	3,339			6,500	
SALARIES	82,304			84,200	
TRAVEL AND TRAINING	4,934			7,300	
		111,645		112,800	
WESTERN DISTRICT					
ADMINISTRATION	940			3,400	
MATERIALS AND SUPPLIES	41,001			31,900	
PROFESSIONAL AND CONTRACT SERVICES	10,149			11,200	
SALARIES	204,428			173,800	
TRAVEL AND TRAINING	19,367			17,500	
		275,885		237,800	
SILVICULTURE DEVELOPMENT					
ADMINISTRATION	40			400	
EQUIPMENT				7,300	

PEI ENERGY CORPORATION CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
MATERIALS AND SUPPLIES	6,095			6,000	
PROFESSIONAL AND CONTRACT SERVICES	3,951			1,800	
SALARIES	22,726			26,800	
TRAVEL AND TRAINING	1,199			1,200	
		34,011		43,500	
PARKS EAST					
MATERIALS AND SUPPLIES	4,392			3,700	
SALARIES	15,031			17,700	
TRAVEL AND TRAINING				500	
		19,423		21,900	
PARKS WEST					
ADMINISTRATION				300	
MATERIALS AND SUPPLIES	3,680			4,100	
SALARIES	12,829			17,700	
TRAVEL AND TRAINING	570			700	
		17,079		22,800	
			585,339		600,100
TOTAL PEI ENERGY CORPORATION			$ 1,274,707		$ 1,290,300

DEPARTMENT OF JUSTICE

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
GENERAL					
ADMINISTRATION	82,800			111,600	
EQUIPMENT	28,510			31,000	
MATERIALS AND SUPPLIES	29,522			28,800	
PROFESSIONAL AND CONTRACT SERVICES	149,883			145,900	
SALARIES	568,236			600,300	
TRAVEL AND TRAINING	34,534			33,400	
GRANTS					
CANADIAN JUDICIAL CENTRL GRANT	812			1,000	
UNIFORM LAW CONFERENCE	3,000			3,100	
CANADIAN LAW INFORMATION COUNCIL	2,060			2,200	
ATLANTIC POLICE ACADEMY	73,950			74,700	
CAN ASSOCIATION OF PROVINCIAL COURT JUDGES	1,500			1,700	
CAN ASSOCIATION OF CHIEFS OF POLICE	1,600			600	
		976,407		1,034,300	
CORONERS INQUESTS					
PROFESSIONAL AND CONTRACT SERVICES		73,596		64,100	
GUN CONTROL					
EQUIPMENT	787			800	
MATERIALS AND SUPPLIES	110			400	
SALARIES	62,472			73,600	
TRAVEL AND TRAINING				400	
		63,369		75,200	
			1,113,372		1,173,600
LAW ENFORCEMENT					
PROFESSIONAL AND CONTRACT SERVICES			5,256,862		5,276,000
JUDICIAL					
ADMINISTRATION	98,735			97,000	
EQUIPMENT	57,642			18,700	
MATERIALS AND SUPPLIES	86,816			70,000	
PROFESSIONAL AND CONTRACT SERVICES	93,908			66,800	
SALARIES	1,205,520			1,188,400	
TRAVEL AND TRAINING	28,526			31,300	
			1,571,147		1,472,200

DEPARTMENT OF JUSTICE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
CORRECTIONAL SERVICES					
GENERAL					
ADMINISTRATION	21,190			500	
MATERIALS AND SUPPLIES	2,356			5,900	
PROFESSIONAL AND CONTRACT SERVICES	43,525			159,600	
SALARIES	307,915			239,700	
TRAVEL AND TRAINING	12,064			13,500	
		387,050		419,200	
PROVINCIAL CORRECTIONAL CENTRE					
ADMINISTRATION	34,376			32,400	
EQUIPMENT	53,000			29,300	
MATERIALS AND SUPPLIES	324,717			313,700	
PROFESSIONAL AND CONTRACT SERVICES	49,756			44,400	
SALARIES	2,250,388			2,221,000	
TRAVEL AND TRAINING	26,947			27,600	
		2,739,184		2,668,400	
PRINCE COUNTY JAIL					
ADMINISTRATION	2,971			900	
EQUIPMENT	8,649				
MATERIALS AND SUPPLIES	55,681			173,900	
PROFESSIONAL AND CONTRACT SERVICES	7			900	
SALARIES	363,565			420,800	
TRAVEL AND TRAINING	1,695			2,100	
		432,568		598,600	
KINGS COUNTY JAIL (YOUNG OFFENDERS)					
ADMINISTRATION	2,654			4,000	
EQUIPMENT	26,931			25,000	
MATERIALS AND SUPPLIES	41,172			38,400	
PROFESSIONAL AND CONTRACT SERVICES	1,975			1,600	
SALARIES	247,736			302,600	
TRAVEL AND TRAINING	4,969			6,500	
		325,437		378,100	
COMMUNITY CUSTODY PROGRAM					
ADMINISTRATION	4,863			9,900	
EQUIPMENT	4,486			6,500	
MATERIALS AND SUPPLIES	2,764			14,300	
PROFESSIONAL AND CONTRACT SERVICES	30,109			75,600	
SALARIES	169,930			198,500	

DEPARTMENT OF JUSTICE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	25,558			27,300	
		237,710		332,100	
ADULT PROBATION					
ADMINISTRATION	4,212			3,600	
EQUIPMENT	3,764			500	
MATERIALS AND SUPPLIES	1,123			1,800	
SALARIES	296,769			298,200	
TRAVEL AND TRAINING	11,904			10,800	
		317,772		314,900	
YOUTH PROBATION					
SALARIES	253,195			250,100	
TRAVEL AND TRAINING	15,500			15,200	
		268,695		265,300	
FAMILY COUNSELLING					
SALARIES	81,226			95,000	
TRAVEL AND TRAINING	1,938			5,400	
		83,164		100,400	
CRIMINAL JUSTICE RESOURCE					
ADMINISTRATION	4,085			1,700	
MATERIALS AND SUPPLIES	753			1,900	
SALARIES	54,041			52,700	
TRAVEL AND TRAINING	5,358			3,500	
		64,237		59,800	
VICTIMS ASSISTANCE PROGRAM					
ADMINISTRATION	6,121			14,000	
EQUIPMENT	1,067			3,100	
MATERIALS AND SUPPLIES	1,720			4,700	
PROFESSIONAL AND CONTRACT SERVICES	9,300				
SALARIES	132,345			142,400	
TRAVEL AND TRAINING	10,659			8,300	
GRANTS					
MISCELLANEOUS	822			100,000	
		162,034		272,500	
TYNE VALLEY YOUTH CENTRE					
ADMINISTRATION	10,454			14,400	
EQUIPMENT	4,895			4,200	
MATERIALS AND SUPPLIES	37,355			48,200	
PROFESSIONAL AND CONTRACT SERVICES	3,736			5,700	
SALARIES	389,868			408,900	

DEPARTMENT OF JUSTICE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	14,626			27,500	
		460,939		508,900	
GEORGETOWN YOUTH CENTRE					
ADMINISTRATION	13,882			14,400	
EQUIPMENT	2,996			4,200	
MATERIALS AND SUPPLIES	40,922			48,200	
PROFESSIONAL AND CONTRACT SERVICES	5,688			5,700	
SALARIES	433,680			422,100	
TRAVEL AND TRAINING	26,502			27,500	
		523,670		522,100	
SUMMERSIDE YOUTH CENTRE					
ADMINISTRATION	53,498			61,000	
EQUIPMENT	21,513			22,100	
MATERIALS AND SUPPLIES	177,081			227,700	
PROFESSIONAL AND CONTRACT SERVICES	10,587			35,100	
SALARIES	2,048,777			2,026,200	
TRAVEL AND TRAINING	27,137			63,200	
		2,338,593		2,435,300	
			8,341,048		8,875,600
LEGISLATION					
ADMINISTRATION	3,528			6,200	
EQUIPMENT	231			600	
MATERIALS AND SUPPLIES	4,882			10,100	
PROFESSIONAL AND CONTRACT SERVICES	47,164			141,000	
SALARIES	133,819			141,900	
TRAVEL AND TRAINING	2,927			3,500	
			192,551		303,300
LEGAL AID					
CRIMINAL					
ADMINISTRATION	8,850			5,800	
EQUIPMENT	549			600	
MATERIALS AND SUPPLIES	6,962			4,200	
PROFESSIONAL AND CONTRACT SERVICES	54,101			37,200	
SALARIES	167,349			161,000	

DEPARTMENT OF JUSTICE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	4,267			7,500	
		242,078		216,300	
FAMILY					
ADMINISTRATION	5,217			5,100	
EQUIPMENT	5,135			8,000	
MATERIALS AND SUPPLIES	2,187			2,000	
PROFESSIONAL AND CONTRACT SERVICES	61,871			31,600	
SALARIES	62,694			117,000	
TRAVEL AND TRAINING	529			5,600	
		137,633		169,300	
			379,711		385,600
CROWN ATTORNEY DIVISION					
ADMINISTRATION	15,419			20,000	
EQUIPMENT	9,676			9,700	
MATERIALS AND SUPPLIES	11,221			16,500	
PROFESSIONAL AND CONTRACT SERVICES	80,219			74,600	
SALARIES	370,521			398,900	
TRAVEL AND TRAINING	13,614			19,500	
			500,670		539,200
INSURANCE					
ADMINISTRATION	822			1,000	
EQUIPMENT	523			600	
MATERIALS AND SUPPLIES	65			600	
SALARIES	83,243			83,600	
TRAVEL AND TRAINING	4,864			2,500	
			89,517		88,300
CORPORATIONS					
EQUIPMENT	547			600	
PROFESSIONAL AND CONTRACT SERVICES	23,293			24,900	
SALARIES	226,033			239,100	
TRAVEL AND TRAINING	5,159			5,200	
GRANTS					
CREDIT UNION LEAGUE	53,600			53,600	
CO-OPERATIVE UNION	21,200			21,200	
			329,832		344,600

DEPARTMENT OF JUSTICE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
HUMAN RIGHTS COMMISSION					
GRANTS					
HUMAN RIGHTS COMMISSION			126,862		104,500
CONSUMER SERVICES					
ADMINISTRATION	4,136			5,500	
EQUIPMENT	2,043			2,000	
MATERIALS AND SUPPLIES	1,555			1,200	
SALARIES	169,211			154,400	
TRAVEL AND TRAINING	9,891			10,600	
			186,836		173,700
TOTAL DEPARTMENT OF JUSTICE			$ 18,388,408		$ 18,736,600

DEPARTMENT OF FISHERIES AND AQUACULTURE

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	65,613			41,500	
EQUIPMENT	33,733			10,400	
MATERIALS AND SUPPLIES	3,341			3,400	
PROFESSIONAL AND CONTRACT SERVICES	31,788			34,500	
SALARIES	238,243			260,900	
TRAVEL AND TRAINING	32,086			30,800	
			404,804		381,500
EXTENSION					
ADMINISTRATION	840			1,000	
MATERIALS AND SUPPLIES	91,974			147,700	
PROFESSIONAL AND CONTRACT SERVICES	3,265			3,300	
SALARIES	59,004			58,400	
TRAVEL AND TRAINING	17,168			15,500	
GRANTS					
PEI FISHERMENS ASSOCIATION	30,000			30,000	
TRAVEL GRANT FOR FISHERMAN	6,037			10,000	
PEI SEAFOOD PROCESSORS	17,000			9,900	
BAIT SHED PROGRAM	26,000			8,000	
		251,288		283,800	
ERDA					
MATERIALS AND SUPPLIES	9,930			10,900	
PROFESSIONAL AND CONTRACT SERVICES	28,738			31,200	
SALARIES	40,111			40,500	
TRAVEL AND TRAINING	8,990			6,000	
		87,769		88,600	
			339,057		372,400
RESOURCE UTILIZATION					
MATERIALS AND SUPPLIES	65,977			48,800	
PROFESSIONAL AND CONTRACT SERVICES	10,514			5,600	
SALARIES	251,314			254,600	
TRAVEL AND TRAINING	38,651			31,200	
GRANTS					
TEST PRODUCTION	15,613			35,000	
PRODUCT UTILIZATION GRANTS	62,835			80,000	
			444,904		455,200

DEPARTMENT OF FISHERIES AND AQUACULTURE CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROCESSING AND QUALITY					
EQUIPMENT	5,870			7,500	
MATERIALS AND SUPPLIES	4,613			5,000	
SALARIES	73,586			83,000	
TRAVEL AND TRAINING	20,227			20,400	
GRANTS					
PROCESSORS TECHNOLOGY DEVELOPMENT PROGRAM	118,939			126,000	
PROCESSORS QUALITY PROGRAM	95,480			100,000	
		318,715		341,900	
ERDA					
SALARIES	30,095			29,800	
TRAVEL AND TRAINING	5,742			5,800	
		35,837		35,600	
			354,552		377,500
AQUACULTURE					
EQUIPMENT	1,171			1,500	
MATERIALS AND SUPPLIES	9,047			11,000	
SALARIES	86,832			87,300	
TRAVEL AND TRAINING	10,961			9,800	
GRANTS					
LOAN GUARANTEE WRITE OFF	24,843				
MALPEQUE OYSTER CULTURES INC	269			1,300	
MUSSEL AND TROUT EXPANSION PROGRAM	11,770			50,000	
		144,893		160,900	
ERDA					
EQUIPMENT	26,594			27,000	
MATERIALS AND SUPPLIES	21,162			26,400	
PROFESSIONAL AND CONTRACT SERVICES	15,000			15,000	
SALARIES	177,033			254,400	
TRAVEL AND TRAINING	20,308			37,700	
GRANTS					
TECHNOLOGY DEVELOPMENT PROGRAM	41,997			100,000	
SHELLFISH ENHANCEMENT PROGRAM	80,000			80,000	
		382,094		540,500	
			526,987		701,400

DEPARTMENT OF FISHERIES AND AQUACULTURE - CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
FINANCIAL SERVICES					
SALARIES	51,976			52,600	
TRAVEL AND TRAINING	8,652			4,500	
GRANTS					
FISHERMANS GROUNDFISH PROGRAM	139,685			165,000	
COMMERCIAL FISHERMENS INVESTMENT INCENTIVE	162,999			163,000	
NEARSHORE VESSEL PROGRAM	20,000			160,000	
			383,312		545,100
TOTAL DEPARTMENT OF FISHERIES AND AQUACULTURE			$ 2,453,616		$ 2,833,100

LEGISLATIVE ASSEMBLY

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
LEGISLATIVE SERVICES					
ADMINISTRATION	98,772			91,500	
EQUIPMENT	1,161				
MATERIALS AND SUPPLIES	24,392			16,800	
PROFESSIONAL AND CONTRACT SERVICES	5,975			12,800	
SALARIES	412,621			336,200	
TRAVEL AND TRAINING	17,143			15,500	
GRANTS					
OPPOSITION MEMBERS OFFICE	77,500			77,500	
COMMONWEALTH PARLIAMENTARY ASSOCIATION	11,090			12,300	
GOVERNMENT MEMBERS OFFICE	56,700			56,700	
			705,354		619,300
MEMBERS					
ADMINISTRATION	7,187			5,300	
EQUIPMENT	26,201				
SALARIES	1,371,563			1,037,700	
TRAVEL AND TRAINING	97,294			86,700	
			1,502,245		1,129,700
ELECTIONS					
PROFESSIONAL AND CONTRACT SERVICES	536,790			10,100	
SALARIES	3,005			5,700	
TRAVEL AND TRAINING	711				
		540,506		15,800	
PROFESSIONAL AND CONTRACT SERVICES		168,426		93,600	
			708,932		109,400
TOTAL LEGISLATIVE ASSEMBLY			$ 2,916,531		$ 1,858,400

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL ADMINISTRATION					
ADMINISTRATION	127,433			106,000	
EQUIPMENT	5,692			6,400	
MATERIALS AND SUPPLIES	2,758			2,700	
SALARIES	483,413			513,700	
TRAVEL AND TRAINING	27,408			12,400	
			646,704		641,200
HIGHWAYS MAINTENANCE BRANCH-ADMINISTRATION					
ADMINISTRATION	14,135			16,300	
EQUIPMENT	30,001			11,000	
SALARIES	941,332			912,400	
TRAVEL AND TRAINING	251,017			207,800	
			1,236,485		1,147,500
HIGHWAYS MAINTENANCE BRANCH-PAVING					
PAVEMENT MAINTENANCE-PRINCE					
MATERIALS AND SUPPLIES	1,285,424			1,212,400	
PROFESSIONAL AND CONTRACT SERVICES	39,116			40,000	
SALARIES	791,219			942,200	
GRANTS					
DESIGNATED STREETS	578,789			78,900	
		2,694,548		2,273,500	
PAVEMENT MAINTENANCE-QUEENS					
MATERIALS AND SUPPLIES	1,254,173			1,209,600	
PROFESSIONAL AND CONTRACT SERVICES	9,865			20,000	
SALARIES	1,052,224			1,036,500	
GRANTS					
DESIGNATED STREETS	1,142,225			142,300	
		3,458,487		2,408,400	
PAVEMENT MAINTENANCE-KINGS					
MATERIALS AND SUPPLIES	1,090,965			1,131,900	
PROFESSIONAL AND CONTRACT SERVICES	14,572			20,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	758,413			766,800	
		1,863,950		1,918,700	
			8,316,985		6,600,600
HIGHWAYS MAINTENANCE BRANCH-ROADS					
MAINTENANCE OF ROADS-PRINCE					
MATERIALS AND SUPPLIES	210,011			202,500	
PROFESSIONAL AND CONTRACT SERVICES	1,895			12,000	
SALARIES	98,750			138,900	
MAINTENANCE OF ROADS-QUEENS		310,656		353,400	
MATERIALS AND SUPPLIES	277,710			227,500	
PROFESSIONAL AND CONTRACT SERVICES	9,603			12,000	
SALARIES	152,148			171,600	
MAINTENANCE OF ROADS-KINGS		439,461		411,100	
MATERIALS AND SUPPLIES	216,344			215,000	
PROFESSIONAL AND CONTRACT SERVICES	5,690			12,000	
SALARIES	181,812			209,500	
		403,846		436,500	
			1,153,963		1,201,000
HIGHWAYS MAINTENANCE BRANCH-ROADS					
BUSH CONTROL-PRINCE					
MATERIALS AND SUPPLIES	35,821			42,400	
SALARIES	103,826			93,400	
BUSH CONTROL-QUEENS		139,647		135,800	
MATERIALS AND SUPPLIES	39,394			41,200	
SALARIES	101,184			93,400	
		140,578		134,600	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
BUSH CONTROL-KINGS					
MATERIALS AND SUPPLIES	45,246			52,000	
SALARIES	128,811			116,600	
		174,057		168,600	
			454,282		439,000
HIGHWAYS MAINTENANCE BRANCH					
RIGHT OF WAY-PRINCE					
MATERIALS AND SUPPLIES	90,136			89,500	
PROFESSIONAL AND CONTRACT SERVICES	13,228			22,000	
SALARIES	32,077			29,200	
		135,441		140,700	
RIGHT OF WAY-QUEENS					
MATERIALS AND SUPPLIES	42,150			34,600	
PROFESSIONAL AND CONTRACT SERVICES	15,142			22,000	
SALARIES	42,620			52,000	
		99,912		108,600	
RIGHT OF WAY-KINGS					
MATERIALS AND SUPPLIES	45,341			59,200	
PROFESSIONAL AND CONTRACT SERVICES	10,500			22,000	
SALARIES	37,468			34,900	
		93,309		116,100	
			328,662		365,400
HIGHWAYS MAINTENANCE BRANCH-SNOW REMOVAL					
MATERIALS AND SUPPLIES	441,781			224,600	
PROFESSIONAL AND CONTRACT SERVICES	4,763,181			4,344,500	
SALARIES	860,123			629,600	
			6,065,085		5,198,700
HIGHWAYS MAINTENANCE BRANCH-SANDING AND SALTING					
MATERIALS AND SUPPLIES	3,162,223			2,296,400	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	1,100,614			1,075,200	
			4,262,837		3,371,600
MECHANICAL BRANCH					
CHARLOTTETOWN GARAGE-DIRECT					
MATERIALS AND SUPPLIES	1,931,770			1,693,300	
SALARIES	1,767,824			1,860,200	
TRAVEL AND TRAINING	51,396			20,000	
		3,750,990		3,573,500	
CHARLOTTETOWN GARAGE-INDIRECT					
ADMINISTRATION	149,336			103,600	
EQUIPMENT	91,761			18,400	
MATERIALS AND SUPPLIES	550,026			443,700	
PROFESSIONAL AND CONTRACT SERVICES	17,831			22,200	
SALARIES	421,632			399,600	
TRAVEL AND TRAINING	17,972			4,400	
		1,248,558		991,900	
SUMMERSIDE GARAGE-DIRECT					
MATERIALS AND SUPPLIES	605,225			565,800	
SALARIES	430,300			376,700	
TRAVEL AND TRAINING	14,027			9,000	
		1,049,552		951,500	
SUMMERSIDE GARAGE-INDIRECT					
ADMINISTRATION	76,121			49,300	
EQUIPMENT	7,646			5,400	
MATERIALS AND SUPPLIES	76,085			92,900	
SALARIES	70,777			65,700	
TRAVEL AND TRAINING	8,668			5,000	
		239,297		218,300	
OPERATORS-PRINCE					
SALARIES		647,107		577,500	
OPERATORS-QUEENS					
SALARIES		1,138,899		1,041,600	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
OPERATORS-KINGS					
SALARIES		435,719		371,700	
			8,510,122		7,726,000
TRAFFIC ENGINEERING					
DATA AND DESIGN					
EQUIPMENT	12,364			13,000	
MATERIALS AND SUPPLIES	3,482			8,100	
SALARIES	85,977			77,400	
TRAVEL AND TRAINING	8,487			6,500	
		110,310		105,000	
SIGN SHOP					
MATERIALS AND SUPPLIES	92,140			95,300	
PROFESSIONAL AND CONTRACT SERVICES	27,180			24,400	
SALARIES	94,537			120,500	
		213,857		240,200	
HIGHWAY SIGNAGE					
EQUIPMENT	2,046			2,100	
MATERIALS AND SUPPLIES	65,548			66,000	
SALARIES	277,643			262,100	
		345,237		330,200	
INFORMATIONAL SIGNING					
MATERIALS AND SUPPLIES	107,825			46,600	
PROFESSIONAL AND CONTRACT SERVICES	10,575			54,100	
		118,400		100,700	
HIGHWAY MARKING					
MATERIALS AND SUPPLIES	457,688			468,700	
PROFESSIONAL AND CONTRACT SERVICES	19,552			27,500	
SALARIES	151,754			140,700	
TRAVEL AND TRAINING	2,331			2,000	
		631,325		638,900	
TRAFFIC OPERATIONS					
MATERIALS AND SUPPLIES		157,982		151,400	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	1,801			2,200	
EQUIPMENT	19,792			18,400	
MATERIALS AND SUPPLIES	129			2,200	
SALARIES	328,757			340,000	
TRAVEL AND TRAINING	44,096			41,300	
		394,575		404,100	
			1,971,686		1,970,500
BRIDGE MAINTENANCE					
MATERIALS AND SUPPLIES	82,635			94,500	
PROFESSIONAL AND CONTRACT SERVICES	44,848			52,000	
SALARIES	78,455			138,500	
			205,938		285,000
BUILDINGS BRANCH					
SALARIES	85,860			86,500	
TRAVEL AND TRAINING	1,408			1,400	
		87,268		87,900	
ENERGY CONSERVATION PILOT PROJECT					
EQUIPMENT	1,183			1,000	
MATERIALS AND SUPPLIES	1,915			1,000	
PROFESSIONAL AND CONTRACT SERVICES				800	
SALARIES	86,540			87,700	
TRAVEL AND TRAINING	6,463			11,200	
		96,101		101,700	
			183,369		189,600
BUILDINGS BRANCH-CONSTRUCTION ADMINISTRATION					
MATERIALS AND SUPPLIES	2,999			3,200	
SALARIES	231,235			222,000	
TRAVEL AND TRAINING	12,617			13,000	
			246,851		238,200

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
BUILDINGS BRANCH-MAINTENANCE INDIRECT					
ADMINISTRATION	5,784			14,800	
MATERIALS AND SUPPLIES	32,619			55,800	
SALARIES	700,893			659,700	
TRAVEL AND TRAINING	48,641			37,900	
		787,937		768,200	
ACCOMMODATIONS ADMINISTRATION					
SALARIES		52,428		70,000	
			840,365		838,200
BUILDINGS BRANCH-MAINTENANCE DIRECT					
HEALTH CENTRE SUMMERSIDE					
ADMINISTRATION	10,748			14,000	
MATERIALS AND SUPPLIES	40,793			39,500	
PROFESSIONAL AND CONTRACT SERVICES	1,075			1,300	
SALARIES	26,616			22,800	
		79,232		77,600	
HILLSBOROUGH HOSPITAL					
MATERIALS AND SUPPLIES	636,978			486,600	
PROFESSIONAL AND CONTRACT SERVICES	7,885			7,800	
SALARIES	60,398			55,300	
		705,261		549,700	
DR ERIC FOUND HEALTH CENTRE					
ADMINISTRATION	21,474			22,000	
EQUIPMENT	4,295				
MATERIALS AND SUPPLIES	296,150			335,400	
PROFESSIONAL AND CONTRACT SERVICES	4,908			5,200	
SALARIES	134,219			121,800	
		461,046		484,400	
SHAW AND SULLIVAN BUILDINGS					
ADMINISTRATION	365,175			348,400	
DEBT	316,657			385,000	
MATERIALS AND SUPPLIES	837,681			707,000	
PROFESSIONAL AND CONTRACT SERVICES	90,972			93,600	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
SALARIES	683,993			635,900	
		2,294,478		2,169,900	
JONES BUILDING					
ADMINISTRATION	132,000			132,000	
MATERIALS AND SUPPLIES	224,172			260,500	
SALARIES	128,365			125,300	
		484,537		517,800	
PROVINCE HOUSE					
ADMINISTRATION	23,115			21,800	
MATERIALS AND SUPPLIES	82,329			84,700	
PROFESSIONAL AND CONTRACT SERVICES	4,368			3,700	
SALARIES	22,339			21,800	
		132,151		132,000	
PROVINCE HOUSE ANNEX					
ADMINISTRATION	5,006			4,300	
MATERIALS AND SUPPLIES	35,411			49,000	
PROFESSIONAL AND CONTRACT SERVICES	8,574			12,700	
		48,991		66,000	
GOVERNMENT HOUSE					
ADMINISTRATION	6,502			6,500	
MATERIALS AND SUPPLIES	68,109			140,700	
PROFESSIONAL AND CONTRACT SERVICES	4,648			12,500	
SALARIES	201,630			208,100	
		280,889		367,800	
BEACH GROVE HOME					
MATERIALS AND SUPPLIES	339,844			199,300	
PROFESSIONAL AND CONTRACT SERVICES	6,114			4,700	
SALARIES	73,103			61,400	
		419,061		265,400	
PORTABLE CLASSROOM MAINTENANCE					
MATERIALS AND SUPPLIES		79,555		81,500	
COLES BUILDING					
ADMINISTRATION	17,605			51,400	
MATERIALS AND SUPPLIES	61,023			42,300	
PROFESSIONAL AND CONTRACT SERVICES	18,839			21,800	
		97,467		115,500	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PRINCE COUNTY JAIL AND COURTHOUSE					
ADMINISTRATION	16,683			15,400	
MATERIALS AND SUPPLIES	102,168			81,100	
PROFESSIONAL AND CONTRACT SERVICES	1,364			1,000	
SALARIES	23,556			41,100	
		143,771		138,600	
SUMMERSIDE YOUTH CENTRE					
ADMINISTRATION	61,150			5,200	
MATERIALS AND SUPPLIES	118,375			100,700	
PROFESSIONAL AND CONTRACT SERVICES	4,560			5,200	
SALARIES	28,762			30,600	
		212,847		141,700	
BRUDENELL COMPLEX					
EQUIPMENT	24,280				
MATERIALS AND SUPPLIES	167,646			138,300	
PROFESSIONAL AND CONTRACT SERVICES	630			1,000	
SALARIES	13,444			15,100	
		206,000		154,400	
CORRECTIONAL CENTRE					
ADMINISTRATION	7,177			5,500	
MATERIALS AND SUPPLIES	164,022			151,200	
PROFESSIONAL AND CONTRACT SERVICES	2,902			2,600	
SALARIES	31,800			34,500	
		205,901		193,800	
MONTAGUE OFFICE COMPLEX					
ADMINISTRATION	3,300				
MATERIALS AND SUPPLIES	34,317			45,000	
PROFESSIONAL AND CONTRACT SERVICES	9,741			15,000	
		47,358		60,000	
SOUTHERN KINGS/QUEENS REG SERVICE CTR					
ADMINISTRATION	3,922			6,400	
MATERIALS AND SUPPLIES	30,566			39,400	
PROFESSIONAL AND CONTRACT SERVICES	14,379			16,600	
		48,867		62,400	
SEQUESTRATION					
MATERIALS AND SUPPLIES				100,000	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PRINCE EDWARD HOME					
ADMINISTRATION	61,567			59,400	
MATERIALS AND SUPPLIES	612,725			506,300	
PROFESSIONAL AND CONTRACT SERVICES	5,734			10,400	
SALARIES	264,532			243,000	
		944,558		819,100	
MACMILLAN BUILDING					
ADMINISTRATION	71,149			68,900	
MATERIALS AND SUPPLIES	299,211			252,100	
PROFESSIONAL AND CONTRACT SERVICES	2,529			2,300	
SALARIES	193,296			220,100	
		566,185		543,400	
COLVILLE MANOR					
MATERIALS AND SUPPLIES		60,980		71,000	
RIVERVIEW MANOR					
MATERIALS AND SUPPLIES		19,317		65,000	
SMALL BUILDINGS					
ADMINISTRATION	24,751			14,800	
MATERIALS AND SUPPLIES	556,460			558,200	
PROFESSIONAL AND CONTRACT SERVICES	36,879			43,500	
SALARIES	45,026			34,100	
		663,116		650,600	
			8,201,568		7,827,600
BUILDINGS BRANCH-ACCOMMODATIONS					
SMALL LEASE ACCOUNTS					
ADMINISTRATION	170,158			198,800	
MATERIALS AND SUPPLIES	18,764			48,600	
PROFESSIONAL AND CONTRACT SERVICES	6,009			10,800	
SALARIES	7,002			8,600	
		201,933		266,800	
ROYALTY MALL					
ADMINISTRATION	179,958			146,300	
MATERIALS AND SUPPLIES	56,689			59,200	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL AND CONTRACT SERVICES	19,130			19,400	
		255,777		224,900	
JOHNSTON BUILDING					
ADMINISTRATION	54,296			55,200	
MATERIALS AND SUPPLIES	4,406			5,000	
PROFESSIONAL AND CONTRACT SERVICES	4,694			5,900	
		63,396		66,100	
REGIONAL SERVICE CENTRE-E KINGS					
ADMINISTRATION	54,360			53,900	
MATERIALS AND SUPPLIES	24,812			21,400	
PROFESSIONAL AND CONTRACT SERVICES	8,704			9,500	
		87,876		84,800	
PROBATION SERVICES OFFICES					
ADMINISTRATION				45,000	
MATERIALS AND SUPPLIES				5,000	
				50,000	
RESEARCH STATION					
ADMINISTRATION				53,000	
MATERIALS AND SUPPLIES	195,140			172,000	
		195,140		225,000	
SUMMERSIDE WATERFRONT DEV CORP-OFFICE BL					
ADMINISTRATION	76,425			76,300	
MATERIALS AND SUPPLIES	5,360			28,500	
		81,785		104,800	
SEQUESTRATION					
ADMINISTRATION				50,000	
HOLLAND COLLEGE					
ADMINISTRATION	45,603			50,000	
MATERIALS AND SUPPLIES				2,000	
		45,603		52,000	
ALBERT THOMAS BUILDING					
ADMINISTRATION	49,413			52,500	
MATERIALS AND SUPPLIES	16,598			10,500	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
PROFESSIONAL AND CONTRACT SERVICES	5,058			5,200	
		71,069		68,200	
SHERWOOD FIRE HALL					
ADMINISTRATION	165,608			154,000	
MATERIALS AND SUPPLIES	1,587			16,000	
PROFESSIONAL AND CONTRACT SERVICES	11,118			11,000	
		178,313		181,000	
CONCORDE BUILDING					
ADMINISTRATION	116,521			108,100	
MATERIALS AND SUPPLIES				15,900	
		116,521		124,000	
SOURIS HOSPITAL					
ADMINISTRATION		31,086		36,300	
DAVIES LAW COURTS					
ADMINISTRATION	582,277			606,000	
MATERIALS AND SUPPLIES	124,182			72,000	
PROFESSIONAL AND CONTRACT SERVICES	115,123			146,200	
		821,582		824,200	
EAST PRINCE REGIONAL SERVICE CENTRE					
ADMINISTRATION	171,899			184,100	
MATERIALS AND SUPPLIES	21,538			7,900	
		193,437		192,000	
CAMBRIDGE BUILDING					
ADMINISTRATION	135,145			143,100	
MATERIALS AND SUPPLIES	38,459			35,600	
PROFESSIONAL AND CONTRACT SERVICES	15,807			17,700	
		189,411		196,400	
FISHERIES WAREHOUSE					
ADMINISTRATION	33,264			30,600	
MATERIALS AND SUPPLIES	4,566			5,300	
		37,830		35,900	
			2,570,759		2,782,400

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
BUILDINGS BRANCH-PROPERTIES AND SURVEYS					
ADMINISTRATION	14,013			20,200	
EQUIPMENT	4,659			5,200	
MATERIALS AND SUPPLIES	55,993			60,200	
PROFESSIONAL AND CONTRACT SERVICES	5,571			7,400	
SALARIES	418,635			431,000	
TRAVEL AND TRAINING	30,801			29,200	
			529,672		553,200
SERVICES BRANCH-AUDIO VISUAL CENTRE					
EQUIPMENT	9,995				
MATERIALS AND SUPPLIES	27,500			20,300	
SALARIES	202,517			200,600	
TRAVEL AND TRAINING	2,759			3,100	
		242,771		224,000	
PHOTOGRAPHY					
EQUIPMENT	8,045			8,000	
MATERIALS AND SUPPLIES	13,994			10,100	
SALARIES	46,318			47,500	
TRAVEL AND TRAINING	1,999			900	
		70,356		66,500	
			313,127		290,500
SERVICES BRANCH-POSTAL SERVICES					
ADMINISTRATION	891,229			708,600	
EQUIPMENT				2,000	
MATERIALS AND SUPPLIES	30,557			29,400	
PROFESSIONAL AND CONTRACT SERVICES	32,004			15,000	
SALARIES	101,125			102,700	
TRAVEL AND TRAINING	184			100	
			1,055,099		857,800
SERVICES BRANCH-ISLAND INFORMATION					
ADMINISTRATION	61,563			39,000	
MATERIALS AND SUPPLIES	6,268			5,100	
SALARIES	88,080			121,800	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	214			800	
			856,125		166,700
SERVICES BRANCH-QUEENS PRINTER					
ADMINISTRATION	(140)			2,000	
EQUIPMENT	33,233			22,500	
MATERIALS AND SUPPLIES	357,966			254,400	
SALARIES	441,545			421,700	
TRAVEL AND TRAINING	2,454			2,100	
		835,058		702,700	
PHOTOCOPY SYSTEMS					
ADMINISTRATION	86,272			61,400	
MATERIALS AND SUPPLIES	367,307			275,000	
SALARIES	50,572			50,900	
		504,151		387,300	
			1,339,209		1,090,000
TRANSPORTATION BRANCH-ADMINISTRATION					
ADMINISTRATION	491			1,500	
MATERIALS AND SUPPLIES	842			500	
PROFESSIONAL AND CONTRACT SERVICES	131,828				
SALARIES	70,567			123,900	
TRAVEL AND TRAINING	9,227			12,100	
GRANTS					
TRANSPORTATION ADVISORY SERVICE	3,655			4,200	
		216,610		142,200	
ISLAND TRANSIT					
ADMINISTRATION	1,296			2,600	
EQUIPMENT	247			300	
MATERIALS AND SUPPLIES	44,661			52,800	
SALARIES	56,627			50,300	
TRAVEL AND TRAINING	139			600	
		102,970		106,600	
			319,580		248,800

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
HIGHWAY SAFETY BRANCH-REG AND SAFETY					
ADMINISTRATION					
ADMINISTRATION	38,999			43,000	
MATERIALS AND SUPPLIES	10			700	
PROFESSIONAL AND CONTRACT SERVICES	33,170			71,600	
SALARIES	219,305			223,700	
TRAVEL AND TRAINING	17,750			13,000	
		309,234		352,000	
PROMOTION OF HIGHWAY SAFETY					
ADMINISTRATION	10,546			11,800	
EQUIPMENT	6,483			9,700	
MATERIALS AND SUPPLIES	119,501			104,400	
PROFESSIONAL AND CONTRACT SERVICES	2,358			19,900	
SALARIES	445,387			536,600	
TRAVEL AND TRAINING	57,269			50,000	
		641,544		732,400	
REGISTRATION AND LICENSING					
ADMINISTRATION	22,621			22,500	
EQUIPMENT	16,662			18,800	
MATERIALS AND SUPPLIES	112,061			112,300	
SALARIES	421,746			395,100	
TRAVEL AND TRAINING	3,689			3,300	
		576,779		552,000	
RECORDS					
SALARIES		131,562		156,500	
SUMMERSIDE-DEPUTY REGISTRARS OFFICE					
SALARIES	209,092			248,500	
TRAVEL AND TRAINING	1,499			1,500	
		210,591		250,000	
HIGHWAY SCALES					
EQUIPMENT	14,398			10,000	
MATERIALS AND SUPPLIES	33,274			33,200	
PROFESSIONAL AND CONTRACT SERVICES	4,766			7,400	
SALARIES	283,434			258,600	

DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	7,268			7,300	
		343,140		316,500	
			2,212,850		2,359,400
TOTAL DEPARTMENT OF TRANSPORTATION AND PUBLIC WORKS			$ 50,821,323		$ 46,388,900

PEI CROWN BUILDING CORPORATION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ATLANTIC VET COLLEGE PROJECT					
DEBT	244,320			64,000	
MATERIALS AND SUPPLIES	222				
PROFESSIONAL AND CONTRACT SERVICES	2,520				
			247,062		64,000
TOTAL PEI CROWN BUILDING CORPORATION			$ 247,062		$ 64,000

OTHER CURRENT EXPENDITURES

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
AUDITOR GENERAL					
ADMINISTRATION	18,900			18,900	
EQUIPMENT	29,478			5,300	
MATERIALS AND SUPPLIES	6,776			7,200	
PROFESSIONAL AND CONTRACT SERVICES	16,925			23,500	
SALARIES	739,883			846,600	
TRAVEL AND TRAINING	30,221			34,000	
GRANTS					
COMPREHENSIVE AUDITING FOUNDATION	8,000			8,000	
			850,183		943,500
TOTAL AUDITOR GENERAL			$ 850,183		$ 943,500

GENERAL GOVERNMENT

	EXPENDITURES $	$	$	ESTIMATES $	$
MISCELLANEOUS GENERAL					
ADMINISTRATION	105,341			72,900	
MATERIALS AND SUPPLIES	2,588				
TRAVEL AND TRAINING	138,891			124,900	
		246,820		197,800	
GRANTS					
EASTERN CANADIAN PREMIERS SECRETARIAT	4,132			4,600	
RELIEF FROM PROPERTY TAX	562,339			616,400	
CHARLOTTETOWN DRIVING PARK	861,098			792,700	
PRINCE COUNTY HORSEMANS ASSOCIATION	105,358			148,300	
MISCELLANEOUS	2,490,737			498,700	
FARM CENTRE LOAN	27,119			27,100	
		4,050,783		2,087,800	
LABOUR RELATIONS					
ADMINISTRATION	1,150			2,600	
MATERIALS AND SUPPLIES	1,689			2,600	
PROFESSIONAL AND CONTRACT SERVICES	16,793			15,600	
		19,632		20,800	
GRANTS					
ADVISORY COUNCIL ON THE STATUS OF WOMEN		100,300		100,300	
			4,417,535		2,406,700
GOVERNMENT INSURANCE PROGRAM					
ADMINISTRATION					
ADMINISTRATION	2,106			1,600	
EQUIPMENT	2,579				
MATERIALS AND SUPPLIES	115				
PROFESSIONAL AND CONTRACT SERVICES	8,624			8,700	
SALARIES	46,863			47,000	
TRAVEL AND TRAINING	2,872			1,000	
		63,159		58,300	

GENERAL GOVERNMENT CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
INSURANCE POLICIES					
ADMINISTRATION	561,276			573,900	
PROFESSIONAL AND CONTRACT SERVICES	6,400			6,900	
		567,678		580,800	
			630,837		639,100
ROYAL VISIT					
ADMINISTRATION	259,178			100,000	
SALARIES	1,605				
TRAVEL AND TRAINING	1,600				
			262,383		100,000
LITERACY INITIATIVES					
GRANTS					
MISCELLANEOUS			60,750		100,000
ROYAL COMMISSION ON LAND USE					
GRANTS					
ROYAL COMMISSION ON LAND OWNERSHIP			282,500		100,000
PROVISION FOR E R D A					
GRANTS					
MISCELLANEOUS					900,000
TOTAL GENERAL GOVERNMENT			$ 5,654,005		$ 4,245,800

TREASURY BOARD

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
GENERAL					
ADMINISTRATION	15,394			16,400	
EQUIPMENT	7,682			2,600	
MATERIALS AND SUPPLIES	6,647			8,000	
PROFESSIONAL AND CONTRACT SERVICES				18,700	
SALARIES	538,228			569,900	
TRAVEL AND TRAINING	14,141			17,600	
			582,092		633,200
PAY EQUITY IMPLEMENTATION					
ADMINISTRATION	23,394			20,200	
EQUIPMENT	9,820			8,800	
MATERIALS AND SUPPLIES	1,596			6,100	
PROFESSIONAL AND CONTRACT SERVICES	145,982			100,000	
SALARIES	132,396			166,100	
TRAVEL AND TRAINING	4,851			5,000	
			318,039		306,200
TOTAL TREASURY BOARD			$ 900,131		$ 939,400

COUNCIL OF MARITIME PREMIERS

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
LAND REGISTRATION AND INFORMATION SERVICE					
GRANTS					
COUNCIL OF MARITIME PREMIERS			528,500		528,500
MARITIME PROVINCES EDUCATION					
GRANTS					
COUNCIL OF MARITIME PREMIERS			17,900		17,900
SECRETARIAT					
GRANTS					
COUNCIL OF MARITIME PREMIERS			90,100		95,100
MARITIME MUNICIPAL TRAINING					
GRANTS					
COUNCIL OF MARITIME PREMIERS			28,700		28,700
MARITIME PROVINCES HIGHER					
GRANTS					
COUNCIL OF MARITIME PREMIERS			53,400		53,400
TOTAL COUNCIL OF MARITIME PREMIERS			$ 718,600		$ 723,600

CIVIL SERVICE COMMISSION

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
ADMINISTRATION					
ADMINISTRATION	45,687			37,500	
EQUIPMENT	41,595			4,600	
MATERIALS AND SUPPLIES	15,185			18,600	
SALARIES	814,369			833,000	
TRAVEL AND TRAINING	18,721			18,200	
			935,557		911,900
STAFF DEVELOPMENT AND TRAINING					
ADMINISTRATION	660			1,100	
EQUIPMENT	772			1,200	
SALARIES	91,161			91,500	
TRAVEL AND TRAINING	123,083			108,500	
			215,676		202,300
SERVICE RECOGNITION PROGRAM					
ADMINISTRATION			9,501		10,600
SUGGESTION AWARDS PROGRAM					
ADMINISTRATION			2,248		2,500
FRENCH LANGUAGE SERVICES					
ADMINISTRATION	19,183			21,600	
EQUIPMENT	14,183			5,000	
MATERIALS AND SUPPLIES	15,853			18,000	
PROFESSIONAL AND CONTRACT SERVICES	27,491				
SALARIES	180,704			323,400	

CIVIL SERVICE COMMISSION CONTINUED

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
TRAVEL AND TRAINING	21,384			142,000	
			278,798		510,000
TOTAL CIVIL SERVICE COMMISSION			$ 1,441,780		$ 1,637,300

DEBT CHARGES

	EXPENDITURES			ESTIMATES	
	$	$	$	$	$
INTEREST					
DEBT			76,224,826		79,870,700
SINKING FUND PROVISION					
DEBT			10,186,499		10,295,600
DEBENTURE DISCOUNT AMORTIZED					
DEBT			477,927		472,600
TOTAL DEBT CHARGES			$ 86,889,252		$ 90,638,900
TOTAL ORDINARY EXPENDITURE			$ 653,317,478		$ 636,117,700

DETAILS

OF

CAPITAL REVENUE
WITH ESTIMATES

FOR THE YEAR ENDED MARCH 31, 1990

Capital

Department of Transportation and Public Works

	REVENUE		ESTIMATES	
Highways	$	$	$	$
Culverts	10,295		15,500	
Paving - ERDA	2,115,827		4,264,500	
Sub-Divisions Roads	562,147		600,000	
Highway Reconstruction	714			
		2,688,983		4,880,000
Buildings and Other				
Land Purchase	117,000			
Winter Games-Brookvale	247,000			
		364,000		
Total Department of Transportation and Public Works	$	3,052,983	$	4,880,000
Total Capital Revenue	$	3,052,983	$	4,880,000

DETAILS

OF

CAPITAL EXPENDITURES
WITH ESTIMATES

FOR THE YEAR ENDED MARCH 31, 1990

Capital

Department of Tourism and Parks

	EXPENDITURES		ESTIMATES	
Parks Upgrading	$ 34,933	$	$ 35,000	$
	-----------		-----------	
Total Department of Tourism and Parks		34,993		35,000
Department of Transportation and Public Works				
Highways				
Administration	980,765		976,000	
Bridges	2,353,430		2,625,000	
Culverts	1,028,442		1,000,000	
Paving ERDA	4,237,035		7,778,900	
Provincial Paving	5,796,435		6,268,700	
Subdivisions	742,711		800,000	
Driveway Paving Assistance	313,080		400,000	
Laboratories	1,073,417		952,900	
Pavement Management Systems	116,484		106,000	
Highway Reconstruction	15,116,871		14,000,000	
Highway Equipment	873,913		600,000	
	-----------	32,632,583	-----------	35,507,500
Buildings				
Highway Maintenance Depot-Queens County	6,535		700,000	
Summerside Manor-Renovations	191		250,000	
Jones Building-Modular Partitions	583,288		250,000	
Kings County Jail-Renovations			60,000	
Charlottetown Highway Garage-Renovations	118,497		151,000	
Province House Annex	108,908			
MacMillan Building	82,262			
Golf Course Development	373,560			
Renovations-Prince County Jail	962,521		677,100	
Land Purchase	65,500			
Summerside Young Offenders Centre	139,196		30,000	
Cavendish TIC	448,572		150,000	
Georgetown Young Offenders Centre	91,604		30,000	
Tyne Valley Young Offenders Centre	210,833		172,000	
Hospital Services Bulding	749,611		800,000	
Highway Sign Shop	7,128		610,000	
Winter Games-Brookvale	737,521		400,000	
Grain Elevator Upgrading	326,388		250,000	
	-----------	5,012,115	-----------	4,530,100
		-----------		-----------
Total Department of Transportation And Public Works		37,644,698		40,037,600
		-----------		-----------
Total Capital Expenditure		$ 37,679,691		$ 40,072,600
		=========		=========

PROVINCE OF
PRINCE EDWARD ISLAND

AGENCIES, BOARDS, AND CROWN CORPORATIONS

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

TABLE OF CONTENTS

Crop Insurance Agency 277
Crown Building Corporation 283
Georgetown Shipyards Inc. 291
Grain Elevators Corporation 301
Hospital and Health Services Commission 307
Housing Corporation 313
Island Development Agency 323
Land Development Corporation 335
Lending Authority 345
Liquor Control Commission 355
Charlottetown Area Development Corporation 363
Prince Edward Island Energy Corporation 375
The Summerside Waterfront Development Corporation 389

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

P.E.I. CROP INSURANCE AGENCY

FINANCIAL STATEMENTS

MARCH 31, 1990

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To the Board of Directors of the
Prince Edward Island Crop Insurance Agency

I have examined the balance sheet of the Prince Edward Island Crop Insurance Agency as at March 31, 1990 and the statement of revenue, expense and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Agency as at March 31, 1990 and the results of its operations for the year then ended in accordance with the basis of accounting as disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

J. Wayne Murphy, C.A.
Auditor General

Charlottetown, Prince Edward Island
June 12, 1990

STATEMENT 1

PRINCE EDWARD ISLAND CROP INSURANCE AGENCY

BALANCE SHEET

MARCH 31, 1990

(with comparative figures at March 31, 1989)

ASSETS

	1990	1989
Current Assets		
Cash	$1,644,313	$ 90,310
Accounts Receivable	16,001	945
Prepaid Interest	-	17,399
	$1,660,314	$108,654

LIABILITIES AND DEFICIT

	1990	1989
Indemnities Payable	$ 56,820	$ 95,758
Deferred Revenue	7,518	3,604
Promissory Note - 11.9%	-	462,000
	64,338	561,362
Surplus (Deficit)	1,595,976	(452,708)
	$1,660,314	$108,654

(The accompanying notes and Schedule 1 are an integral part of these financial statements)

ON BEHALF OF THE BOARD:

DIRECTOR:

DIRECTOR:

STATEMENT 2

PRINCE EDWARD ISLAND CROP INSURANCE AGENCY

STATEMENT OF REVENUE, EXPENSE AND DEFICIT

FOR THE YEAR ENDED MARCH 31, 1990

(with comparative figures for the year ended March 31, 1989)

	1990	1989
Revenue		
Insurance Premiums	$1,243,503	$1,257,269
Federal Contributions - Note 1(b)	1,243,503	1,262,318
Provincial Appropriation - Note 2	195,515	209,986
Interest	112,313	27,591
	2,794,834	2,757,164
Expense		
Indemnities - Schedule 1	533,236	1,159,361
Administrative Expenses - Note 2	195,515	209,986
Interest	17,399	78,319
	746,150	1,447,666
Income for the Year	2,048,684	1,309,498
Deficit at Beginning of Year	452,708	1,762,206
Surplus(Deficit) at End of Year	$1,595,976	$ (452,708)

(The accompanying notes and Schedule 1 are an integral part of these financial statements)

PRINCE EDWARD ISLAND CROP INSURANCE AGENCY

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1990

1. Summary of Significant Accounting Policies
The accounts are maintained on an accrual basis of accounting with the following modification:
   (a) Equipment is expensed when purchased.
   (b) The Government of Canada has contributed amounts on a quarterly basis to match the premium income paid by insured farmers.

2. Provincial Appropriation--Administrative Expenses
The administrative expenses were appropriated by the Province of Prince Edward Island on behalf of the Crop Insurance Agency.

Administrative Expenses	1990	1989
Salaries	$155,524	$161,633
Travel	28,853	27,638
Supplies and Administration	6,559	880
Fees - Board Members	4,579	1,294
Equipment	-	18,541
	$195,515	$209,986

3. Surplus
Section 74 of the Financial Administration Act of the Province states that, "profits or losses of Crown Corporations shall be taken into the revenues or expenditures of the Consolidated Fund in the year in which they become apparent unless the Lieutenant Governor in Council declares by Minute-in-Council that the profit is to be retained or the loss recouped by the Crown Corporation." Order-in-Council No. 526/90 states that the accumulated surplus of the Prince Edward Island Crop Insurance Agency for the year ended March 31, 1990 in the amount of $1,595,976 shall be retained by the Corporation.

4. Subsequent Event
An act to amalgamate the PEI Crop Insurance Agency and the PEI Land Development Corporation called the Agricultural Development Corporation Act was assented to during the 1990 session of the Legislature. This Act comes into force on such date as may be fixed by proclamation of the Lieutenant Governor-in-Council. Order-in-Council 350/90 proclaimed the Agricultural Development Corporation Act to come into force effective July 1, 1990.

SCHEDULE 1

PRINCE EDWARD ISLAND CROP INSURANCE AGENCY

SCHEDULE OF PREMIUMS AND INDEMNITIES BY PROGRAM

AS AT MARCH 31, 1990

	Excess Premiums (Indemnities) Beginning	Premiums	Indemnities	Excess Premiums (Indemnities) Ending
Potatoes	$(2,654,327)	$1,964,173	$ 439,486	$(1,129,640)
Tobacco	1,771,400	318,770	-	2,090,170
Grain	333,580	92,278	20,588	405,270
Cole Crops	(324,647)	15,549	7,053	(316,151)
Rutabagas	(10,418)	8,158	2,547	(4,807)
Processing Peas	(13,649)	58,730	46,445	(1,364)
Corn	(1,344)	-	-	(1,344)
Winter Wheat	(36,134)	2,712	1,890	(35,312)
Soybean	(98,408)	18,282	14,518	(94,644)
Dry Beans	-	7,463	709	6,754
Other	(14,561)	891	-	(13,670)
	$(1,048,508)	$2,487,006	$ 533,236	$ 905,262
Other surpluses accumulated to March 31, 1990				690,714
Surplus at March 31, 1990				$ 1,595,976

AUDITOR GENERAL

CHARLOTTETOWN
PRINCE EDWARD ISLAND

PRINCE EDWARD ISLAND
CROWN BUILDING CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1990

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To the Board of Directors of the
Prince Edward Island Crown Building Corporation

I have examined the balance sheet of the Prince Edward Island Crown Building Corporation as at March 31, 1990 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1990 and the results of its operations for the year then ended in accordance with the basis of accounting as disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceeding year.

J. Wayne Murphy, C.A.
Auditor General

Charlottetown, Prince Edward Island
June 28, 1990

PRINCE EDWARD ISLAND CROWN BUILDING
BALANCE SHEET

MARCH 31, 1990
(with comparative figures at March 3

ASSETS

	1990	1989
CURRENT ASSETS		
Cash	$ 201,479	$ 95,171
Accounts Receivable - Note 2	18,351	135,884
	219,830	231,055
FIXED ASSETS		
Land - cost	271,340	271,340
Buildings and Equipment - cost - Note 1(a)	6,116,139	6,116,139
	6,387,479	6,387,479
OTHER ASSETS		
Unamortized Bond Discount & Issue Expenses	97,431	103,549
Charlottetown Veterinary Clinic - Notes 1(c) and 3	522,274	522,274
Loan Receivable - Note 3	487,168	541,000
	1,106,873	1,166,823
	$7,714,182	$7,785,357

CURRENT LI
Accounts
Accrued
Loans Pa
- Curr

LONG TERM
Loans Pa
Less: Cu

Debentur
Less: Si
1990

SURPLUS
Unapprop
Net In
Less:

Appropri
Sinking
Balan
Inves
Sinki

Balan

(The accompanying notes are part of these fi

ON BEHALF OF THE BOARD OF DIRECTORS:

DWARD ISLAND CROWN BUILDING CORPORATION
BALANCE SHEET

MARCH 31, 1990
omparative figures at March 31, 1989)

1989
$ 95,171
135,884
231,055
271,340
6,116,139
6,387,479
103,549
522,274
541,000
1,166,823
$7,785,357

LIABILITIES AND SURPLUS

	1990	1989
CURRENT LIABILITIES		
Accounts Payable - Province of P.E.I.	$ 64,506	$ 75,692
Accrued Interest	155,250	155,250
Loans Payable - Province of P.E.I. - Current Portion	60,225	1,063,274
	279,981	1,294,216
LONG TERM LIABILITIES		
Loans Payable - Province of P.E.I. - Note 4	2,094,426	1,091,141
Less: Current Portion	60,225	-
	2,034,201	1,091,141
Debentures Payable - Other - Note 5	5,400,000	5,400,000
Less: Sinking Fund - Note 6 (Market value 1990 - $7,389,456; 1989 - $6,880,496)	7,316,432	6,435,616
	(1,916,432)	(1,035,616)
	117,769	55,525
SURPLUS		
Unappropriated		
Net Income - Statement 2	67,500	67,500
Less: Transfer to Sinking Fund Reserve	67,500	67,500
	-	-
Appropriated		
Sinking Fund Reserve		
Balance Beginning of Year	6,435,616	5,654,225
Investment Income - Note 1(b)	813,316	713,891
Sinking Fund Installments	67,500	67,500
Balance End of Year	7,316,432	6,435,616
	$7,714,182	$7,785,357

ing notes are part of these financial statements.)

STATEMENT 2

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION

STATEMENT OF INCOME

YEAR ENDED MARCH 31, 1990

(with comparative figures for the year ended March 31, 1989)

	1990	1989
INCOME		
Appropriations from the Province of P.E.I. - Note 1(b)	$657,797	$623,387
Appropriations from N.S., N.B., and Nfld.	37,624	-
	695,421	623,387
EXPENSES		
Interest	436,764	422,021
Amortization of Bond Discount	6,118	6,118
Operating Loss - Veterinary clinic - Note 1(c)	185,039	127,748
	627,921	555,887
NET INCOME FOR YEAR	$ 67,500	$ 67,500

(The accompanying notes are part of these financial statements.)

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1990

1. Accounting Policies

   (a) No depreciation is being charged on buildings and equipment.

   (b) The statement of income is on a net lease basis and does not include the interest on Sinking Fund investments. The investment income is shown as a separate item in the Sinking Fund section of the balance sheet.

   (c) On October 19, 1987 the Corporation purchased the shares of the Charlottetown Veterinary Clinic (1981) Ltd. and C.V.C. Management Inc. The Corporation uses the equity method of accounting to record its investment in these wholly-owned subsidiaries. For the fiscal year ended March 31, 1990, there was a $185,039 operating loss which was appropriated by the Province of P.E.I.

   In order to provide a more informative presentation of the operations of the Corporation, the financial statements are not consolidated. Separate combined financial statements of the Charlottetown Veterinary Clinic (1981) Ltd. and C.V.C. Management Inc. are being issued.

2. Accounts Receivable mainly represents claims to the Government of Canada and the four Atlantic Provinces for the shareable Atlantic Veterinary College Project costs, in accordance with a five-party agreement dated June 3, 1983. Following is a breakdown of these Accounts Receivable:

	1990	1989
Government of Canada	$17,849	$ 17,849
Province of Prince Edward Island	-	131,368
Province of Nova Scotia	-	(8,470)
Province of New Brunswick	-	(6,872)
Province of Newfoundland	-	1,696
Other	502	313
	$18,351	$135,884

3. The four Atlantic Provinces agreed to fund $541,000 of the original cost of $1,063,274 for the Charlottetown Veterinary Clinic (1981) Ltd. and C.V.C. Management Inc., as part of the four-party agreement for the operation of the Atlantic Veterinary College.

   The funding is in the form of equal annual payments, amortizing the cost over the years remaining in the four-party agreement with the last payment due March 31, 1996.

PRINCE EDWARD ISLAND CROWN BUILDING CORPORATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 1990

4. Following is a breakdown of long-term loans payable to the Province of P.E.I.:

Maturity Date	Interest Rate	1990	1989
Not stated	Nil	$1,084,984	$1,091,141
March 31, 1992	11-7/8%	522,274	-
March 31, 1996	11-7/8%	487,168	-
		$2,094,426	$1,091,141

Interest charges related to the loans payable are appropriated by the Province.

5. Debentures payable are 5-3/4% Sinking Fund debentures due April 1, 2006, callable at the option of the Corporation on or after April 1, 2001. The debentures are guaranteed by the Province of P.E.I.

6. Sinking Fund investments consist of the following:

	1990	1989
Cash and Accounts Receivable	$ 110,010	$ 108,961
Accrued Interest	223,718	187,898
Debentures	6,982,704	6,138,757
	$7,316,432	$6,435,616

Georgetown Shipyard Inc.

Financial Statements

For the Year Ended March 31, 1990

May 4, 1990

AUDITORS' REPORT TO THE BOARD OF DIRECTORS

We have examined the statement of financial position of Georgetown Shipyard Inc. as at March 31, 1990 and the statements of surplus (deficit), income and changes in financial position and the schedule of expenses for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the financial statements and notes appended thereto present fairly the financial position of the corporation as at March 31, 1990 and the results of its operations and changes in its financial position for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

GEORGETOWN SHIPYARD INC.

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 1990

ASSETS

	1990 $	1989 $
CURRENT ASSETS		
Accounts receivable	1,020,066	1,088,096
Inventory of materials	886,995	1,277,298
Incomplete contracts - net (note 3)	43,669	237,394
Prepaid expenses	70,540	79,034
	2,021,270	2,681,822
DEFERRED CHARGES AND SUNDRY ASSET	26,477	41,676
FIXED ASSETS (note 4)	1,243,121	892,828
	3,290,868	3,616,326

LIABILITIES

	1990 $	1989 $
CURRENT LIABILITIES		
Bank advances (note 5)	1,444,671	684,619
Accounts payable and accrued liabilities	659,557	2,298,231
	2,104,228	2,982,850
A.D.B. LOAN - WATER SUPPLY SYSTEM	26,477	29,419
NON-INTEREST BEARING ADVANCE FROM THE PROVINCE OF PRINCE EDWARD ISLAND	578,246	578,246
APPRAISAL INCREASE CREDIT (note 4b)	9,694	12,588
	2,718,645	3,603,103
CONTINGENCIES (note 7)		
SURPLUS	572,223	13,223
	3,290,868	3,616,326

SIGNED ON BEHALF OF THE BOARD

Director

Director

GEORGETOWN SHIPYARD INC.

STATEMENT OF SURPLUS (DEFICIT)

FOR THE YEAR ENDED MARCH 31, 1990

	1990 $	1989 $
SURPLUS (DEFICIT) - BEGINNING OF YEAR	13,223	(532,810)
Advances from the Province of Prince Edward Island as payment towards the prior year's loss	-	532,810
	13,223	-
Net income for the year	559,000	13,223
SURPLUS - END OF YEAR	572,223	13,223

GEORGETOWN SHIPYARD INC.

STATEMENT OF INCOME

FOR THE YEAR ENDED MARCH 31, 1990

	Hull Contracts $	Repair Contracts $	Industrial Contracts $	Total 1990 $	Total 1989 $
BILLINGS					
Made during the year	5,768,823	1,678,487	254,292	7,701,602	10,829,705
Decrease (increase) in billings made on incomplete contracts					
Opening balances	5,866,800	216,832	60,871	6,144,503	2,230,800
Closing balances	(129,750)	(39,735)	-	(169,485)	(6,144,503)
	5,737,050	177,097	60,871	5,975,018	(3,913,703)
Net sales - completed contracts	11,505,873	1,855,584	315,163	13,676,620	6,916,002
COSTS					
Incurred during the year	5,161,098	1,221,564	(87,203)	6,295,459	10,293,643
Increase (decrease) in costs incurred on incomplete contracts					
Opening balances	5,699,782	311,537	370,578	6,381,897	2,865,583
Closing balances	(189,735)	(23,419)	-	(213,154)	(6,381,897)
	5,510,047	288,118	370,578	6,168,743	(3,516,314)
Net costs - completed contracts	10,671,145	1,509,682	283,375	12,464,202	6,777,329
GROSS PROFIT - COMPLETED CONTRACTS	834,728	345,902	31,788	1,212,418	138,673
EXPENSES (schedule)				2,709,077	2,540,834
Applied to net costs				2,043,984	2,081,181
				(665,093)	(459,653)
OPERATING INCOME (LOSS)				547,325	(320,980)
OTHER INCOME (note 6)				11,675	313,825
INCOME FOR THE YEAR BEFORE EXTRAORDINARY ITEM				559,000	7,155
EXTRAORDINARY ITEM					
Insurance proceeds in excess of recorded costs				-	20,378
NET INCOME FOR THE YEAR				559,000	13,223

GEORGETOWN SHIPYARD INC.

SCHEDULE OF EXPENSES

FOR THE YEAR ENDED MARCH 31, 1990

	1990 $	1989 $
Salaries, wages and benefits	1,301,478	1,344,822
Utilities	143,856	143,319
Security	67,892	66,182
Office and postage	49,745	48,671
Repairs and maintenance	224,670	270,863
Advertising and promotion	35,110	26,452
Supplies and small tools	222,502	279,216
Travel	44,153	28,076
Insurance premiums	73,436	69,641
Taxes	15,934	14,422
Rentals	41,759	49,621
Director fees and expenses	17,985	17,247
Professional fees	32,206	8,767
Bad debts	43,888	42,623
Bank charges	3,445	4,296
Interest expense (income)	151,245	(13,300)
Truck expense	10,084	11,500
Inventory adjustment account	39,052	(42,033)
Miscellaneous	23,062	30,721
Depreciation and amortization	167,575	139,728
	2,709,077	2,540,834

GEORGETOWN SHIPYARD INC.

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED MARCH 31, 1990

	1990 $	1989 $
OPERATING ACTIVITIES		
Net income for the year	559,000	13,223
Items not affecting cash -		
Depreciation	170,469	142,622
Amortization of appraisal credit	(2,894)	(2,894)
	726,575	152,951
Net decrease (increase) in non-cash working capital balances related to operations	(978,122)	2,102,873
	(251,547)	2,255,824
FINANCING ACTIVITIES		
Payment received from the Province of P.E.I.	-	532,810
Reduction of A.D.B. loan - water supply	(2,942)	(2,942)
	(2,942)	529,868
INVESTING ACTIVITIES		
Decrease in deferred charges and sundry asset	15,199	2,942
Purchase of fixed assets - net	(520,762)	(430,908)
	(505,563)	(427,966)
DECREASE (INCREASE) IN BANK ADVANCES DURING THE YEAR	(760,052)	2,357,726
BANK ADVANCES - BEGINNING OF YEAR	684,619	3,042,345
BANK ADVANCES - END OF YEAR	1,444,671	684,619

GEORGETOWN SHIPYARD INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

1. PROVINCIAL CROWN CORPORATION

The Corporation was established in 1974 by a special act of the Legislature of the Province of Prince Edward Island. Profits and losses of the Corporation are to be taken into the consolidated fund of the Province when they become apparent unless the Lieutenant Governor in Council declares by Minute in Council that the profit is to be retained or the loss recouped.

2. ACCOUNTING POLICIES

Long-term shipbuilding contracts -

The Shipyard follows the completed contract method of accounting for revenues and expenses relating to contracts. Under this method, progress billings on incomplete contracts less costs are included as a current liability and costs in excess of progress billings are recorded as a current asset. Income is recorded when a contract has been completed; however, any anticipated or known losses are recorded by way of a provision at the time they are known.

Inventories -

Inventories are valued at the lower of cost and market. Cost is defined as average cost. Market is defined as replacement cost.

Depreciation and amortization -

Depreciation of fixed assets is calculated using the straight line method at the annual rates of 4% for land improvements, 4% for steel and block frame buildings, 6 2/3% for wood frame buildings, 12 1/2% for the launchway and marine railway improvements and 20% for the machinery and equipment.

The appraisal increase credit is being amortized using the straight-line method at the annual rate of 6%.

3. INCOMPLETE CONTRACTS

	Ship Building $	Ship Repair and Industrial $	Total 1990 $	Total 1989 $
Costs -				
Material	104,624	7,625	112,249	4,983,975
Labour	42,860	7,924	50,784	704,855
Overhead	42,251	7,870	50,121	693,067
	189,735	23,419	213,154	6,381,897
Progress billings - Net of federal sales tax	129,750	39,735	169,485	6,144,503
COST IN EXCESS OF PROGRESS BILLINGS	59,985	(16,316)	43,669	237,394

Page 2

GEORGETOWN SHIPYARD INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

4. FIXED ASSETS

(a) These are classified as follows:

	1990			1989
	Recorded Value $	Accumulated depreciation	Net $	Net $
Land and improvements	141,682	30,881	110,801	112,695
Buildings	957,597	451,771	505,826	294,965
Marine railway improvements	99,525	44,241	55,284	67,724
Launchway	161,172	126,170	35,002	40,768
Machinery and equipment	1,431,564	895,356	536,208	376,676
Tug	27,163	27,163	-	-
	2,818,703	1,575,582	1,243,121	892,828

(b) The land and land improvements, buildings and launchway are recorded at appraised values established January 24, 1974 plus subsequent additions at cost less disposals at the recorded value, except the new stores building which is recorded at its actual cost.

The excess appraised value over the original recorded value is $48,240 and the resulting credit is shown as an appraisal increase credit less amortization of $38,546 accumulated to date.

The marine railway is owned by the Province of Prince Edward Island with improvements being paid for by Georgetown Shipyard Inc.

5. SECURITY FOR BANK ADVANCES

Guarantees from the Province of Prince Edward Island to the extent of $2,000,000 expiring March 31, 1991 have been pledged as security for bank advances.

6. OTHER INCOME

Other income consists of:

	1990 $	1989 $
Subsidy previously deferred	-	159,538
Net insurance claim recovery of lost earnings	-	139,174
Sundry sales	11,675	15,113
	11,675	313,825

GEORGETOWN SHIPYARD INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

7. CONTINGENCIES

(a) During the 1985 fiscal year the company was named as defendant in lawsuits arising from a fire in August 1983, at the Georgetown Wharf. Statements of claim have been received by the company. The company has received an independent opinion that the amount of the claim is covered by liability insurance. However, no settlement of this matter has taken place and the deductible portion of the liability insurance remains as an accrued liability.

(b) The company has received notice that a claim was being made as a result of a shipbuilding contract completed in the 1984 year. It is the opinion of management that the liability, if any, is undeterminable at this time. However, provision has been made in the accounts to allow for expenditures to defend the action and possible settlement of the claim.

(c) The company has received notice of a potential claim from the Receiver of a company which Georgetown Shipyard Inc. had previously carried on business. It is management's belief from discussions with the Receiver that the potential claim will be settled without cost to Georgetown Shipyard Inc.

AUDITOR GENERAL

CHARLOTTETOWN

PRINCE EDWARD ISLAND

PRINCE EDWARD ISLAND
GRAIN ELEVATORS CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1990

AUDITOR'S REPORT

To the Board of Directors of the
Prince Edward Island Grain Elevators Corporation

I have examined the balance sheet of the Prince Edward Island Grain Elevators Corporation as at March 31, 1990 and the statement of income and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1990 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

J. Wayne Murphy, C.A.
Auditor General

Charlottetown, Prince Edward Island
June 14,1990

STATEMENT 1

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1990
(with comparative figures at March 31, 1989)

ASSETS

	1990	1989
CURRENT ASSETS		
Cash	$ 132,332	$ -
Accounts Receivable - Note 2	999,112	1,405,292
Prepaid Expenses	42,036	952
Inventory of Grain	1,559,638	529,814
Deposit on Hedge Contracts - Note 7	108,604	-
	2,841,722	1,936,058
FIXED ASSETS		
Equipment - Note 3	19,500	37,500
	$2,861,222	$1,973,558

LIABILITIES AND EQUITY

	1990	1989
CURRENT LIABILITIES		
Bank Overdraft	$ -	$ 11,042
Accounts Payable	65,130	74,199
Allowance for Contingent Loss - Note 4	49,732	49,732
Due to Province of Prince Edward Island	2,403,360	1,568,889
	2,518,222	1,703,862
EQUITY		
Retained Earnings (Deficit)	-	(73,304)
Contribution by the Province of P.E.I.	343,000	343,000
	343,000	269,696
	$2,861,222	$1,973,558

(Notes 1 to 7 are an integral part of these financial statements)

ON BEHALF OF THE BOARD: DIRECTOR

DIRECTOR

STATEMENT 2

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1990
(with comparative figures for the year ended March 31, 1989)

		1990		1989
SALES		$2,701,364		$4,062,401
COST OF SALES				
Cost of goods sold	$2,515,388		$3,782,233	
Freight	32,718		65,884	
		2,548,106		3,848,117
GROSS PROFIT ON SALES		153,258		214,284
OTHER INCOME - Note 5		491,661		423,948
FEDERAL GRANTS - Note 6		314,747		301,963
PROVINCIAL OPERATING GRANT		195,200		168,605
		1,154,866		1,108,800
EXPENSES				
Salaries and Benefits	462,419		408,377	
Interest - Short Term	300,324		189,271	
Power, Light and Water	76,260		78,496	
Repairs and Maintenance	45,480		24,532	
Insurance	33,179		39,438	
Truck	19,207		21,838	
Depreciation	18,000		18,000	
Office and General	38,599		26,454	
Honorariums	15,531		12,718	
Bad Debt	69,722		-	
Travel	19,811		15,604	
Telephone and Telegraph	14,830		14,138	
Professional Services	6,588		9,668	
Advertising	8,844		4,708	
Household and Clothing	9,054		8,851	
Field Supplies and Equipment	7,911		8,048	
Federal Projects - Note 6	314,747	1,460,506	301,963	1,182,104
INCOME (LOSS) ON OPERATIONS		(305,640)		(73,304)
Provincial Appropriations for losses		378,944		-
INCOME (LOSS) FOR THE PERIOD		73,304		(73,304)
RETAINED EARNINGS (DEFICIT), BEGINNING OF YEAR		(73,304)		-
RETAINED EARNINGS (DEFICIT), END OF YEAR		$ 0		$ (73,304)

(Notes 1 to 7 are an integral part of these financial statements)

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1990

1. Summary of Significant Accounting Policies:

   (a) Specific accounts which have been deemed doubtful have been included in the Allowance for Doubtful Accounts. In addition, one percent of the remaining accounts are included in the allowance.

   (b) Inventory is valued at the lower of first-in, first-out cost and replacement value.

   (c) Asset purchases less than $5,000 are expensed in the period of purchase.

   (d) Depreciation is calculated on a straight-line basis over the estimated useful life of the asset.

   (e) The Province of P.E.I. provides the elevator facilities to the Corporation at no charge and is also responsible for most capital repairs. The Corporation's operating results do not reflect these benefits.

2.

	1990	1989
Accounts Receivable - Trade	$ 528,038	$ 520,247
Less: Deposits held	72,991	133,047
Allowance for Doubtful Accounts	89,556	19,922
	365,491	367,278
Accounts Receivable - Special Bin	413,455	818,947
- Freight Assistance	59,752	23,145
- Other	160,414	172,543
- Deposit with Broker	-	23,379
	$ 999,112	$1,405,292

3.

	1990	1989
Fixed Assets		
Equipment (cost)	$119,443	$119,443
Less: Accumulated Depreciation	99,943	81,943
	$ 19,500	$ 37,500

4. Contingent Liabilities: In 1978 an account receivable of $89,000 was assigned to the Prince Edward Island Lending Authority. The Corporation has guaranteed repayment to the Authority. A likely loss of $49,732 on this account has been charged to income since 1978.

PRINCE EDWARD ISLAND GRAIN ELEVATORS CORPORATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 1990

5.

	1990	1989
Other Income		
Handling and Drying	$100,370	$115,950
Storage Fees	32,128	51,468
Miscellaneous	112,774	81,174
Hedging Income (Loss)	2,824	(63,171)
Feed Freight Assistance	243,565	238,527
	$491,661	$423,948

6. Federal Grant Projects
During 1989-90 the Corporation recognized grant revenue from the Atlantic Livestock Feed Initiative program. These grants were for Corporation projects that qualified under the program guidelines. The Corporation projects included:

- Storage expansion at elevator #1	$271,474
- Storage Study	27,062
- Other projects	16,211
	$314,747

Any revenue not received during 1989-90 is reflected as a receivable at March 31, 1990. Since the projects are 100 percent funded by the Federal program, any fixed assets acquired under this program are not reflected on the Corporation's balance sheet.

7. At March 31, 1990 the Grain Elevators Corporation had a deposit with their broker of $108,604 relating to barley futures contracts totalling $994,700. At March 31, 1990 these contracts provided for the sale of 4,760 tonnes of May 1990 barley for an average price of $115.08 and 3,740 tonnes of July 1990 barley for an average price of $119.49.

AUDITOR GENERAL

CHARLOTTETOWN
PRINCE EDWARD ISLAND

HOSPITAL AND HEALTH SERVICES COMMISSION OF P.E.I.

FINANCIAL STATEMENTS

MARCH 31, 1990

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To the Commissioners of the
Hospital and Health Services Commission

I have examined the balance sheet of the Hospital and Health Services Commission of Prince Edward Island as at March 31, 1990 and the statement of revenue and expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1990 and the results of its operations for the year then ended in accordance with the basis of accounting as disclosed in note 1 to the financial statements applied on a basis consistent with that of the preceding year.

J. Wayne Murphy, C.A.
Auditor General

Charlottetown, Prince Edward Island
July 5, 1990

STATEMENT 1

HOSPITAL AND HEALTH SERVICES COMMISSION
OF PRINCE EDWARD ISLAND

BALANCE SHEET

MARCH 31, 1990

(with comparative figures at March 31, 1989)

ASSETS

CURRENT ASSETS	1990	1989
Accounts receivable		
- Province of P.E.I.	$6,367,428	$6,846,172
- Other	89,345	51,208
Advance to Souris Hospital	-	28,042
Advance to Province of Nova Scotia - Note 2	470,000	470,000
	$6,926,773	$7,395,422

LIABILITIES

CURRENT LIABILITIES		
Bank overdraft	$ 244,035	$ 5,444
Payables and accruals - Note 3	6,682,738	7,389,978
	$6,926,773	$7,395,422

(Notes 1 to 6 are an integral part of these financial statements)

ON BEHALF OF THE COMMISSION:

COMMISSIONER: ____________________

COMMISSIONER: ____________________

STATEMENT 2

HOSPITAL AND HEALTH SERVICES COMMISSION

OF PRINCE EDWARD ISLAND

STATEMENT OF REVENUE AND EXPENSES

YEAR ENDED MARCH 31, 1990

(with comparative figures for the year ended March 31, 1989)

	Original Budget	1990	1989
REVENUE			
Provincial appropriation - Note 4	$113,275,000	$114,246,664	$105,194,388
Third party recoveries	-	90,490	110,270
Other income	-	70,838	55,805
	113,275,000	114,407,992	105,360,463
EXPENSES			
Hospital Services			
- Operating	62,981,100	63,009,493	58,618,922
- Debt	6,392,000	6,380,444	5,535,773
- Capital repairs	390,400	389,548	102,676
- Equipment	324,500	912,500	13,776
- Out of Province services	9,600,000	10,586,642	10,361,393
Medical Services			
- Out of Province physician fees	1,957,000	2,518,563	1,995,000
- In Province physician fees	25,582,400	24,965,660	23,387,455
Canadian Red Cross Society	1,506,000	1,170,745	1,116,903
Ambulance service	835,000	852,438	788,590
PEI School of Nursing	1,674,000	1,400,000	1,603,000
Administration - Salaries	1,822,800	1,661,606	1,535,592
- Other	209,800	560,353	301,383
	113,275,000	114,407,992	105,360,463
Net result for the year	$ -	$ -	$ -

(Notes 1 to 6 are an integral part of these financial statements)

HOSPITAL AND HEALTH SERVICES COMMISSION

OF PRINCE EDWARD ISLAND

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1990

1. Summary of significant accounting policies

   a) The accounts are maintained on an accrual basis of accounting with the following modification:
      - Fixed assets are expensed when purchased.

   b) Accounts payable for hospital care and medical services are based on actual payments after March 31 plus an estimate of claims outstanding at May 31.

2. Advance to Province of Nova Scotia

   This advance relates to out of Province services provided by Nova Scotia hospitals. Nova Scotia has requested the advance to compensate for the length of time required between the date of service and actual receipt of payment. This advance would reduce the payable for out of Province hospital care but has been treated separately for financial statement purposes.

3. Payables and accruals

	1990	1989
Medical claims:		
- In Province physicians	$3,029,737	$2,794,582
- In Province radiologists	95,074	80,204
- In Province salaried physicians	4,800	-
- Out of Province physicians and patients (net)	341,483	442,754
Local hospitals and approved facilities for deficits and capital projects	388,714	382,513
Local hospitals for services to non-resident patients	349,034	40,750
Out of Province hospital care (net)	1,984,448	3,315,345
Canadian Red Cross	311,179	154,025
Ambulance operators	52,251	65,150
Other	126,018	114,655
	$6,682,738	$7,389,978

HOSPITAL AND HEALTH SERVICES COMMISSION

OF PRINCE EDWARD ISLAND

NOTES TO FINANCIAL STATEMENTS (continued)

MARCH 31, 1990

4. Provincial appropriation

	1990	1989
Original appropriation	$113,275,000	$101,577,400
Additional appropriation	971,664	2,972,100
Transfer	-	644,900
Unspent appropriation	-	(12)
Total Provincial appropriation	$114,246,664	$105,194,388

5. Benefits: The employees of the Hospital and Health Services Commission are entitled to pension benefits under the terms of their employment. The employer's share of the benefits plus any additional future actuarial liabilities are assumed by the Province of P.E.I. and are not reflected in the Commission's financial statements.

6. In 1990, hospital equipment expenses have been segregated from hospital operating expenses. The 1989 financial statement amounts have been restated to conform to the above classifications.

AUDITOR GENERAL

CHARLOTTETOWN
PRINCE EDWARD ISLAND

PRINCE EDWARD ISLAND
HOUSING CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1990

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To The Board of Directors of the
Prince Edward Island Housing Corporation

I have examined the balance sheet of the Prince Edward Island Housing Corporation as at March 31, 1990 and the statement of revenue and expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1990 and the results of its operations for the year then ended in accordance with the basis of accounting disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

J. Wayne Murphy, C.A.
Auditor General

Charlottetown, Prince Edward Island
June 29, 1990

PRINCE EDWARD ISLAND HOUSING CO
BALANCE SHEET
AS AT MARCH 31, 1990
(with comparative figures at March

ASSETS

	1990	1989	
Current Assets			Current Liabilit
Cash	$ 424,900	$ 52,400	Bank Indebtedn
Accounts Receivable	592,600	493,900	Accounts Payab
Deposit Receipts - Note 1(a)	308,600	279,800	Accrued Liab
	1,326,100	826,100	
Notes Receivable - Note 2	8,916,500	6,321,900	Long Term Liabil
Mortgages Receivable	3,623,200	4,089,600	CMHC - Note 9
			Province of P
Investment in Properties			Other - Note 1
Agreements of Sale - Note 3	407,100	462,400	
Land for Resale or Development - Note 4	806,100	958,100	
Federal-Provincial Projects - Note 5	6,454,800	6,459,100	
Rental Housing Projects - Note 6	40,719,100	39,074,800	Reserves
	48,387,100	46,954,400	Co-operative a
			Replacement Re
Other Assets - Note 7	60,300	72,800	
			Equity contribut
			of P.E.I.- Note
TOTAL ASSETS	$62,313,200	$58,264,800	TOTAL LIABILITIE

(The accompanying notes are an integral part of these financial sta

ON BEHALF OF THE BOARD: DIRECTOR: Joseph Doran
DIRECTOR: Carol Aitken

STATEMENT 1

OWARD ISLAND HOUSING CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1990
arative figures at March 31, 1989)

LIABILITIES AND EQUITY

989		1990	1989
	Current Liabilities		
400	Bank Indebtedness - Note 8	$ 116,500	$ 71,800
900	Accounts Payable and		
300	Accrued Liabilities	2,764,200	2,775,400
100		2,880,700	2,847,200
900	Long Term Liabilities		
500	CMHC - Note 9	11,840,200	12,446,300
	Province of P.E.I. - Note 10	19,494,900	16,065,800
	Other - Note 12	23,169,000	22,064,100
400		54,504,100	50,576,200
100			
100			
300	Reserves		
400	Co-operative and Social Housing - Note 1(a)	142,800	141,900
	Replacement Reserve - Note 1(a)	155,000	120,600
300		297,800	262,500
	Equity contributed by the Province of P.E.I.- Note 11	4,630,600	4,578,900
300	TOTAL LIABILITIES AND EQUITY	$62,313,200	$58,264,800

t of these financial statements)

STATEMENT 2

PRINCE EDWARD ISLAND HOUSING CORPORATION
STATEMENT OF REVENUE AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 1990
(with comparative figures for the year ended March 31, 1989)

	1990	1989
Revenue		
Appropriations from the Province of P.E.I.	$ 2,381,600	$2,130,200
CMHC operating cost recoveries	2,697,200	2,457,200
Administration fees	33,500	34,600
Rental income	4,010,100	3,780,300
Interest income	1,319,100	1,093,800
Sundry	94,300	99,700
Total Revenue	10,535,800	9,595,800
Expenses		
Administration		
Salaries	1,277,000	1,259,700
Office and Administration	430,400	368,800
	1,707,400	1,628,500
Senior Citizens Housing - Operations		
Repairs and Maintenance	1,553,200	1,251,800
Fuel, Utilities, and Property taxes	1,105,200	1,072,700
Depreciation and Amortization	94,700	80,800
	2,753,100	2,405,300
Interest	5,835,900	5,319,100
Grants issued	239,400	242,900
Total Operating Expenses	10,535,800	9,595,800
Operating income (loss) for the year	$ -	$ -

(The accompanying notes are an integral part of these financial statements)

SCHEDULE 1

PRINCE EDWARD ISLAND HOUSING CORPORATION
OTHER ASSETS
MARCH 31, 1990

	1990	1989
Emergency Power Generators - Note 12	$ 36,500	$ 48,700
Repossessed Properties	15,700	19,800
Prepaid Expense	-	4,300
Stores Inventory	8,100	-
	$ 60,300	$ 72,800

SCHEDULE 2

PRINCE EDWARD ISLAND HOUSING CORPORATION
EQUITY CONTRIBUTION BY THE PROVINCE OF P.E.I.
MARCH 31, 1990

Beginning balance - April 1, 1989		$4,578,900
Additions for the year - Manors		57,100
Deductions for the year - Senior Citizens Housing	$ 2,000	
- Family Housing	3,400	(5,400)
Ending balance - March 31, 1990		$4,630,600

SCHEDULE 3

PRINCE EDWARD ISLAND HOUSING CORPORATION
SUNDRY INCOME
MARCH 31, 1990

	1990	1989
Family Housing - Operations	$69,100	$90,700
Gain on Sale of Properties	24,900	3,100
Other	300	5,900
	$94,300	$99,700

SCHEDULE 4

PRINCE EDWARD ISLAND HOUSING CORPORATION
ADMINISTRATION EXPENSES
MARCH 31, 1990

	1990	1989
Salaries	$1,277,000	$1,259,700
Travel	83,100	85,000
Office and Administration	347,300	283,800
	$1,707,400	$1,628,500

SCHEDULE 5

PRINCE EDWARD ISLAND HOUSING CORPORATION
OPERATING EXPENSES - SENIOR CITIZENS HOUSING
MARCH 31, 1990

	1990	1989
Repairs and Maintenance	$1,553,200	$1,251,800
Fuel	434,200	433,300
Utilities	261,800	253,400
Property Taxes	409,200	386,000
Depreciation	94,700	80,800
	$2,753,100	$2,405,300

SCHEDULE 6

PRINCE EDWARD ISLAND HOUSING CORPORATION
GRANTS ISSUED
MARCH 31, 1990

	1990	1989
Mortgage Subsidies	$ 3,500	$ 3,500
Home Improvement Assistance	235,900	239,400
	$239,400	$242,900

PRINCE EDWARD ISLAND HOUSING CORPORATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 1990

1. Significant Accounting Policies:

   (a) Trust Reserves are set aside for contingencies in co-operative and social housing and are offset by investments in deposit receipts with the Province of P.E.I.

   Replacement reserves are in place on certain rental properties as required by agreements with C.M.H.C. and those funds are also invested in deposit receipts with the Province of P.E.I.

   (b) Depreciation on rental properties is equal to the principal reduction in the corresponding long term indebtedness.

   Depreciation is recorded at 10 percent per annum on the Corporation's cost of emergency power generators at its senior citizens homes, which is included with other assets.

   (c) Federal-Provincial project costs are amortized over the life of the Federal-Provincial agreement. Accumulated amortization represents principal reductions to date on the original investment of the Province of P.E.I.

   (d) Long term liabilities include the current portions of the long term debt.

2. Notes receivable are comprised of long term loan funds provided by the Corporation for use by the P.E.I. Credit Union League and local credit unions in providing real property mortgages in rural areas of the Province. The loans are secured by an assignment of book debts and postponement agreements on the mortgage assets of the League and the individual credit unions.

	1990	1989
Notes Receivable	$8,269,200	$5,867,700
Accrued Interest	647,300	454,200
	$8,916,500	$6,321,900

3. Investment in properties under agreements of sale are recorded at cost less tenants' equity.

	1990	1989
Cost	$ 590,600	$ 633,200
Tenants' Equity	(183,500)	(170,800)
	$ 407,100	$ 462,400

PRINCE EDWARD ISLAND HOUSING CORPORATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 1990

4. Investment in land for resale or development consists of the following:

	1990	1989
Hillsborough Development		
Developed - at 1983 appraised values	$309,100	$462,700
Undeveloped - at 1986 appraised values	342,100	341,900
Other undeveloped land	154,900	153,500
	$ 806,100	$ 958,100

During the year interest and property taxes totalling $16,500 have been capitalized in other undeveloped land.

5. Investments in Federal-Provincial projects are recorded at the Housing Corporation's cost less accumulated amortization and consists of the following:

	1990	1989
Family Housing	$2,248,600	$2,240,200
Senior Citizens Housing	3,930,400	3,930,400
Rural and Native Housing	350,100	350,100
Sub-totals	6,529,100	6,520,700
Less: Accumulated Amortization	(74,300)	(61,600)
	$6,454,800	$6,459,100

6. Rental Housing properties are recorded at cost less accumulated amortization and consist of the following:

	1990	1989
Family Housing	$ 5,955,600	$ 4,826,900
Senior Citizens Homes	14,777,300	14,074,400
Homes for Special Care	21,121,400	21,098,700
Social Housing	30,700	63,500
Sub-total	41,885,000	40,063,500
Less: Accumulated Amortization	(1,165,900)	(988,700)
	$40,719,100	$39,074,800

During the year the following interest costs were capitalized on construction projects.

Family Housing	$ 45,500
Senior Citizens Homes	41,700
Homes for Special Care	1,900
	$ 89,100

PRINCE EDWARD ISLAND HOUSING CORPORATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 1990

7. Other Assets

	1990	1989
Emergency Power Generators - Note 1(b)	$121,700	$121,700
Repossessed Properties	15,700	19,800
Prepaid Expense	-	4,300
Stores Inventory	8,100	-
	145,800	145,800
Less: Accumulated Depreciation	(85,200)	(73,000)
	$ 60,300	$ 72,800

8. Bank indebtedness is guaranteed by the Province of P.E.I.

9. Loans payable to Canada Mortgage and Housing Corporation consist of the following:

	1990	1989
Mortgages Payable	$ 3,997,600	$ 4,052,800
Debentures Payable	5,480,600	5,690,000
Loans Payable	2,362,000	2,703,500
	$11,840,200	$12,446,300

The above amounts include more than 100 individual balances at varying interest rates and maturity dates.

10. Long term liabilities to the Province are made up of approximately 100 loans having varying interest rates and maturity dates.

11. Equity Contributed by the Province of P.E.I.

Beginning balance - April 1, 1989		$4,578,900
Additions for the year - Manors		57,100
Deductions for the year - Senior Citizens Housing	$2,000	
- Family Housing	3,400	(5,400)
Ending balance - March 31, 1990		$4,630,600

PRINCE EDWARD ISLAND HOUSING CORPORATION
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 1990

12. Other long term liabilities consist of the following:

Mortgage obligations:

Description	Interest Rate	Maturity Date	Amount Outstanding 1990	1989
Homes for Special Care:				
Mutual Life (Riverside Home)	12.875%	Oct. 1990	$ 4,318,800	$4,330,200
Cooperative Trust (Wedgewood H.)	10.35%	Nov. 1994	4,098,800	4,112,800
Cooperative Trust (Beach Grove)	12.625%	Sept. 1991	7,243,900	7,261,800
Group Home Rental Units:				
Royal Bank (Inkerman Blvd.)	11.75%	Jan. 1993	58,300	59,700
Royal Bank (Southport)	11.50%	Sept. 1992	57,100	58,000
Royal Bank (Woodward Dr.)	11.50%	Dec. 1991	74,500	75,800
Metropolitan Trust (Sherwood)	11.22%	June 1994	113,700	-
Senior Citizens Housing:				
Co-operative Trust (Ch'town)	11.237%	Dec. 1992	1,758,600	1,763,800
Co-operative Trust (Montague)	10.987%	Sept. 1992	326,200	327,200
Co-operative Trust (Souris)	10.987%	July 1992	241,400	242,200
Metropolitan Trust (S'side)	10.79%	Nov. 1993	832,800	835,300
Metropolitan Trust (St. Louis)	10.64%	July 1993	214,800	215,500
Family Housing:				
Co-operative Trust (Ch'town)	11.237%	Dec. 1992	431,000	432,300
Co-operative Trust (Hillsborough Park 1)	10.737%	July 1992	202,500	203,200
Co-operative Trust (Hillsborough Park 2)	11.237%	Oct. 1992	221,700	222,400
Co-operative Trust (Souris 1)	11.237%	Feb. 1993	216,100	216,700
Co-operative Trust (Souris 2)	11.237%	Feb. 1993	121,600	121,900
Co-operative Trust (S'side)	10.987%	Sept. 1992	337,800	338,900
Metropolitan Trust (S'side)	11.40%	Sept. 1993	462,000	463,200
Metropolitan Trust (Montague)	11.40%	Sept. 1993	382,200	383,200
Metropolitan Trust (Ch'town)	11.23%	Oct. 1993	398,900	400,000
Metropolitan Trust (Ch'town)	10.80%	July 1994	292,500	-
Metropolitan Trust (Ch'town)	11.31%	Oct. 1994	295,800	-
Metropolitan Trust (S'side)	11.22%	June 1994	468,000	-
			$23,169,000	$22,064,100

These mortgages are secured by land and buildings.

Prince Edward Island Development Agency

Financial Statements

For the Year Ended March 31, 1990

June 19, 1990

AUDITORS' REPORT TO THE DIRECTORS

We have examined the balance sheet of Prince Edward Island Development Agency as at March 31, 1990 and the statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Agency as at March 31, 1990 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

BALANCE SHEET AS AT MARCH 31, 1990

ASSETS

	1990 $	1989 $
CASH AND SHORT-TERM DEPOSITS	2,369,251	517,861
ACCOUNTS RECEIVABLE	432,161	269,313
LOANS RECEIVABLE (note 4)	21,822,874	17,692,174
PROPERTY HOLDINGS (note 5)	8,102,756	5,733,940
SHARE INVESTMENTS (note 6)	1,015,280	11,425,478
OTHER INVESTMENTS (note 7)	3,890,002	4,290,002
DUE FROM THE PROVINCE OF PRINCE EDWARD ISLAND (note 8)		
- Provision for possible losses	11,448,437	12,944,503
	49,080,761	52,873,271

LIABILITIES

	1990 $	1989 $
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	4,387,770	4,841,582
DUE TO THE PROVINCE OF PRINCE EDWARD ISLAND (note 8)		
- Current operations	419,512	2,449,847
NOTES PAYABLE (note 9)	44,265,179	45,573,542
	49,072,461	52,864,971
CONTINGENT LIABILITIES (note 11)		

EQUITY

	1990 $	1989 $
CONTRIBUTED CAPITAL	8,300	8,300
	49,080,761	52,873,271

SIGNED ON BEHALF OF THE BOARD

Director

Director

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED MARCH 31, 1990

	1990 $	1989 $
REVENUE		
Grant from the Province of Prince Edward Island	15,842,800	14,720,000
Interest from borrowers and deposits	2,647,888	2,115,044
Rentals and recoveries from properties, net of rental subsidies of $276,015 (1989 - $408,031)	468,806	483,272
Other	61,556	68,043
	19,021,050	17,386,359
EXPENSES		
Incentive programs (note 10)	3,211,068	3,092,635
Administration and business development	2,202,517	2,153,672
Properties	1,277,349	1,162,699
Interest on funds borrowed	3,820,451	2,411,305
Assistance to meat processing industry	1,744,896	1,749,401
Grant - F.T.C. Enterprises Limited	1,082,600	1,452,600
Grant - Environmental Industrial Services Inc.	2,000,000	-
Grant - Prince Edward International Ltd.	191,900	175,000
Provision for possible losses	5,169,110	6,745,601
	20,699,891	18,942,913
	(1,678,841)	(1,556,554)
OTHER INCOME		
Gain on disposal of investments	114,143	-
EXCESS EXPENSES FOR THE YEAR (note 8)	(1,564,698)	(1,556,554)

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

1. ACCOUNTING POLICIES

General

The financial statements of the Agency have been prepared in accordance with generally accepted accounting principles. The following is a summary of significant accounting policies used in the preparation of these financial statements.

Lease option

A building constructed for an industrial company is being leased with an option for the company to purchase the building after five years. This building is valued at the cost of the property plus capitalized interest, net of lease payments.

Provision for possible losses

A provision for possible losses is determined annually based on historical collection experience and a review of loans, guarantees, share investment portfolio and property held for resale. Interest revenue is not accrued for accounting purposes on loans when a write-off is anticipated.

The provision for possible losses is recorded as an amount due from the Province.

The Agency records as revenue the annual budgeted provision for current year's possible losses. Any variance of the actual provision from the budgeted provision is recorded as an amount "Due From (To) The Province - Current Operations."

Share investments

(a) Equity investments

One-half of investments made under the small business equity program are included on the balance sheet as share investments. One half of the investments approved are accounted for as an incentive program expense on the statement of operations. Any recovery exceeding the balance in share investments will be taken into revenue when received.

Other equity investments are accounted for by the cost method.

(b) Investment in subsidiaries

The Agency records the investment in wholly-owned subsidiaries, Ward Holdings Ltd., F.T.C. Enterprises Limited and Environmental Industrial Services Inc. using the cost method of accounting. In order to provide a more informative presentation of the operations of the Agency and since the Province has complete access to information of the subsidiaries and increases in the equity of the subsidiaries are likely to be reinvested in the subsidiaries and not accrued to the Agency, consolidated statements have not been prepared. As a result, some users may require additional information concerning the operations of the subsidiaries.

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

1. ACCOUNTING POLICIES (cont'd)

Property holdings and depreciation

Property holdings are valued in total at the lower of cost, net of government grants, and anticipated realizable value. Accumulated interest is included in the cost of industrial sites.

The industrial malls are depreciated using the straight-line method over 15 years or 25 years, the same period as the related debt is being retired. Office furniture and equipment are depreciated using the straight-line method over 3 to 5 years.

Other investments

The Prince Edward Island Development Agency purchased $3,862,000 in Class B preferred shares of Garden Province Meats Inc. relating to capital expenditures. These Class B shares are carried on the balance sheet at cost less accumulated amortization. The shares are amortized on the straight-line basis over ten years beginning in 1989.

In accordance with the agreement outlined in note 11, the Agency receives Class B preferred shares equal to contributions made. These Class B preferred shares are carried on the balance sheet at a nominal value of $1 with the investment expensed as assistance to meat processing industry.

Incentive programs

Incentive programs for the finance division are expensed and included in accrued liabilities when approved and accepted. Marketing division programs are recorded only when funds are disbursed, since the total amounts are not determinable when such programs are initially approved.

2. STATUS OF THE AGENCY

The Agency was incorporated as a Crown Corporation in 1984 pursuant to the Prince Edward Island Development Agency Act. The financial results of the Agency are included in the public accounts of the Province of Prince Edward Island.

3. ACQUISITIONS

During the year, the Agency acquired 100% of the common shares of a newly incorporated subsidiary, Environmental Industrial Services Inc., and disposed of its investments in Gemini Food Corporation and Prince Edward International Ltd.

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

4. LOANS RECEIVABLE

	1990 $	1989 $
Principal	26,842,074	24,988,109
Interest accrued and receivable	703,851	445,812
	27,545,925	25,433,921
Lease options net of unearned lease revenue of $56,384 (1989 - $65,183)	108,701	114,362
	27,654,626	25,548,283
Less: provision for possible losses	5,831,752	7,856,109
	21,822,874	17,692,174

5. PROPERTY HOLDINGS

	1990			1989
	Cost $	Accumulated depreciation $	Net $	Net $
Industrial sites	481,378	-	481,378	505,314
Industrial malls	3,135,900	1,058,340	2,077,560	2,267,950
Office furniture and equipment	95,483	54,374	41,109	51,248
	3,712,761	1,112,714	2,600,047	2,824,512
Land, buildings, and equipment held for resale or under lease purchase options			11,844,394	3,900,851
Less: provision for possible losses			6,341,685	991,423
			5,502,709	2,909,428
			8,102,756	5,733,940

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

6. SHARE INVESTMENTS

	1990 $	1989 $
(a) Shares in private companies		
Small Business Equity program	989,625	1,044,626
Other equity investments	2,300,454	6,500,452
	3,290,079	7,545,078
Less: provision for possible losses	2,275,000	4,095,000
	1,015,079	3,450,078
(b) Investment in subsidiaries		
Voting shares		
100 common shares - F.T.C. Enterprises Limited	100	100
100 common shares - Environmental Industrial Services Inc.	100	-
2,500 common shares - Ward Holdings Ltd.	1	1
100 common shares - Prince Edward International Ltd.	-	19,335
8,161,500 common shares - Gemini Food Corporation	-	5,101,969
	201	5,121,405
Non-voting shares and debenture - Gemini Food Corporation		
286,100 convertible preferred shares	-	2,717,950
40,795 Class B shares	-	40,795
12% convertible debenture	-	95,250
	-	2,853,995
	1,015,280	11,425,478

(c) Condensed financial data of subsidiaries is presented in note 13.

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

7. OTHER INVESTMENTS

	1990 $	1989 $
Garden Province Meats Inc.		
- Preferred shares relating to capital expenditures - at cost less accumulated amortization of $490,000 (1989 - $90,000)	3,372,000	3,772,000
- Preferred shares relating to operations - at nominal value	1	1
- Non-interest bearing interim loan	518,000	518,000
G.P.M. Limited Partnership - at nominal value	1	1
	3,890,002	4,290,002

8. DUE FROM (TO) THE PROVINCE

	1990 $	1989 $
CURRENT OPERATIONS		
BALANCE - BEGINNING OF YEAR	(2,449,847)	(1,655,064)
Repayment of previous year's excess	2,449,847	1,655,064
	-	-
Excess expenses for the year	1,564,698	1,556,554
Excess of current year's expense for possible losses over budgeted provision for possible losses	(1,984,210)	(4,006,401)
BALANCE - END OF YEAR	(419,512)	(2,449,847)
PROVISION FOR POSSIBLE LOSSES		
BALANCE - BEGINNING OF YEAR	12,944,503	7,243,061
Current year's expense	5,169,110	6,745,601
	18,113,613	13,988,662
Advance on current provision	3,000,000	-
Write-offs applied to reduce notes payable during the year	3,665,176	1,044,159
	6,665,176	1,044,159
BALANCE - END OF YEAR	11,448,437	12,944,503

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

9. NOTES PAYABLE

The notes payable are issued to the Province of Prince Edward Island and have various repayment terms and interest rates ranging from 10% to 13%.

10. INCENTIVE PROGRAMS

	1990 $	1989 $
FINANCE		
Equity investors incentive	(113,441)	989,582
Job creation incentive	945,596	142,990
Rental incentive	201,147	56,037
Small business equity	1,290,000	780,000
Venture capital	11,523	56,669
Other	-	(8,750)
	2,334,825	2,016,528
MARKETING		
Market and product development	102,486	214,307
Market research and information	39,229	87,455
Market promotion	319,414	283,430
Market organization	201,773	357,736
	662,902	942,928
HANDCRAFTS AND CULTURAL	213,341	133,179
	3,211,068	3,092,635

11. CONTINGENT LIABILITIES

(a) As of March 31, 1990, the Agency was contingently liable under loan guarantees in the amount of $8,288,496 (1989 - $11,392,582).

(b) Under an agreement including the Province of Prince Edward Island and Garden Province Meats Inc., the Agency was obligated to purchase Class B preferred shares of an amount equal to the net losses incurred in operating the meat plant until July 23, 1988. Subsequent to July 23, 1988, if in any eight-week period less than 4,500 hogs per week are delivered to the plant, a contribution based on costs and lost revenue associated with operating below 4,500 hogs is required. The contribution for the year ended March 31, 1990 amounted to $863,837 (1989 - $1,249,036). This obligation terminates at the earlier of December 31, 1995 or the date when G.P.M. Limited Partnership obtains a specified level of accumulated earnings.

PRINCE EDWARD ISLAND DEVELOPMENT AGENCY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

12. COMMITMENTS

Loans and equity investments approved but not disbursed at March 31, 1990 amount to $3,233,000 (1989 - $3,327,000).

The Agency has approved loan guarantees of $4,250,000 (1989 - $508,000) which were not utilized at March 31, 1990.

The Agency is committed to cost sharing incentive programs with clients. As at March 31, 1990, the estimated expenditure under marketing commitments is $206,000 (1989 - $40,000) and under Finance commitments $289,000 (1989 - $105,000).

13. CONDENSED FINANCIAL DATA OF SUBSIDIARIES

Wholly-owned subsidiaries

The following is a summary of the combined and condensed financial data of the wholly-owned subsidiaries, F.T.C. Enterprises Limited, Ward Holdings Ltd. and Environmental Industrial Services Inc.

BALANCE SHEET

	1990 $	1989 $
ASSETS		
Current assets	2,645,165	1,605,006
Fixed assets and other assets	2,930,367	555,592
	5,575,532	2,160,598
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities	102,335	282,650
Deferred credit	4,291,025	934,471
Shareholders' equity and contributed surplus	1,182,172	943,477
	5,575,532	2,160,598

STATEMENT OF INCOME

	1990 $	1989 $
REVENUE	1,634,544	1,097,465
EXPENSES	1,443,612	1,087,510
NET INCOME FOR THE YEAR	190,932	9,955

Included in the $1,634,544 in revenue is a grant from the Prince Edward Island Development Agency of $1,012,600 (1989 - $872,345).

AUDITOR GENERAL

CHARLOTTETOWN

PRINCE EDWARD ISLAND

PRINCE EDWARD ISLAND

LAND DEVELOPMENT CORPORATION

FINANCIAL STATEMENTS

MARCH 31, 1990

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To the Board of Directors of the
Prince Edward Island Land Development Corporation

I have examined the balance sheet of the Prince Edward Island Land Development Corporation as at March 31, 1990 and the statement of revenue and expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1990 and the results of its operations for the year then ended in accordance with the basis of accounting disclosed in Note 1 to the financial statements applied on a basis consistent with that of the preceding year.

J. Wayne Murphy, C.A.
Auditor General

Charlottetown, Prince Edward Island
June 20, 1990

PRINCE EDWARD ISLAND LAND DEVELOPME
BALANCE SHEET
MARCH 31, 1990
(with comparative figures at Marc

ASSETS

	1990	1989
CURRENT ASSETS		
Cash	$ 81,800	$ 91,900
Accounts receivable - Leases-Note 2	1,980,200	2,144,700
Accounts Receivable - Mortgages-Note 4	703,400	738,200
Accounts Receivable - Agreement of Sale-Note 5	101,400	106,100
Accrued Lease Income	357,500	353,800
	3,224,300	3,434,700
LONG TERM ASSETS		
Land Inventory-Note 3	28,936,200	26,131,100
Mortgages receivable-Note 4	2,482,400	1,791,000
Agreements of sale receivable-Note 5	200,200	261,700
	31,618,800	28,183,800
TOTAL ASSETS	$34,843,100	$31,618,500

CURREN
Acco
-
-
Depo
Curr

LONG T
Prov
Defe

TOTAL

(Notes 1 to 11 are an integral part of thes

SIGNED ON BEHALF OF THE BOARD: CHAIRPERSON: Dianne Balderston

SECRETARY-TREASURER:

STATEMENT 1

ARD ISLAND LAND DEVELOPMENT CORPORATION
BALANCE SHEET
MARCH 31, 1990
mparative figures at March 31, 1989)

1989
91,900
2,144,700
738,200
106,100
353,800
3,434,700
26,131,100
1,791,000
261,700
28,183,800
1,618,500

LIABILITIES

	1990	1989
CURRENT LIABILITIES		
Accounts payable	$ -	$ -
- General	68,400	43,800
- Province of Prince Edward Island	2,332,500	226,200
Deposits on options-Note 6	211,100	144,300
Current Portion of Long Term Liabilities	562,500	272,900
	3,174,500	687,200
LONG TERM LIABILITIES		
Province of Prince Edward Island-Note 7	31,660,600	30,923,300
Deferred Profit-Note 8	8,000	8,000
	31,668,600	30,931,300
TOTAL LIABILITIES	$34,843,100	$31,618,500

an integral part of these financial statements)

Balderston

STATEMENT 2

PRINCE EDWARD ISLAND LAND DEVELOPMENT CORPORATION

STATEMENT OF REVENUE AND EXPENSES

YEAR ENDED MARCH 31, 1990

(with comparative figures for the year ended March 31, 1989)

		1990		1989
REVENUE				
Lease income		$2,613,800		$2,327,900
Mortgage Interest		384,900		299,600
Agreement of Sale Interest		36,400		37,300
Profit on Sale of Properties		39,700		11,100
Miscellaneous		41,200		48,200
		3,116,000		2,724,100
EXPENSES				
Administration				
Salaries and benefits - Note 9	$342,700		$320,600	
Office	79,500		17,800	
Travel	21,200		16,200	
General	29,800		28,500	
Board of Directors	8,100	481,300	7,800	390,900
Interest - short term		1,600		6,000
- long term		3,287,800		2,913,900
Bad debt expense		334,400		154,000
Property purchase expense		18,900		15,500
Property maintenance		40,900		20,900
Inventory writedown - Note 1(b)		139,800		167,700
		4,304,700		3,668,900
Excess of Expenses over Revenue		1,188,700		944,800
Provincial Appropriation - Note 1(a)		1,188,700		944,800
		$ -		$ -

(Notes 1 to 11 are an integral part of these financial statements)

PRINCE EDWARD ISLAND LAND DEVELOPMENT CORPORATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1990

1. Summary of significant accounting policies:

   (a) Net Income
   The financial statements of the Corporation do not reflect any net income. Government policy is that the Province of Prince Edward Island will absorb the profits or losses of the Corporation in the year in which they occur.

   (b) Land Inventory
   The Corporation carries land and buildings at the lower of cost or appraised value except for leased properties which are valued at the lower of cost or the option price. Gains and losses are recognized as properties are sold. Purchases and sales are recorded at the time of receipt or disbursement of funds.

   (c) Mortgages and Agreements of Sale
   The Corporation records principal and interest payments which are due as current accounts receivable. If the total balance outstanding exceeds the assessment of market value for the property, an allowance for doubtful accounts is recorded. The principal coming due within one year is included in the principal balance not due.

2. Accounts Receivable-Leases:

	1990	1989
Lease Income Receivable	$2,967,600	$2,886,200
Miscellaneous	14,100	7,800
	2,981,700	2,894,000
Less: Allowance for Doubtful Accounts	(1,001,500)	(749,300)
	$1,980,200	$2,144,700

Lease Accounts written off in 1990 total $72,100 (1989 - $622,700)

PRINCE EDWARD ISLAND LAND DEVELOPMENT CORPORATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 1990

3. Land Inventory:

	1990	1989
Leased Properties	$24,219,400	$21,545,300
Vacant Land for Sale or Lease	2,623,800	3,273,400
A.R.D.A. Properties	16,000	16,000
Expired Leases	2,077,000	1,296,400
	$28,936,200	$26,131,100

Many of the expired leases have not been renewed or purchased by the lessees because they are in arrears. Corporation policy does not permit renewal or exercise of the option unless the lease account is current. The Corporation does have a number of written agreements with the lessees extending the lease on a short term basis pending the payment of arrears.

4. Mortgages Receivable:

	1990	1989
Principal Balance Not Due	$2,579,800	$1,908,300
Principal and Interest Due	703,400	738,200
Accrued Interest	37,800	29,800
	3,321,000	2,676,300
Less: Current Accounts Receivable	(703,400)	(738,200)
Allowance for Doubtful Accounts	(135,200)	(147,100)
	$2,482,400	$1,791,000

Principal coming due within one year totals $120,800 (1989 - $100,400).

5. Agreements of Sale Receivable:

	1990	1989
Principal Balance Not Due	$233,000	$272,000
Principal and Interest Due	101,400	106,100
Accrued Interest	300	800
	334,700	378,900
Less: Current Accounts Receivable	(101,400)	(106,100)
Allowance for Doubtful Accounts	(33,100)	(11,100)
	$200,200	$261,700

Principal coming due within one year totals $25,100 (1989 - $26,400).

PRINCE EDWARD ISLAND LAND DEVELOPMENT CORPORATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 1990

6. Deposits on Options:

Most leases give the lessee the option to purchase the property at a predetermined price. These deposits represent partial prepayments of the option price on the leased property.

7. Long-Term Debt - Province of Prince Edward Island:

	1990	1989
Notes payable, renewed each month with interest paid on a discounted basis, at the Province's 30 day lending rate, which is currently 13.25%.	$ 1,000,000	$23,843,500
Note payable, with interest at 10.625% due June 1, 1990.	24,000,000	-
Loans payable, 28 loans with interest paid annually at rates between 6.6875 and 9.375. Principal payments are due in equal installments on the 20th, 25th, and 30th anniversary dates, commencing April 17, 1990.	4,891,000	4,891,000
Loans payable, 9 loans with annual principal and interest payments due each March 31. Interest rates are from 10.0% to 13.25%, and maturity dates vary from 1997 to 2001.	2,332,100	2,461,700
	32,223,100	31,196,200
Less: Current portion	(562,500)	(272,900)
	$31,660,600	$30,923,300

The notes payable are not expected to be repaid within the next year and therefore no portion has been shown as current.

PRINCE EDWARD ISLAND LAND DEVELOPMENT CORPORATION

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

MARCH 31, 1990

8. Deferred Profit:

The deferred profit relates to A.R.D.A. (Agricultural Rehabilitation and Development Act) properties where title was transferred to the Corporation during 1975. This transfer was made at a nil cost to the Corporation; however, the properties were recorded at their original cost under the A.R.D.A. program. Pursuant to the Federal-Provincial Cost Sharing Agreement half of the transfer amount was reflected as payable to the Federal Government and half as deferred profit to be recognized as the A.R.D.A. properties were sold. In addition, half of any lease income earned from the properties is also payable to the Federal Government.

9. Employee Benefits:

Employees of the Land Development Corporation are entitled to pension benefits under the terms of their employment. The employer's share of the benefits plus any additional future actuarial liabilities are assumed by the Province of P.E.I. and are not reflected in the financial statements.

10. Subsequent Event:

The Agricultural Development Corporation Act was proclaimed by the Lieutenant Governor in Council on May 31, 1990. This Act amalgamates the operations of the Prince Edward Island Land Development Corporation and the Prince Edward Island Crop Insurance Agency effective July 1, 1990. The process of amalgamation was begun during the year.

11. Reclassification:

Some of the comparative figures for 1989 have been reclassified to conform with the financial statement presentation for the current year.

Prince Edward Island Lending Authority

Financial Statements

March 31, 1990

June 12, 1990

AUDITORS' REPORT TO THE BOARD OF DIRECTORS

We have examined the balance sheet of the Prince Edward Island Lending Authority as at March 31, 1990 and the statements of liability - Province of Prince Edward Island, interest income and expenses, and operating funds for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Lending Authority as at March 31, 1990 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

PRINCE EDWARD ISLAND LENDING AUTHORITY

BALANCE SHEET AS AT MARCH 31, 1990

ASSETS

	1990 $	1989 $
CURRENT ASSETS		
Cash	2,545,850	1,368,337
Accounts receivable (note 4)	40,835	-
Short-term loans plus interest (Schedule A)	2,802,472	3,193,815
Recovery from Department of Agriculture - Province of Prince Edward Island (note 2)	497,923	-
Properties in inventory (note 3)	390,316	1,393,465
Sundry deposits	800	800
	6,278,196	5,956,417
MORTGAGE LOANS PLUS ACCRUED INTEREST (Schedule B)	51,645,969	49,860,686
	57,924,165	55,817,103

LIABILITIES

	1990 $	1989 $
CURRENT LIABILITIES		
Payable to Department of Finance	2,552,646	1,972,039
Accrued liabilities	34,660	12,841
	2,587,306	1,984,880
LIABILITY TO PROVINCE OF PRINCE EDWARD ISLAND (note 5)	55,336,859	53,832,223
	57,924,165	55,817,103

CONTINGENT LIABILITY (note 7)

SIGNED ON BEHALF OF THE BOARD

Chairman

Secretary-Treasurer

PRINCE EDWARD ISLAND LENDING AUTHORITY

STATEMENT OF LIABILITY - PROVINCE OF PRINCE EDWARD ISLAND

AS AT MARCH 31, 1990

	1990 $	1989 $
BALANCE - BEGINNING OF YEAR	53,832,223	53,810,522
Add: Advances from Province	10,767,420	11,485,957
Interest on advances	6,726,206	6,683,777
Bad debts recovered	27,294	40,965
	71,353,143	72,021,221
Deduct: Payments made to Province	15,959,449	17,912,339
Excess of interest expense over interest income	32,476	227,964
Increase in provision for possible future losses on loans	24,359	48,695
	16,016,284	18,188,998
BALANCE - END OF YEAR	55,336,859	53,832,223

PRINCE EDWARD ISLAND LENDING AUTHORITY

STATEMENT OF INTEREST INCOME AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 1990

	1990 $	1989 $
INTEREST INCOME	6,698,423	6,457,523
INTEREST EXPENSES		
Bank	4,693	1,710
Province of P.E.I.	6,726,206	6,683,777
	6,730,899	6,685,487
EXCESS INTEREST EXPENSE FOR THE YEAR (note 6)	32,476	227,964

PRINCE EDWARD ISLAND LENDING AUTHORITY

STATEMENT OF OPERATING FUNDS

FOR THE YEAR ENDED MARCH 31, 1990

	Budget (Note 8) Appropriation 1989 $	Actual 1990 $	Actual 1989 $
OPERATING GRANT - PROVINCE OF PRINCE EDWARD ISLAND	941,800	935,726	903,301
OPERATING EXPENSES			
Salaries and wage levies	700,800	696,244	666,033
Rent - Office and office equipment	106,100	106,100	99,878
- Automobiles	15,900	15,894	15,033
Travel and field call expenses	15,400	14,341	14,142
Telephone	18,900	18,900	16,713
Professional fees	9,800	9,800	22,289
Directors fees and expenses	15,100	15,099	14,500
Office supplies	13,500	13,499	13,093
Insurance	600	600	540
Legal and collection costs	6,700	6,655	10,239
Repairs and maintenance	1,400	1,400	1,169
Furniture and equipment	26,400	26,400	16,475
Postage	5,000	4,994	4,866
Advertising	1,000	1,000	416
General expenses	3,300	3,070	6,590
Loan costs	1,900	1,730	1,325
	941,800	935,726	903,301
EXCESS OPERATING GRANT FOR THE YEAR	-	-	-

PRINCE EDWARD ISLAND LENDING AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

1. ACCOUNTING POLICIES

Asset valuation

(i) Loans are stated at cost less a provision for possible future losses based on the loss experience of prior years and local economic conditions.

The Authority has been using a provision calculated at 2.5% on the year end balances of the loans.

The Authority has a policy to give consideration to possible future losses on loans arising as a result of changed economic conditions resulting in losses which would materially differ from those provided for under the normal provision calculated at 2.5%.

(ii) Fixed assets are expensed in the accounts of the Authority at the time they are acquired.

Interest income

The Authority does not record interest on those loans which are considered doubtful. Although interest is not recorded in the accounts, the amount is calculated for collection purposes and maintained in a separate account.

2. RECOVERY FROM DEPARTMENT OF AGRICULTURE - PROVINCE OF PRINCE EDWARD ISLAND

The Authority has agreed to administer the fur advance payment program for the provincial Department of Agriculture. The program consists of advances made to fur farmers on P.E.I. on which interest is calculated at current rates and charged monthly to the Department of Agriculture. On July 1, 1990, all outstanding amounts under the program will be paid by the Department of Agriculture.

3. PROPERTIES IN INVENTORY

The inventory consists of farm and commercial properties taken by way of foreclosures and/or Quit Claim Deeds as a result of borrowers not complying with the terms and conditions of their loans. A provision for anticipated losses of $74,869 is included in the overall provision for mortgage loan losses (schedule B) since the properties in inventory originated as mortgage loans. The properties in inventory will be disposed of through public tender or alternate means.

4. ACCOUNTS RECEIVABLE

The accounts receivable arose as a result of the disposal of certain properties in inventory on which legal documents were incomplete causing delays in receipt of proceeds. The Authority has taken action to ensure the receipt of the balance shown.

PRINCE EDWARD ISLAND LENDING AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

5. LIABILITY TO PROVINCE OF PRINCE EDWARD ISLAND

The liability to the Province is secured by the following debentures issued by the Authority to the Province at varying interest rates and redemption periods. The interest rate established on these debentures is determined by calculating the average of all loans made throughout the year.

	1990		1989	
%	Debenture Amount $	Term Remaining	Debenture Amount $	Term Remaining
16.75	5,548,499	12 years	5,695,759	13 years
10.25	630,327	9 years	671,987	10 years
10.50	504,261	9 years	537,166	10 years
11.00	249,909	9 years	265,806	10 years
11.00	80,713	9 years	85,847	10 years
10.25	488,767	8 years	527,182	9 years
10.00	358,012	8 years	386,473	9 years
10.38	614,108	7 years	672,084	8 years
13.25	3,736,788	6 years	4,131,117	7 years
12.75	2,077,196	5 years	2,363,210	6 years
12.375	7,067,420	5 years	-	-
12.375	3,700,000	5 years	-	-
11.875	3,770,656	4 years	4,000,000	5 years
11.875	7,283,050	4 years	7,485,957	5 years
10.25	80,803	4 years	96,540	5 years
11.00	21,254	4 years	25,320	5 years
10.50	2,630	4 years	3,138	5 years
10.25	9,023,748	3 years	9,352,010	4 years
10.00	131,121	3 years	167,140	4 years
10.25	40,173	3 years	51,150	4 years
10.75	7,557,801	2 years	7,873,581	3 years
10.38	47,433	2 years	67,863	3 years
10.00	6,239,617	1 year	6,545,718	2 years
12.25	-	-	6,814,054	1 years
Total of debentures	59,254,286		57,819,102	
Accounting adjustment for provision for losses on loans	3,917,427		3,986,879	
	55,336,859		53,832,223	

PRINCE EDWARD ISLAND LENDING AUTHORITY

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

5. LIABILITY TO PROVINCE OF PRINCE EDWARD ISLAND (cont'd)

The aggregate principal payment made on the debentures on March 31, 1990 was $9,332,236.

The current and renewable portion of the liability to the Province of Prince Edward Island for the amount due or renewable within one year is $9,104,382 (1989 - $9,332,236).

6. EXCESS INTEREST EXPENSE

The excess interest expense for the year is due in part to a reduction made in the year March 31, 1986 in the interest rate charged on those agriculture loans which carry a rate in excess of 14% for 5 years, 15% for 10 years, and 15 1/2% for 20 years. The rate reduction decreased the interest income derived from loans without a corresponding decrease in interest expense which is paid to the Province on its debentures.

The excess interest expense is also due to paid out loans of customers where the corresponding debenture to the Province carrying higher than current interest rates remains in existence. In addition, the Authority's policy not to record interest income on non-performing loans causes excess interest expense.

7. CONTINGENT LIABILITY

The Authority has become aware of two potential claims arising as a result of the sale of inventoried property. The potential claims are estimated at $42,000 and it is management's view these potential claims will be settled by a claim by the Authority against the appropriate individual.

8. BUDGET APPROPRIATION

The amounts appearing under the budget column were not audited.

PRINCE EDWARD ISLAND LENDING AUTHORITY

SCHEDULES OF SHORT-TERM LOANS AND MORTGAGE LOANS PLUS INTEREST

AS AT MARCH 31, 1990

	Agriculture $	Fisheries $	Tourist $	Small Business $	Total 1990 $	Total 1989 $
SCHEDULE A - SHORT-TERM LOANS						
Principal balances					2,942,373	3,970,166
Provision for possible future losses					139,901	776,351
					2,802,472	3,193,815
SCHEDULE B - MORTGAGE LOANS						
Mortgage loans assumed by Lending Authority -						
Principal and interest balance	168,985	-	-	-	168,985	257,534
Accrued interest	4,349	-	-	-	4,349	6,871
	173,334	-	-	-	173,334	264,405
Provision for possible future losses	4,333	-	-	-	4,333	6,610
	169,001	-	-	-	169,001	257,795
Mortgage loans transacted by Lending Authority -						
Principal balances and interest due	17,960,001	6,871,267	17,503,619	8,671,700	51,006,587	49,150,921
Accrued interest	481,511	464,040	929,068	52,558	1,927,177	1,860,774
	18,441,512	7,335,307	18,432,687	8,724,258	52,933,764	51,011,695
Provision for possible future losses	493,012	183,383	460,442	319,959	1,456,796	1,408,804
	17,948,500	7,151,924	17,972,245	8,404,299	51,476,968	49,602,891
	18,117,501	7,151,924	17,972,245	8,404,299	51,645,969	49,860,686

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

PRINCE EDWARD ISLAND
LIQUOR CONTROL COMMISSION
FINANCIAL STATEMENTS

MARCH 31, 1990

AUDITOR GENERAL
CHARLOTTETOWN
PRINCE EDWARD ISLAND

AUDITOR'S REPORT

To the Commissioners of the
Prince Edward Island Liquor Control Commission

I have examined the balance sheet of the Prince Edward Island Liquor Control Commission as at March 31, 1990 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1990 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

J. Wayne Murphy, C.A.
Auditor General

Charlottetown, Prince Edward Island
June 8, 1990

PRINCE EDWARD ISLAND LIQUOR CONTROL COMM

BALANCE SHEET

MARCH 31, 1990

(with comparative figures at March 31,

ASSETS	1990	1989
CURRENT ASSETS		
Cash	$ 793,572	$ 463,908
Accounts receivable	24,491	13,860
Inventories - Note 1(b)	2,398,130	2,267,968
Prepaid expenses	75,116	58,079
	3,291,309	2,803,815
FIXED ASSETS		
Land, buildings and equipment at cost less accumulated depreciation- Notes 1(a) and 4	1,385,754	1,442,930
Leasehold Improvements at cost less accumulated amortization Notes 1(a) and 5	236,119	275,872
	1,621,873	1,718,802
	$4,913,182	$4,522,617

CURRENT LIABIL
Trade accoun
Accounts pay
Accrued inte
Deferred rev
Debentures p
Current po
Due to the M
Finance-No

LONG TERM LIAB
Due to the M
Finance wi
net fixed
non-intere
Note 1(c)
Debentures p
Note 3
Less: Curre

(Notes 1 to 6 are an integral part of these fin

ON BEHALF OF THE COMMISSION: COMMISSIONER: ______________________

COMMISSIONER: Colston Wood

ARD ISLAND LIQUOR CONTROL COMMISSION

STATEMENT 1

BALANCE SHEET

MARCH 31, 1990

parative figures at March 31, 1989)

LIABILITIES

1989			1990		1989
	CURRENT LIABILITIES				
$ 463,908	Trade accounts payable		$ 849,002		$ 932,206
13,860	Accounts payable - other		162,351		231,699
2,267,968	Accrued interest		22,679		30,768
58,079	Deferred revenue		5,250		4,925
2,803,815	Debentures payable - Current portion - Note 3		172,965		152,303
	Due to the Minister of Finance-Note 1(c)		2,252,027		1,604,217
1,442,930			3,464,274		2,956,118
	LONG TERM LIABILITIES				
	Due to the Minister of Finance with respect to				
275,872	net fixed assets -				
1,718,802	non-interest bearing -				
$4,522,617	Note 1(c)		901,995		846,621
	Debentures payable - Note 3	$719,878		$872,181	
	Less: Current portion	172,965	546,913	152,303	719,878
			1,448,908		1,566,499
			$4,913,182		$4,522,617

an integral part of these financial statements)

STATEMENT 2

PRINCE EDWARD ISLAND LIQUOR CONTROL COMMISSION

STATEMENT OF INCOME

FOR THE YEAR ENDED MARCH 31, 1990

(with comparative figures for the year ended March 31, 1989)

		1990		1989
SALES		$52,368,318		$50,221,539
Less: Provincial Health Tax	$9,327,801		$8,938,039	
Provincial Sales Tax	3,675,009	13,002,810	3,514,752	12,452,791
NET SALES		39,365,508		37,768,748
COST OF GOODS SOLD				
Beginning Inventory	2,267,968		2,452,174	
Purchases	24,686,947		23,344,083	
	26,954,915		25,796,257	
Ending Inventory	2,398,130	24,556,785	2,267,968	23,528,289
GROSS PROFIT		14,808,723		14,240,459
EXPENSES				
Salaries and employee benefits - Note 6	3,812,396		3,586,790	
Rent - Note 2	305,369		254,709	
Heat and electricity	185,004		191,753	
Store supplies and office expense	179,802		180,019	
Depreciation	252,716		234,330	
Repairs and maintenance	185,245		166,665	
Insurance and taxes	104,714		107,702	
Interest on long term debt	102,910		103,676	
Travel	82,389		71,936	
Professional services	13,269		28,108	
Miscellaneous	64,423		65,784	
Telephone and telecommunications	38,150		38,610	
Delivery	18,733		27,159	
Computer Services	23,046		9,854	
Security	14,821		-	
Promotional material	3,640	5,386,627	-	5,067,095
		9,422,096		9,173,364
OTHER INCOME		295,278		227,366
NET INCOME - Note 1(c)		$ 9,717,374		$ 9,400,730

(Notes 1 to 6 are an integral part of these financial statements)

PRINCE EDWARD ISLAND LIQUOR CONTROL COMMISSION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1990

1. Summary of significant accounting policies

   (a) Depreciation and Amortization
   Depreciation of buildings, furniture and equipment and amortization of leasehold improvements are calculated on a straight line basis at the rates indicated in Notes 4 and 5.

   (b) Inventories
   Inventories are valued at cost based on the latest invoice price which is not in excess of net realizable value.

   (c) Net Income
   All net income of the Commission accrues directly to the Province. Transfers of net income are made to the Consolidated Fund on a continuing basis as excess cash becomes available. Any funds received from operations which are used to finance net additions to fixed assets are withheld by the Commission and treated as long term loans from the Province.

2. The Prince Edward Island Liquor Control Commission leases seven retail outlets. All of these retail outlets have written lease agreements and the maturity dates for these leases are between 1990 and 1996. The leases have a total basic yearly rent of approximately $288,890.

3. Debentures Payable - Province of Prince Edward Island

	Balance March 31, 1990	Less Current Portion	Long Term Liability
Licensee Distribution Centre Repayable in equal annual installments of $75,764 including interest @ 12.5% per annum, maturing November 1, 1990.	$ 67,237	$ 67,237	$ -
North Rustico Repayable in equal annual installments of $64,295 including interest @ 15.5% per annum, maturing September 1,1991.	103,799	48,206	55,593
Kensington Repayable in equal annual installments of $24,363 including interest @ 18% per annum, maturing January 1, 1992.	38,008	17,427	20,581

PRINCE EDWARD ISLAND LIQUOR CONTROL COMMISSION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1990

	Balance March 31, 1990	Less Current Portion	Long Term Liability
O'Leary Repayable in equal annual installments of $52,553 including interest @ 11.75% per annum, maturing February 1, 1998.	$263,361	$ 21,608	$241,753
Wellington Repayable in equal annual installments of $17,159 including interest @ 11.25% per annum, maturing February 1, 1998.	87,517	7,313	80,204
Montague Repayable in equal annual installments of $29,169 including interest @ 11.25% per annum, maturing March 1, 1999.	159,956	11,174	148,782
	$719,878	$172,965	$546,913

4. Fixed assets at cost less accumulated depreciation consist of the following:

		1990			1989
	Depreciation Rate	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Land	-	$ 100,157	$ -	$ 100,157	$ 100,157
Buildings	5%	2,984,805	1,953,199	1,031,606	1,171,420
Equipment	10-33%	691,672	437,681	253,991	171,353
		$3,776,634	$2,390,880	$1,385,754	$1,442,930

5. Leasehold improvements are amortized over the terms of the leases.

	1990			1989
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Leasehold Improvements	$429,308	$193,189	$236,119	$275,872

PRINCE EDWARD ISLAND LIQUOR CONTROL COMMISSION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 1990

6. Benefits: The employees of the Liquor Control Commission are entitled to pension benefits under the terms of their employment. The employer's share of the benefits plus any additional future actuarial liabilities are assumed by the Province of P.E.I. and are not reflected in the Commission's financial statements.

The Charlottetown Area Development Corporation

Consolidated Financial Statements

For the Year Ended March 31, 1990

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

INDEX TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

Page

1 Auditors' Report

2 Consolidated Balance Sheet

3 Consolidated Statement of Retained Earnings (Deficit)

4 Consolidated Statement of Income

5 Consolidated Schedule of Operating Revenue and Operating Expenditures

6 Consolidated Statement of Changes in Financial Position

7 - 10 Notes to Consolidated Financial Statements

May 25, 1990

AUDITORS' REPORT TO THE SHAREHOLDERS

We have examined the consolidated balance sheet of The Charlottetown Area Development Corporation as at March 31, 1990 and the consolidated statements of income, retained earnings (deficit) and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the company as at March 31, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Coopers & Lybrand

CHARTERED ACCOUNTANTS

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 1990

	1990 $	1989 $
ASSETS		
CASH AND TERM DEPOSITS (note 2)	10,244,238	1,502,919
ACCOUNTS RECEIVABLE	68,896	62,411
PREPAID EXPENSES	-	60,564
MORTGAGES AND LOANS RECEIVABLE (note 3)	137,841	831,485
FIXED ASSETS (notes 4 and 7)	12,786,880	12,420,031
INVESTMENT IN LEASE (notes 5 and 7)	2,780,289	2,836,654
PROPERTY FOR DEVELOPMENT (note 6)	936,812	1,135,820
INVESTMENT IN PREFERRED SHARES	1,500,000	1,500,000
DEFERRED FINANCING COSTS, less accumulated amortization of $331,157	1,233,533	-
	29,688,489	20,349,884
LIABILITIES		
BANK LOANS	-	2,034,137
ACCOUNTS PAYABLE AND ACCRUED LIABILITIES	981,814	623,439
LONG-TERM DEBT (note 7)	19,880,289	10,836,654
	20,862,103	13,494,230
CONTINGENT LIABILITY AND COMMITMENTS (note 8)		
SHAREHOLDERS' EQUITY		
CAPITAL STOCK		
Authorized - 5,000 common shares of the par value of $1 each		
Issued and fully paid - 2,500 shares	2,500	2,500
CONTRIBUTED SURPLUS (note 10)	10,666,236	9,286,972
	10,668,736	9,289,472
DEFICIT	1,842,350	2,433,818
	8,826,386	6,855,654
	29,688,489	20,349,884

SIGNED ON BEHALF OF THE BOARD

Director

Director

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

CONSOLIDATED STATEMENT OF RETAINED EARNINGS (DEFICIT)

FOR THE YEAR ENDED MARCH 31, 1990

	1990 $	1989 $
RETAINED EARNINGS (DEFICIT) - BEGINNING OF YEAR	(2,433,818)	3,166,617
Net income for the year	591,468	1,711,662
	(1,842,350)	4,878,279
Dividends	-	7,312,097
RETAINED EARNINGS (DEFICIT) - END OF YEAR	(1,842,350)	(2,433,818)

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

CONSOLIDATED STATEMENT OF INCOME

FOR THE YEAR ENDED MARCH 31, 1990

	1990 $	1989 $
REVENUE		
Rentals	1,912,855	2,820,935
Interest	836,677	489,226
Operating (schedule)	371,029	398,602
	3,120,561	3,708,763
EXPENSES		
Operating (schedule)	511,592	449,102
Interest on long-term debt	529,451	409,254
Wages and benefits	14,041	30,995
Fuel	88,352	86,736
Heating system	36,005	32,722
Insurance	22,020	23,139
Common area	22,124	9,452
Security	13,072	12,807
Property taxes	353,515	321,460
Utilities	76,956	83,336
Repairs and maintenance	162,216	146,417
Cleaning	43,548	56,594
Snow removal	5,164	5,850
Professional fees	29,648	91,143
Miscellaneous	1,014	2,017
Supplies	809	3,889
Depreciation and amortization	508,089	244,932
	2,417,616	2,009,845
	702,945	1,698,918
OTHER EXPENSE		
Loss on sale of fixed assets and property for development	111,477	689,289
INCOME FOR THE YEAR BEFORE EXTRAORDINARY ITEM	591,468	1,009,629
EXTRAORDINARY ITEM	-	702,033
NET INCOME FOR THE YEAR	591,468	1,711,662

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

CONSOLIDATED SCHEDULE OF OPERATING REVENUE AND OPERATING EXPENDITURES

FOR THE YEAR ENDED MARCH 31, 1990

	1990 $	1989 $
OPERATING REVENUE		
Operating grant from the Province of Prince Edward Island	143,600	135,558
Management fee - administration	25,000	24,276
- leasing	53,647	63,145
Guarantee fee	3,500	3,500
Miscellaneous	11,982	3,703
Interest income	182,000	114,863
Excess revenue (expenses) from rental projects	(48,700)	53,557
	371,029	398,602
OPERATING EXPENDITURES		
Salaries and benefits	265,472	217,719
Professional fees	28,991	41,506
Directors' fees	32,196	29,581
Directors' meetings	3,890	5,340
Office operations and sundry	23,999	21,633
Furniture and equipment purchases	998	10,706
Interest and bank charges	166	619
Telephone	7,201	8,719
Insurance	21,215	13,562
Travel	36,616	19,373
Computer services	9,017	9,200
Promotion	11,125	3,261
Concept planning	46,706	43,883
Rent	24,000	24,000
	511,592	449,102

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED MARCH 31, 1990

	1990 $	1989 $
OPERATING ACTIVITIES		
Income before extraordinary item	591,468	1,009,629
Items not affecting cash -		
Depreciation and amortization	508,089	244,932
Amortization of deferred rental revenue	-	(243,327)
Deferred income taxes	-	(702,033)
Loss on sale of fixed assets and property for development	111,477	689,289
	1,211,034	998,490
Extraordinary item	-	702,033
(Increase) decrease in accounts receivable	(6,485)	213,250
(Increase) decrease in prepaid expenses	60,564	(60,564)
Increase in accounts payable and accrued liabilities	358,375	327,920
Increase (decrease) in bank loans	(2,034,137)	2,034,137
	(410,649)	4,215,266
FINANCING ACTIVITIES		
Increase in deferred financing costs	(1,564,690)	-
Decrease in cash surrender value of life insurance	-	11,184
Dividends	-	(7,312,097)
Increase in long-term debt	17,100,000	8,000,000
Increase in contributed surplus	1,379,262	-
Decrease in restricted project funds	-	5,857,886
Repayment of long-term debt	(8,056,365)	(6,071,953)
Increase in mortgages and loans receivable	-	(690,000)
Reduction in mortgages receivable	693,644	345,793
Decrease in long-term receivable	-	283,080
	9,551,851	423,893
INVESTING ACTIVITIES		
Principal received on investment in lease	56,365	50,544
Investment in preferred shares	-	(1,500,000)
Decrease in minority interest	-	(10,700,000)
Proceeds on sale of fixed assets and property for development	303,514	8,547,782
Purchase of fixed assets net of deferred credits	(494,762)	(122,916)
Purchase of property for development	(265,000)	-
	(399,883)	(3,724,590)
INCREASE IN CASH AND TERM DEPOSITS	8,741,319	914,569
CASH AND TERM DEPOSITS - BEGINNING OF YEAR	1,502,919	588,350
CASH AND TERM DEPOSITS - END OF YEAR	10,244,238	1,502,919

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

1. ACCOUNTING POLICIES

Depreciation and amortization

Depreciation and amortization of fixed assets are calculated using the straight-line method at the following annual rates:

Land improvements - 1.5%
Buildings - 1.5%
Equipment - 6% and 20% declining balance
Leasehold improvements - 10% and 12.5%

No depreciation is recorded on assets under construction.

Investment in preferred shares

The investment in non-cumulative, non-voting preferred shares is recorded at cost. The shares are to be redeemed at the earlier of March 2009 or the sale of the assets or common shares of the investee.

Deferred financing costs

The costs incurred in financing have been capitalized and are being amortized on a straight-line basis over four years beginning in May, 1989.

Management fee - leasing

The Corporation charges management fees calculated at various rates for administering rental operations and the City's two parkades.

Grants, capital donations and deferred credit

Grants relating to general operations are recorded as revenues in the period in which they are received. Grants relating to the delivery of specific programs are recorded as revenue in the period in which the related expenditures are made. Contributions from shareholders of capital property are recorded as contributed surplus in the period in which they are received.

Government contributions relating to capital property are recorded as deferred credits and will be netted against fixed assets or property for development in the financial statements. The deferred credits will be amortized on the same basis as the related fixed assets are depreciated.

2. CASH RESTRICTION

As part of the agreement on the issuance of the notes payable, the company has agreed to a Royal Bank holdback of $1,500,000 of the proceeds. The $1,500,000 is shown as cash and notes payable, and the cash will be released in accordance with an agreed schedule sixty days after the interview date of the final twenty investors.

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

3. MORTGAGES AND LOANS RECEIVABLE

	1990 $	1989 $
Prime + 1/2% receivable in monthly installments of $138,000 plus interest	-	690,000
9% mortgage receivable due August 1991, receivable in monthly installments of $1,333 including principal and interest	137,841	141,485
	137,841	831,485

4. FIXED ASSETS

	1990			1989
	Cost $	Accumulated depreciation $	Net $	Net $
Land	968,863	-	968,863	968,863
Land improvements	1,106,307	177,448	928,859	921,231
Buildings	11,911,636	1,880,324	10,031,312	10,184,074
Peakes Wharf	1,111,925	-	1,111,925	-
Equipment	154,666	75,102	79,564	61,067
Leasehold improvements	412,322	132,928	279,394	284,796
	15,665,719	2,265,802	13,399,917	12,420,031
Deferred credit - Peakes Wharf	613,037	-	613,037	-
	15,052,682	2,265,802	12,786,880	12,420,031

5. INVESTMENT IN LEASE

	1990 $	1989 $
Total minimum lease payments, due November 1, 2006, receivable in monthly installments of $30,350 including principal and interest	6,039,650	6,403,850
Less: Portion representing unearned income at 11.2%	3,259,361	3,567,196
	2,780,289	2,836,654

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

6. PROPERTY FOR DEVELOPMENT

	1990 $	1989 $
Waterfront		
Land assembly	797,996	947,427
Infrastructure	138,816	138,816
	936,812	1,086,243
Commercial Centre		
Land assembly	-	399,577
	936,812	1,485,820
Deferred credit	-	(350,000)
	936,812	1,135,820

7. LONG-TERM DEBT

	1990 $	1989 $
12 3/4% Banker's Acceptance maturing April 2, 1989	-	8,000,000
11.2% debenture due November 1, 2006, payable in monthly installments of $30,344 including principal and interest	2,780,289	2,836,654
2% notes payable, due May 25, 1993, interest paid annually on the anniversary date	17,100,000	-
	19,880,289	10,836,654

The following has been pledged as security for the long-term debt:

11.2% debenture

- first mortgage on certain land and buildings reported as investment in lease.

2% notes payable

- a "Deed of Trust @ Mortgage" in connection with the Harbourside properties.

Interest on long-term debt of $307,763 (1989 - $535,024) is included in excess revenue (expenses) from rental properties on the consolidated schedule of operating revenue and operating expenditures.

THE CHARLOTTETOWN AREA DEVELOPMENT CORPORATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

8. CONTINGENT LIABILITY AND COMMITMENTS

(a) Contingency

The Corporation has guaranteed borrowings of a third party in the amount of $228,301 (1989 - $256,810).

(b) Commitments

The Corporation, as part of its continuing commitment to development, has entered into commitments with developers to provide up to $15,000,000 in mortgage financing, if expected conventional financing sources are not available. It is the opinion of the Corporation that the agreements relating to the commitments provide adequate security, minimizing the Corporation's risk.

9. ADMINISTERED PROJECTS

The Corporation is responsible for administering the Main Street and Beautification programs which were implemented to encourage long-term economic growth in Charlottetown and surrounding areas. The programs are financed by grants from various sources and the program participants. Grants that have been received and not expended are included in the Corporation's accounts payable. A summary of the combined administered accounts is as follows:

	1990 $	1989 $
Grants received and prior years' excess	506,392	120,000
Payments to participants	298,227	67,860
Included in accounts payable	208,165	52,140

10. CONTRIBUTED SURPLUS

	1990 $	1989 $
Balance - beginning of year	9,286,972	9,286,972
Contributions during the year - Province of Prince Edward Island	1,379,264	-
Balance - end of year	10,666,236	9,286,972

11. CORPORATION STATUS

The company and all of its subsidiaries are non-taxable entities under the provisions of the Income Tax Act.

PRINCE EDWARD ISLAND ENERGY CORPORATION

AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION

MARCH 31, 1990

PRINCE EDWARD ISLAND ENERGY CORPORATION

AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION

MARCH 31, 1990

AUDITED FINANCIAL STATEMENTS

	Page
Auditors' Report	1
Balance Sheet	2
Statement of Income and Surplus - Operating	3
Statement of Income and Deficit - Capital Projects	4
Statement of Changes in Financial Position	5
Notes to Financial Statements	6

OTHER FINANCIAL INFORMATION

Auditors' Report on Other Financial Information	10
Schedule of Project Costs	11
Schedule of Income and Expenses - Capital Projects	12

AUDITORS' REPORT

To the Directors of
Prince Edward Island Energy Corporation

We have examined the balance sheet of Prince Edward Island Energy Corporation as at March 31, 1990 and the statements of income and surplus - operating and capital projects and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the corporation as at March 31, 1990 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Beaton Fitzpatrick

Chartered Accountants

Charlottetown, P.E.I.

May 24, 1990

PRINCE EDWARD ISLAND ENERGY CORPORATION

BALANCE SHEET

	March 31	
ASSETS	1990	1989
CURRENT ASSETS		
Cash	$	$ 10
Term deposits	4,534	4,110
Accounts receivable	1,078,804	407,127
Holdbacks receivable	9,942	293,599
Inventories (note 1)	386,670	138,883
Projects under development	7,454,205	6,491,559
	8,934,155	7,335,288
PROPERTY, PLANT AND EQUIPMENT (note 2)		
Fixed assets	12,341,948	12,341,948
Accumulated depreciation	474,228	303,732
	11,867,720	12,038,216
	$20,801,875	$19,373,504
LIABILITIES AND SURPLUS		
CURRENT LIABILITIES		
Bank indebtedness (note 3)	$ 3,595,093	$ 2,683,183
Promissory notes - Province of Prince Edward Island	3,617,000	2,850,000
Accounts payable and accrued liabilities	1,603,939	1,119,728
Deferred revenue - debt retirement grant	49,903	49,903
Deferred revenue - projects under development	3,401,170	2,899,212
Deferred revenue - other		5,720
Principal due within one year on long-term debt	111,538	101,226
	12,378,643	9,708,972
LONG-TERM DEBT (note 4)	6,562,076	6,673,614
SURPLUS		
Surplus - operating	285,715	309,249
Deficit - capital projects	3,917,930	2,874,535
Capital - (note 5)	5,493,371	5,556,204
	1,861,156	2,990,918
	$20,801,875	$19,373,504

APPROVED BY THE BOARD:

________________Director

________________Director

Contingency (note 6)

PRINCE EDWARD ISLAND ENERGY CORPORATION

STATEMENT OF INCOME AND SURPLUS - OPERATING

	Year ended March 31 1990	Year ended March 31 1989
Revenues		
Grants - Province of Prince Edward Island	$ 431,622	$441,180
Sale of wood	536,949	489,379
Other	19,827	
	988,398	930,559
Expenses		
Projects	30,998	65,165
Wood and wood administration	570,462	503,511
Bad debts - wood supply	8,232	
Administration		
Audit	5,500	4,750
Consulting and legal	134,768	124,746
Directors' honorarium	15,544	13,072
Materials and supplies	2,629	1,952
Miscellaneous	10,155	11,277
Office equipment	1,238	855
Office supplies	2,807	2,028
Telephone	6,861	8,210
Travel	18,064	17,147
Wages and levies	204,674	191,978
	1,011,932	944,691
NET LOSS	23,534	14,132
Surplus at beginning of year	309,249	323,381
SURPLUS AT END OF YEAR	$ 285,715	$309,249

PRINCE EDWARD ISLAND ENERGY CORPORATION

STATEMENT OF INCOME AND DEFICIT - CAPITAL PROJECTS

	Year ended March 31	
	1990	1989
Revenues		
Sale of steam	$1,345,953	$1,133,464
Tippage fees	832,000	800,000
Energy savings	119,770	96,673
Interest and other	3,090	2,345
Province of P.E.I. - debt retirement grant	135,700	135,700
- operational grant West Prince	122,046	80,000
	2,558,559	2,248,182
Expenses		
Bad debts	343	699
Depreciation	170,496	143,476
Fuel	528,313	416,573
Insurance		3,996
Interest	1,520,472	1,315,930
Major maintenance	179,130	231,155
Management	83,700	78,528
Maintenance	60,848	44,700
Operations	1,029,231	889,891
Property taxes	112,249	94,756
	3,684,782	3,219,704
	1,126,223	971,522
Other - amortization of capital grant	62,833	51,602
- reallocated to uncompleted projects	19,995	80,690
	82,828	132,292
NET LOSS	1,043,395	839,230
Deficit at beginning of year	2,874,535	2,035,305
DEFICIT AT END OF YEAR	$3,917,930	$2,874,535

PRINCE EDWARD ISLAND ENERGY CORPORATION

STATEMENT OF CHANGES IN FINANCIAL POSITION

	Year ended March 31	
	1990	1989
CASH PROVIDED BY (USED FOR):		
OPERATIONS		
Net income (loss) - operating	$ (23,534)	$ (14,132)
- capital projects	(1,043,395)	(839,230)
Items which do not involve cash		
Depreciation	170,496	143,476
Amortization of capital grant	(62,833)	(51,602)
Change in non-cash operating working capital	22,251	95,431
	(937,015)	(666,057)
FINANCING		
Change in non-cash financing working capital	(173,847)	318,533
Issuance of promissory note	767,000	1,850,000
Issuance of long-term debt		161,800
Reduction of long-term debt	(101,226)	(83,213)
Increase in capital grants		155,181
Increase in deferred revenue - projects under development	496,238	705,719
Capitalization of deferred revenue - projects under development		(155,181)
	988,165	2,952,839
INVESTMENTS		
Additions to projects under development	(962,646)	(1,847,940)
Capitalization of projects under development		316,965
Additions to property, plant and equipment		(319,218)
	(962,646)	(1,850,193)
INCREASE (DECREASE) IN CASH POSITION	(911,496)	436,589
Cash position at beginning of year	(2,679,063)	(3,115,652)
CASH POSITION AT END OF YEAR	$(3,590,559)	$(2,679,063)
Represented by		
Cash	$	$ 10
Term deposits	4,534	4,110
Bank indebtedness	(3,595,093)	(2,683,183)
	$(3,590,559)	$(2,679,063)

PRINCE EDWARD ISLAND ENERGY CORPORATION

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 1990

GENERAL

The corporation is a Crown corporation established by the Energy Corporation Act and its principal activities are to develop and promote energy systems.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Inventories

Inventories of maintenance supplies, construction materials and woodchips are valued at cost.

Projects under development

The net surplus or deficit from incidental revenue earned during the project construction phase is capitalized as part of the cost of the project.

Property, plant and equipment

Minor fixed assets are retired out of operating grants and revenues and expensed in the statement of income and surplus - operating, in the period of acquisition.

Major fixed assets remaining the property of the Prince Edward Island Energy Corporation are transferred to the fixed asset accounts from projects under development when such projects are complete.

Depreciation has been provided on fixed assets in accordance with principal payments on long-term debt.

It is the corporation's policy to expense replacement assets for the Energy from Waste Plant in the year of acquisition.

Interest capitalization

Interest incurred to finance the construction of major projects is capitalized to the various projects.

1. INVENTORIES

	1990	1989
Maintenance supplies	$ 8,398	$ 8,985
Construction materials	98,178	129,898
Woodchips	280,094	
	$386,670	$138,883

PRINCE EDWARD ISLAND ENERGY CORPORATION

NOTES TO FINANCIAL STATEMENTS (Continued)

2. PROPERTY, PLANT AND EQUIPMENT

	1990			1989
	Cost	Accumulated depreciation	Net	Net
Waste burning plant	$10,386,407	$ 23,362	$10,363,045	$10,381,261
District heating	1,955,541	450,866	1,504,675	1,656,955
	$12,341,948	$474,228	$11,867,720	$12,038,216

3. BANK INDEBTEDNESS

Bank indebtedness is secured by a guarantee from the Province of Prince Edward Island to a maximum of $ 4,200,000.

During the year ended March 31, 1990, interest costs incurred on the operating loan totalled $ 368,125. (1989 - $ 293,064.) This interest has been accounted for as follows:

	1990	1989
Capitalized to uncompleted projects through reallocation of revenues and expenses		
- West Prince	$	$ 13,366
- U.P.E.I.		13,912
Expensed on Energy from Waste operations	368,125	265,786
	$368,125	$293,064

PRINCE EDWARD ISLAND ENERGY CORPORATION

NOTES TO FINANCIAL STATEMENTS (Continued)

4. LONG-TERM DEBT	1990	1989
12% debenture, payable interest only to 1993 with equal principal and interest installments commencing in 1993 to amortize the balance over a ten year period	$5,500,000	$5,500,000
10 1/4% debenture, payable in principal and interest installments commencing in 1987 to amortize the balance over a ten year period	655,293	717,463
9 3/4% debenture, payable in principal and interest installments commencing in 1988 to amortize the balance over a ten year period	366,139	395,577
11 1/8% debenture, payable in principal and interest installments commencing in 1989 to amortize the balance over a ten year period	152,182	161,800
	6,673,614	6,774,840
Principal included in current liabilities	111,538	101,226
	$6,562,076	$6,673,614

Principal due within each of the next five years is approximately as follows:

1991 -	$ 111,538
1992 -	122,903
1993 -	135,428
1994 -	149,229
1995 -	714,440

PRINCE EDWARD ISLAND ENERGY CORPORATION

NOTES TO FINANCIAL STATEMENTS (Continued)

5. CAPITAL SURPLUS

The corporation has adopted the policy of capitalizing those funds received in financial support of the capital cost of fixed assets. The surplus is being amortized to income on the same method that depreciation is provided on the related assets.

	1990	1989
Balance at beginning of year	$5,556,204	$5,452,625
Funds capitalized		155,181
	5,556,204	5,607,806
Amortization	62,833	51,602
BALANCE AT END OF YEAR	$5,493,371	$5,556,204

6. CONTINGENCY

The corporation is in arbitration with a wood biomass supplier. Management is of the opinion that no liability will result from this arbitration.

AUDITORS' REPORT ON OTHER FINANCIAL INFORMATION

Prince Edward Island Energy Corporation
Charlottetown, Prince Edward Island

The audited financial statements of the corporation and our report thereon are presented in the preceding section of this report. The following information is presented for purposes of additional analysis and is not required for a fair presentation of the financial position or results of operations of the corporation. Such information has been subjected to the audit procedures applied in our examination of the financial statements and in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

Beaton Fitzpatrick

Chartered Accountants

Charlottetown, P.E.I.

May 24, 1990

PRINCE EDWARD ISLAND ENERGY CORPORATION

SCHEDULE OF PROJECT COSTS

	Year ended March 31 1990	 1989
Renewable Energy Initiatives	$25,293	$63,260
Other	5,705	1,905
	$30,998	$65,165

PRINCE EDWARD ISLAND ENERGY CORPORATION

SCHEDULE OF INCOME AND EXPENSES - CAPITAL PROJECTS

	Year ended March 31 1990				
	U.P.E.I.	Energy From Waste	District Heating	West Prince	Total
Revenues					
Sale of steam	$487,343	$ 599,223	$172,723	$ 86,664	$1,345,953
Tippage fees		832,000			832,000
Energy savings	119,770				119,770
Interest & other			3,090		3,090
Province of P.E.I.					
- Debt retirement grant			135,700		135,700
- Operational grant West Prince				122,046	122,046
	607,113	1,431,223	311,513	208,710	2,558,559
Expenses					
Bad debts			343		343
Depreciation		18,216	152,280		170,496
Fuel	314,194		119,275	94,844	528,313
Interest	272,709	1,046,770	106,433	94,560	1,520,472
Major maintenance		179,130			179,130
Management		83,700			83,700
Maintenance	26,950		1,337	32,561	60,848
Operations		1,029,231			1,029,231
Property taxes		112,249			112,249
	613,853	2,469,296	379,668	221,965	3,684,782
	(6,740)	(1,038,073)	(68,155)	(13,255)	(1,126,223)
Other					
Amortization of capital grant		8,713	54,120		62,833
Reallocated to uncompleted projects	6,740			13,255	19,995
Net loss	Nil	(1,029,360)	(14,035)	Nil	(1,043,395)
Deficit at beginning of year		2,844,069	30,466		2,874,535
DEFICIT AT END OF YEAR	$ Nil	$ 3,873,429	$ 44,501	$ Nil	$3,917,930

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

MARCH 31, 1990

AUDITOR'S REPORT

To the Shareholders of The Summerside Waterfront Development Corporation Ltd.

I have examined the balance sheet of The Summerside Waterfront Development Corporation Ltd. as at March 31, 1990 and the statements of earnings and deficit, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necesssary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the company as at March 31, 1990 and the results of its operations and changes in its financial position for the year then ended in accordance with generally accepted accounting principles which, except as explained in note 1(d), have been applied on a basis consistent with that of the preceding year.

Summerside, Prince Edward Island

June 12, 1990

CHARTERED ACCOUNTANT

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

BALANCE SHEET AS AT MARCH 31, 1990

	1990 $	1989 $
ASSETS		
Cash	68,819	71,571
Short-term deposits	1,174,780	955,657
Accounts receivable (note 2)	185,332	46,200
Prepaid expenses	7,626	18,849
Properties and equipment (notes 3 & 5)	5,807,589	5,987,179
Deferred charges (note 6)	2,000	4,625
	7,246,146	7,084,081
LIABILITIES		
Accounts payable and accrued liabilities	167,205	190,914
Mortgages, debentures and other debt (note 5)	3,693,123	3,897,085
Deferred income	159,930	119,467
Deferred grant income (note 1 (b))	962,877	1,008,758
	4,983,135	5,216,224
SHAREHOLDERS' EQUITY		
CAPITAL STOCK		
Authorized		
100,000 common shares without par value		
Issued and fully paid		
99,993 common shares	3,475	3,475
Contributed surplus	2,560,945	2,560,945
Deficit	(301,409)	(696,563)
	2,263,011	1,867,857
	7,246,146	7,084,081

SIGNED ON BEHALF OF THE BOARD

______________________ Director

______________________ Director

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

STATEMENT OF EARNINGS AND DEFICIT

FOR THE YEAR ENDED MARCH 31, 1990

	1990 $	1989 $
GROSS REVENUES		
Rental income		
- Shopping Centre	1,216,311	1,082,155
- Office Building	387,166	388,308
- East Prince Regional Services Centre	166,212	169,342
- 80-80A Water Street	10,550	-
- Marina Centre	1	1
Amortization of deferred grant income	45,599	47,293
Summerside Golf Club	209,511	166,718
Interest earned	112,422	92,987
	2,147,772	1,946,804
COSTS AND EXPENSES		
Property operating costs	536,015	510,425
Property taxes	278,495	269,842
Depreciation	246,517	293,323
Amortization of deferred charges	2,625	2,625
General and administrative	160,597	156,998
Summerside Golf Club	186,920	163,089
Interest on long-term debt	346,512	364,357
Other interest	817	821
	1,758,498	1,761,480
EARNINGS FROM OPERATIONS	389,274	185,324
OTHER INCOME (EXPENSES):		
Projects management and development	1,953	(8,943)
Sale of land easement	-	10,400
Gain on disposal of Greenshore Development property	24,696	-
Feasibility studies	(16,861)	(9,604)
Gain (loss) on disposal of fixed assets	(3,908)	215
NET EARNINGS FOR THE YEAR	395,154	177,392
DEFICIT - BEGINNING OF YEAR	(696,563)	(873,955)
DEFICIT - END OF YEAR	(301,409)	(696,563)

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

STATEMENT OF CHANGES IN FINANCIAL POSITION

FOR THE YEAR ENDED MARCH 31, 1990

	1990 $	1989 $
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES:		
Net earnings for the year	395,154	177,392
Add (deduct) items not affecting current working capital:		
- Depreciation and amortization of deferred grant income	200,918	246,030
- Amortization of deferred charges	2,625	2,625
- Loss (gain) on disposal of fixed assets	3,908	(215)
- Gain on disposal of Greenshore Development property	(24,696)	-
	577,909	425,832
Changes in working capital items excluding cash:		
- Accounts receivable	(139,132)	96,395
- Prepaid expenses	11,223	(3,567)
- Deferred charges	-	(1,250)
- Accounts payable and accrued liabilities	(23,709)	34,384
- Deferred income	40,463	39,166
	466,754	590,960
CASH PROVIDED BY (USED IN) INVESTMENT ACTIVITIES:		
Additions to fixed assets:		
- Shopping Centre	(28,539)	(71,597)
- Office building	(10,025)	(1,040)
- E.P.R.S.C.	(1,542)	-
- Summerside Golf Club	(60,465)	(154,373)
- Summerside Regional Recreation Park	(33,349)	(51,854)
- John's Pass	(4,724)	-
- Greenshore Development	-	(657)
- Office furniture and equipment	(3,295)	(996)
- 80 Water Street	(330)	(101,634)
Unexpended project funds	-	(47,500)
Grants received towards purchase of fixed assets - Summerside Golf Club	-	55,833
Proceeds on disposal of fixed assets	95,848	810
	(46,421)	(373,008)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES:		
Repayment of long-term debt	(203,962)	(186,521)
NET CASH PROVIDED IN THE YEAR	216,371	31,431
CASH AND SHORT-TERM DEPOSITS - BEGINNING OF YEAR	1,027,228	995,797
CASH AND SHORT-TERM DEPOSITS - END OF YEAR	1,243,599	1,027,228

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Reorganization

Effective April 1, 1987 the accounts of The Summerside Waterfront Corporation Ltd. and The Summerside Golf Club have been amalgamated into one corporation, The Summmerside Waterfront Development Corporation Ltd.

(b) Depreciation and amortization

The straight-line method of depreciation is being used for all assets being depreciated at rates based on estimated useful lives of the assets. No depreciation is computed on the downtown parking area costs since the Town of Summerside is committed to maintain the condition of that property.

Government assistance received prior to March 31, 1976 on fixed assets is treated as contributed surplus. Government assistance and foundation grants received for fixed asset additions subsequent to March 31, 1976 are treated as deferred income and are reflected as revenue on the same basis as depreciation is computed on the assets to which they apply. In all instances assets are reflected at full cost with no reduction for grants.

(c) Amortization of deferred charges

Deferred charges for tenant improvements are being amortized by the straight-line method over their expected beneficial lives.

(d) Change in accounting policy

Commencing in 1990 the Corporation has changed its method of calculating depreciation of the Shopping Centre building, Office building and the East Prince Regional Services Centre building from the sinking fund method to the straight-line method to conform to generally accepted accounting principles pronouncements. The change has resulted in a decrease in depreciation expense of $68,305 for the current year.

(e) Comparative figures

Some items for the prior year have been restated to conform with the current year's presentation of information.

2. ACCOUNTS RECEIVABLE

	1990 $	1989 $
Tenants	162,497	40,812
Other	22,835	5,388
	185,332	46,200

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

3. PROPERTIES & EQUIPMENT

	1990			1989
	Cost $	Accumulated Depreciation $	Net $	Net $
WATERFRONT COMPLEX				
Land	518,110	-	518,110	518,110
Shopping Centre				
- Building	3,827,218	1,881,636	1,945,582	2,018,966
- Pavement	119,407	84,082	35,325	47,266
- Equipment	71,259	49,079	22,180	20,772
Office Building				
- Building	1,402,666	568,813	833,853	865,279
- Equipment	4,650	3,467	1,183	1,088
Yacht Club & Marina	1	-	1	1
Eptek Centre	322,462	160,881	161,581	174,505
Mainsite Services	502,380	271,432	230,948	234,017
Seawall	246,885	148,126	98,759	108,634
EAST PRINCE REGIONAL SERVICES CENTRE				
- Land	61,958	-	61,958	61,958
- Building	392,829	144,308	248,521	257,918
- Pavement	70,922	53,734	17,188	24,280
- Equipment	977	586	391	18
SUMMERSIDE GOLF CLUB				
- Land and course improvements	841,384	-	841,384	830,239
- Parking lot	29,230	5,371	23,859	22,032
- Buildings	255,764	133,732	122,032	133,622
- Equipment	259,591	134,235	125,356	119,186
ADVANCE RENTALS PROPERTY	64,122	-	64,122	64,122
SUMMERSIDE REGIONAL RECREATION PARK	230,305	-	230,305	196,957
GREENSHORE DEVELOPMENT	-	-	-	11,710
OFFICE FURNITURE & EQUIPMENT	37,715	32,234	5,481	6,844
DOWNTOWN PARKING	105,348	-	105,348	158,021
INDUSTRIAL PARK	10,000	-	10,000	10,000
JOHN'S PASS	4,724	-	4,724	..
80 WATER STREET				
- Land	51,634	-	51,634	51,634
- Building	50,000	2,500	47,500	50,000
- Equipment	330	66	264	-
	9,481,871	3,674,282	5,807,589	5,987,179

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

4. LONG-TERM LEASE

In 1982 the assets of the Yacht Club & Marina had been transferred to the Silver Fox Curling & Yacht Club under the terms of a 54 year lease agreement. The balance of the debt on these assets has been retained by The Summerside Waterfront Development Corporation Ltd. and is to be repaid from funds derived from the remaining assets of the Corporation. The cash flow required to service this debt for the year amounted to $21,354.

5. MORTGAGES, DEBENTURES AND OTHER DEBT

	1990 $	1989 $
Office Building first mortgage payable, Province of Prince Edward Island, repayable in annual installments of $137,307 including interest at 8%, maturing in 1999	911,546	969,794
Shopping Centre first mortgage payable, Great West Life Assurance Company, repayable in monthly installments of $28,689 including interest at 9 5/8%, maturing April 1, 2000	2,238,223	2,364,611
Marina Centre serial debenture payable, Province of Prince Edward Island, repayable in annual installments of $20,875 including interest at 8% per annum, maturing March 31, 2005	178,674	184,767
Marina Centre and site reclamation serial debenture payable, Province of Prince Edward Island, repayable in annual installments of $10,215 including interest at 8%, maturing March 31, 2006	90,418	93,179
East Prince Regional Services Centre first mortgage payable, Great West Life Assurance Company, repayable in monthly installments of $3,551 including interest at 11 3/4% amortized to December 1, 2007, maturing December 1, 1991	274,262	284,734
	3,693,123	3,897,085

THE SUMMERSIDE WATERFRONT DEVELOPMENT CORPORATION LTD.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 1990

6. DEFERRED CHARGES

	1990			1989
	Cost $	Accumulated Amortization $	Net $	Net $
Deferred charges for tenant improvements	10,000	8,000	2,000	4,625